Retail

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Leeds 66 Merrion Street



Location

The Merrion Centre, which provides 800,000 sq ft of retail, Leisure, Office and entertainment accommodation, is anchored by Morrisons (49,000 sq ft), Peacocks, Home Bargains and Superdrug. Other national retailers in the centre include Costa Coffee, Boots, Thorntons, O2, Claire's Accessories, Priceless, Holland & Barrett, Greggs and 3 Store.

The property is also situated in a leisure circuit which includes operators such as Luminar (t/a Oceana), Barracuda (t/a Varsity) and M&B (t/a Picture House) as well as McDonalds and Subway.

The entrance to the property is on Wade Lane adjacent to the entrance to the Merrion Centre.

Accommodation

The unit is arranged on a basement level with a mezzanine floor providing the following approximate dimensions and floor areas:

Basement Sales263.8 sq m(2,840 sq ft)Mezzanine Sales38.8 sq m(418 sq ft)

Lease

Available to let on a new Full Repairing and Insuring Lease, subject to 5 yearly rent reviews.

- Former Night Club / Bar (A4 Planning Consent)
- Average weekly footfall figures of 205,000 persons per week (10.5m per annum)
- Situated close to Oceana Nightclub, Varsity, Picture House, McDonalds and Subway.

Rent

Rental offers in excess of £27,500 per annum exclusive.

Service Charge

The current on account service charge for the current year (2010-2011) is £6,629.08

Rates

The Local Rating Authority has verbally advised us that the premises are currently assessed as follows:

Rateable value: £25.500.00 Rates payable (2010/11): £10,557.00

We would recommend that interested parties make their own enquiries to the Local Rating Authority to verify the current rating liability.

Planning

We have been verbally advised that the property has the benefit of A4 planning consent for a nightclub.

Legal Costs

Each party is to be responsible for their own legal costs incurred in the transaction.

SUBJECT TO CONTRACT

Viewing and Further InformationStrictly by prior arrangement only with

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Contact

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or

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2.Any areas, measurements or distances are approximate. The text, photographs and plans are for guidance only and are not necessarily comprehensive. It should not be assumed that the property has all necessary planning, building regulation or other consents and Savills have not tested any services, equipment or facilities. Purchasers must satisfy themselves by inspection or otherwise.

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