

**Caroline Court Apartments  
2018 Profit and Loss**

**Income**

**Housing and Urban Development \$346,267**

**Tenant rent portions \$15,808**

**Laundry & Fees \$4,194**

**Total Income \$366,269**

**Expenses**

**Real Estate Taxes \$22,439**

**Property Insurance \$18,000**

**Water, Sewer, Dumpster, trash removal \$34,414**

**HUD Specialist Service Management \$7,200**

**Supplies \$3,800**

**HVAC repairs and parts \$5,800**

**Electric of office/ laundry/ maintenance shop \$1,325**

**Occupational license \$140**

**Pest control \$1,310**

**Appliances \$1,200**

**Vacancy \$2,900**

**Utility Reimbursement (Duke Energy – electricity) \$13,800**

**Total Expense \$112,328**

**Net profit \$253,941**