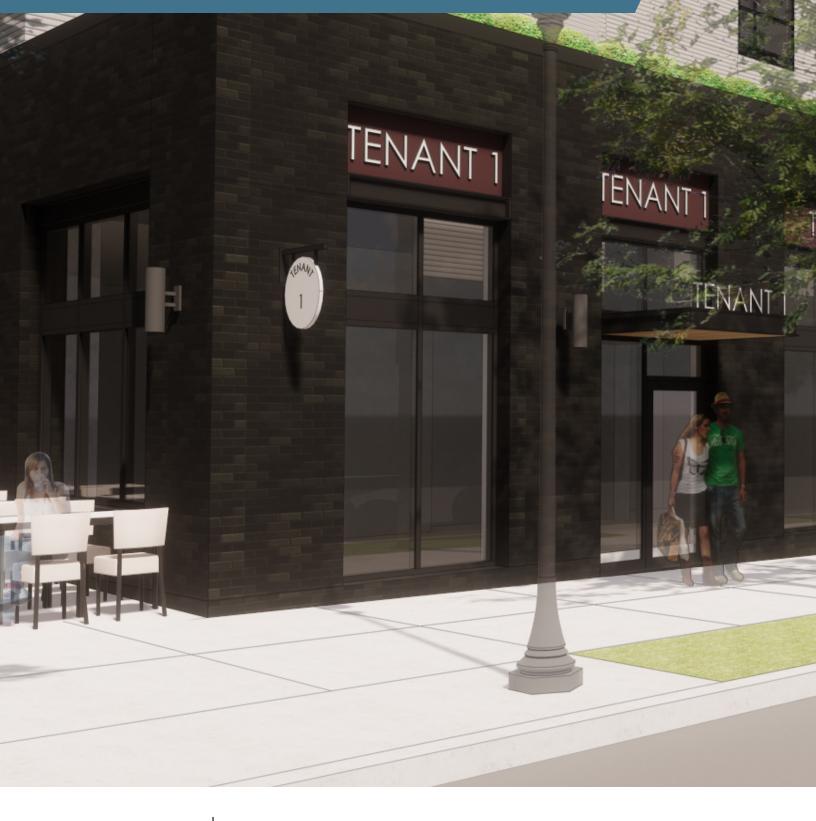
### 1400 Loring Retail & Restaurant Space 1400 Nicollet Avenue, Minneapolis, MN

### FOR LEASE





Driving Possibilities

**JoAnna Hicks** 612.436.8201 JoAnna@elementmn.com





tiffany@elementmn.com



## EXECUTIVE SUMMARY





### **PROPERTY HIGHLIGHTS**

- Floor plans are flexible with multiple options ranging from approximately 1,500-5,000 SF
- Large windows facing Nicollet Avenue
- Great visibility and opportunities for signage
- High Ceilings, ranging from 10'-15'
- On main throughway from Downtown West to Eat Street

### **PROPERTY OVERVIEW**

1400 Loring is currently under development with expected construction completion spring of 2020. Located in the Loring Park neighborhood, the building will consist of 231 units and 10,000 SF of retail space. The project also contains a 2nd floor amenity deck, lobby lounge and fitness center.

The retail spaces will offer abundant natural light with large windows and high ceilings, as well as prime Nicollet Avenue visibility. This is a great opportunity to expand your business in a beloved and revitalized Minneapolis neighborhood.

#### **LOCATION OVERVIEW**

The building is located on Nicollet Avenue, the major north/south throughway leading from Downtown West to Eat Street, a Minneapolis food destination. Nearby amenities include a vibrant and vast array of dining options, drawing people from all over the Twin Cities to this eclectic neighborhood. The building is steps away from the Minneapolis Convention Center, the Hyatt Regency, and Millennium Hotel; as well as nearby Loring Park and Peavy Plaza. The neighborhood has recently seen a significant increase in development. 1400 Loring is one of several large-scale housing development projects to commence in the last two years within a four-block radius, all together bringing over 600 new units to the area.

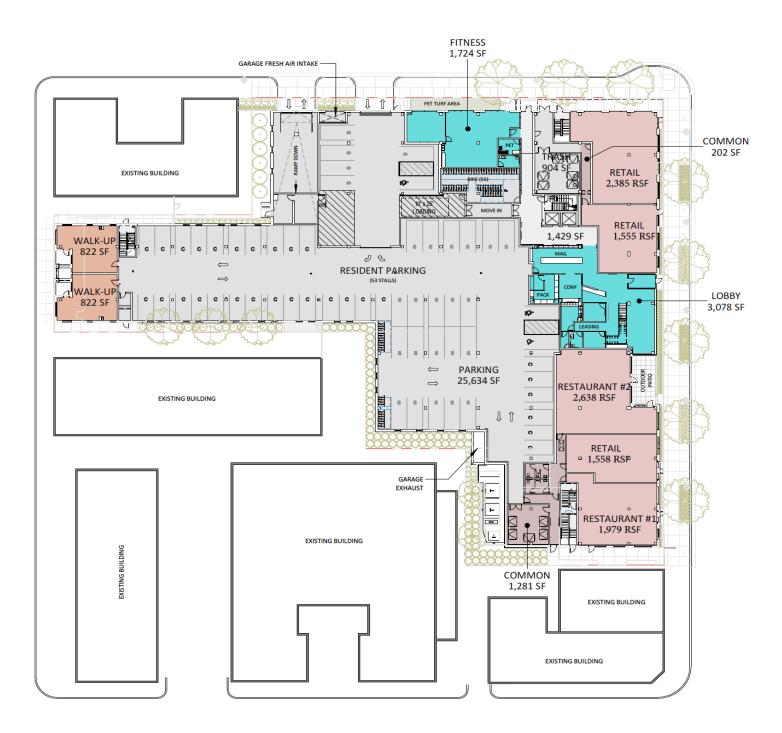
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## **RETAIL & RESTAURANT PLANS**



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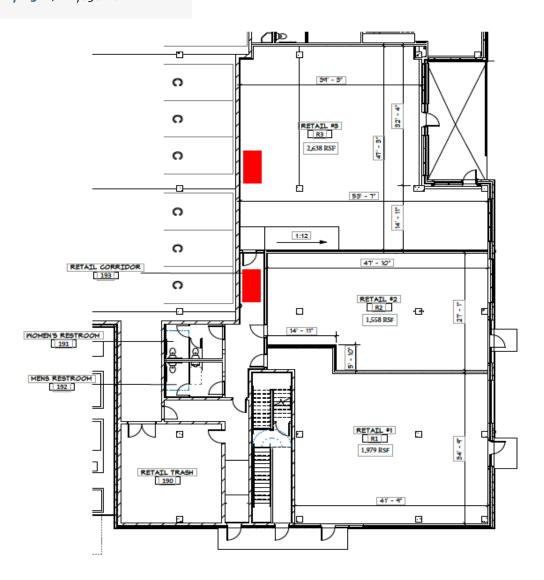
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# FLOOR PLAN #1-3: 1,558-6,174 RSF

| LEASE TYPE     | Ι | NNN           |
|----------------|---|---------------|
| LEASE TERM     | Ι | Negotiable    |
| LEASE RATE     | Ι | \$22.00 SF/yr |
| RESTAURANT, #1 | Ι | 1,979 RSF     |
| RETAIL, #2     | Ι | 1,558 RSF     |
| RESTAURANT, #3 | Ι | 2,638 RSF     |



**JoAnna Hicks** 

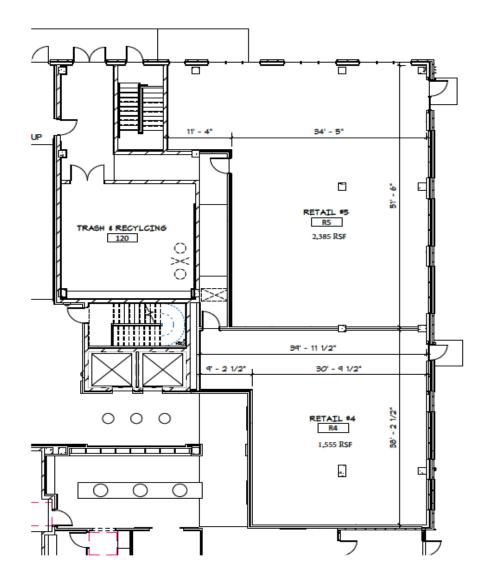
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# FLOOR PLAN #4-5: 1,555-3,941 SF

| LEASE TYPE     | Ι | NNN           |
|----------------|---|---------------|
| LEASE TERM     | Ι | Negotiable    |
| LEASE RATE     | Ι | \$22.00 SF/yr |
| RETAIL, #4     | Ι | 1,555 RSF     |
| RESTAURANT, #5 | I | 2,385 RSF     |
|                |   |               |



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# **RETAIL & RESTAURANT RENDERINGS**





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Driving Possibilities

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## NEIGHBORHOOD PHOTOS



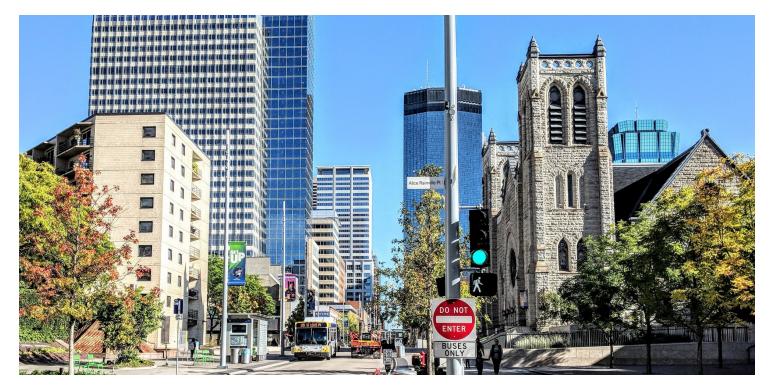
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# NICOLLET AVE, NORTH & SOUTH







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Driving Possibilities

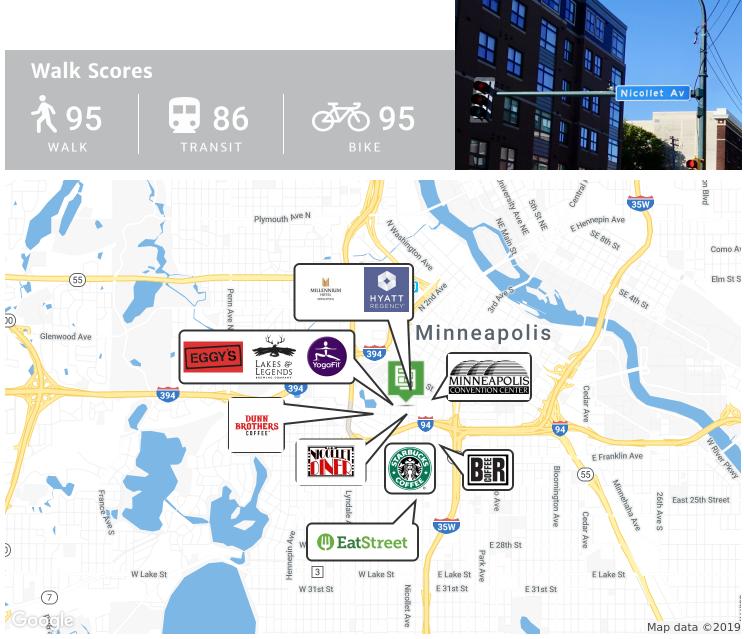
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### 1400 Loring Retail & Restaurant Space 1400 Nicollet Avenue, Minneapolis, MN



# NEIGHBORHOOD HIGHLIGHTS

- Several new developments within four-block radius
- Steps to Minneapolis' Eat Street, food destination
- Near Minneapolis Convention Center and Downtown West
- Easy Access to Loring Park



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# **DEMOGRAPHICS MAP & REPORT**



| POPULATION          | 0.5 MILES | 1 MILE | 1.5 MILES |
|---------------------|-----------|--------|-----------|
| Total Population    | 12,619    | 42,028 | 81,328    |
| Median age          | 35.3      | 32.5   | 31.5      |
| Median age (Male)   | 37.3      | 34.6   | 33.0      |
| Median age (Female) | 33.0      | 30.7   | 30.1      |
|                     |           |        |           |

| HOUSEHOLDS & INCOME | 0.5 MILES | 1 MILE    | 1.5 MILES |
|---------------------|-----------|-----------|-----------|
| Total households    | 9,078     | 25,452    | 44,385    |
| # of persons per HH | 1.4       | 1.7       | 1.8       |
| Average HH income   | \$47,957  | \$51,826  | \$55,337  |
| Average house value | \$257,340 | \$268,262 | \$291,727 |

\* Demographic data derived from 2010 US Census

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