# TO LET Inverness Eastgate Shopping Centre



## Kiosk 6

### **Retail opportunity**

Large and loyal catchment – population of circa **153,000** persons, within a wider catchment of 304,000 persons

Very high tourist influx – circa 2.3 visitors per year with retail spend of approx £287m

Home to Highlands & Islands University – 7,000 students based in Inverness and new campus being constructed over 215 acres in east Inverness at cost of £200m

41% of catchment is labelled as comfortable community (ACORN)

Footfall of over 8 million people per year

Stormfront



💪 LAKELAND



















#### Location /Accommodation

The unit sits on the upper mall of the centre which is regarded as the 100% prime section, being anchored by **Marks & Spencer**. Other occupiers located in the vicinity include **Subway, EE, H&M, Claire's, Quiz** and **Trespass**.

The unit extends to the following approximate floor area (NIA):

Ground Floor: 478 sq ft

#### Rates

We have been verbally advised by the Rates Authority that the rateable value of the subjects with effect from 1 April 2017 is **£42,500**. (Each new occupier has the right to appeal against this figure).

Based on a rate poundage of £0.49, this rateable value will result in an estimated rates liability in financial year 2019/20 of **£20,825**.

#### Term

The unit is available on a new effectively FRI lease.

Rent £50,000 per annum.

Service Charge Approx £14,634 per annum.

VAT All rents, prices, premiums, etc are quoted exclusive of VAT.

#### EPC

An EPC has been instructed and will be available shortly.

Legal Costs Each party is to be responsible for their own legal and other associated costs incurred in this transaction.

#### Further Information

For further information on letting opportunities please contact the agents as follows:

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