

FOR LEASE

SUMMIT POINTE

CHESAPEAKE | VA, 23320

RETAIL



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SUMMIT POINTE

DEVELOPMENT INFORMATION

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- DESCRIPTION:** Summit Pointe is a \$300M mixed-use project that includes the world headquarters of Dollar Tree Inc. The development will feature unparalleled residential, office, and retail offerings to include unique and best of class restaurants and stores. Summit Pointe is located in the heart of the dominant Greenbrier retail submarket and is surrounded by unmatched retail offerings as well as an abundance of class "A" office space and regional corporate headquarters. Additionally, the project enjoys tremendous access to interstate traffic via two nearby I-64 interchanges.
- ADDRESS:** 500 Volvo Parkway, Chesapeake, VA 23320
- PROJECT SIZE:** 69 acres
- TRADE AREA:** Over one million people and 375,000 households in the primary trade area
- DELIVERY:** Dollar Tree world headquarters and a 1,500 car garage (with free public parking) will be completed Fall 2018. Phase 1 of retail space will be completed summer 2019.
- PARKING:** 1,500 car structured parking (opening Fall 2018); on street parking
- ACCESS:** Project visibility from I-64. Interstate access via Battlefield Boulevard and Greenbrier Parkway interchanges. Signalized access to Volvo Parkway.
- RETAIL:** Zoning for 500,000 SF of retail space. Currently leasing street-front retail and restaurant space as well as anchor locations. Opportunities for entertainment and experiential uses.
- OFFICE:** Zoning for 1,000,000 SF of office space. Anchored by 510,000 SF headquarters for Dollar Tree Inc. Now leasing 150,000 SF of class "A" office space.
- RESIDENTIAL:** Zoning for over 1,400 residential units. Initial phases will contain approximately 250 multi-family units, with first units being delivered Fall 2019.



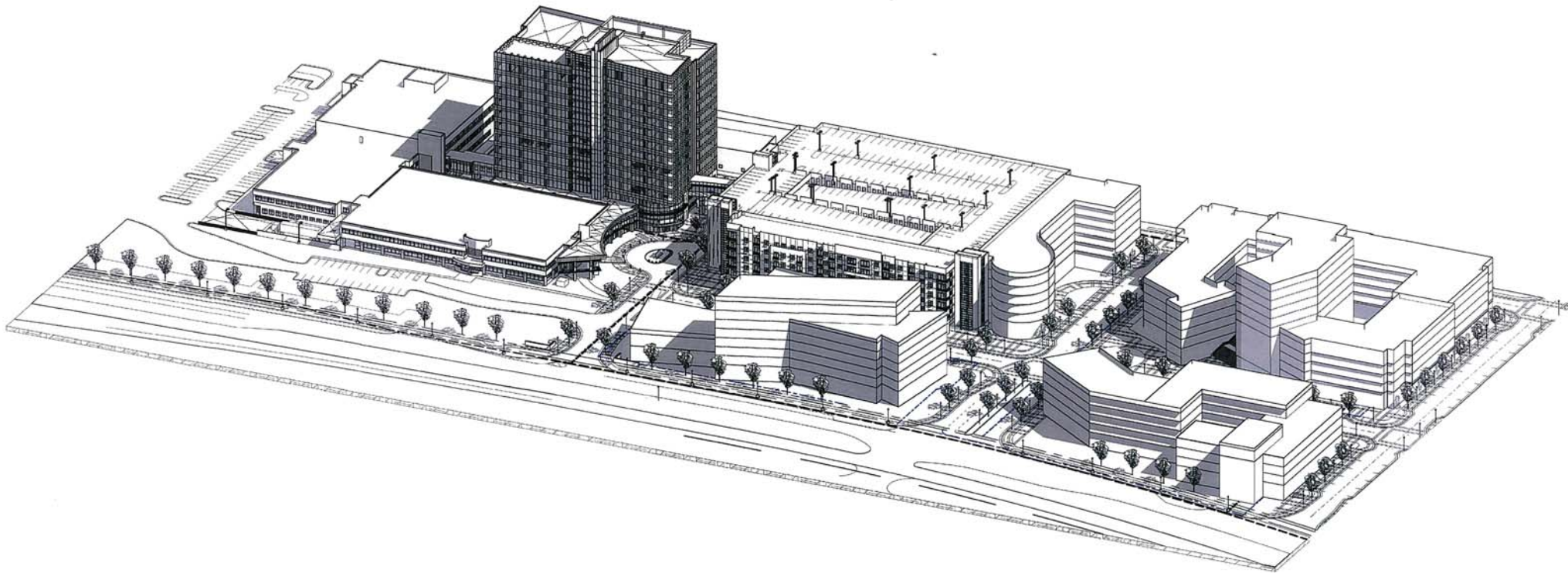
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SUMMIT POINTE

3-D CONCEPTUAL PLAN

RETAIL



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SUMMIT POINTE

MASTER LEASING SITE PLAN

RETAIL



	COMMERCIAL	RESTAURANT	RETAIL	OFFICE	AMENITIES
1	10,395 SF	8,328 SF	-----	-----	6,892 SF
2	18,205 SF	4,309 SF	5,686 SF	4,604 SF	-----
3	-----	5,532 SF	30,964 SF	-----	5,413 SF
4	-----	10,022 SF	18,645 SF	-----	3,340 SF
	28,600 SF	28,191 SF	55,295 SF	4,604 SF	15,645 SF

PARKING ENTRANCES

PUBLIC ELEVATORS & STAIRS



PROJECT NO. 1402000
140301101.001
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SUMMIT POINTE

CONCEPT SITE PLAN

RETAIL



 = Grocery

 = Restaurants

PHASE I = Under Construction

 = Retail

 = Restaurant/Bank



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SUMMIT POINTE

PROGRESS AERIALS

RETAIL



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SUMMIT POINTE

SUBMARKET AERIAL

RETAIL



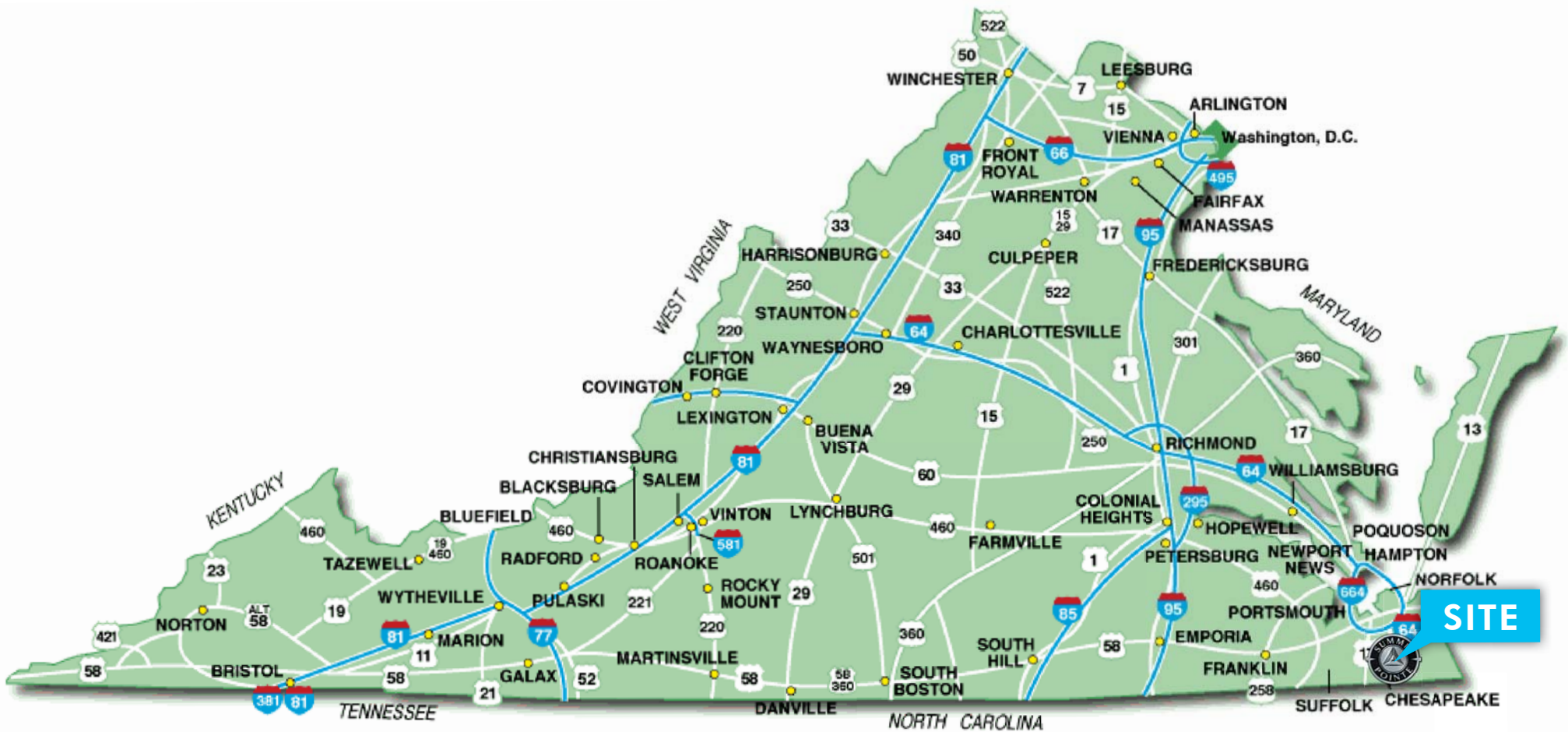
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SUMMIT POINTE

VIRGINIA MAP

RETAIL



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SUMMIT POINTE

15 MILE RADIUS DEMOGRAPHIC KEY FACTS

RETAIL

KEY FACTS

1,051,037

Population



2.6

Average Household Size



385,009

Number of Households



35.1

Median Age

\$77,416

Average Household Income

BUSINESS



33,394

Total Businesses



509,337

Total Employees

EMPLOYMENT



White Collar

62.6%



Blue Collar

20.3%



Services

17.1%



5.2%

Unemployment Rate

INCOME



\$59,911

Median Household Income



\$29,220

Per Capita Income

EDUCATION



8.9%

No High School Diploma



20.2%

High School Graduate



26%

Some College



39%

Bachelor's/Grad/Prof Degree



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SUMMIT POINTE

5, 10, & 15 MILE DEMOGRAPHICS

RETAIL

PLACE OF WORK

	5 MILES	10 MILES	15 MILES
2017 Businesses	6,644	23,799	33,394
2017 Employees	102,330	408,975	516,820

POPULATION

	5 MILES	10 MILES	15 MILES
2017 Population - Current Year Estimate	207,441	722,679	1,051,037
2022 Population - Five Year Projection	218,615	751,417	1,090,715
2010 Population - Census	191,631	702,884	997,071
2000 Population - Census	177,344	654,149	946,074
2010-2017 Annual Population Growth Rate	1.10%	0.38%	0.73%
2017-2022 Annual Population Growth Rate	1.05%	0.78%	0.74%

AGE

	5 MILES	10 MILES	15 MILES
2017 Population	207,441	722,679	1,051,037
Age 0-4	13,527 6.5%	45,933 6.4%	65,454 6.2%
Age 5-9	13,940 6.7%	46,847 6.5%	66,458 6.3%
Age 10-14	13,674 6.6%	45,843 6.3%	64,967 6.2%
Age 15-19	12,489 6.0%	46,808 6.5%	69,897 6.7%
Age 20-24	13,270 6.4%	52,915 7.3%	90,681 8.6%
Age 25-29	15,953 7.7%	57,594 8.0%	86,771 8.3%
Age 30-34	15,873 7.7%	55,043 7.6%	79,274 7.5%
Age 35-39	14,599 7.0%	49,212 6.8%	70,323 6.7%
Age 40-44	12,882 6.2%	43,674 6.0%	62,812 6.0%
Age 45-49	12,857 6.2%	44,257 6.1%	63,737 6.1%
Age 50-54	14,078 6.8%	48,273 6.7%	69,140 6.6%
Age 55-59	14,143 6.8%	48,159 6.7%	68,390 6.5%
Age 60-64	11,980 5.8%	40,847 5.7%	57,534 5.5%
Age 65-69	9,834 4.7%	33,619 4.7%	47,030 4.5%
Age 70-74	7,122 3.4%	23,988 3.3%	33,341 3.2%
Age 75-79	4,746 2.3%	16,353 2.3%	22,561 2.1%
Age 80-84	3,203 1.5%	11,371 1.6%	15,774 1.5%
Age 85 and Older	3,272 1.6%	11,946 1.7%	16,894 1.6%
2017 Median Age	36.7	36.1	35.1

RACE AND ETHNICITY

	5 MILES	10 MILES	15 MILES
2017 Population	207,441	722,679	1,051,037
White	111,058 53.5%	377,627 52.3%	593,771 56.5%
Black or African American	69,637 33.6%	252,588 35.0%	328,384 31.2%
Asian	12,298 5.9%	41,167 5.7%	52,680 5.0%
American Indian or Alaska Native	815 0.4%	2,904 0.4%	4,443 0.4%
Pacific Islander	216 0.1%	1,022 0.1%	1,655 0.2%
Other Race	4,364 2.1%	15,436 2.1%	24,096 2.3%
Two or More Races	9,052 4.4%	31,935 4.4%	46,008 4.4%
Hispanic	14,501 7.0%	52,023 7.2%	80,662 7.7%
White Non-Hispanic	104,213 50.2%	352,868 48.8%	554,138 52.7%

EDUCATION

	5 MILES	10 MILES	15 MILES
2017 Population 25 and Over	140,542	484,334	693,581
Less than 9th Grade	3,274 2.3%	12,497 2.6%	17,048 2.5%
9-12th Grade - No Diploma	9,086 6.5%	34,328 7.1%	44,440 6.4%
High School Diploma	29,667 21.1%	100,764 20.8%	140,006 20.2%
GED or Alternative Credential	6,175 4.4%	21,982 4.5%	30,950 4.5%
Some College - No Degree	37,343 26.6%	125,700 26.0%	180,357 26.0%
Associate's Degree	13,707 9.8%	47,735 9.9%	67,706 9.8%
Bachelor's Degree	27,359 19.5%	90,622 18.7%	135,759 19.6%
Graduate or Professional Degree	13,931 9.9%	50,706 10.5%	77,315 11.1%

GENDER

	5 MILES	10 MILES	15 MILES
2017 Population	207,441	722,679	1,051,037
Males	99,615 48.0%	349,245 48.3%	520,754 49.5%
Females	107,826 52.0%	373,434 51.7%	530,283 50.5%

MARITAL STATUS

	5 MILES	10 MILES	15 MILES
2017 Population 15+	166,301	584,056	854,158
Never Married	53,343 32.1%	210,196 36.0%	304,888 35.7%
Married	84,039 50.5%	275,660 47.2%	408,227 47.8%
Widowed	8,915 5.4%	30,520 5.2%	42,723 5.0%
Divorced	20,004 12.0%	67,680 11.6%	98,320 11.5%

EMPLOYMENT STATUS

	5 MILES	10 MILES	15 MILES
2017 Civilian Population 16+ in Labor Force	102,681	359,756	509,337
2017 Employed Civilian Population 16+	97,533 95.0%	340,437 94.6%	482,603 94.8%
2017 Unemployed Population 16+	5,148 5.0%	19,319 5.4%	26,733 5.2%

CLASS OF WORKER

	5 MILES	10 MILES	15 MILES
2017 Employed Civilian Population 16+	97,533	340,437	482,603
White Collar	61,088 62.6%	207,948 61.1%	298,262 61.8%
Services	16,685 17.1%	63,201 18.6%	87,665 18.2%
Blue Collar	19,759 20.3%	69,288 20.4%	96,674 20.0%

DAYTIME POPULATION

	5 MILES	10 MILES	15 MILES
2017 Daytime Population	204,080	770,504	1,072,360
Daytime Workers	98,327 48.2%	403,877 52.4%	557,830 52.0%
Daytime Residents	105,753 51.8%	366,627 47.6%	514,530 48.0%

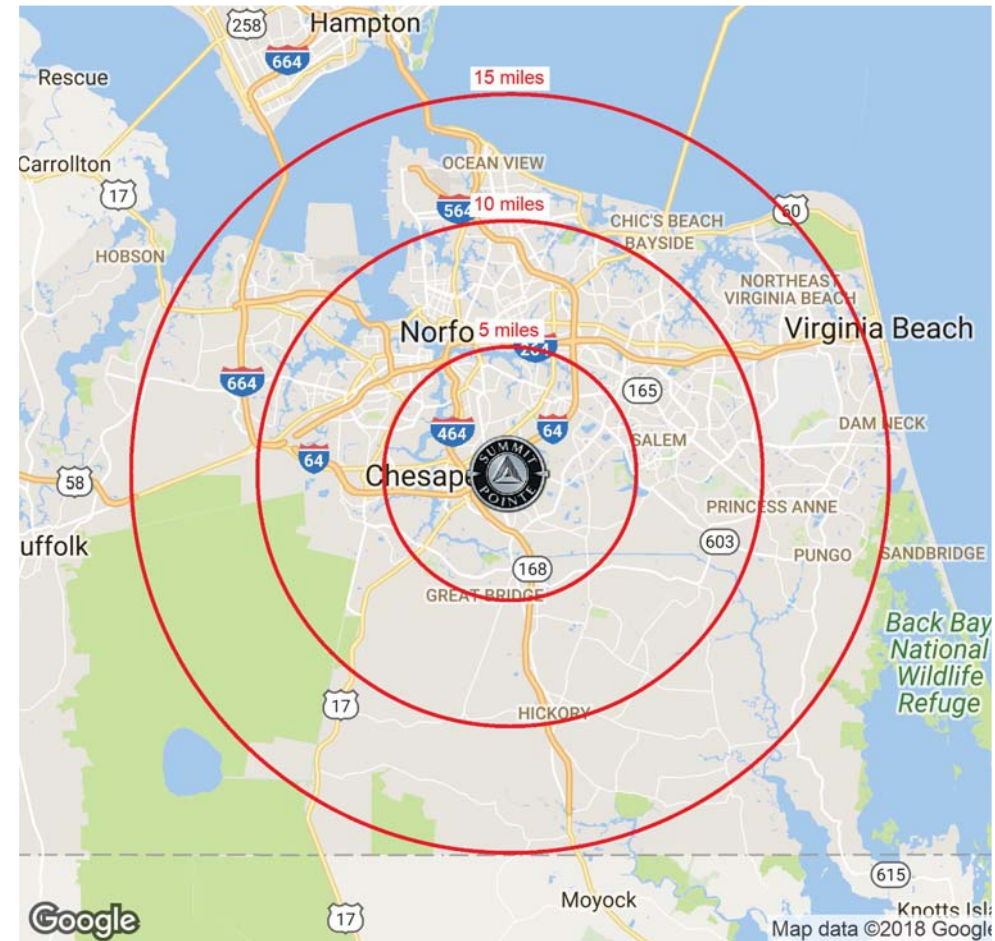


SUMMIT POINTE

5, 10, & 15 MILE DEMOGRAPHICS

RETAIL

	5 MILES	10 MILES	15 MILES
HOUSEHOLDS			
2017 Households - Current Year Estimate	77,248	267,979	385,009
2022 Households - Five Year Projection	81,362	278,384	399,415
2010 Households - Census	71,684	254,160	366,140
2000 Households - Census	64,515	238,294	342,067
2010-2017 Annual Household Growth Rate	1.04%	0.73%	0.70%
2017-2022 Annual Household Growth Rate	1.04%	0.76%	0.74%
2017 Average Household Size	2.65	2.63	2.60
HOUSEHOLD INCOME			
2017 Households	77,248	267,973	384,995
Under \$15,000	7,507 9.7%	27,509 10.3%	36,237 9.4%
\$15,000-\$24,999	6,030 7.8%	21,617 8.1%	30,399 7.9%
\$25,000-\$34,999	6,786 8.8%	24,705 9.2%	35,398 9.2%
\$35,000-\$49,999	9,619 12.5%	36,655 13.7%	52,908 13.7%
\$50,000-\$74,999	15,203 19.7%	53,318 19.9%	75,786 19.7%
\$75,000-\$99,999	12,097 15.7%	38,689 14.4%	55,029 14.3%
\$100,000-\$149,999	13,280 17.2%	41,407 15.5%	60,644 15.8%
\$150,000-\$199,999	4,161 5.4%	14,000 5.2%	21,595 5.6%
\$200,000 and Over	2,565 3.3%	10,073 3.8%	17,000 4.4%
2017 Average Household Income	\$75,002	\$74,191	\$77,416
2022 Average Household Income	\$83,603	\$83,088	\$86,695
2017 Median Household Income	\$61,811	\$58,589	\$59,911
2022 Median Household Income	\$66,245	\$62,568	\$64,387
2017 Per Capita Income	\$28,193	\$27,982	\$29,220
2022 Per Capita Income	\$31,353	\$31,234	\$32,578
HOUSING VALUE			
2017 Owner Occupied Housing Units	48,092	161,346	228,230
Under \$50,000	1,613 3.4%	4,296 2.7%	5,377 2.4%
\$50,000-\$99,999	1,039 2.2%	4,307 2.7%	5,266 2.3%
\$100,000-\$149,999	3,906 8.1%	15,416 9.6%	18,906 8.3%
\$150,000-\$199,999	7,844 16.3%	29,963 18.6%	38,476 16.9%
\$200,000-\$249,999	9,382 19.5%	29,955 18.6%	39,998 17.5%
\$250,000-\$299,999	8,487 17.6%	24,018 14.9%	32,549 14.3%
\$300,000-\$399,999	9,778 20.3%	29,624 18.4%	43,346 19.0%
\$400,000-\$499,999	3,420 7.1%	12,002 7.4%	19,438 8.5%
\$500,000-\$749,999	1,904 4.0%	7,852 4.9%	15,393 6.7%
\$750,000-\$999,999	367 0.8%	2,316 1.4%	5,492 2.4%
\$1,000,000 and Over	351 0.7%	1,597 1.0%	3,991 1.7%
2017 Median Value of Owner Occ. Housing Units	\$251,541	\$244,552	\$259,360
2017 Average Value of Owner Occ. Housing Units	\$277,292	\$282,903	\$310,691



NAME	LATITUDE	LONGITUDE
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