NEWCASTLE UPON TYNE 19 SAVILLE ROW



Location

Newcastle upon Tyne is the economic and administrative capital on the North East of England, with an immediate catchment population of 616,000. Newcastle City Centre is the retail focus for the wider North East region, centred around Intu Eldon Square and Northumberland Street

The property is located in close proximity to the main retail pitch, Northumberland Street. The unit is well positioned fronting Saville Row located between Canaca Café and Hadley's Estate Agent and in close proximity to Tesco Express.

SAVILLS MANCHESTER

Belvedere, 12 Booth Street MANCHESTER M2 4AW



Accommodation

The property comprises a well configured retail sales area to ground floor with staff and ancillary accommodation at the rear. Servicing is undertaken via a service yard and car park to the rear of the building.

We understand the ground floor comprises the following approximate dimensions and floor areas:

Ground Sales: 120.70 sq m 1,299 sq ft

Passing Rent

£28,000 (exclusive of, but liable to, VAT).

Tenure

The premises are available by way of an existing effectively FRI lease expiring 30 April 2024. Alternatively a new lease is available for a term to be agreed. The rent will be subject to 5 yearly rent reviews.

Rates

We have been verbally informed by the Local Authority that the premises are assessed for rating purposes as follows:

Rateable Value £32,500 UBR 2020/21 £0.499 Rates Payable £16,217.50

Rates Payable are not due in the year 2020/2021 (from and to 1st April) for certain retail, hospitality, leisure and nursery businesses due to government support in response to the Coronavirus pandemic.

Interested parties are advised to enquire with the Local Authority to confirm their eligibility and exact rating liabilities.

Planning

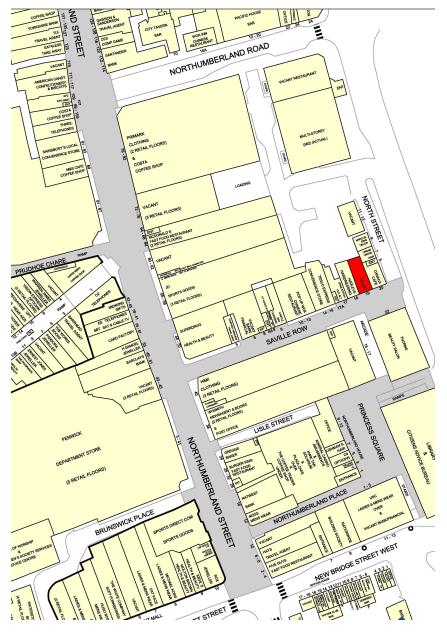
Use Class E

Legal Costs

Each party to be responsible for their own legal and professional costs incurred in this transaction.

Further Information & Viewing

Further Information & Viewing upon request. Viewing strictly by appointment with Savills.



Contact

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