

PRIME TRADE COUNTER UNITS – TO LET

Penistone Road, Sheffield S6 1QH





SUMMARY

- Highly prominent development opportunity
- Expressions of interest being sought
- Frontage to Penistone Road (A61) and Herries Road.
- Daily traffic count of over 35,750 vehicles
- Approximately 11.54 acres (4.669 hectares)
- Roadside development opportunity for Automotive, Roadside and Trade Counter uses, subject to the necessary consents
- 83% of the proposed retail space under offer



Location Plan, Promap

LOCATION

The subject property is located in a highly prominent position with frontage to the busy Penistone Road (A61) with a return frontage to Herries Road (A6102). The A61 is one of the main arterial routes in and out of Sheffield. The property is within the Wadsley Bridge area of Sheffield and is located approximately 3.5 miles north of Sheffield City centre and 4.8 miles from Junction 35 of the M1.

The immediate area contains a mixture of residential, retail and trade counter uses including Sainsbury's, Halfords, B&Q, Topps Tiles, Screwfix, The Door Shed, Plumb Centre and C & A Doyle Joinery. There are a number of car dealerships along Penistone Road, with brands represented including Renault, Hyundai, Suzuki, Toyota and Citroen.

Adjacent to the site there are a number of leisure uses including Owlerton Stadium. Hillsborough Stadium, home of Sheffield Wednesday Football Club, and Hillsborough Leisure Centre.

DESCRIPTION

The property comprises a substantial triangular shaped development site, largely cleared of buildings. The site benefits from accesses on all 3 boundaries enabling good accessibility to and from all directions.

Our clients propose a mixed retail, trade and roadside development of the site. Alternative uses will be considered on their merits, enquiries invited.

SITE AREA

The total site extends to approximately 11.54 acres (4.669 hectares).

PLANNING

The property is allocated within the Sheffield Action Plan, and a planning application will be progressed based on specific requirements. We anticipate roadside, retail and trade counter uses will be acceptable.

CATCHMENT CHARACTERISTICS

Large catchment – 118,000 residents within 10 minute drive and 536,000 residents within a 20 minute drive ranking the destination in the top third of UK retail parks. Fast growing – local residential population is expected to increase by 5.5% by 2025. 54% of residents within a 20 min drive of Penistone Road are ranked as ABC1 (above National average).



PROPOSED SCHEME LAYOUT

| UNIT 1 | FOODSTORE – <u>Under Offer</u> | 19,784 sq ft (1,838 m2) |
|----------|--|----------------------------------|
| UNIT 2 | RETAIL | 6,000 sq ft(557 m2) |
| UNIT 3 | RETAIL – <u>Under Offer</u> | 8,000 sq ft (743 m2) |
| UNIT 4 | COFFEE DRIVE-THRU – <u>Under Offer</u> | 1,800 sq ft (167 m2) |
| UNIT 5 | TRADE UNIT | 18,000 sq ft (1,672 m2) |
| UNIT 6 | TRADE UNIT | 3,000 sq ft (279 m2) |
| UNIT 7 | TRADE UNIT | 4,600 sq ft (427 m2) |
| UNIT 8 | TRADE UNIT | 6,000 sq ft(557 m2) |
| UNIT 9 | TRADE UNIT | 6,000 sq ft(557 m2) |
| UNIT 10 | TRADE UNIT | 4,400 sq ft (409 m2) |
| UNIT 11 | TRADE UNIT – Under Offer | 35,000 sq ft (3,252 m2) |
| UNIT 11A | GARDEN CENTRE – Under Offer | 10,000 sq ft (929 m2) |
| UNIT 12 | FOOD TERRACE | 7,000 sq ft (650 m2) |
| UNIT 13 | FOOD TERRACE | 4,000 sq ft (372 m2) |
| TOTAL | | <u>133,584 sq ft (12,409 m2)</u> |

| CAR PARK A | 170 CUSTOMER CAR PARKING SPACES |
|------------|---------------------------------|
| CAR PARK B | 116 CUSTOMER CAR PARKING SPACES |
| CAR PARK C | 76 CUSTOMER CAR PARKING SPACES |
| TOTAL | 372 CUSTOMER CAR PARKING SPACES |



TENURE The site is held freehold.

ENVIRONMENTAL

Prospective parties will need to undertake their own investigations to satisfy themselves on environmental issues.

LEGAL COSTS

Each party is to be responsible for its own legal and professional fees in connection with this transaction.

VAT

All figures quoted are exclusive of value added tax, which is to be charged at the prevailing rate.

TERMS

The units will be available on a leasehold basis - alternative layouts will be considered to suit occupiers requirements.

FURTHER INFORMATION

For further information and viewings please contact the sole joint agents, Colliers International and Knight Frank:-



Alisdair James 07712 538687 Alisdair.James@colliers.com

Rebecca Schofield 07776 172 123 Rebecca.Schofield@knightfrank.com

Adam Caldwell 07795 010218 Adam.Caldwell@colliers.com

Ben White

07467 912 623

Colliers

Ben.White@Knighfrank.com

Disclaimer

Colliers International gives notice that these particulars are set out as a general outline only for the guidance of intending Purchasers or Lessees and do not constitute any part of an offer or contract. Details are given without any responsibility and any intending Purchasers, Lessees or Third Party should not rely on them as statements or representations of fact, but must satisfy themselves by inspection or otherwise as to the correctness of each of them. No person in the employment of Colliers International has any authority to make any representation or warranty whatsoever in relation to this property. February 2018 Colliers International Property Advisers UK LLP which is a limited liability partnership registered in England and Wales with registered number OC385143. Our registered office is at 50 George Street, London W1U7GA