

**FOR SALE** 

17 E. 38TH ST MINNEAPOLIS, MN 55409 RF/MAX RESULTS COMMERCIAL GROUP

ResultsCommercial.com

# TABLE OF CONTENTS

# **17 E. 38TH ST.**MINNEAPOLIS. MN 55409

## **Confidentiality & Disclaimer**

All materials and information received or derived from RE/MAX Results - Commercial Group its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither RE/MAX Results - Commercial Group its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. RE/MAX Results - Commercial Group will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

#### EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. RE/MAX Results - Commercial Group makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. RE/MAX Results - Commercial Group does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by RE/MAX Results - Commercial Group in compliance with all applicable fair housing and equal opportunity laws.

#### Contents

PROPERTY INFORMATION	
ZONING INFORMATION	
PROPERTY PHOTOS	
LOCATION INFORMATION	1
ABOUT THE CITY OF MINNEAPOLIS	1
DEMOGRAPHICS	2





## **EXECUTIVE SUMMARY**

**17 E. 38TH ST.**MINNEAPOLIS. MN 55409

SECTION 1 / PAGE 4





### **OFFERING SUMMARY**

#### PROPERTY OVERVIEW

Sale Price: \$450,000

KingField Family Dental: Excellent South Minneapolis location. Turn-key dental office for sale including all furnishings, fixtures & equipment, FF&E. Longtime established, over 20 years, dental clinic location on East 38th Street with easy access on bus line with high visibility, street storefront exposure.

Lot Size: 0.09 Acres

Fabulous curb appeal on this cute, stand-alone 1,536 SF building with 2 parking spots immediately adjacent to building. Additional street parking is available. Property zoned C1 - Neighborhood Commercial District, with permitted uses including medical clinic or lab, general retail sales and much more. This single-level building is well-maintained by the dentist / owner occupant who will vacate with sale. See picture gallery and floorplan in Offering Memorandum for details and interior finishes. Well-designed space for small dental practice or perfect satellite dental office looking for an affordably priced South Minneapolis location.

Year Built: 1949

Building Size: 1,536 SF PROPERTY HIGHLIGHTS

C1 - Neighborhood

Turn-key dental clinic with strong curb appeal

Commercial District

- All dental FF&E included with building saleExcellent South Minneapolis urban location
- · Very nice building interior finish
- Price / SF: \$292.97
- · Great storefront curb appeal
- · Off-street parking available

Zoning:

# **PROPERTY DETAILS**

# **17 E. 38TH ST.**MINNEAPOLIS. MN 55409

#### SECTION 1 / PAGE 5

# **SALE PRICE** \$450,000

## **LOCATION INFORMATION**

Building Name 17 E. 38th St.

Street Address 17 E. 38th St

City, State, Zip Minneapolis, MN 55409

County/Township Hennepin

Nearest Highway I-35W

## **BUILDING INFORMATION**

Building Size 1,536 SF
Building Class C
Number Of Floors 1
Year Built 1949
Load Factor Yes
Free Standing Yes
Number Of Buildings 1

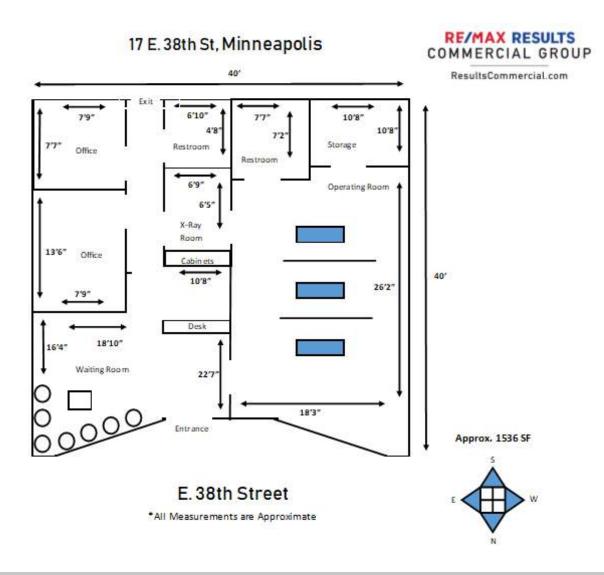
## **PROPERTY DETAILS**

Property Type Office
Property Subtype Medical
Zoning C1 - Neighborhood Commercial District
Lot Size 0.09 Acres
Lot Frontage 50
Lot Depth 77.7

### **PARKING & TRANSPORTATION**

Parking Type Surface
Number Of Spaces 2







# **ZONING INFORMATION**

# **17 E. 38TH ST.**MINNEAPOLIS. MN 55409

SECTION 2 / PAGE 8



#### C1 NEIGHBORHOOD DISTRICT

The commercial districts are established to proved a range of goods and services for city residents, to promote employment opportunities and the adaptive reuse of existing commercial buildings and to maintain and improve compatibility with surrounding areas. In addition to commercial uses, residential uses, institutional and public uses, parking facilities, limited production and processing and public services and utilities are allowed.

The C1 Neighborhood Commercial District is established to provide a convenient shopping environment of small scale retail sales and commercial services that are compatible with adjacent residential uses. In additions to commercial uses, residential uses, institutional and public uses, parking facilities, limited production and processing and public services and utilities are allowed.

Permitted Uses: General retail sales and services, Animal boarding, Antiques and collectible stores, Art gallery, Art studio, Bank or financial institution, Book store (new or used), Building material sales, Child care center, Consignment clothing store, Farmers market, Funeral home, Greenhouse/lawn and garden supply store, Grocery store, Laundry/self service, Motorized scooter sales, Neighborhood electric vehicle sales, Office supplies sale and service, Performing/visual/martial arts school, Pet store, Photocopying, Secondhand goods store, Tattoo and body piercing parlor, Veterinary clinic, Video store, Offices, Catering, Coffee Shop, Restaurant/delicatessen, Restaurant (sit down with alcohol), Bed and breakfast, Hotel (5-20 rooms), Radio or TV station, Sports and health facility, Theater (indoor), Birth center, Clinic (medical or dental), Laboratory (medical or dental), Early childhood learning center, Preschool, Community garden, Community service facility, Developmental achievement center, Educational arts center, Place of assembly, Limited production and processing, Film/video/audio production.

For more information please visit the City of Minneapolis website: https://library.municode.com/mn/minneapolis/codes/code\_of\_ordinances?nodeId=MICOOR\_TIT20ZOCO\_CH548CODI\_ARTIGEPR\_548.30PRUSCODI





**17 E. 38TH ST.**MINNEAPOLIS, MN 55409









**17 E. 38TH ST.**MINNEAPOLIS, MN 55409

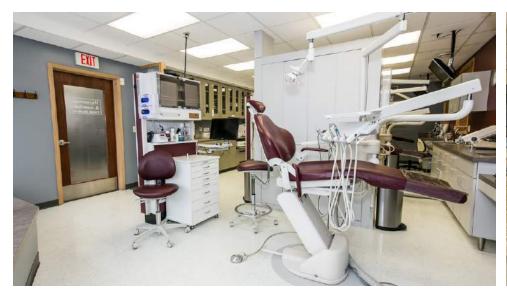








**17 E. 38TH ST.**MINNEAPOLIS, MN 55409









**17 E. 38TH ST.**MINNEAPOLIS. MN 55409









**17 E. 38TH ST.**MINNEAPOLIS, MN 55409









**17 E. 38TH ST.**MINNEAPOLIS, MN 55409







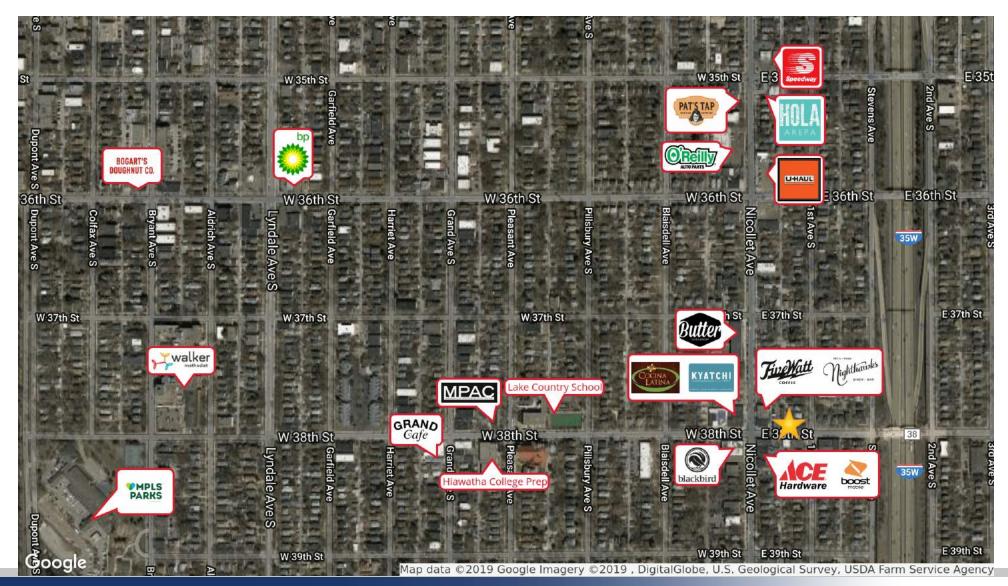




# **RETAILER MAP**

**17 E. 38TH ST.**MINNEAPOLIS, MN 55409

SECTION 4 / PAGE 17



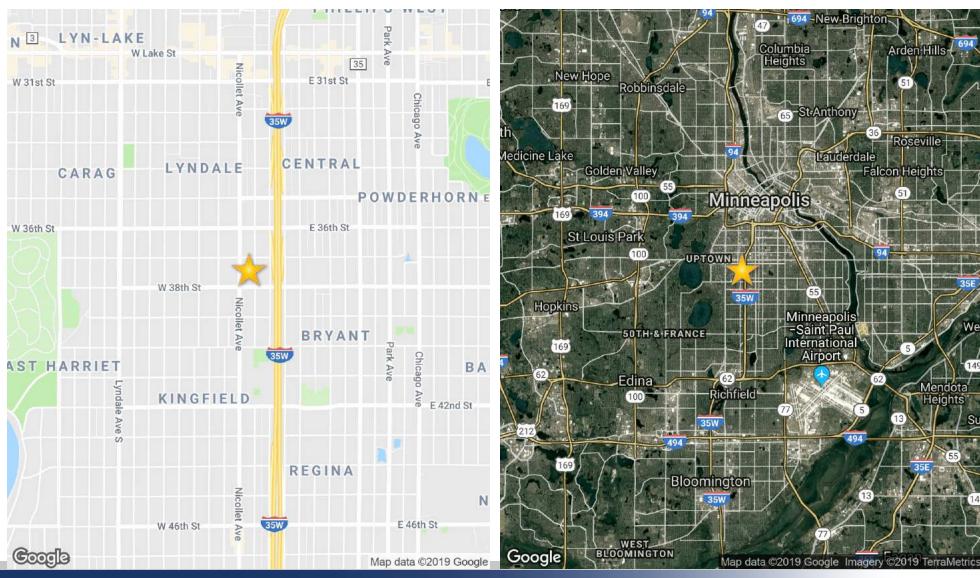
**Presented By** 



# **LOCATION MAPS**

**17 E. 38TH ST.**MINNEAPOLIS. MN 55409

**SECTION 4 / PAGE 18** 



**Presented By** 







### **CITY OF MINNEAPOLIS**

Minneapolis lies on both banks of the Mississippi River, just north of the river's confluence with the Minnesota River, and adjoins Saint Paul, the state's capital. The city is abundantly rich in water, with twenty lakes and wetlands, the Mississippi River, creeks and waterfalls, many connected by parkways in the Chain of Lakes and the Grand Rounds National Scenic Byway. The Minneapolis park system has been called the best-designed, best-financed, and best-maintained in America.

Minneapolis was once the world's flour milling capital and a hub for timber, and today is the primary business center between Chicago and Seattle, with Minneapolis proper containing America's fifth-highest concentration of Fortune 500 companies. The Minneapolis-St. Paul area is the second largest economic center in the Midwest, behind Chicago. As an integral link to the global economy, Minneapolis is categorized as a global city. The economy of Minneapolis today is based in commerce, finance, rail and trucking services, health care, and industry.

Minneapolis is the third-most literate city in the U.S.A center for printing and publishing, Minneapolis was the city in which Open Book, the largest literary and book art center in the U.S., was founded. The Center consists of the Loft Literary Center, the Minnesota Center for Book Arts and Milkweed Editions.

Minneapolis is home to award-winning restaurants and chefs. As of 2016, four Minneapolis-based chefs have won James Beard Foundation Awards: Alexander Roberts, Restaurant Alma; Isaac Becker, 112 Eatery; Paul Bergland, Bachelor Farmer. In 2012 *Food & Wine* magazine named Minneapolis the nation's best and best-priced new food city. In 2015, profiling chef Gavin Kaysen and Spoon and Stable, *Saveur* named Minneapolis "the next great American food city." In 2015, *Bon Appétit* named Spoon and Stable, along with Hola Arepa and Heyday, three of the 50 best places in the U.S. for a meal.

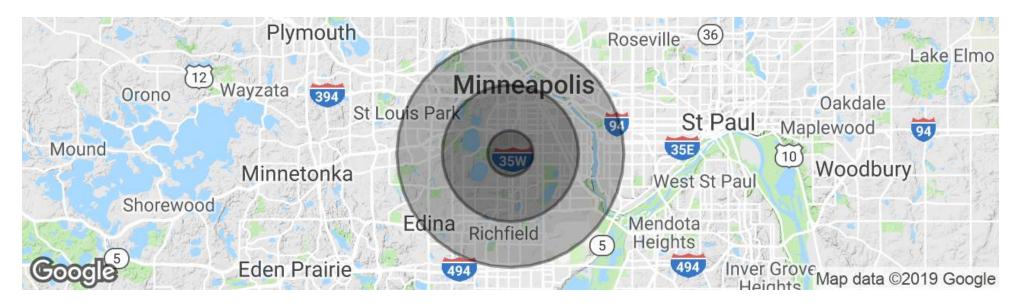
**City of Minneapolis:** http://www.ci.minneapolis.mn.us/ **Lyndale Neighborhood Association:** https://sites.google.com/lyndale.org/test-site/welcome

Minneapolis Chamber of Commerce: https://www.mplschamber.com/



# **DEMOGRAPHICS MAP & REPORT**

**17 E. 38TH ST.**MINNEAPOLIS, MN 55409



POPULATION	1 MILE	3 MILES	5 MILES
Total population	32,840	242,679	498,994
Median age	30.2	32.9	33.4
Median age (Male)	29.7	33.0	32.9
Median age (Female)	30.4	32.9	34.1
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total households	13,038	112,495	223,356
# of persons per HH	2.5	2.2	2.2
Average HH income	\$56,867	\$68,595	\$71,721
Average house value	\$235,199	\$320,362	\$318,301
Average HH income	\$56,867	\$68,595	

<sup>\*</sup> Demographic data derived from 2010 US Census