



ATHENS, GEORGIA

ATHENS STORAGE DEVELOPMENT

West Fork Trail Creek



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\$975,000
PRICE

OFFERS SHOULD BE SENT TO THE ATTENTION OF:



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PROPERTY SUMMARY



PROPERTY DESCRIPTION

Discover an exceptional investment opportunity at 115 McClung Dr in Athens, GA. This expansive property spans over 3.39 acres and proposed 100,000+ gross square feet, offering immense potential for development in a high-growth area. With visibility from Hwy 29, the property presents a prime location for maximum exposure and accessibility. Furthermore, the confirmed development of over 2,000 units approved for multiple multi-family apartment properties, senior housing and a new single family community within a one-mile radius underscores the burgeoning demand and promising prospects for this investment. Don't miss the chance to capitalize on this substantial property in the thriving Athens area, strategically positioned for lucrative ventures and future growth.

OFFERING SUMMARY

Sale Price:	\$975,000
Lot Size:	2.138 Acres
Building Size:	0 SF
County:	Clarke

DEMOGRAPHICS	1 MILE	3 MILES	5 MILES
Total Households	309	8,682	27,332
Total Population	838	22,118	72,649
Average HH Income	\$63,051	\$54,141	\$60,334

COMPLETE HIGHLIGHTS



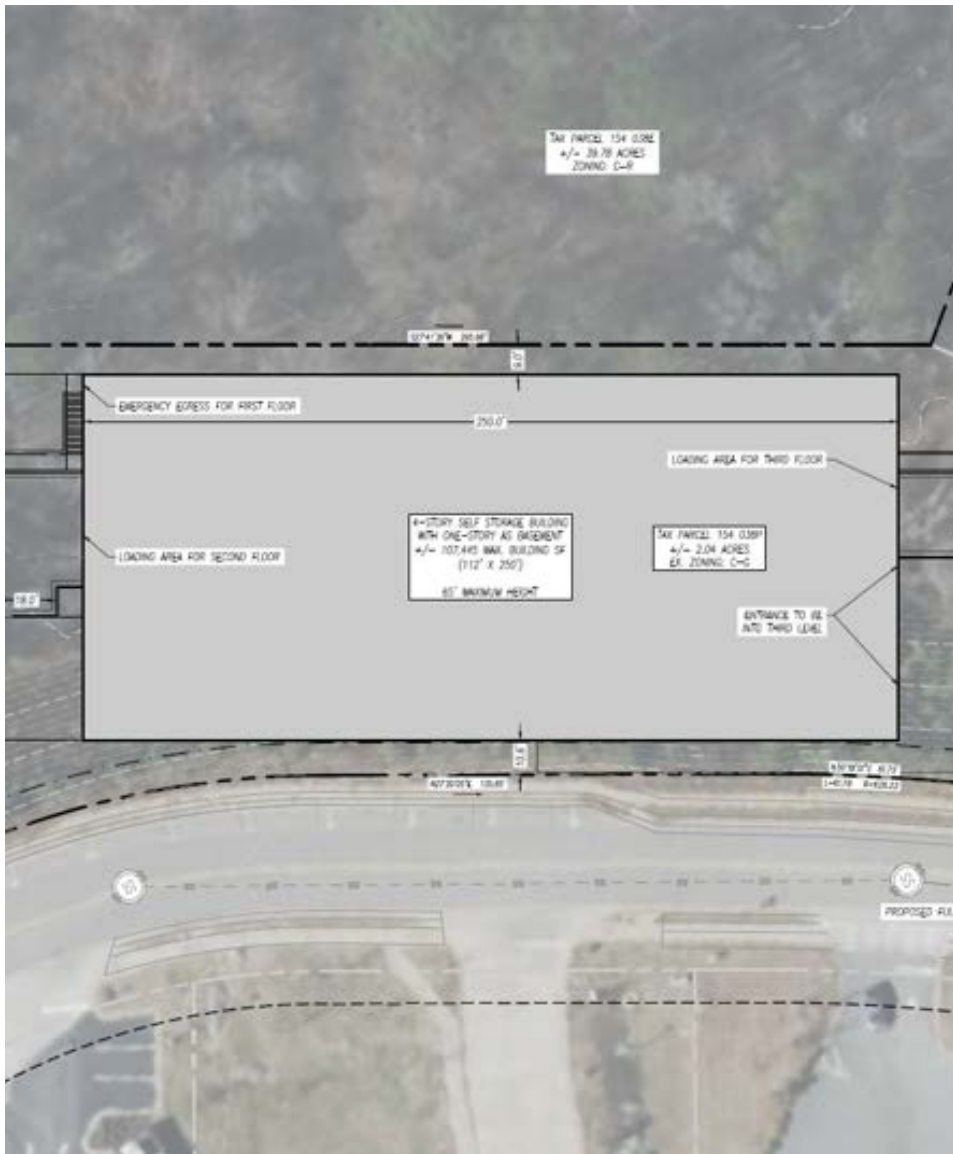
PROPERTY HIGHLIGHTS

- Prime Location – The site is situated near U.S. Highway 29, a major thoroughfare with significant traffic, providing excellent visibility and accessibility.
- Strong Demand for Self-Storage – Current facilities in the market are at over 85% occupancy, indicating a strong demand for storage space.
- Growing Residential Market – The area is experiencing significant residential growth, with 2,000 apartment units under development within one mile of the site, creating a steady influx of potential customers.
- High Traffic Volume – The property is located near a major shopping center, which includes a well-known supermarket, ensuring high drive-by visibility.
- Limited Modern Competition – Most competing self-storage facilities in the area are older, first-generation facilities that lack modern amenities such as climate control and security.
- Favorable Demographics – The local population of 72,649 is projected to grow by nearly 4% over the next five years, surpassing the national average.
- Strong Household Incomes – The average household income in the area is \$60,334, which exceeds the self-storage industry's ideal threshold of \$50,000, increasing the likelihood of rental affordability.
- Climate-Controlled Units in Demand – Absorption rates for climate-controlled storage will remain below equilibrium even with new developments, making this a strategic investment opportunity.

COMPLETE HIGHLIGHTS

PROPERTY HIGHLIGHTS

- Projected Strong Revenue Growth – Feasibility study financial projections estimate an annual revenue of \$1.72 million, with a stable 90% occupancy achieved by year three.
- Efficient Use of Space – The proposed facility will have a four-story structure including a basement, maximizing rentable space within a small footprint.
- Minimal Parking Requirements – Athens-Clarke County zoning regulations only require parking for the office portion of the facility, optimizing land use for revenue-generating storage units.
- Zoning & Permitting Approved – The site has received zoning approval for self-storage development, significantly reducing regulatory risk and allowing a clear path toward permitting and project execution.
- Limited Future Competition – With only a handful of proposed storage projects in the region, there is minimal risk of market oversaturation.
- Proximity to Universities – The area benefits from a high number of students who require storage for dormitory items, further driving demand.



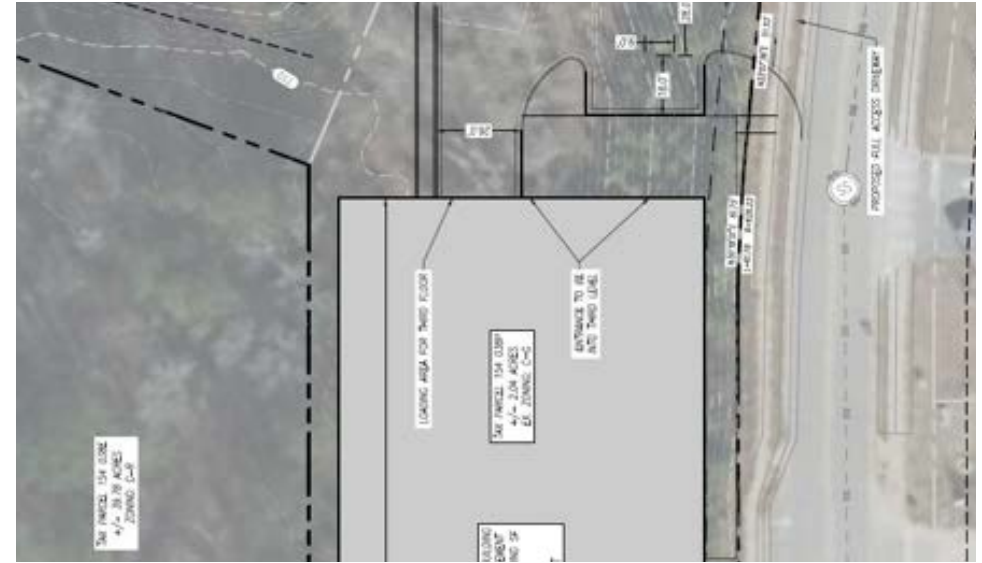
LOCATION MAP



RESIDENTIAL DEVELOPMENT MAP



ADDITIONAL PHOTOS





ATHENS, GA

Investing in commercial real estate in Athens, Georgia, offers several compelling advantages. The city is home to the University of Georgia (UGA), which brings a steady influx of students, faculty, and staff, creating ongoing demand for retail, office, and service-based commercial spaces. Athens also has a diversified economy, with growth in sectors such as healthcare, technology, and manufacturing, which further boosts the demand for commercial real estate. The city's relatively low cost of living and affordable property prices make it an appealing place for businesses and residents alike, contributing to an increasing population and an expanding real estate market.

Additionally, Athens is located just an hour away from Atlanta, providing easy access to one of the Southeast's largest metropolitan areas, which offers excellent opportunities for businesses to tap into regional markets. The local government is business-friendly, offering incentives and support to foster commercial growth. With its growing economy, vibrant downtown, and proximity to Atlanta, Athens presents a promising opportunity for both short-term gains and long-term appreciation in commercial real estate.



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