

JUST LISTED



REDONDO TERRACE

29401 PACIFIC HWY S
FEDERAL WAY, WA 98003

Redondo Terrace offers investors a conveniently located 78-unit community in close proximity to major employers, the Redondo Boardwalk, and easy access to Pacific Highway and I-5.

PROPERTY SUMMARY

ADDRESS	29401 Pacific Hwy S
CITY	Federal Way
TOTAL UNITS	78 Units
YEAR BUILT	1986
RESIDENTIAL NRSF	57,492 SF
AVG. UNIT SIZE	737 SF
PARCEL SIZE	133,294 SF

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RESIDENTIAL UNIT SUMMARY

Type	Units	Avg SF	Total SF	IN-PLACE			MARKET		
				Rent	Rent/SF	Annual Rent	Rent	Rent/SF	Annual Rent
1X1	48	700	33,600	\$1,530	\$2.19	\$881,108	\$1,645	\$2.35	\$947,520
2X2	30	1,000	30,000	\$1,896	\$1.90	\$682,488	\$1,995	\$2.00	\$718,200
Total/Average	78	815	63,600	\$1,671	\$2.05	\$1,563,596	\$1,780	\$2.18	\$1,665,720



STRONG
IN-PLACE
INCOME



NEGLIGIBLE
FEDERAL
WAY SUPPLY
PIPELINE



LOCATED NEAR
EMPLOYERS &
RECREATIONAL
AMENITIES



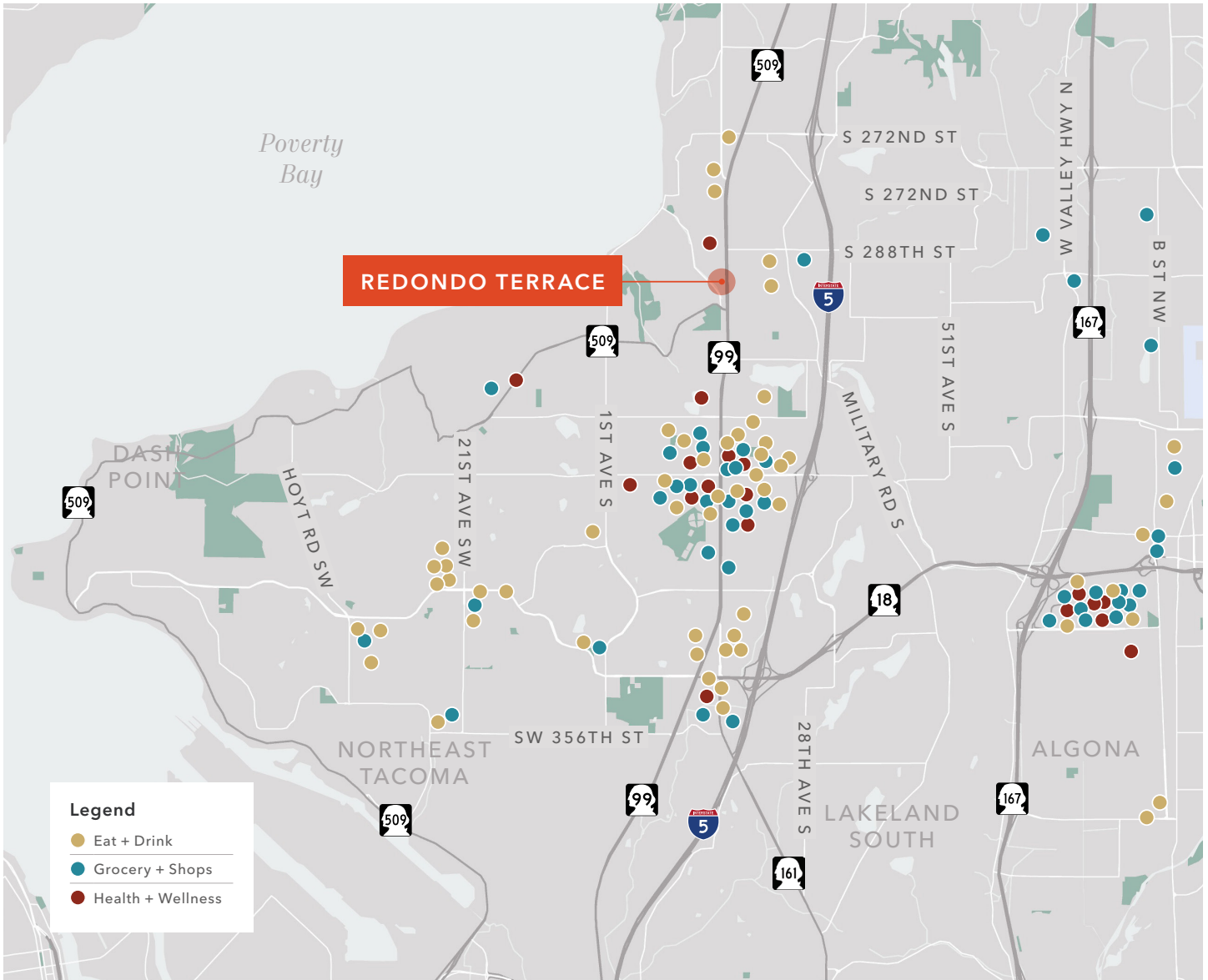
UNITS PRIMED
FOR FUTURE
VALUE-ADD
RENOVATION



REDONDO TERRACE



REDONDO TERRACE



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