

ALL FIELDS DETAIL



MLS #	1088549	Waterfront	None
Status	Price Change	Water View	Lake
Class	COMMERCIAL/INDUSTRIAL	Deeded Water Access	None
Type	Business Incl. Building	Trailside	Yes
Area	Onota T	At Ski Resort	No
Asking Price	\$499,900		
Address	E4635 M28		
Unit/Lot#			
City	Au Train		
State	MI		
Zip	49806		
Sale/Rent	For Sale		
IDX Include	Y		



GENERAL

Body of Water	Lake Superior	Ski Resort Name	
Trailside Description	Trail 417	County	Alger
City/Township/Village	Onota T	School District	Au Train Onota Public
Exclusions (Y/N)	No	Approx. Year Built	1940
Lot Dimensions	irreg	Est. # Acres	25.00
Total # of Buildings	3	Number of Levels	2
Est.Tot. Building SQFT	4,800	Retail Square Footage	
Est.Tot. Below Grade SQFT		Total Office SQFT	
Total Cold Storage SQFT		Total Manufacturing SQFT	
Total Liv. Quarters SQFT		Business Type	Restaurant and Bar
License (Y/N)	Yes	DBA Available	Yes
DBA	Brownstone Inn	Income/Expense Available	
Directions	Business is located on M-28 approx. 2 miles west of the M-28/AuTrain Road intersection.	Legal	Sec 25, T47N, R21W. NW1/4 of SW 1/4 lying south of M-28.
Zoning	Town District	Tax ID	02-007-075-008-00 & pers prop 02-007-900-062-00
SEV		Tax Year	
Potential Short Sale(Y/N)	No	Foreclosure (Y/N)	No
Listing Date	7/2/2015	Expiration Date	7/2/2016
Agent	AUDREY A DESARMO - Home: 906-343-6747	Listing Office 1	LAND AND LAKES REAL ESTATE CO. - Main: 906-387-5100
Listing Agent 2		Listing Office 2	
Commission Prcnt/FlatFee?	Percent	BA Percent	2.50
SA Percent	0.00	TC Percent	0.00
BA Flat Fee		SA Flat Fee	
TC Flat Fee		Commission SA	
Commission BA		Commission TC	
Dual Variable (Y/N)		Agency Relationship	
Listing Type		Service Level	
Off Market Date		Search By Map	
VOW Include	Yes	VOW Address	Yes
VOW Comment	Yes	VOW AVM	Yes
Update Date	4/21/2016	Status Date	4/20/2016
HotSheet Date	4/20/2016	Price Date	4/20/2016
Input Date	7/2/2015 12:17 PM	Associated Document Count	0
MLS ID	North Central MLS	Old MLS Number	
Agent Hit Count	37	Client Hit Count	7
Original Price	\$545,000	Geocode Quality	Exact Match With Bing
Picture	30	Days On Market	294
Days On MLS	294	Price/TotBidSF	\$104.15

FEATURES

CONSTRUCTION	AIR CONDITIONING	MISC. COMMERCIAL	ROAD ACCESS
Conventional Frame	Wall Unit	Compressor	Public
BASEMENT	HEAT	Fireplace	OCCUPANCY
None	Oil Hot Water	Fixtures	O
FOUNDATION	Wood Hot Water	Fuel Tank	POSSESSION
Slab	SUPPLEMENTAL HEAT	Furniture	At Closing
EXTERIOR	None	Inside Storage	Negotiable

FEATURES

Stone	ELECTRIC	Inventory	FINANCING OPTIONS
Wood	Yes	License	None
WATER	Generator Included	Liquor License	LOCKBOX
Drilled Well	NATURAL GAS	Living Space	None
Other	Not Available	Onsite Parking	ALLOW EXPORT
SEWER	CABLE	Paved Parking	Yes
Septic	No	Pole Sign	RENTAL OPTIONS
	TELEPHONE	Restroom(s)	No Rental Available
	Yes	OUTBUILDINGS	GREEN FEATURES
	SHORELINE	Guest Cottage	Natural Daylighting
	Not Applicable	WOODED	
		Yes	

SOLD STATUS

How Sold	Contract Date
Closing Date	Sold Price
Arms Length	Selling Agent 1
Selling Office 1	Selling Agent 2
Selling Office 2	Seller Closing Cost Paid
Buyer Concession/Rebate?	Buyer Concessions/Rebate Amt
Buyer Concessions/Rebate Exp	Seller Concession/Rebate?
Seller Concessions/Rebate Amt	Seller Concessions/Rebate Exp
Concessions/Rebate (Y/N)	Concessions/Rebate Amt.
Concessions/Rebate Explain	REO/REPO/Foreclosure
Auction	Short Sale
Sold By	Seller Points Paid

PUBLIC REMARKS

It's seldom that an historic landmark comes up for sale, but when it does, it presents a tremendous opportunity for prospective business owners! Such is the case for the BROWNSTONE INN. Built in the 40s, it still retains the warmth and charm of that era with a stone fireplace, vintage Rittenhouse furnishings, mahogany wainscoting & T&G pine paneling. This is combined with a modern, efficient and effective kitchen with walk-in coolers, hooded grills and deep fryers, roomy prep areas, well-designed storage and so much equipment and tools! A stellar reputation for quality food & drink and gracious hospitality makes the Brownstone a destination for many travelers and locals alike. And, now, you have the opportunity to purchase this thriving business and make it your own. There is an apartment on site, a lovely meeting and reception hall upstairs, 2 restored cabins and 25 acres. Also, there are 400' of Lake Superior frontage across M-28 that are negotiable. This is definitely a business opportunity worth considering and, now, with a significant price reduction!

AGENT ONLY REMARKS

Financials are available to pre-qualified buyers with a confidentiality statement. Some seller financing may be possible.

ASSOCIATION FEE

None

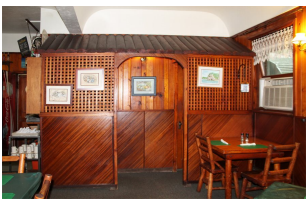
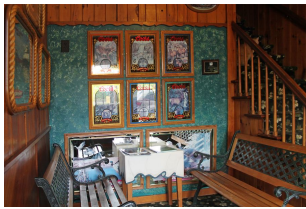
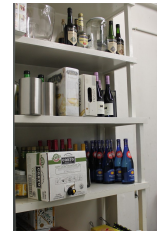
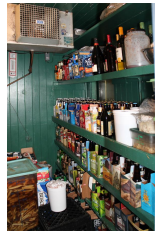
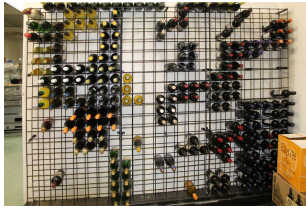
SHOWINGAGENT INSTRUCTIONS

Call Lit agent.

ADDENDUM

ADDITIONAL PICTURES





DISCLAIMER

This information is deemed reliable, but not guaranteed. 2016