



Representative Photo

# MARKETING PACKAGE



9202 Jensen Dr  
Houston, TX 77093

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## CONTACT INFORMATION



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# INVESTMENT SUMMARY



Tenant	Advance Auto Parts
Street Address	9202 Jensen Dr
City	Houston
State	TX
Zip	77093
GLA	6,944 SF
Lot Size	0.68 AC
Year Built / Remodeled	2006

**\$1,473,432**

PURCHASE PRICE

**9.50%**

CAP RATE

**\$139,976**

NET OPERATING INCOME

Price / SF \$212.19

Rent / SF \$20.16



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### High Visibility and Ease of Access

The property is situated along Jensen Dr, near the intersection of Tidwell Rd in Houston, TX. Further, it also sits on the corner of Jensen Dr and Hohl St with two entrances to the parking lot.

### No Income Tax State

Texas is one of several states with no state income tax. Investors that live in non-income tax states can benefit from higher post-tax dollars.

### Strong Corporate Guarantee

Advance Auto Parts, Inc. is a leading automotive aftermarket parts provider headquartered in Raleigh, N.C., 2018 revenue exceeded \$9.6 billion.

### Dense Population and Continued Growth

Houston is the largest city in the state of Texas and the fourth-largest in the United States. This city is also deemed one of the fastest-growing cities in the country. Houston has grown by 33% since 2010 and has shown no signs of slowing down.

# LEASE SUMMARY



Lease Type	Double-Net (NN)	Real Estate Taxes	Tenant Responsible
Type of Ownership	Fee Simple	Insurance	Tenant Responsible
Original Lease Term	15 Years	Roof & Structure	Landlord Responsible
Commencement Date	7/7/2006	Lease Guarantor	Corporate
Lease Expiration	5/1/2022	Company Name	Advance Stores Company
Term Remaining	2+ Years	Ownership	Public
Increases	5% Every Option	Years in Business	87
Options	Three (3), 5-Year	Number of Locations	5,200



### Tax Incentive for Business Development

Houston offers a highly competitive business environment at a favorable cost. The region is a national leader in business relocations and expansions thanks in large part to its pro-growth attitude. State and local incentives, as well as a favorable tax structure make this region an attractive place to do business for companies of all sizes.

### High Traffic Count

This asset is located along heavily trafficked Jensen Dr which sees more than 18,000 vehicles per day pass the site, providing ideal conditions for a retail property.

### Value Add Opportunity

An investor has the opportunity to collect rent for 2+ years while re-purposing this project. The building was constructed in 2006 and the structure, as well as the roof, are in good condition.

### Near Major Retailers

Local retailers in the immediate area include McDonald's, Dollar General, AutoZone, Jack in the Box, Burger King, and many more.

# RETAIL AERIAL



# RETAIL AERIAL



# SITE PLAN





## RENT SCHEDULE

PERIOD	TERM	ANNUAL RENT	MONTHLY RENT	INCREASE	CAP RATE
7/7/2006 - 7/7/2016	Base Term	\$127,251.00	\$10,604.25	-	8.64%
7/8/2016 - 4/30/2022	Base Term	\$139,976.04	\$11,664.67	10.00%	9.50%



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# LOCATION OVERVIEW

**1. Space Center Houston**

1601 E. NASA Pkwy, Houston, TX 77058  
33 MILES FROM SUBJECT PROPERTY

**2. Houston Museum District**

1001 Bissonnet St, Houston, TX 77005  
10 MILES FROM SUBJECT PROPERTY

**3. Downtown Houston**

501 Crawford St, Houston, TX 77002  
7 MILES FROM SUBJECT PROPERTY

**4. Downtown Aquarium**

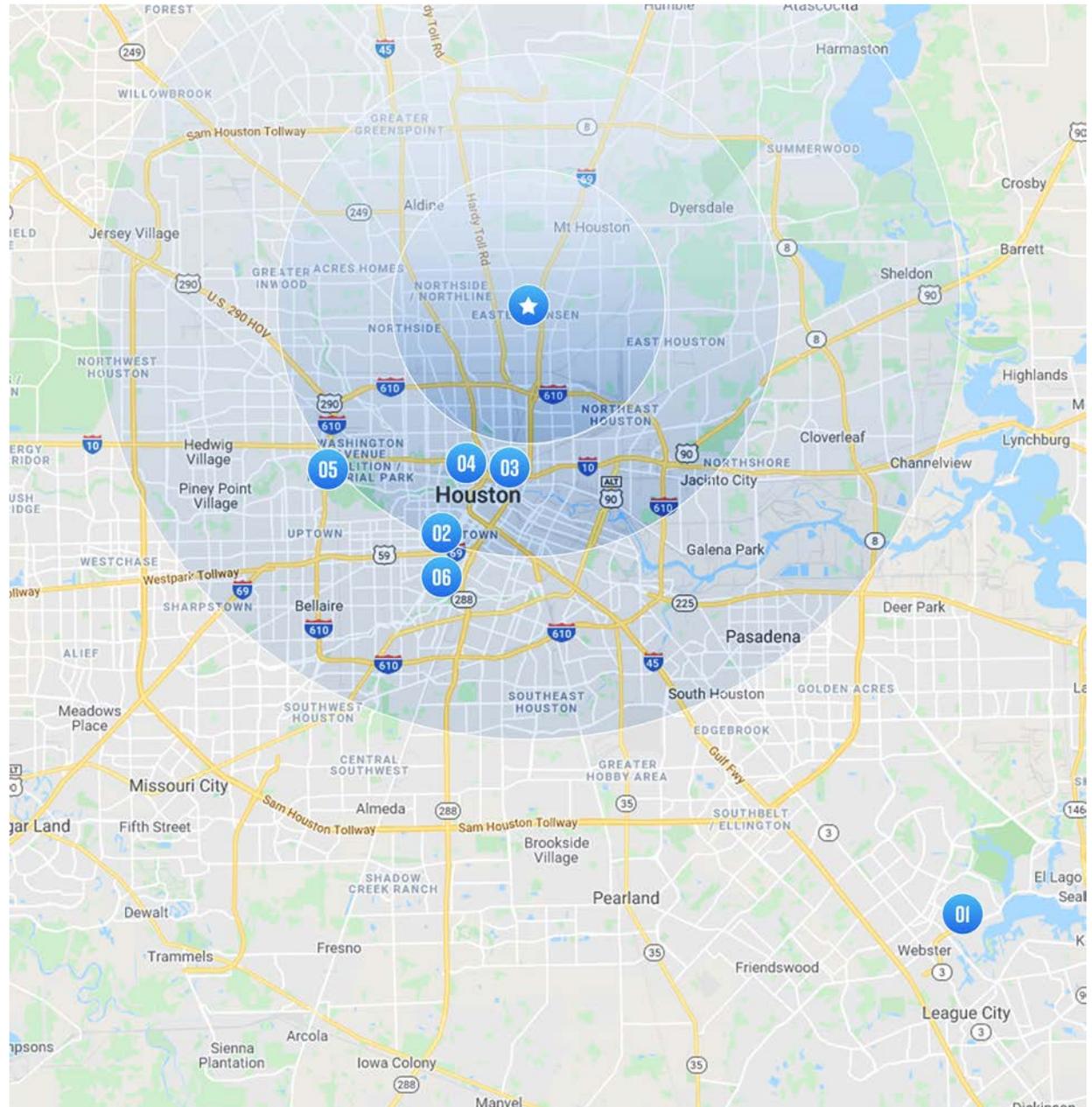
410 Bagby St, Houston, TX 77002  
8 MILES FROM SUBJECT PROPERTY

**5. Houston Arboretum**

4501 Woodway Dr, Houston, TX 77024  
14 MILES FROM SUBJECT PROPERTY

**6. Houston Zoo**

6200 Hermann Park Dr, Houston, TX 77030  
11 MILES FROM SUBJECT PROPERTY



## LOCATION OVERVIEW



01

### SPACE CENTER HOUSTON

The official visitor center of NASA Johnson Space Center in Houston and a museum are located here.



02

### HOUSTON MUSEUM DISTRICT

The Museum District is Houston's cultural heart, from natural science to the African-American experience.



03

### DOWNTOWN HOUSTON

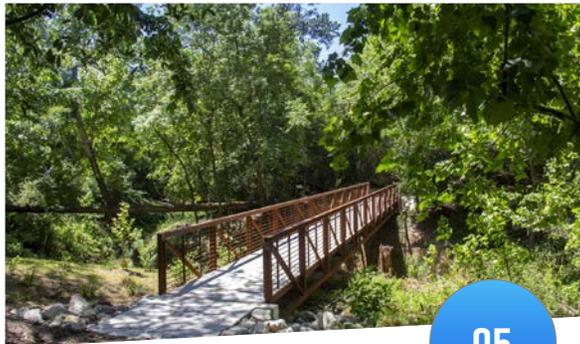
Downtown is a bustling business hub and home to sporting events, concerts, and local restaurants.



04

### DOWNTOWN AQUARIUM

This six-acre entertainment complex is a 500,000-gallon aquatic wonderland, home to over 300 species of aquatic life.



05

### HOUSTON ARBORETUM

The Houston Arboretum and Nature Center is located in Memorial Park and is open daily with free admission.



06

### HOUSTON ZOO

This zoo houses over 6,000 animals. It is the second most visited zoo in the United States.

## LOCATION OVERVIEW



### Houston, TX

Houston is a large metropolis in Texas, extending to Galveston Bay. Alive with energy and rich in diversity, Houston is a dynamic mix of imagination, talent and first-class attractions that makes it a world-class city. Home to a vibrant economy, beautiful surroundings and a population full of optimism. Comprising a total area of 637.4 square miles, Houston is the eighth most expansive city in the United States. It's closely linked with the Space Center Houston, the coastal visitor center at NASA's astronaut training and flight control complex. The city's relatively compact Downtown includes the Theater District, home to the renowned Houston Grand Opera, and the Historic District, with 19th-century architecture and upscale restaurants.

### Local Economy

The economy of Houston employs 1.1M people. The largest industries in Houston are Health care & Social Assistance, Construction, and Retail Trade. Houston's economy since the late 19th century has a broad industrial base in energy, manufacturing, aeronautics, and transportation.



### University of Houston

Established in 1927, the University of Houston empowers students in their pursuit of learning, discovery, leadership and engagement. Located in a sprawling metropolis, the premier Tier One campus provides students with cutting edge programs including undergraduate, graduate, doctoral, distance and continuing education. Ranked among the best colleges in America, University of Houston is home to award-winning faculty, innovative research centers, has one of the most diverse student populations in the nation, an alumni who have become international leaders.

### Professional Sports

Houston has sports teams for every major professional league except the National Hockey League. Houston's professional sports teams include the MLB's Houston Astros, the NFL's Houston Texans, the MLS' Houston Dynamos, the MLR's Houston SaberCats, and the NBA's Houston Rockets.

# DEMOGRAPHICS



POPULATION	1-Mile	3-Mile	5-Mile
2024 Projection	12,909	128,988	399,523
2019 Estimate	12,364	123,397	322,734
2010 Census	12,135	120,270	301,829
Growth '19 - '24	4.41%	4.53%	23.79%
Growth '10 - '19	1.89%	2.60%	6.93%

HOUSEHOLDS	1-Mile	3-Mile	5-Mile
2024 Projection	3,496	37,476	105,752
2019 Estimate	3,356	35,930	100,704
2010 Census	3,352	35,614	95,589
Growth '19 - '24	4.17%	4.30%	5.01%
Growth '10 - '19	0.12%	0.89%	5.35%
Average Income	\$41,645	\$43,957	\$54,095
Median Income	\$31,632	\$33,071	\$34,842

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