



Office Building For Lease

5724 40th Street



Dan Williams

Broker

dan@wcorealestate.com

806.777.1310

WILLIAMS & CO Real Estate

918 Ave J Lubbock, TX 79401

Office Building For Lease

5724 40TH STREET



PROPERTY DESCRIPTION

Excellent location off of 40th and the West Loop for this office/warehouse space. You will appreciate the affordable, low maintenance setup and quality finishes of each space. This is perfect for a small business or individual looking for a place to work and store product. Call for available spaces today.

5724 40th Street offers a functional layout with 4 offices, a reception area, a break room and a heated/cooled 28' x 26' storage space. Updated finishes throughout including cabinetry, fresh paint, and luxury vinyl planks flooring. Call to see this great space today!

OFFERING SUMMARY

Lease Rate:	\$1,395.00 per month (MG)
Available SF:	1,800 SF
Building Size:	14,140 SF

DEMOGRAPHICS	0.3 MILES	0.5 MILES	1 MILE
Total Households	382	1,166	5,104
Total Population	858	2,524	11,361
Average HH Income	\$67,803	\$63,718	\$64,315

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5724 40TH - Front office



5724 40TH - Warehouse space



5724 40TH Break Room



5724 40TH Street View

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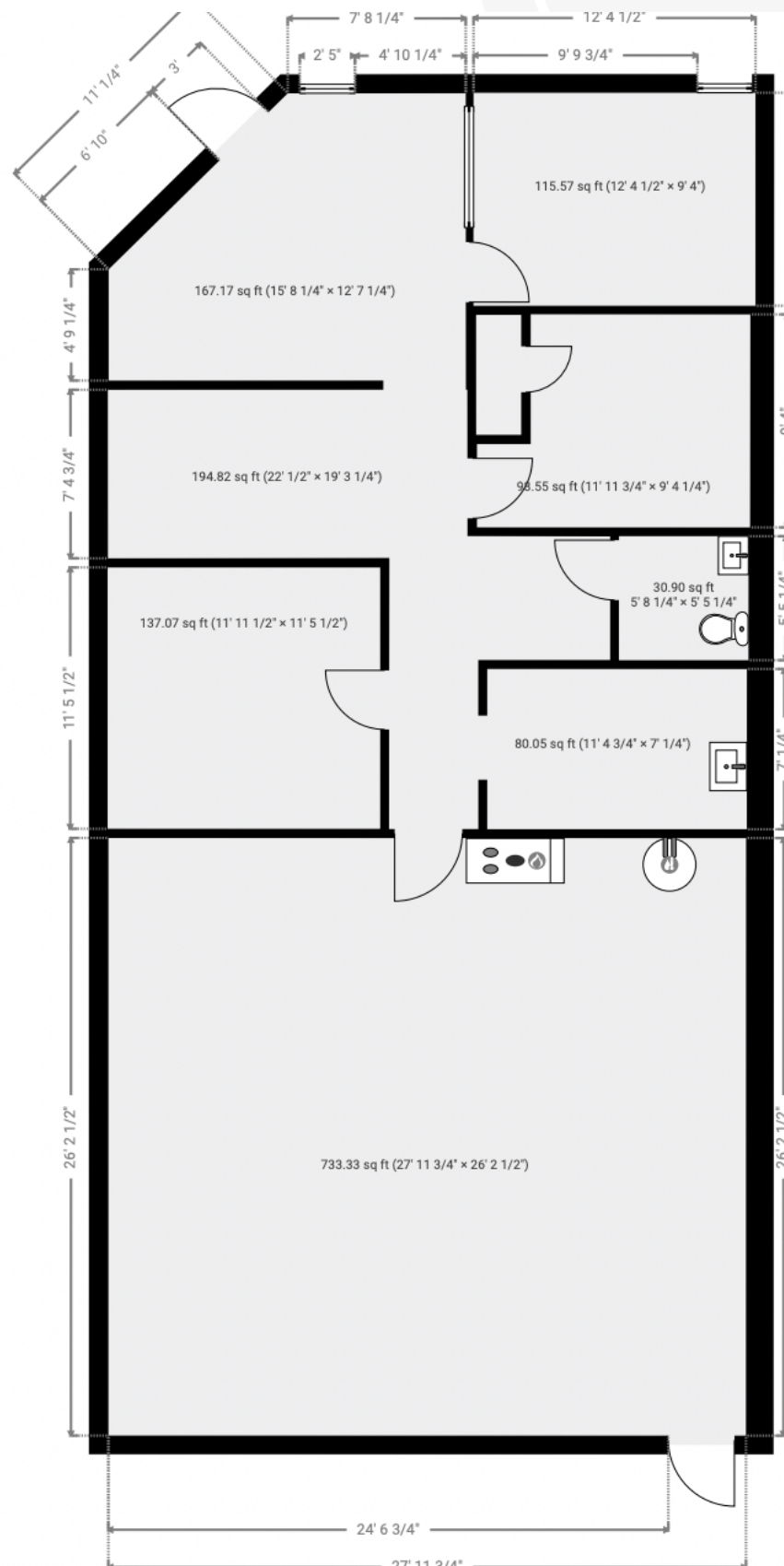
5724 40TH STREET FLOOR PLAN

5712 - 5726 40TH STREET



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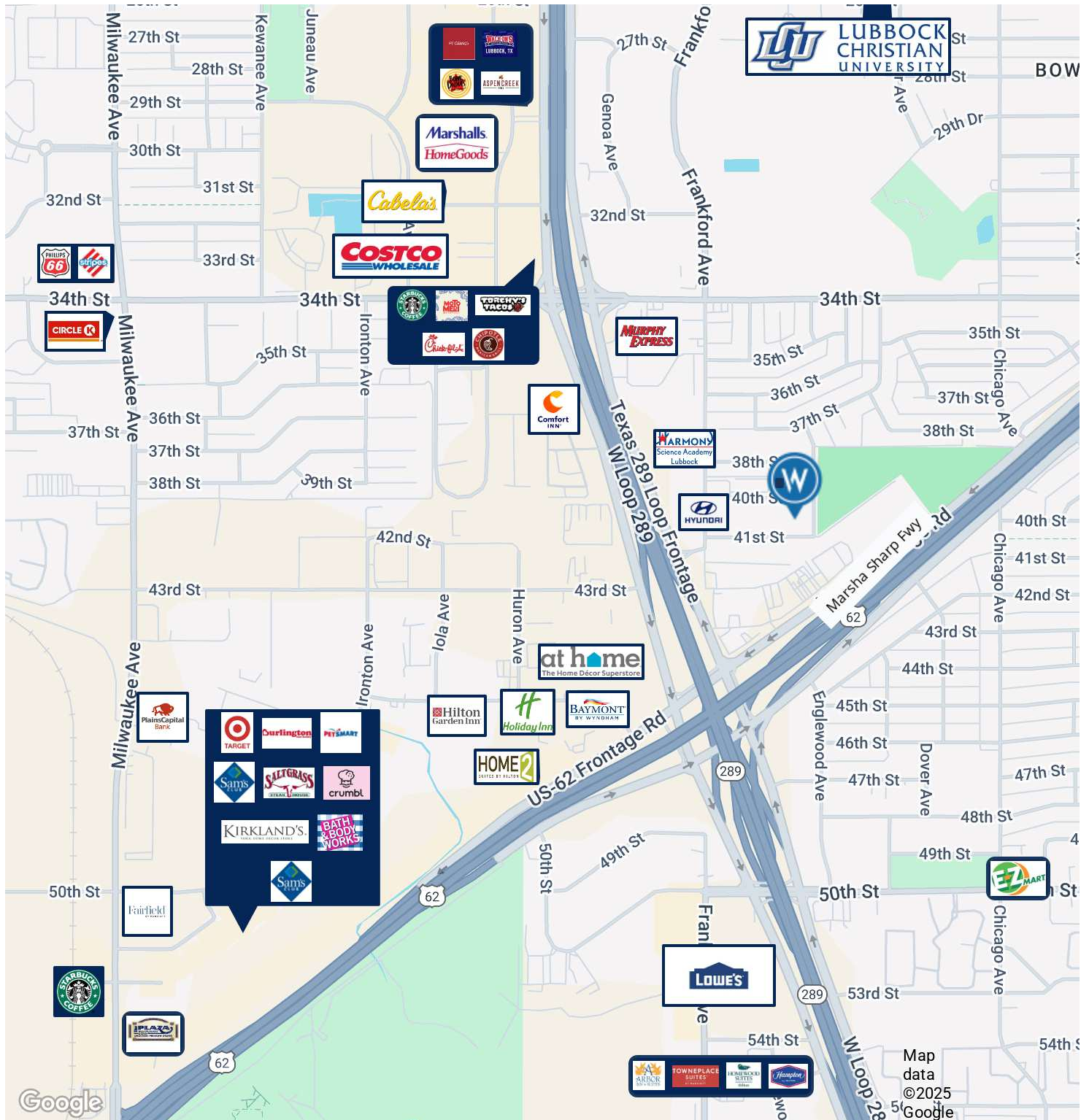
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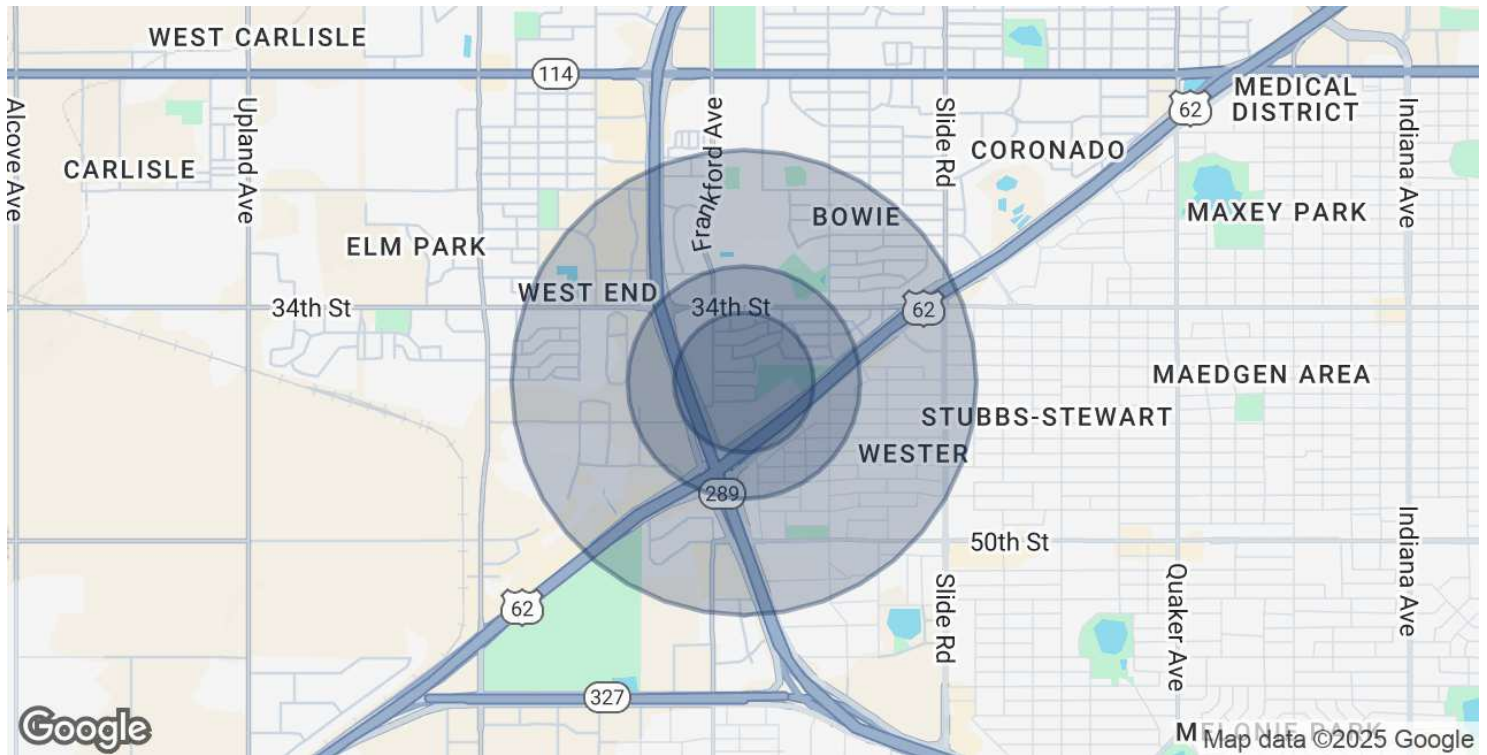
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COMMERCIAL REAL ESTATE



POPULATION	0.3 MILES	0.5 MILES	1 MILE
Total Population	858	2,524	11,361
Average Age	36	35	35
Average Age (Male)	34	34	34
Average Age (Female)	38	37	36

HOUSEHOLDS & INCOME	0.3 MILES	0.5 MILES	1 MILE
Total Households	382	1,166	5,104
# of Persons per HH	2.2	2.2	2.2
Average HH Income	\$67,803	\$63,718	\$64,315
Average House Value	\$183,374	\$173,301	\$172,048

* Demographic data derived from 2020 ACS - US Census

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Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Williams & Co Real Estate	9006022	dan@wcorealestate.com	(806)777-1310
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Dan Williams	550528	dan@wcorealestate.com	(806)777-1310
Designated Broker of Firm	License No.	Email	Phone
Dan Williams	550528	dan@wcorealestate.com	(806)777-1310
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Dan Williams	550528	dan@wcorealestate.com	(806)777-1310
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

TXR-2501

Williams & Co Real Estate, 918 Ave. J Lubbock TX 79401

Dan Williams

Information available at www.trec.texas.gov

IABS 1-0 Date

4005 113th St -

Phone: 8067771310

Fax:

Produced with Lone Wolf Transactions (zipForm Edition) 717 N Harwood St, Suite 2200, Dallas, TX 75201 www.lwolf.com