Casa Grande Medical Office Portfolio For Sale

1876 E Sabin Drive, Buildings A & C, Casa Grande, AZ 85122





- S Price: \$4,100,000
- **Blended Cap Rate:** 8.39%
- Met Operating Income: \$344,137.13
- Buildings: 2
- **Total Square Footage:** ±15,189/SF
- S Price per SF: \$269.93
- Type of Property: Medical Office
- **# APN:** 505-82-015, 505-82-012

Susan McCall, CCIM
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INVESTMENT HIGHLIGHTS

1876 E Sabin Drive, Building A & C, Casa Grande, AZ 85122



BUILDING A

Casa Grande Veteran Affairs Clinic \$2,600,000

Tenant	Square Footage	Monthly Rent	Annual Rent
Veteran Affairs	±9,124	\$32,711.34	\$392,536.08



BUILDING C

Centene Corporation and ±2,565/SF Suite \$1,500,000

Tenant	Square Footage	Monthly Rent	Annual Rent
Centene Corp	±3,500	\$5,337.50	\$64,050.00
Available Suite*	±2,565	\$3,526.88	\$42,322.50

^{*}Monthly and Annual Rent Based off Pro Forma



Casa Grande Veteran Affairs Clinic

1876 E Sabin Drive, Building A, Casa Grande, AZ 85122





S Price: \$2,600,000

🤼 Cap Rate: 9.14%

Met Operating Income: \$237,764.63

Total Square Footage: ±9,124/SF

S Price per SF: \$284.96

Type of Property: Medical Office

(iii) Year Built: 2008

Zoning: C-1

APN: 505-82-012



INVESTMENT HIGHLIGHTS

1876 E Sabin Drive, Building A, Casa Grande, AZ 85122



PRICING DETAILS

List Price	\$2,600,000
NOI	\$237,664.63
Monthly Rent	\$32,711.34
Cap Rate	9.14%
Lease Type	Full Service
Lease Expiration	7/31/2021
Rental Adjustments	8/1/2020 3% Increase \$33,623.76
Property Tax	\$39,048 (2019)

CASA GRANDE VETERAN AFFAIRS CLINIC

- Currently in a 3 year extension of their lease that began August 2018
- · This is a full service lease
- Location serves Pinal County and outlying areas

Services and Scope of Care

- Audiology
- Comprehensive Primary Care
- · Enrollment and Eligibility
- Health Screen
- Immunizations
- Mental Health
- Nutrition Education and Counseling
- Optometry
- Physical Therapy
- Pharmacy Consultation
- Social Work
- Specimen Collection Laboratory
- · Women's Health
- X-Ray



Casa Grande Professional Offices For Sale

1876 E Sabin Drive, Building C, Casa Grande, AZ 85122





S Price: \$1,500,000

🧭 Proforma Cap Rate: 7.1%

Price per SF: \$247.32

Total Square Footage: ±6,065/SF

Property Type: Medical Office/ General Office

Parking Ratio: 4.75/1000

Zoning: C-1

(?) APN: 505-82-015





FEATURES FOR OWNER-USER PURPOSE

1876 E Sabin Drive, Building C, Casa Grande, AZ 85122

Class B Medical Office located within Casa Grande Medical Business Park. Owner-user opportunity also provides cash flow with neighboring tenant, Arizona Healthcare Solutions.

Fully built out medical office features

- 6 Exam Rooms
- 2 Restrooms
- Reception Area
- Conference Room
- · Breakroom with full kitchen



Neighboring Tenant:

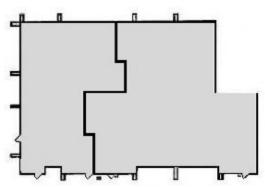
Arizona Healthcare Solutions/Centene Corporation

- Occupies + 3,500/SF of the + 6,065/SF for Sale
- Current rent \$18.85 S/F NNN
- Lease expires 4/1/2021
- Tenant has option for 5-Year extension starting at \$20.00 S/F

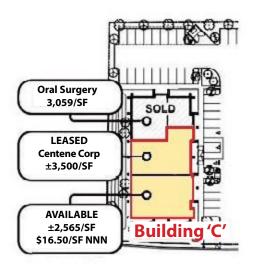
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1876 E Sabin Drive, Building C, Casa Grande, AZ 85122



±6,065/SF For Sale: \$1,500,000





±2,565/SF Available for Lease \$16.50/SF NNN







Less than 1 mile away from I-10 freeway and Hwy 287. Located centrally in Casa Grande with a favorable location next to Banner Casa Grande Medical Center.

Neighboring Businesses include:

- Casa Grande Veteran Affairs
- Arizona Healthcare Solutions
- Sonora Quest
- Cancer Treatment Centers of America
- · Oral and Maxillofacial Surgeon



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