

±80,554 SF INDUSTRIAL COMPLEX W/ MULTIPLE CRANES

INDUSTRIAL FOR SALE OR LEASE

4 S INDUSTRIAL LOOP

MIDLAND, TX 79701

CONTACT BROKERS:

JUSTIN DODD

214.534.7976

justin@nrgrealtygroup.com



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OFFERING SUMMARY

Sale Price:	Contact Broker
Lease Rate:	\$35,000/Mo
Building Size:	80,554 SF
Lot Size:	7.17 Acres
Year Built:	1966
Renovated:	2020

PROPERTY OVERVIEW

The property is comprised of ±80,554 SF office/warehouse on 7.17 acres. The improvements have been well maintained, with a massive renovation of over \$1M spent in 2020. There are over 40 private offices, multiple conference & war rooms, several training rooms, dispatch office, drivers' area, well-equipped gym, locker room with showers, and secured parts areas. The shop space is subdivided for various divisions, each serviced by Heavy/3-Phase power. There are (2) 10-ton bridge cranes, (1) 25-ton crane with a 20-ton and 5-ton hoist, a large mechanic shop with (7) drive-in bays with 16' doors, two dock-high loading areas with 3 dock positions. Ceiling heights vary from 12' to 24'. Property includes a separate drive-through wash-bay building & separate lab building. Property is leased through 3/31/2023 - please do not disturb the tenant.

LOCATION OVERVIEW

The property is located southwest of downtown Midland near the intersection of S. Midkiff & Industrial Ave. This location provided for convenient access to Midland's central business district as well as Interstate 20 and Highway 80 for higher volume truck traffic.

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PROPERTY HIGHLIGHTS

- ±80,554 SF on 7.17 Acres
- \$1M renovation in 2020
- 40+ private offices, Multiple conference/war rooms
- Several training rooms, Dispatch office, driver's area
- Gym, locker room with showers
- Subdivided shop space | Heavy/3-Phase power
- (2) 10-ton, (1) 25-ton with 20-ton & 5-ton hoists
- (7) drive-in bays with 16' doors
- (2) dock-high loading areas with 3 dock positions
- 12' to 24' ceiling heights
- Drive-Through Wash-Bay Building
- Lab Building
- Property is leased through 3/31/2023



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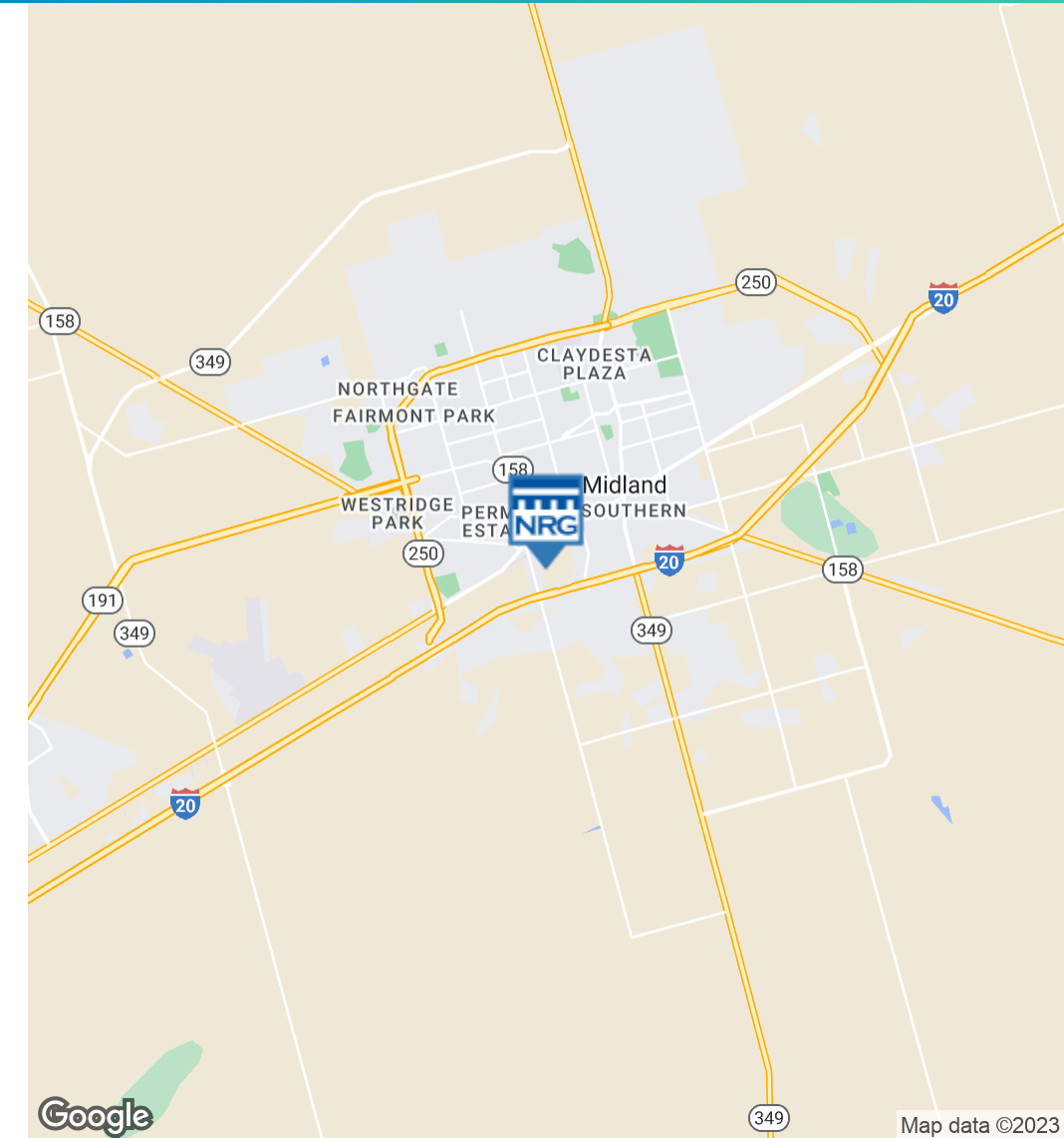
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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

NRG Realty Group LLC	9004023	justin@nrgrealtygroup.com	2145347976
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Justin Dodd	0601010	justin@nrgrealtygroup.com	2145347976
Designated Broker of Firm	License No.	Email	Phone
John W. B. McDaniel	405514	john@nrgrealtygroup.com	2143254851
Sales Agent/Associate's Name	License No.	Email	Phone
Larry Nielsen	680101	larry@nrgrealtygroup.com	4322600088
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date



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JUSTIN DODD

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NRG REALTY GROUP

DALLAS OFFICE

6191 State Hwy 161, Suite 430, Irving, TX

214.432.7930

MIDLAND OFFICE

10810 TX 191, Suite 1, Midland, TX

432.363.4777

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