

## OR LEASE

1951 East 71st St / Chicago, IL 60649



#### **PROPERTY INFORMATION:**

- 2,000 +/- SF retail storefront space
- · Located at the heavily populated and high traffic corner of 71st Street and Jeffery
- Across from Metra Bryn Mawr station
- Perfect for any retail, café, office, gallery, medical and studio uses
- Co-tenants include: Checks Cashed & Jackson Hewitt
- National and local tenants at the heavy retail corner: Walgreen's, Rent-A-Center, Rainbow, Subway, Papa Johns, Chase Bank and others.
- Rapidly expanding South Shore Neighborhood of Chicago
- Scenic lakefront and affluent housing are just minutes away
- Close proximity to the University of Chicago and Museum of Science and Industry

- The area is undergoing ambitious development plans:
  - » Construction of the Barack Obama Presidential Library - estimated completion in 2021.
  - » Creation of The University of Illinois at Chicago's new dormitory complex - targeted completion of summer 2019.
  - Jackson Park Golf Course will be re-named to the Tiger Woods PGA 36-hole Golf course
  - » Upcoming renovation of Jackson Park Boat Harbor
  - The Shop and Save's planned occupancy of Dominick's food store in the shopping center across the street

#### Zoned

B1-3

**PRICE UPON REQUEST** 

#### **GUZEL LUBINSKI**

312.237.0290 guzel@atproperties.com

#### MICHAEL WEBER

312.953.2193 mweber@atproperties.com

#### IAN FEINERMAN

773.802.2543 ianfeinerman@atproperties.com



## **PHOTOS**

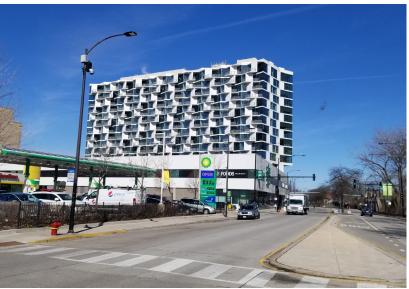
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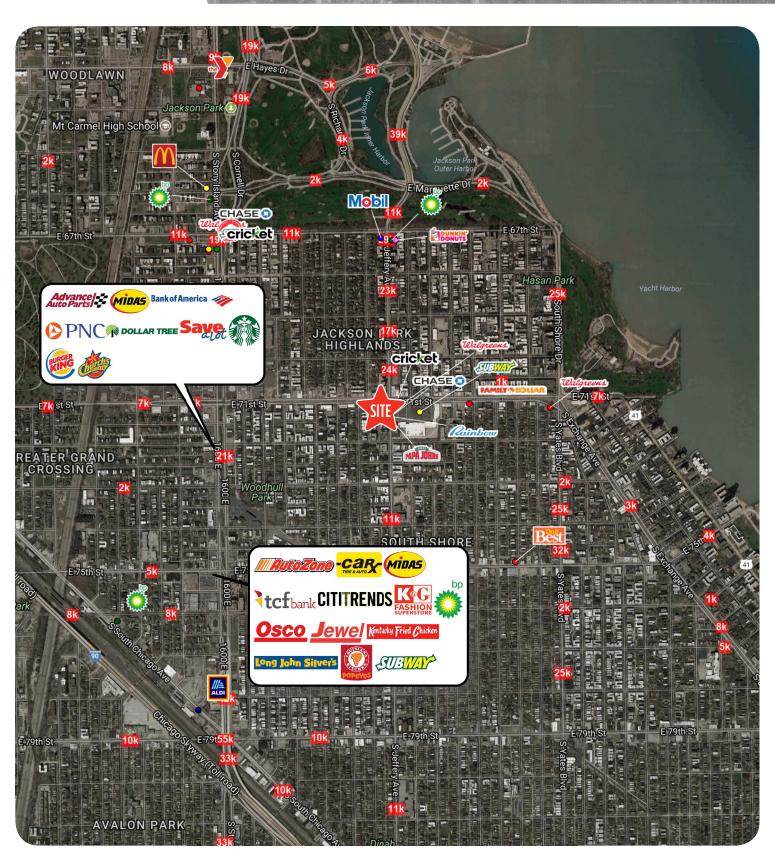






### +AREA RETAIL & TRAFFIC

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# +DEMOGRAPHICS 1951 East 71st St / Chicago, IL 60649

1951 E 71st St	0.05				4	
Chicago, IL 60649	0.25 mi rac	iius	0.5 mi radius		1 mi radius	
Population	-	-				
Estimated Population (2017)	4,655		16,608		47,031	
Projected Population (2022)	4,810		16,888		48,288	
Census Population (2010)	4,633		16,366		45,625	
Census Population (2000)	5,741		19,255		52,561	
Projected Annual Growth (2017 to 2022)	155	0.7%	280	0.3%	1,257	0.5%
Historical Annual Growth (2010 to 2017)	22	0.1%	242	0.2%	1,406	0.49
Historical Annual Growth (2000 to 2010)	-1,108	-1.9%	-2,889	-1.5%	-6,936	-1.39
Households						
Estimated Households (2017)	2,323		8,140		21,927	
Projected Households (2022)	2,488		8,600		23,410	
Census Households (2010)	2,244		7,801		20,838	
Census Households (2000)	2,611	4 40/	8,522	4 40/	22,026	4 40
Projected Annual Growth (2017 to 2022)	165 79	1.4%	461	1.1%	1,483	1.4%
Historical Annual Growth (2010 to 2017) Historical Annual Growth (2000 to 2010)	-367	0.5% -1.4%	339 -721	0.6% -0.8%	1,090 -1,189	0.7% -0.5%
Average Household Income				1		
Estimated Average Household Income (2017)	\$51,214		\$47,629		\$46,035	
Projected Average Household Income (2022)	\$58,813		\$55,553		\$53,284	
Census Average Household Income (2010)	\$37,753		\$38,437		\$38,884	
Census Average Household Income (2000)	\$31,157		\$36,149		\$36,524	
Projected Annual Growth (2017 to 2022)	\$7,599	3.0%	\$7,923	3.3%	\$7,249	3.1%
Historical Annual Growth (2010 to 2017)	\$13,461	5.1%	\$9,193	3.4%	\$7,152	2.6%
Historical Annual Growth (2000 to 2010)	\$6,595	2.1%	\$2,287	0.6%	\$2,359	0.6%
Median Household Income						
Estimated Median Household Income (2017)	\$29,481		\$30,119		\$31,385	
Projected Median Household Income (2022)	\$34,846		\$35,849		\$36,942	
Census Median Household Income (2010)	\$27,169		\$26,209		\$29,399	
Census Median Household Income (2000)	\$22,889		\$26,910		\$28,387	
Projected Annual Growth (2017 to 2022)	\$5,365	3.6%	\$5,729	3.8%	\$5,558	3.5%
Historical Annual Growth (2010 to 2017)	\$2,312	1.2%	\$3,911	2.1%	\$1,986	1.0%
Historical Annual Growth (2000 to 2010)	\$4,280 	1.9%	-\$701	-0.3%	\$1,012	0.4%
Per Capita Income Estimated Per Capita Income (2017)	\$25,569		\$23,362		\$21,575	
Projected Per Capita Income (2017)	\$30,430		\$23,302		\$21,373	
Census Per Capita Income (2010)	\$18,286		\$18,321		\$25,9 <del>4</del> 2 \$17,759	
Census Per Capita Income (2000)	\$14,063		\$15,866		\$17,739	
Projected Annual Growth (2017 to 2022)	\$4,861	3.8%	\$4,947	4.2%	\$4,367	4.0%
Historical Annual Growth (2010 to 2017)	\$7,283	5.7%	\$5,041	3.9%	\$3,816	3.1%
Historical Annual Growth (2000 to 2010)	\$4,223	3.0%	\$2,455	1.5%	\$2,582	1.7%
Other Income				,		
Estimated Families (2017)	1,044		3,798		10,642	
Estimated Average Family Income (2017)	\$78,217		\$63,892		\$57,130	
Estimated Median Family Income (2017)	\$60,767		\$49,272		\$44,448	
Estimated Average Household Net Worth (2017)	\$294,712		\$280,175		\$264,535	