# FOR LEASE | FOR SALE

±29,536 SF NEW BUILDING (CAN BE EXPANDED UP TO 50,000 SF)

# NEWPORT TOWNE CENTER PHASE II

NWQ NEWPORT ROAD AND HAUN ROAD, MENIFEE, CA



### **PROPERTY HIGHLIGHTS**

#### **SPACE AVAILABILITY**

- » Building A: Existing 90% completed ±29,536 SF building sits on 2.51 acre lot
- » Building B: Approved, but not built, ±17,000 SF building (can be combined with existing building to accommodate up to 50,000 SF).
- » Pad 1: Approved, but not built, ±8,700 SF building for pad GL or Shop Building
- Purchase: The entire 5.36 acre site can be purchased fee simple for \$7,750,000 (\$33 PSF Land)

#### HIGH IDENTITY, POINT OF DESTINATION LOCATION

- High Visibility, High Traffic Location The property enjoys excellent access from and line of sight
  visibility along Newport Road (±29,800 CPD) as well as offering two (2) point of access from Haun
  Road, a secondary collector street provided with a signalized intersection designed with left turn
  accessibility to the property
- Freeway Proximate, Regional Accessibility Newport Towne Center is ideally situated immediately adjacent to the Newport Road exit of the CA I-215 (±82,200CPD), one of the region's busiest freeways providing access to Orange, San Diego and Inland Empire Counties. The property has signage rights to highly visible pylon sign fronting along the CA-215 (See adjacent photo)
- Excellent Retail Corridor Located in the heart of the retail "hub" for Menifee with proximity to tenants including: Target, Lowe's, Ralphs, Aldi, TJ Maxx, Best Buy, Michaels, Kohl's, Home Goods, Ross Dress for Less, PetSmart, Living Spaces, Party City, Ulta Beauty, In-N-Out, Buffalo Wild Wings, Pieology, Starbucks and Chipotle among many others
- Regional Retail Location The opportunity will serve as the anchor to the greater Newport Towne
  Center, with a strong lineup of existing tenants including America's Tire, Five Guys, Applebee's
  and Circle K

#### TARGET DEMOGRAPHICS FOR LOCAL AND REGIONAL DRAW

Recognized as one of the "Top 10" cities for growth in Southern California with an average 3% growth rate per year

- Future Housing Growth With the master planned developments of Menifee Town Center and Audie Murphy Ranch within the immediate neighborhood, and with over 50 new residential home developments expanding in the general trade area, it will add approximately 2,700 new homes increasing the Menifee residential population base by approximately 10,600 residents by 2025
- Retail Demand Per the City of Menifee, there is a retail sales leakage gap of more than \$830 million to neighboring cities, which combined with a growing population desiring more amenities closer to home makes Menifee an unmatched opportunity for commercial development in Southern California
- Industrial and Office Expansion Significant future office/industrial development will add to the already successful daytime draw to the area











This site plan is not a representation, warranty or guarantee as to size, location or identity of any tenant, and the building, improvements, parking, ingress and egress are subject to such changes, additions and deletions as the architect, Landlord or any governmental agency may direct. Any specified tenant reverenced herein is subject to change, deletion, change of location, etc. at any time without prior notice.

### PROPERTY OVERVIEW



#### **LOCATION**

NWC Haun Road and New Hub Drive Menifee, CA 92586



#### **PARKING**

Newport Towne Center Phase II provides  $\pm 377$  parking stalls which equate to  $\pm 6.83$  spaces per 1,000 SF parking ratio, after both new buildings are built.



#### **BUILT**

Newport Towne Center Phase II was built in 2018.



#### SITE

Newport Towne Center Phase II is located at the NW corner of Haun Rd. and New Hub Dr. off I-215 in the city of Menifee, CA.



#### **TRAFFIC COUNTS**

Newport Rd.....±29,868 CPD I-215.....±87,902 CPD



215

#### ZONING

Per the City of Menifee, the subject site is currently zoned as SP-Site Specific.



#### **LAND AREA**

**BUILDING AREA** 

17,000 SF and 8,700 SF.

The listing consists of 1 parcel (APN 336-380-71) totaling approximately  $\pm 5.36$  acres or  $\pm 233,482$  SF of land area.

The subject consists of 1 retail building totaling

approximately ±29,536 SF of net rentable area nd the ability to build 2 new buildings of



### PARCEL MAP











PALOMA



#### **POSSIBLE USES**

- Grocery
- Automotive
- Bank /Financial
- Bowling Alley
- Drug Store

Retail / Clothing Store

- Department Store
- Pet Store/ Pet Supply
- Hardware Store
- Furniture

Day Care

CHANNEL

- Office/Electronic Supply
- Restaurant
- Theater
- School



#### **FRONTAGE & ACCESS**

The center benefits from approximately  $\pm 569$  linear feet of frontage along Newport Rd.,  $\pm 654$  linear feet of frontage along Haun Rd., and  $\pm 479$  linear feet of frontage along New Hub Dr.

Access points into the center include 2 entrances off Haun Road, 1 entrance of of New Hub Dr., and 2 entrances off Newport.

# AREA SNAPSHOT MENIFEE

One of the fastest growing cities in California, Menifee is a vibrant, young city incorporated in 2008 and situated in the heart of Southwest Riverside County. In order to prepare for the expected 9.1% increase in population in the next 5 years, the city is investing more than \$100 million in infrastructure and traffic improvement projects over the same time period. This growing population's desire for more amenities makes Menifee an undiscovered gem for retail/commercial development in Southwest Riverside County. The newly created economic development corridor along the interstate 215 includes more than 2,000 acres of land ready for development primarily earmarked for residential. The city is bisected by the I-215 giving residents an easy drive to other popular Riverside cities like Lake Elsinore and Temecula.

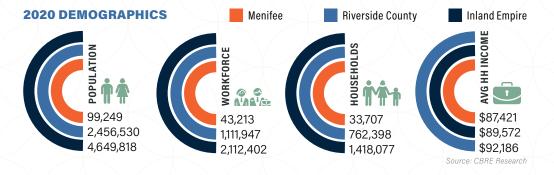


\$449,464

+9.7%

MEDIAN HOME VALUE

1-YEAR CHANGE





**MENIFEE SCHOOLS** 

**MT. San Jacinto College** 

±27,000 STUDENTS

**West Valley High School** 

+1.755 STUDENTS

**Bell Mountain Middle School** 

±1,214 STUDENTS



### **CONSUMER BEHAVIOR PROFILE**

(Represents 74% of the consumer within a 3 mile radius)



#### **UP & COMING FAMILES**

35% of Market

Average Household Size: 3.12

Median Age: 31.4

Median Household Income: \$72,000

- Ambitious, hard working, and willing to take some risks to achieve their goals. Their homes are new; their families are young.
- Careful shoppers, aware of prices, willing to shop around for the best deals and open to influence by others' opinions.
- Seek the latest and best in technology.
- Rely on the Internet for entertainment, information, shopping, and banking.



#### **RETIREMENT COMMUNITIES**

7% of Market

Average Household Size: 1.88

Median Age: 53.9

Median Household Income: \$40,800

- Residents take pride in fiscal responsibility and keep a close eye on their finances.
  Residents enjoy going to the movies, fishing, dining out and taking vacations
- They are health conscious and prefer name brand drugs.
- Shop at diverse, large retail chains like Sears, Family Dollar, Target, and Walmart for convenience.



#### THE ELDERS

26% of Market Average Household Size: 1.68

Median Age: 72.3

Median Household Income: \$42,800

- Predominantly retirees, they favor communities designed for senior or assisted living. These seniors are informed, independent, and involved.
- These consumers have definite opinions about their spending, focusing on price, but not at the expense of quality. They prefer to use coupons and buy American and environmentally safe products.
- They prefer to shop in person.



#### **BOOMBURBS**

6% of Market

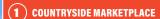
Average Household Size: 3.25

Median Age: 34.0

Median Household Income: \$113,400

- Residents are well-educated professionals with a running start on prosperity.
- They are well connected: own the latest devices and understand how to use them efficiently.
- Style matters, from personal appearance to their homes. These consumers are still furnishing their new homes and already remodeling.







KOHĽS









MIGUEL'S











2 TOWN CENTER MARKETPLACE



PETSMART



**PartyCity** 















LOWE'S





Michaels











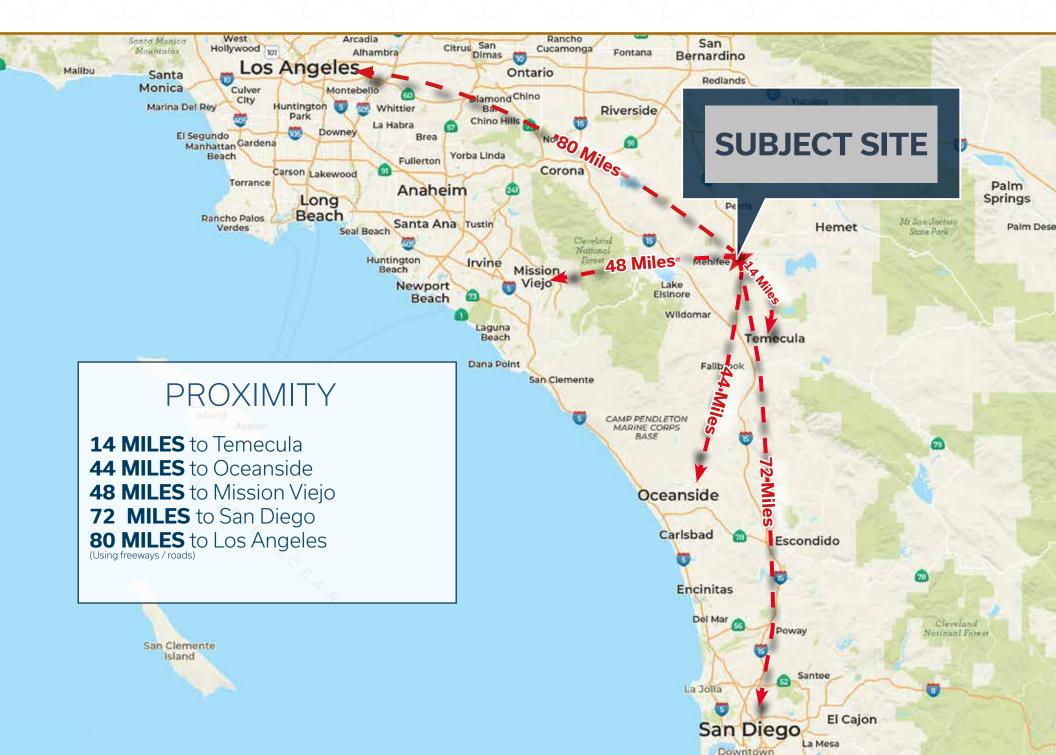








### REGIONAL MAP





# **CBRE**

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