

RETAIL UNIT TO LET - Unit 11



LOCATION / DESCRIPTION – Kendal is one of the most important towns in the Lake District with 90,000 residents within 30 minutes drive time. It is 15 minutes from junction 36 of the M6 motorway and 20 minutes from Lake Windermere. The K Village Outlet Mall is situated just to the South of the town centre fronting the inner ring-road in a beautiful location adjacent to the River Kent. It comprises 80,000 sq ft of factory outlet space anchored by a 20,000 sq ft Clarks store together with Cotton Traders, Trespass, Pavers Shoes, Mountain Warehouse and Whittards. There is an underground car-park for 500 vehicles plus coach parking. A double fronted mall facing unit located opposite Trespass and Lakeland and adjacent to Domo Luggage. It is beautifully fitted unit with the benefit of suspended ceiling with inset spot lighting, a timber effect floor and HVAC air-handling.

ACCOMMODATION – The subject premises have the following approximate areas / dimensions:

Ground Floor Sales 149 sq m 1,600 sq ft B/ment, stockroom, staff area & WC 139 sq m 1,500 sq ft

Whilst we believe the above measurements are correct, interested parties are advised to verify these themselves.

LEASE TERMS / TENURE – The premises are available by way of a new 10 year effectively full repairing and insuring lease (by way of service charge), subject to reviews every 5th year.

RENTAL – £27,500 per annum.

SERVICE CHARGE – A service charge of £7.40 per sq ft covers the maintenance of the mall, common areas, external terracing and car-park. There is also a promotional budget.

RATING ASSESSMENT – We have been verbally informed by the Local Rating Authority that the premises have a rateable value of £57,500 giving a rates payable for 2014/2015 of £27,715.

We would advise interested parties to verify this information themselves

EPC - Unit 11a (0240-7942-0330-4638-5004

Energy Performance Asset Rating

More energy efficient

A 0-25

B 26-50

C 51-75

D 76-100

E 101-125

F 126-150

G Over 150

Unit 11b (9740-3034-0403-0509-6225 C)



LEGAL COSTS – Each party are to bear their own legal costs incurred in the documentation of this transaction.

VIEWING – Strictly by appointment with John Brady of this office (0161 839 1213 / john@bradys.co.uk) or Simon Adams of Peill & Co (0845 450 4444)



Brady Chartered Surveyors

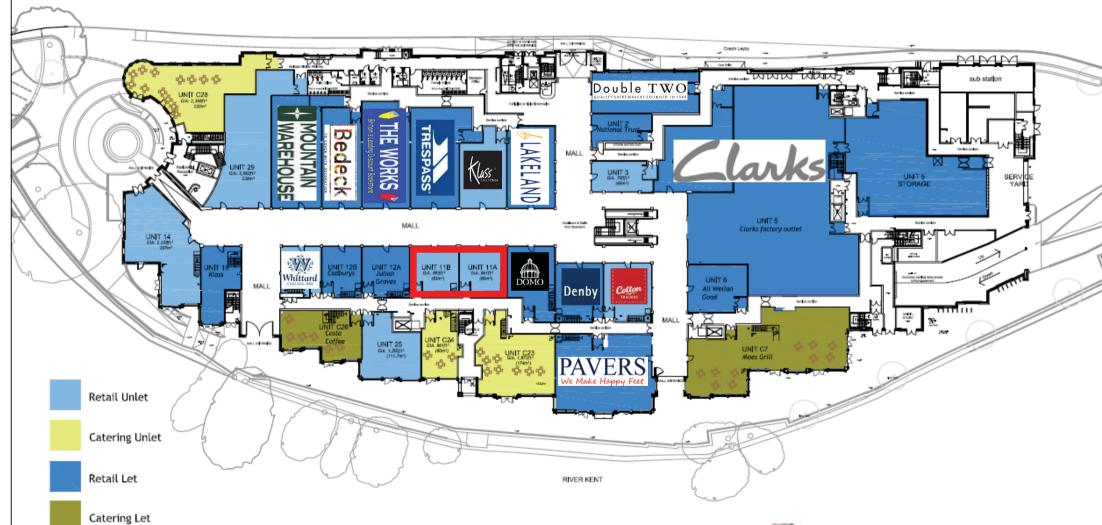
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GROUND FLOOR PLAN

Retail Layout Kendal Riverside Ltd