

retail in SR8

Seaside Lane, Easington, Peterlee
County Durham, SR8 3AS

£250,000

- ✓ Two storey building
- ✓ Ground floor retail
- ✓ Freehold title
- ✓ 1 bedroom self contained flat
- ✓ 1 x 3 bedroom flat
- ✓ Annual income approx £7,000

COMMERCIAL



Summary

- Property Type: Retail - Parking: Off Street Price: £250,000

Description

We are pleased to offer for sale this two storey premises. The property briefly comprises of a retail area and flat to the ground floor with another flat on the first floor. The subject property is well located along Seaside Lane, Easington. The property is located close to all local amenities and transport links with the closest bus stop being a minutes walk away. We are advised the ground floor retail is currently tenanted on a 5 year lease with a cash machine to the front of the property achieving £1,200 per annum with an annual income of approximately £7,000 per annum.

Location

The subject property is well located along Seaside Lane, Easington. The property is located close to all local amenities and transport links with the closest bus stop being a minutes walk away. The property also has access to major roads (A19). The subject property is 22 miles south of Newcastle upon Tyne and 20 miles north of Middlesbrough.

Accommodation

GROUND FLOOR:

Retail area

Flat 1 -

Lounge - 4.1m x 3.1m

Kitchen - 3.4m x 3.5m

Bedroom - 3.7m x 2.9m

Bathroom

FIRST FLOOR:

Flat 2 -

Lounge - 3.7m x 5.2m

Kitchen - 3.2m x 3.3m

Bedroom 1 - 4.6m x 3.4m

Bedroom 2 - 3.2m x 2.8m

Bedroom 3 with en suite - 4.6m x 6.6m

Shower room

Lease Details

We are advised the ground floor retail is currently tenanted on a 5 year lease at £485pcm. With a cash machine at the front of the building the licence is £100pcm with a commission income of £1,200. Achieving an annual income of approximately £7,000 per annum.

Tenure

Freehold. Title number DU275337.

EPC

We currently await a copy of the Energy Performance Certificate.

Additional Information

For further information please contact our office direct on 0191 737 1154, or alternatively via e-mail on commercial@pattinson.co.uk. With regards to viewing the subject property, this is to be done strictly by appointment through Keith Pattinson Commercial department. Please contact us to arrange an internal inspection, or to register your interest.



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Contact your local branch today for more information on this property:

Keith Pattinson Silverlink, Wallsend, Tyne and Wear, NE28 9NY, Tel: 0191 737 1154 , www.pattinson.co.uk

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