

# **SUITABLE FOR SUBDIVISION**

### 108/112 HIGH STREET, PERTH, PH1 1TH

**CONTACT:** Jonathan Reid – <u>j.reid@shepherd.co.uk</u> – 01738 638 188 Andrew Britton – andrew@Culverwell.co.uk – 0141 248 6611





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#### LOCATION

Perth, which has a population of approximately 45,000 persons (Source: Perth & Kinross Council), is the principal area of Perth & Kinross District and has recently been awarded City status.

Historically known as the gateway to the Highlands, Perth enjoys close proximity to Scotland's main cities with 90% of the country's population accessible within 90-minute drive time. Dundee lies approximately 22 miles to the east with Edinburgh 43 miles to the south and Glasgow 61 miles to the southwest.

Perth is located at the base of the River Tay in the heart of Scotland with the A9 and A90/M90 giving easy access to Dundee, Edinburgh, Glasgow and the south beyond.

The premises are located on the south-side of the High Street and is situated nearby retailers such as M&S, Next, WH Smith, Superdrug, Fat Face and Primark.

#### DESCRIPTION

The premises comprise a double windowed retail unit arranged over the ground, basement and first floors of a "B" Listed stone constructed building. The premises benefit from additional frontage onto King Edward Street.

#### **SUBDIVISION**

The property can be subdivided to provide two smaller retail units.

#### RENTAL

For the unit as a whole we are seeking rental offers in the region of £69,000 p.a. on the basis of a new full repairing and insuring lease for a negotiable period.

Our client is inviting offers for the subdivided units.

#### EPC

A copy of the energy performance certificate can be provided to interested parties upon request.

#### **RATING**

The premises are entered in the current Valuation Roll with a rateable value of £82,100.

#### **PLANNING**

We understand that the property currently benefits from Class 3 Hot Food consent. The subjects would also lend themselves well to a number of alternative uses subject to planning. Interested parties should make their own enquiries in this regard.

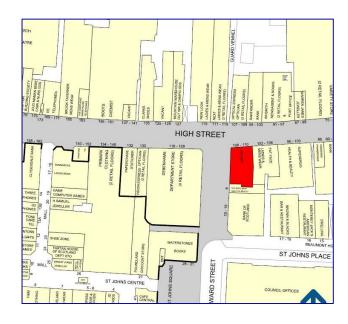
#### VA

Unless otherwise stated, all prices, premiums and rentals are quoted exclusive of VAT.

#### LEGAL COSTS

Each party will be responsible for their own legal costs with the tenant being responsible for any LBTT or registration fees where applicable.

ACCOMMODATION	SqM	SqFt
Ground Floor	223	2,400
First Floor	9	97
Basement	238	2,562
TOTAL	204	5,059



### For further information or viewing arrangements please contact the Joint agents:

Shepherd Chartered Surveyors Jonathan Reid – j\_reid@shepherd.co.uk – 01738 638 188 Culverwell Andrew Britton – andrew@Culverwell.co.uk – 0141 248 6611

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### **PROPOSED SUBDIVISION**



ACCOMMODATION Unit 1	SqM	SqFt
Ground floor	155	1,668
First floor	22	236
Basement	244	2,626
TOTAL	421	4,530
ACCOMMODATION Unit 2	SqM	SqFt
	<b>SqM</b> 59	<b>SqFt</b> 635
Unit 2		

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FEBRUARY 2020