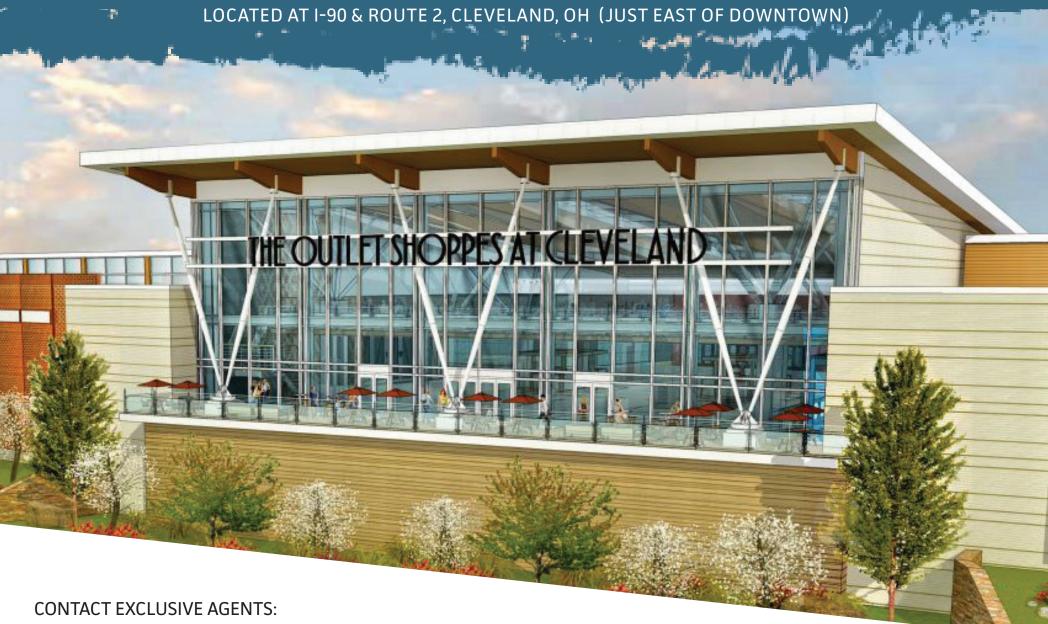
CBRE Retail Team is seeking select ENTERTAINMENT / FOOD & BEVERAGE CONCEPTS to join the robust tenant mix at

### THE OUTLET SHOPPES AT CLEVELAND



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LOCATED AT 1-90 & ROUTE 2, CLEVELAND, OH (JUST EAST OF DOWNTOWN)

## CBRE RETAIL TEAM IS SEEKING SELECT ENTERTAINMENT / FOOD & BEVERAGE CONCEPTS TO JOIN THE ROBUST TENANT MIX



The Outlet Shoppes at Cleveland will be located at Interstate-90 and Highway 2 interchange with average daily traffic counts of 125,154, across from the Burke Lakefront Airport. On Highway 2 near Ninth Street, the center will be close to the Rock & Roll Hall of Fame, all three professional sports venues, federal, state and municipal government offices, downtown hotels and office high-rises, the USS Cod Submarine Memorial, and the Great Lakes Science Center.

The Outlet Shoppes at Cleveland is designed to provide an exciting and attractive destination for shoppers that blends elements of the surrounding attractions and historic architecture with modern retail design. The dynamic views of Lake Erie and downtown Cleveland from the two-level structure and rooftop bar and recreation area will entice patrons to make frequent visits to the restaurant and entertainment venues.

An artisan food hall, gathering areas with amenities and attractive views will enhance the shopping experience, encouraging longer stays at the center providing increased sales. On-grade parking adjacent to the entrance coupled with multiple ride sharing pick up/drop off points, and close proximity to public transportation will make accessing The Outlets a breeze. All these factors contribute to an exceptional environment that will appeal to a wide range of local, regional and international visitors.

LOCATED AT 1-90 & ROUTE 2, CLEVELAND, OH (JUST EAST OF DOWNTOWN)

### PROJECT OVERVIEW

- The Outlet Shoppes at Cleveland offers 323,000 SF of outlet retail shopping, restaurants and entertainment on two levels with unmatched access, visibility and high traffic counts.
- CBRE has been engaged by developer Horizon Group Properties to lease the entertainment and food & beverage spaces that will complement over 60+ national outlet retailers.
- Located across from Burke Lakefront Airport at I-90 & Route 2 interchange with traffic counts of over 125,154 VPD.
- Projected Opening Spring 2022
- HGP works with national and international retailers such as Tory Burch, Kate Spade, Cole Haan, Polo Ralph Lauren, The North Face, Nautica, Tommy Hilfiger, Calvin Klein, American Eagle, Skechers, The Children's Place, Old Navy, Carter's OshKosh, Levi's, Vera Bradley, Express, Michael Kors, Steve Madden, Coach, Armani, Francesca's,

Nike, Adidas, GAP, Under Armour, Torrid, VANS, New Balance, Columbia, Timberland, Wilson's Leather, Rack Room and much more.

- With close proximity to the Rock & Roll Hall of Fame, the three Cleveland professional sports venues, the Great Lakes Science Center, and more.
- Greater Cleveland welcomed 19.2 million visitors in 2018, up 3.9% from 2017.
- About the Developer Horizon Group Properties Distinguished for developing, managing, and marketing outlet shopping centers. Each property offers a wide variety of quality designer brands at discounted prices in a compelling outdoor environment within attractive markets. The Executive Team has over 150 years of combined Shopping Center Experience. Based in Rosemont, IL, Horizon currently operates eight designer outlet centers from coast to coast.

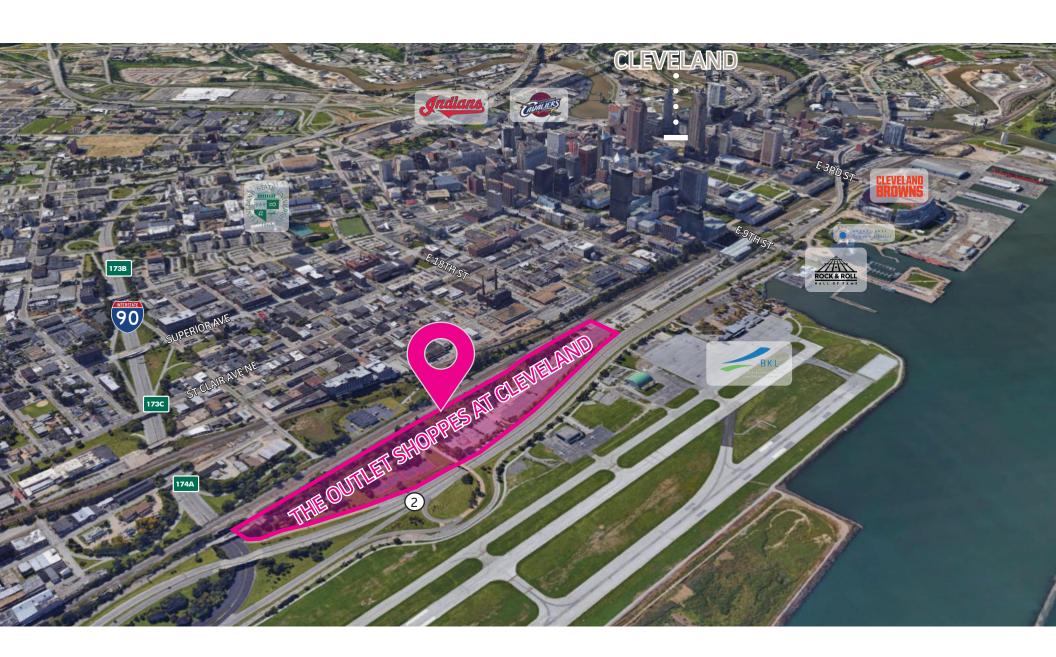


### **AVAILABLE SPACES**

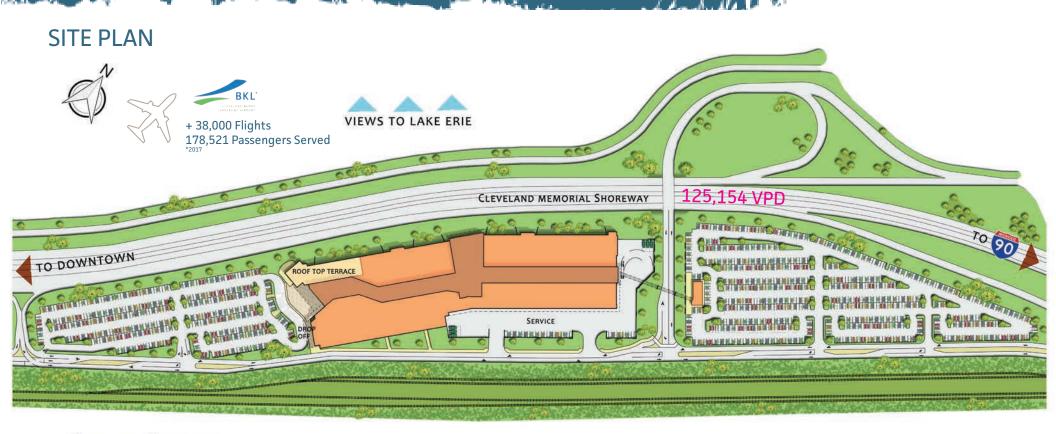
- Restaurant Level 1 6,107 SF
- Restaurant Level 2 4,399 SF
- Entertainment Level 2 26,000 SF
- Entertainment Level 2 30,000 SF

LOCATED AT 1-90 & ROUTE 2, CLEVELAND, OH (JUST EAST OF DOWNTOWN)

**AERIAL VIEW** 



# THE OUTLET SHOPPES AT CLEVELAND LOCATED AT 1-90 & ROUTE 12, CLEVELAND, OH (JUST EAST OF DOWNTOWN)



PARKING SPACES: 1461



### LOCATION

Cleveland Memorial Shoreway / Route 2 and South Marginal Road Cleveland, Ohio



### **GROSS LEASABLE AREA**

323,000 SF



**PARKING** 1,461 Spaces



**DAILY TRAFFIC COUNTS** 125,154 VPD



**POPULATION** 3,812,578 (60 MI RADIUS)

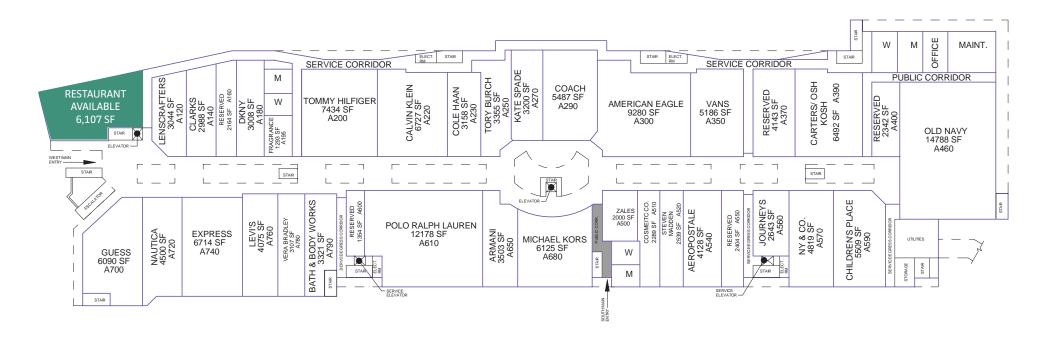


### **MAIOR CITIES**

Toledo, OH (144 MI) Pittsburgh, PA (133 MI) Columbus, OH (141 MI)

LOCATED AT 1-90 & ROUTE 2, CLEVELAND, OH (JUST EAST OF DOWNTOWN)

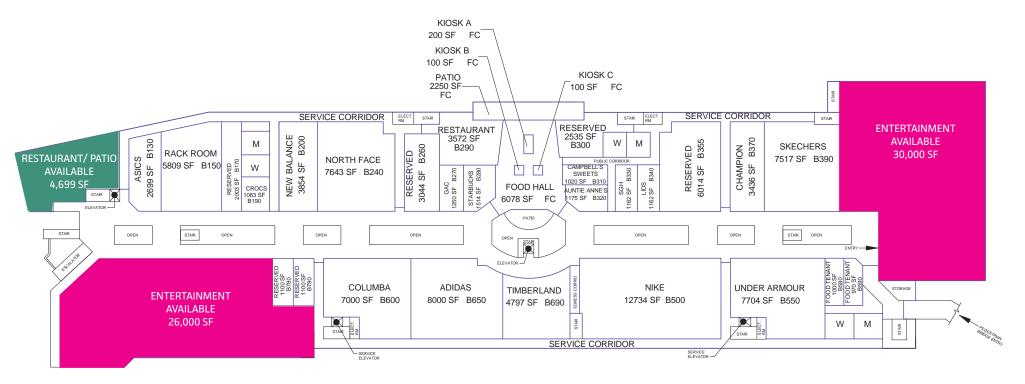
### **RETAIL LEVEL 1 - MERCHANDISING PLAN**



Disclaimer: Names on this plan are shown as an example of typical retailers that are located in outlet centers and should not be viewed as committed to opening in this development unless formally announced by the developer and retailer.

LOCATED AT 1-90 & ROUTE 2, CLEVELAND, OH (JUST EAST OF DOWNTOWN)

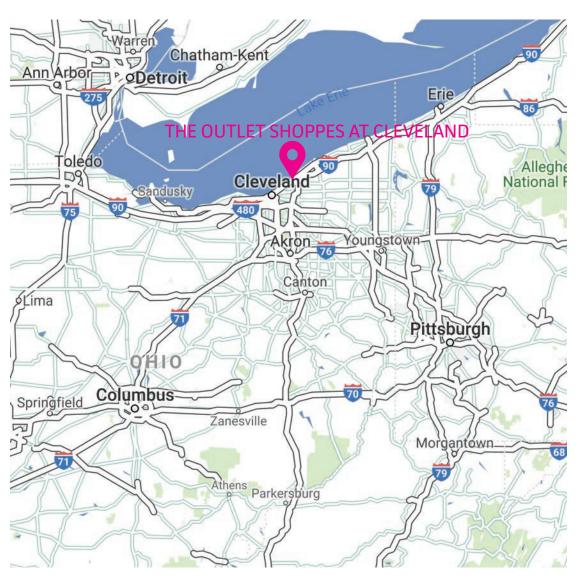
### **RETAIL LEVEL 2 - MERCHANDISING PLAN**

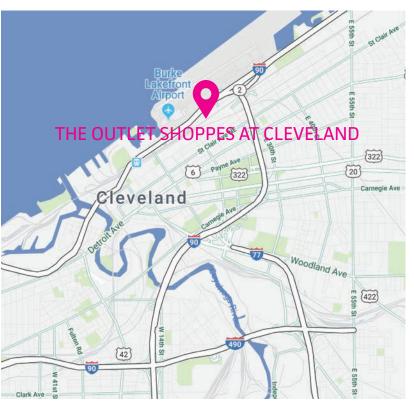


Disclaimer: Names on this plan are shown as an example of typical retailers that are located in outlet centers and should not be viewed as committed to opening in this development unless formally announced by the developer and retailer.

# THE OUTLET SHOPPES AT CLEVELAND LOCATED AT 1-90 & ROUTE 2, CLEVELAND, OH (JUST EAST OF DOWNTOWN)

### **LOCATION MAP**





Off I-90 & Route 2 just east of Downtown Cleveland

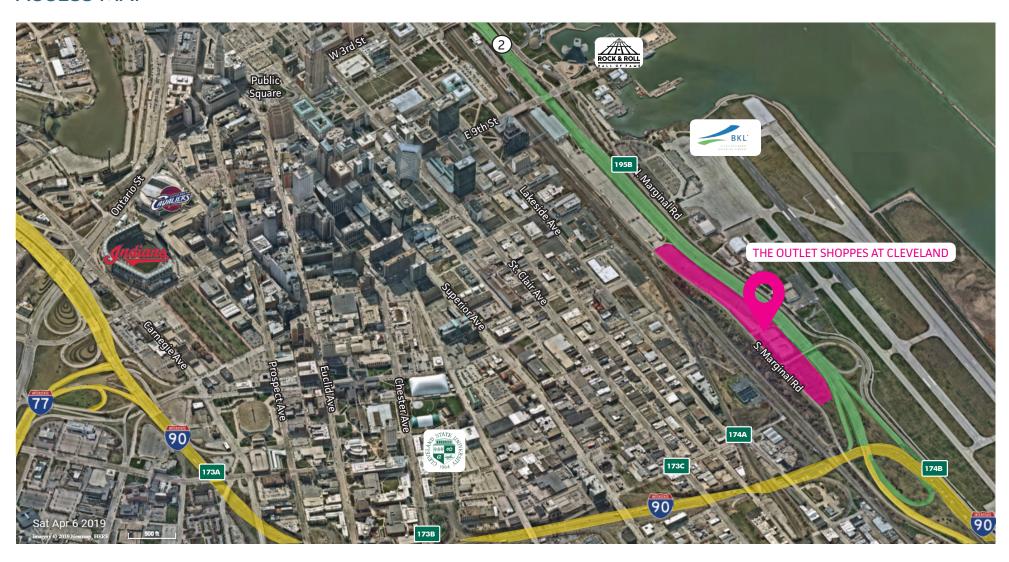
### **MAJOR CITIES**

Akron, OH (39 MI) Youngstown, OH (74 MI) Sandusky, OH (61 MI) Mansfield, OH (79 MI)

Ann Arbor, MI (167 MI) Toledo, OH (144 MI) Pittsburgh, PA (133 MI) Detroit, MI (168 MI)

# THE OUTLET SHOPPES AT CLEVELAND LOCATED AT 1-90 & ROUTE 2, CLEVELAND, OH (JUST EAST OF DOWNTOWN)

### **ACCESS MAP**



LOCATED AT I-90 & ROUTE 2, CLEVELAND, OH (JUST EAST OF DOWNTOWN)



LOCATED AT 1-90 & ROUTE 2, CLEVELAND, OH (JUST EAST OF DOWNTOWN)



### DOWNTOWN CLEVELAND

"Places you need to visit" National Geographic, 2018

10 Forward - Thinking American Cities Huffington Post, 2016

9th of the 25 Best Cities for a Job Glassdoor, 2017

#14 Best Food Cities in America Time, 2016

4th in Midwest attracting Biomedical Investment Dollars BioEnterprise, 2018

8th Fastest Growing Market for Tech Talent CBRE

10th Fastest Growth in Software Developers CBRE







BIG TEN INDOOR TRACK & FIELD CHAMPIONSHIP 2020

NFL DRAFT 2021

NBA ALL STAR GAME 2022

NCAA WOMEN'S FINAL FOUR 2024



LOCATED AT 1-90 & ROUTE 2, CLEVELAND, OH (JUST EAST OF DOWNTOWN)

16 Hotels

4,600+ Rooms

36 Median Age

16.2M SF Office Space Mortgage Fieldhouse

23,000 Downtown Residents by the end of 2020

\$8.1B Tourism **Economic Impact** 

200 Restaurants & Cafes 200 Events at Rocket

80+ Home Games **Progressive Field** 

13M Annual Visitors to **Jack Cleveland Casino** 

500,000 Annual Visitors to Rock N' Roll Hall of Fame

1M+ Visitors to Playhouse Square

400 Events Next 6 Years 858,462 **Cleveland Convention** Center

2,071,100

Population Cleveland MSA

31 Colleges/ Universities

5 Fortune 500 HQ's

\$57,090 Disposable Income

Households

6 Major Health Systems

5,000+ Restaurants

\$43M Cultural **Economic Impact** 

\* Source: ESRI, CBRE Research 2018



- Downtown Cleveland is home to 3 major sports teams: Cleveland Cavaliers, Cleveland Indians and Cleveland Browns
- Largest Residential Downtown Population in Ohio
- 19.2M Visitors to Greater Cleveland in 2018, up 3.9% from 2017
- Over \$8 Billion in Downtown Development
- Playhouse Square is the 2nd Largest theater district outside of NYC
- The Cleveland Clinic #2 Hospital in the World Newsweek 2019 Colleges/ Universities
- #1 Cardiology and Heart Surgery Hospital, The Cleveland Clinic U.S. News & **World Report**
- Highest concentration of Health Science jobs in the U.S.

Detroit (3 hrs.)

Toledo

LOCATED AT 1-90 & ROUTE 2, CLEVELAND, OH (JUST EAST OF DOWNTOWN)

### WHY CLEVELAND?

Chicago

(5 hrs.)



**CLEVELAND** 

#### LOCAL **ECONOMY**

- GDP: \$139.9 B in 2018
- Growing faster than Columbus and Cincinnati
- 17 B: Capital Development in CBD
- Downtown Population increased 79% since 2000
- 18 M Annual Visitors
- \$57,090: Annual Average Disposable Income
- \$43 M: Annual Cultural District Economic Impact
- Almost 50% of the US Population is within 500 miles of Cleveland
- 135: Cost of Living Index

### INDUSTRY **DRIVERS**

#### HISTORY FACTS

- 1796: Founded by Moses Cleaveland.
- 1870: John D. Rockefeller founded Standard Ohio.
- 1879: 1<sup>st</sup> city to be lit electrically.
- 1885: Potato chips are 1st mass produced by Shearer's.
- 1901: Revolutionized the manufacturing of golf balls.
- 1914: 1st city to use an electric traffic signal.
- 1917: Hector Boiardi opened his 1st restaurant.
- 1920:1930: 5<sup>th</sup> largest city in US.
- 1930: Terminal Tower is the 2<sup>nd</sup> Tallest Building in world.
- 1938: Superman comic was created.
- 1951: Alan Freed coined the term "Rock and Roll".



 $2.0 \, M$ MSA POPULATION



NE OHIO POPULATION

### (3.5 hrs.) Cincinnati (4 hrs.)

Cleveland Hopkins

(20 mins.)

International Airport

### **GFOGRAPHY & TRANSPORTATION**

Cleveland Hopkins International Airport (156 Daily Nonstops) Burke Lakefront Airport

3 Class I railroads - Rail: Amtrak (National) Rapid Transit (Regional)

- Water: 6 deep-water ports (Port of Cleveland is 47<sup>th</sup> largest in US)

- Land: 5 Interstate Highways

### ATTRACTIONS CULTURE SPORTS

- Cleveland Museum of Art (#2 in US: Business Insider)
- Severance Hall/Cleveland Orchestra ("Finest in America: New York Times)
- Playhouse Square (Largest theatre district outside of New York)
- Natural History Museum
- Botanical Garden

Indianapolis

(5 hrs.)

- Cuvahoaa National Park (Top 10 in US)
- Great Lakes Science Center
- Rock & Roll Hall of Fame (Bi-Annual host of Induction Ceremony)
- Westside Market (1.8 M Annual Visitors)

#### NOTABLE EMPLOYERS













(2,400)

(6,000)

MOEN



(34,328)



**University Hospitals** 



LINCOLN





Swagelok

Pittsburgh

Jack Casino (13 M Annual Visitors)

Cleveland Zoo

2 hrs.)

Cleveland Clinic





(21,519)







FAT-N





### RESTAURANT **FACTORS**

- Tip Credit State: Yes
- Minimum Wage: \$8.55\*
- Sales Tax: 8%
- Liquor License: \$3K \$30K Max
- Unemployment: 4.9%
- Quality of Life, Housing Cost, Cost of Living: 27% below national
- Union Labor: Only in CBD & certain
- #84 in US for Cost of Doing Business

- Within 500 miles of Cleveland: 44% of US Households 56% of Fortune 500 companies
- Ohio: Top 3 states for favorable business tax rates on new

Cleveland's strategic location and proximity to other major markets reduces shipping time + rates. Lower hourly wages and competitive real estate options make Cleveland cost



31 Colleges/Universities within NEO

Kent State (40,782) University of Akron (25,177) Cleveland State (17,260) 30% of workforce has a bachelor's degree or higher

HIGHER **EDUCATION** 



**HUNTING VALLEY:** \$436,700 BENTLEYVILLE: \$294,039 PEPPER PIKE: \$248,753

**AFFLUENT SUBURBS** 

LOCATED AT I-90 & ROUTE 2, CLEVELAND, OH (JUST EAST OF DOWNTOWN)

DOWNTOWN CLEVELAND RECENT & PLANNED DEVELOPMENTS 2019-2024



#### PROPOSED BUSINESS ATTRACTION

- 3 National Headquarters relocated from Suburbs to Downtown
- 3 Headquarters are considering relocating, totaling 640 jobs.
- Blockland Tech Campus

- CONCACAF Gold Cup Soccer BIG TEN Indoor Track & **Tournament**
- GCSC USA Triathlon National Championship
- MLB All-Star Game

#### 2020:

- Field Championship
- NFL Draft

#### 2022:

NBA All-Star Game

#### 2024

NCAA Women's Final Four

#### Projected by 2022:

- Residential: Over 3,000 New Units
- Office: 400-700 K SF, accommodating 2,300-4,000 employees
- Parking: Additional 2,924 Spaces

CBRE Retail Team is seeking select ENTERTAINMENT / FOOD & BEVERAGE CONCEPTS to join the robust tenant mix at

### THE OUTLET SHOPPES AT CLEVELAND

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### **CONTACT EXCLUSIVE AGENTS:**

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