



Jasmine Terrace Apartments

13410 SE Powell Blvd, Portland, OR 97236



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Jasmine Terrace Apartments

\$1,995,000

The Jasmine Terrace Apartments are a well managed 14-unit complex in a wonderful location. The property boasts a mixture of 1, 2 & 3 bedroom units, 5 detached garages, plenty of parking, and a low density site-plan. The zoning allows for additional units to be built, or the garages to be converted to extra units (buyer to verify with city). All units have washer/dryer hook-ups and have recently been remodeled. Additional updates include vinyl windows, new roof, recent paint, and much more.

Seller to do 1031 Exchange at no cost to buyer.

Price:	\$1,995,000
No. Units:	14
Property Type:	Multifamily
Property Sub-type:	Apartments
Apartment Style:	Low Rise
Building Class:	C
Sale Type:	Investment
Cap Rate:	6.53%
Lot Size:	0.85 AC
Building Size:	10,538 SF
Sale Conditions:	Seller to do 1031 Exchange
No. Beds:	14
No. Stories:	2
Year Built:	1981
Parking Ratio:	2.28/1,000 SF



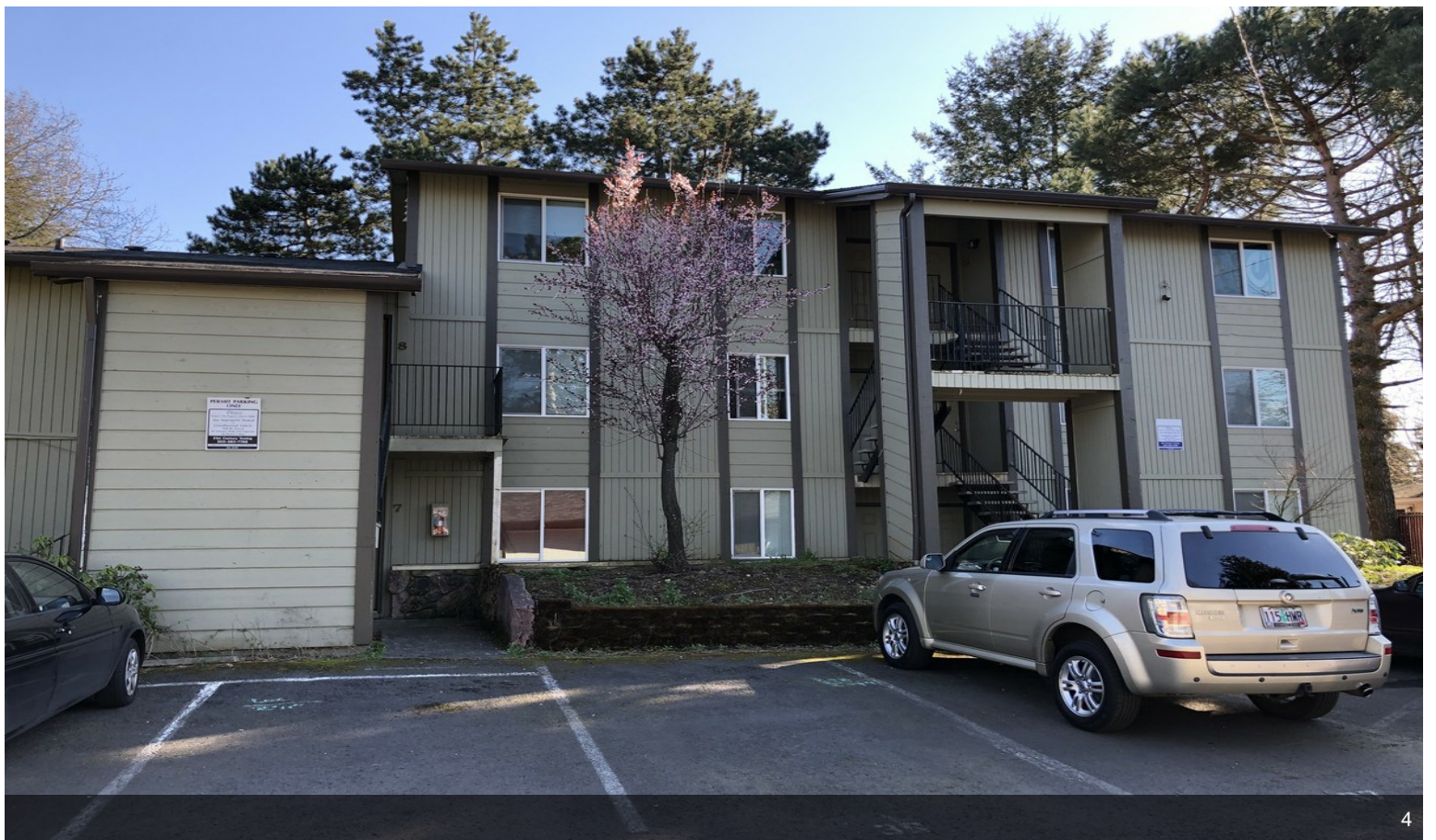
Unit/Room Mix Information

Description	No. Units	Avg. Rent/Mo	Sq. Ft
1 Bed +1 Bath	5	\$925	630
2 Bed +1 Bath	7	\$1,150	795
3 Bed +1 Bath	2	\$1,200	890



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Property Photos



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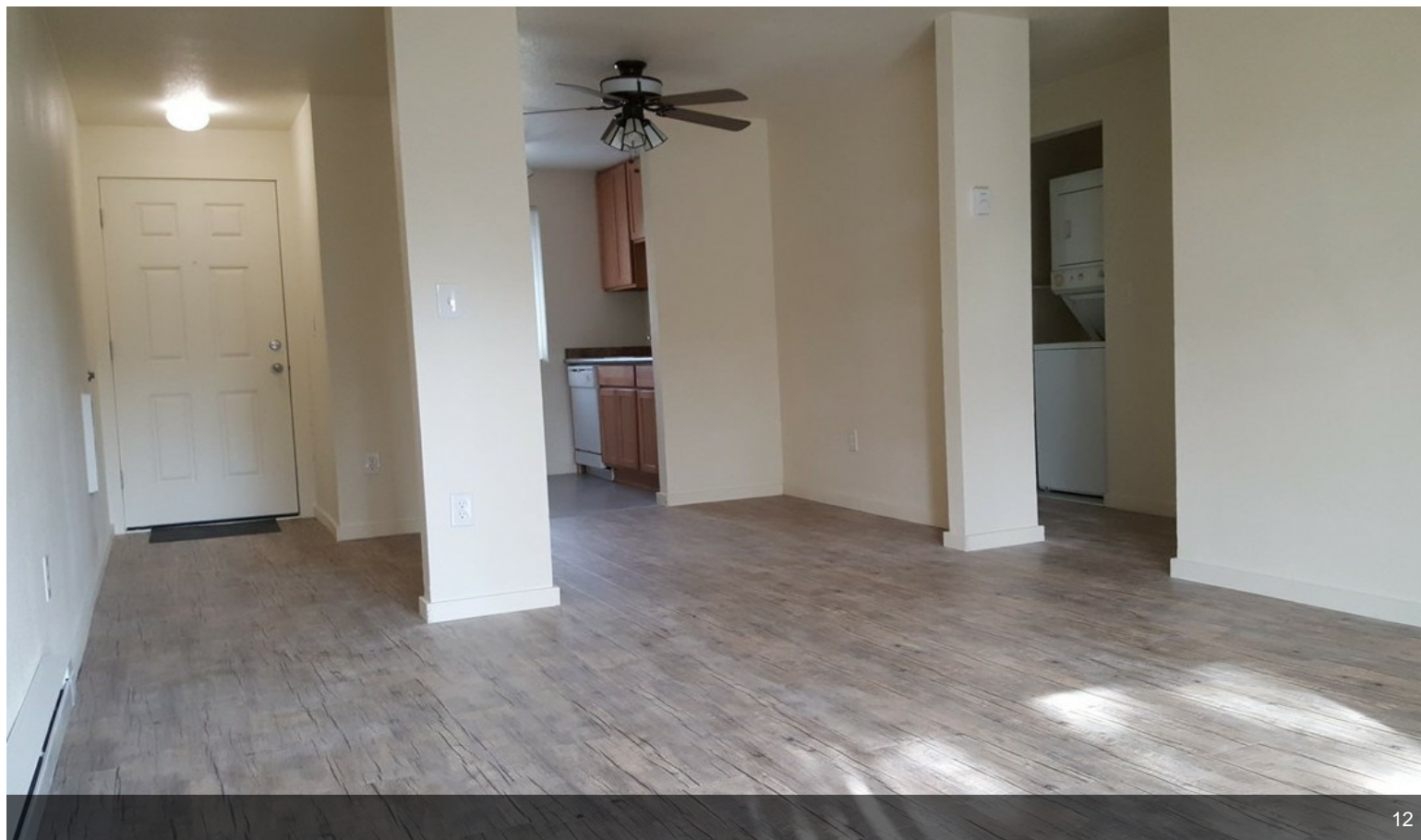
Property Photos



Property Photos



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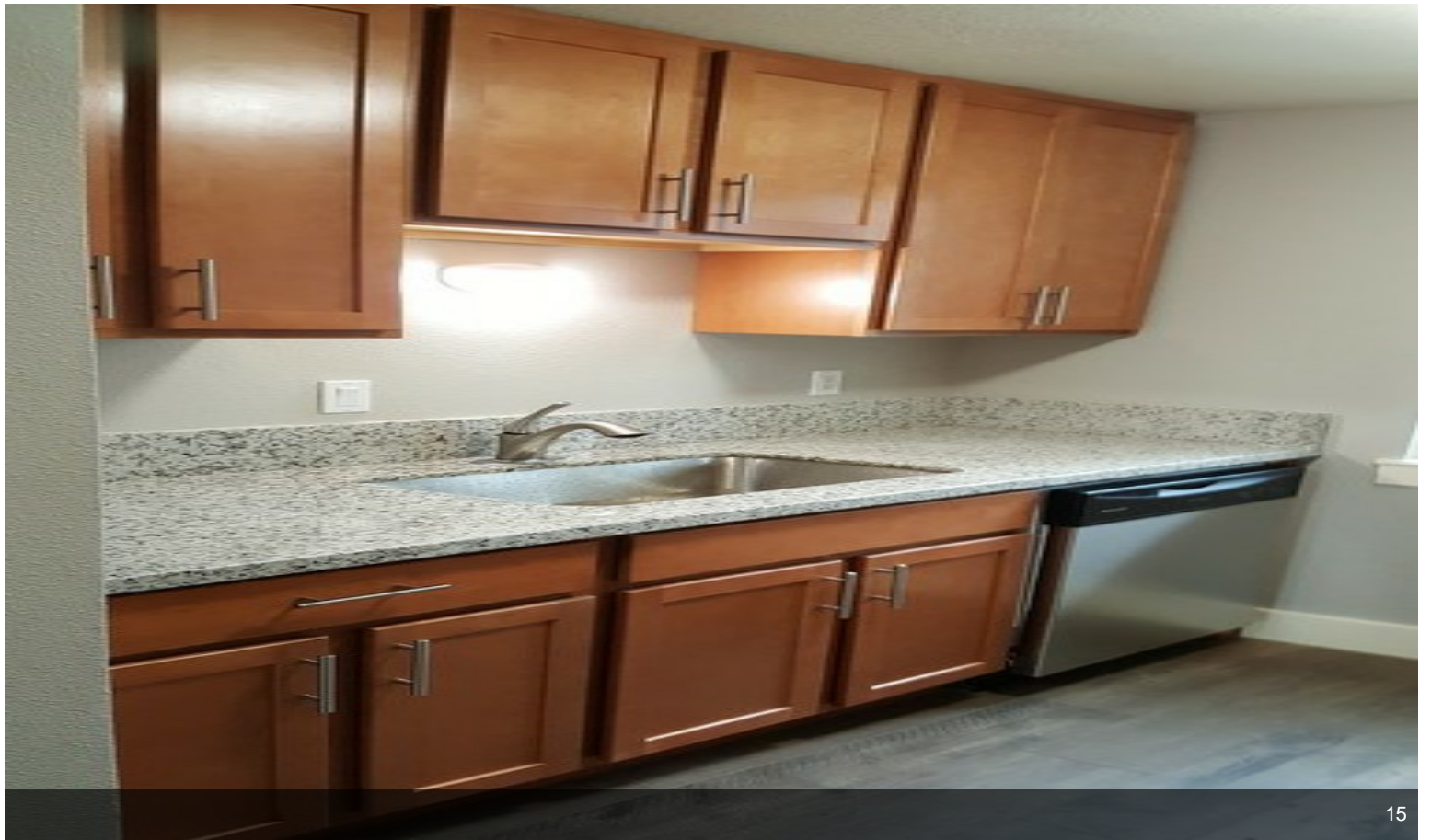


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Property Photos



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Property Photos

