

Odessa, FL 33556

### **INVESTMENT PROPERTY, MULTIPLE TENANTS, 8.78% CAP**





#### **OFFERING SUMMARY**

#### **PROPERTY OVERVIEW**

Sale Price: \$620,000 2045 Gunn Hiwy, Odessa, FL 33556 ZONED C-2

Cap Rate: 8.78% INCOME PRODUCING PROPERTY with VERY long term tenants.

NOI: \$54.466 Uhaul Franchise - Almost 30 Years at this location.

Hi-Tech Transmission & Auto Repair- 15 Years

Available SF: 0 SF

Tom Wilson Epoxy, INC- 17 YEARS Lot Size: 0.0 Acres

Danko Water Softner- 17 Years

Year Built: 1985 RV/BOAT STORAGE- 29 years- Income goes to Landlord

Building Size: 4,500 SF Please Call Agent George William

Market:

Price / SF: \$137.78

#### Kari L. Grimaldi/ Broker

813.882.0884



Odessa, FL 33556

### **COMPLETE HIGHLIGHTS**

#### **SALE HIGHLIGHTS**

- Long Term Tenants CASH COW
   INCOME PRODUCING
- 8.78 % Cap Rate
- Over 1 Acre Lot
- Excellent Frontage on Gunn HWY
   Near SR 54
- C-2 ZONING perfect for future
   Development







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### **INCOME & EXPENSES**

INCOME SUMMARY	
Rent	\$62,400
Other Income	\$0
Gross Income	\$62,400
EXPENSE SUMMARY	
Utilities (Water/Sewer)	\$2,760
Laundry Room Electric	\$0
Repairs and Maintenance	\$0
Management	\$0
Insurance Property Tax	\$3,890
FIOS	\$1,284
Gross Expenses	\$7,934
Net Operating Income	\$54,466

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### **ADDITIONAL PHOTOS**







#### Kari L. Grimaldi/ Broker

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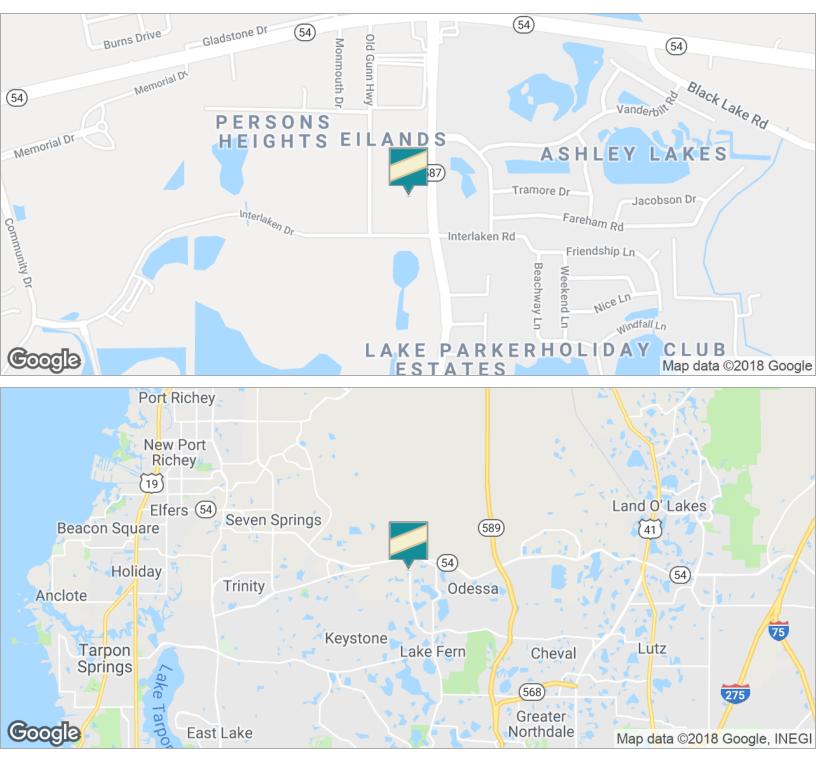
kari@grimaldicommercialrealty.com

The information contained in this offering memorandum has been obtained from sources we believe reliable; however, Grimaldi Commercial Realty Corp. has not verified, and will not verify, any of the information contained herein, nor has Grimaldi Commercial Realty Corp. conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers and tenants must take appropriate measures to verify all of the information set forth herein.



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### **LOCATION MAPS**



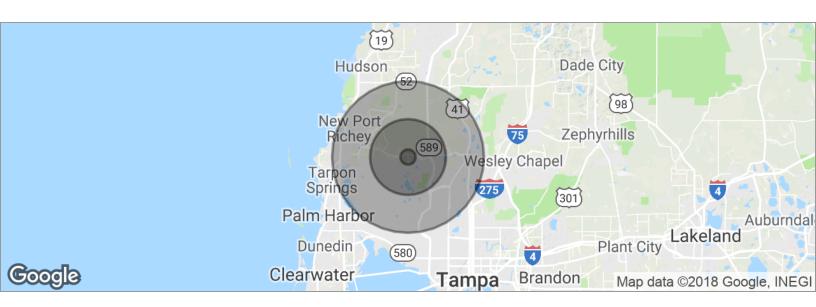
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#### **DEMOGRAPHICS MAP**



POPULATION	1 MILE	5 MILES	10 MILES
Total population	2,278	40,271	330,697
Median age	48.6	44.1	41.7
Median age (Male)	47.4	43.2	40.6
Median age (Female)	49.6	45.2	42.6
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
HOUSEHOLDS & INCOME  Total households	<b>1 MILE</b> 896	<b>5 MILES</b> 15,325	<b>10 MILES</b> 130,784
Total households	896	15,325	130,784

<sup>\*</sup> Demographic data derived from 2010 US Census

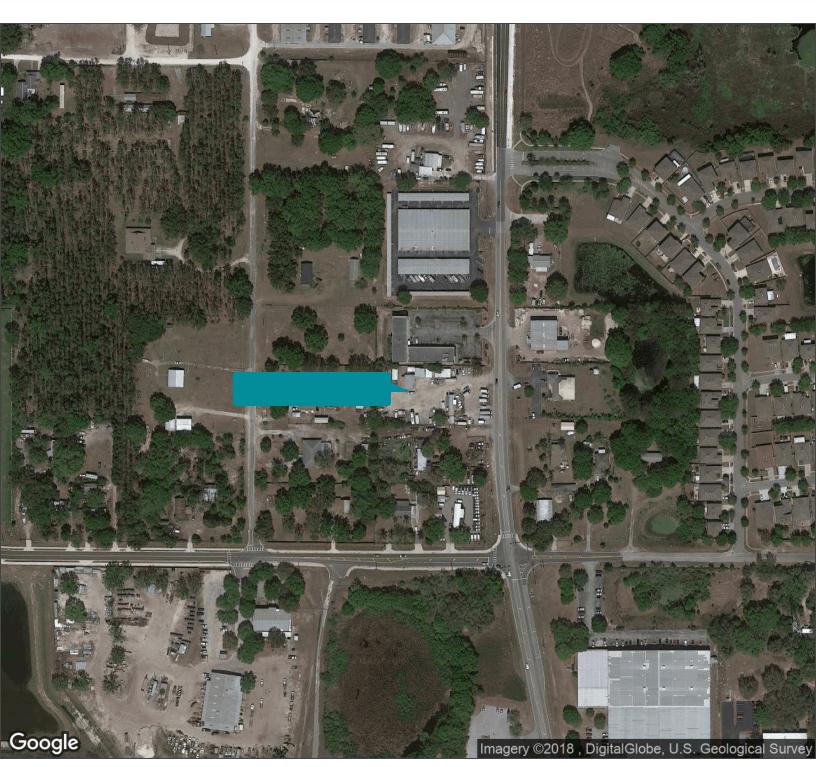
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**AERIAL MAP** 



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#### **RETAILER MAP**



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### GRIMALDI COMMERCIAL REALTY CORP.

Established 1975, Experience is the Difference

**ADVISOR BIO** 

# GEORGE WILLIAM Broker Associate



#### PROFESSIONAL BACKGROUND

George William, Commercial sales and leasing associate, has a passion and focus on Retail, Investment, and Industrial properties. Prior to joining Grimaldi Commercial Realty Corp., George gained invaluable knowledge as an experienced owner and operator of Retail Service Station Franchises in the Tampa bay area.

His own experience buying, selling and leasing has given him a keen understanding of clients needs. George has also worked for two of the largest Financial Institutions in the Nation where he gained an in-depth understanding of the lending process and lending instruments, from which our clients benefit.

George builds a strong rapport with his clients and prides himself on fostering relationships based on communication and trust.

#### **AREAS OF FOCUS**

Specializing in the following:

- Investment and income producing properties
- Sale of businesses
- Retail Sales and Leasing
- Industrial Sales and Leasing

George was born and raised in Southern California and has lived in the Tampa Bay area for close to 15 years, attended college locally and resides in Pinellas County with his wife and daughter.

**Contact George William:** 

George@GrimaldiCommercialRealty.com
Business Main (813) 882-0884

Cell: (727) 482-2818 | Fax: (813) 960-9830 George@GrimaldiCommercialRealty.com

Kari L. Grimaldi/ Broker

813.882.0884