



### Disclaimer

The material contained in this Offering Brochure is furnished solely for the purpose of considering the purchase of the property within and is not to be used for any other purpose. This information should not, under any circumstances, be photocopied or disclosed to any third party without the written consent of the SVN® Advisor or Property Owner, or used for any purpose whatsoever other than to evaluate the possible purchase of the Property.

The only party authorized to represent the Owner in connection with the sale of the Property is the SVN Advisor listed in this proposal, and no other person is authorized by the Owner to provide any information or to make any representations other than contained in this Offering Brochure. If the person receiving these materials does not choose to pursue a purchase of the Property, this Offering Brochure must be returned to the SVN Advisor.

Neither the SVN Advisor nor the Owner make any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein, and nothing contained herein is or shall be relied upon as a promise or representation as to the future representation of the Property. This Offering Brochure may include certain statements and estimates with respect to the Property. These Assumptions may or may not be proven to be correct, and there can be no assurance that such estimates will be achieved. Further, the SVN Advisor and the Owner disclaim any and all liability for representations or warranties, expressed or implied, contained in or omitted from this Offering Brochure, or any other written or oral communication transmitted or made available to the recipient. The recipient shall be entitled to rely solely on those representations and warranties that may be made to it in any final, fully executed and delivered Real Estate Purchase Agreement between it and Owner.

The information contained herein is subject to change without notice and the recipient of these materials shall not look to Owner or the SVN Advisor nor any of their officers, employees, representatives, independent contractors or affiliates, for the accuracy or completeness thereof. Recipients of this Offering Brochure are advised and encouraged to conduct their own comprehensive review and analysis of the Property.

This Offering Brochure is a solicitation of interest only and is not an offer to sell the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property and expressly reserves the right, at its sole discretion, to terminate negotiations with any entity, for any reason, at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Offering Brochure or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Real Estate Purchase Agreement on terms acceptable to Owner, in Owner's sole discretion. By submitting an offer, a prospective purchaser will be deemed to have acknowledged the foregoing and agreed to release the Owner and the SVN Advisor from any liability with respect thereto.

To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.



## Property Summary





#### **OFFERING SUMMARY**

Sale Price: \$795,000

Number Of Units:

Cap Rate: 3.85%

NOI: \$30,596

Lot Size: 4,751 SF

Building Size: 5,292 SF

Market: Pittsburgh

Submarket: East Liberty

Price / SF: \$150.23

### PROPERTY OVERVIEW

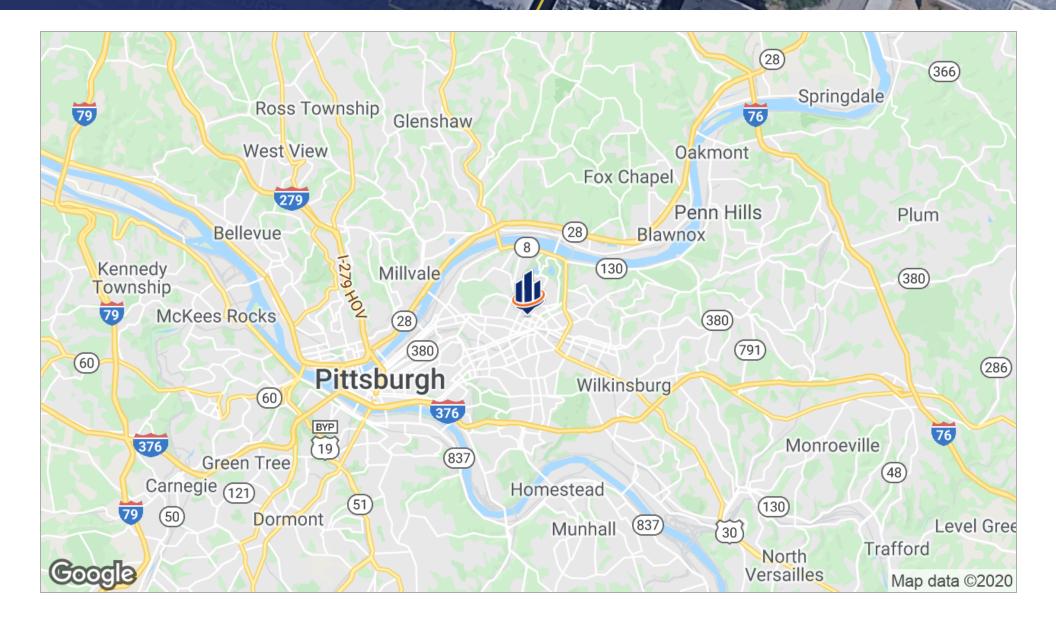
SVN is pleased to present 6 units in East Liberty, a highly desirable Pittsburgh neighborhood. The property is located on E Liberty Blvd, nearby Home Depot, Target, and many other conveniently located retail stores. The tenants are responsible for electric.

### PROPERTY HIGHLIGHTS

- 6 Units on East Liberty Blvd
- Sale Include the Corner Lot Parcel 83-K-319
- Renovated building next door with same floor plans rent for \$1400 a month
- Can be sold with 530 N. Euclid Ave (6 Unit Building)
- Amazing Location in East Liberty
- Walking distance to proposed site for Whole Foods



## Regional Map

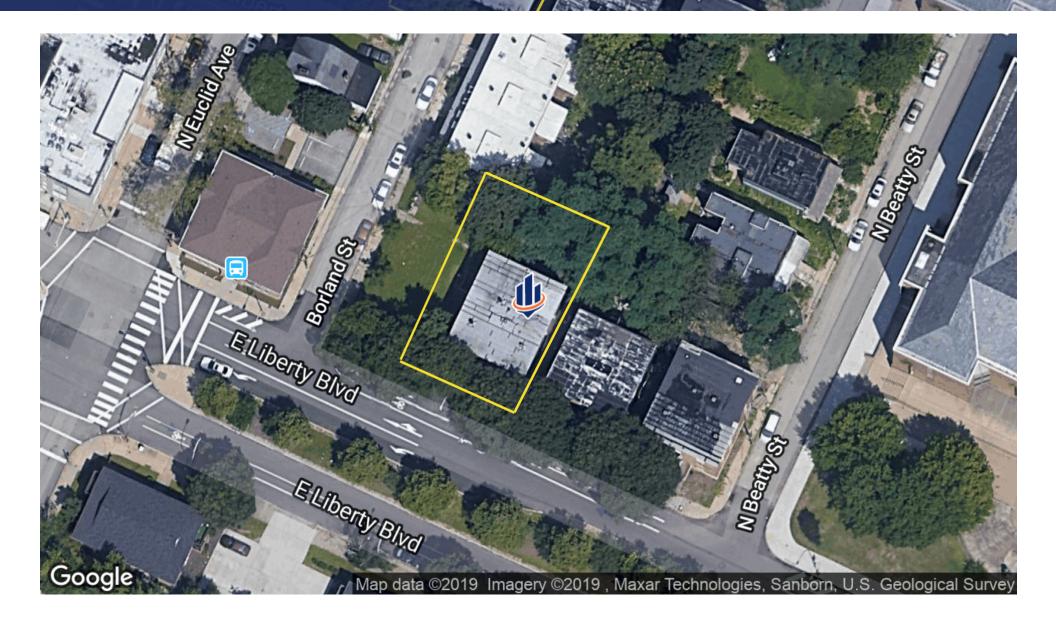


## Location Maps



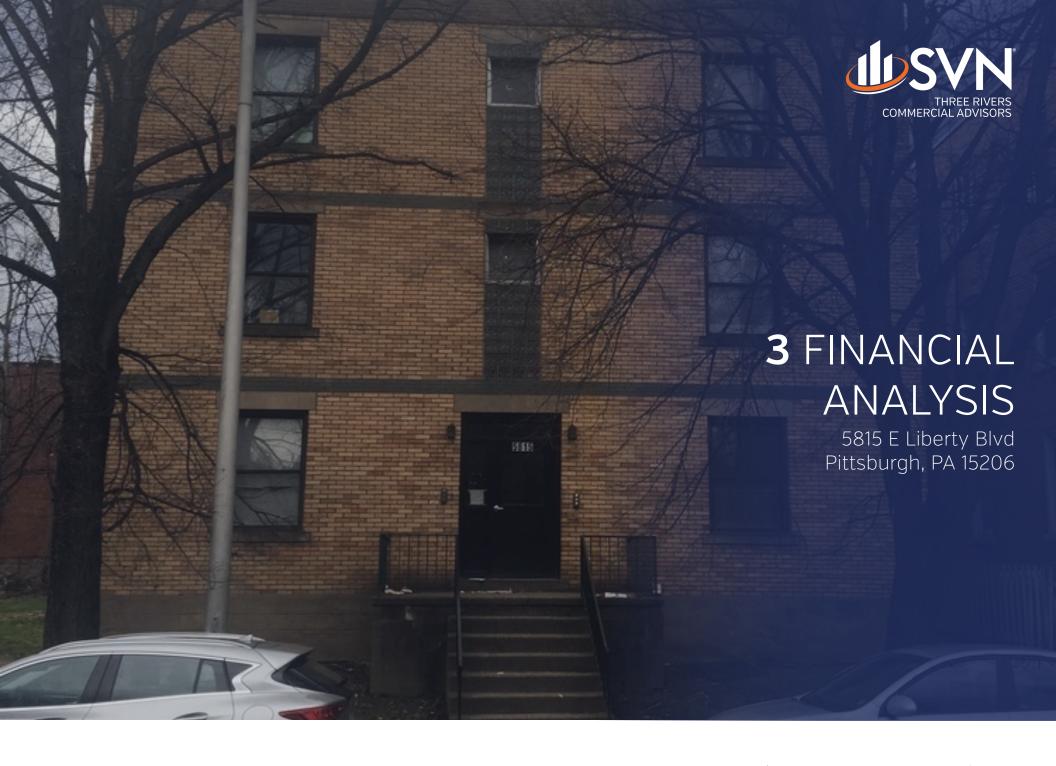
Map data ©2020

## Aerial Map



## Retailer Map





### Rent Roll

UNIT NUMBER	UNIT BED	UNIT BATH	UNIT SIZE (SF)	LEASE START	CURRENT RENT	MARKET RENT	MARKET RENT (PER SF)	RECOVERY TYPE	COMMENTS
1	2	1		Current	\$867	\$1,400			
2	2	1		Current	\$880	\$1,400			
3	2	1		Current	\$519	\$1,400			
4	2	1		Current	\$885	\$1,400			
5	2	1		Current	\$522	\$1,400			
6	2	1		Current	\$725	\$1,400			
Totals/Averages			0		\$4,398	\$8,400		\$0	\$0

# Financial Summary

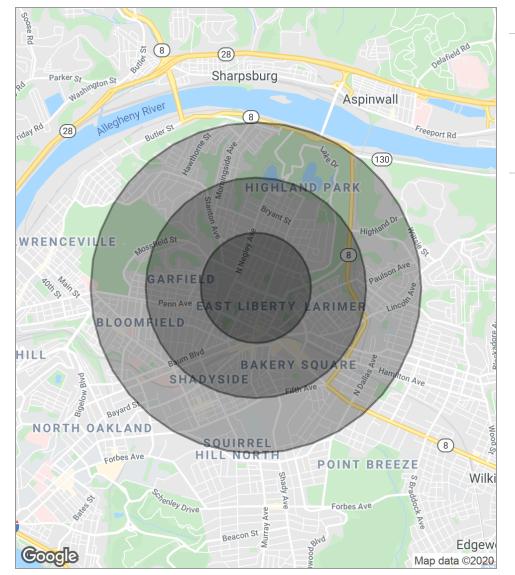
INVESTMENT OVERVIEW	ACTUALS	PROFORMA
Price	\$795,000	\$795,000
Price per Unit	\$132,500	\$132,500
GRM	15.1	10.0
CAP Rate	3.9%	7.0%
Cash-on-Cash Return (yr 1)	-6.36 %	7.0 %
Total Return (yr 1)	\$4,798	\$55,637
Debt Coverage Ratio	0.75	-
OPERATING DATA	ACTUALS	PROFORMA
Gross Scheduled Income	\$52,776	\$79,200
Other Income	-	-
Total Scheduled Income	\$52,776	\$79,200
Vacancy Cost	\$1,583	\$2,376
Gross Income	\$51,192	\$76,824
Operating Expenses	\$20,596	\$21,186
Net Operating Income	\$30,596	\$55,637
Pre-Tax Cash Flow	-\$10,110	\$55,637
FINANCING DATA	ACTUALS	PROFORMA
Down Payment	\$159,000	\$795,000
Loan Amount	\$636,000	-
Debt Service	\$40,707	-
Debt Service Monthly	\$3,392	-
Principal Reduction (yr 1)	\$14,909	-

# Income & Expenses

14	1
17	A

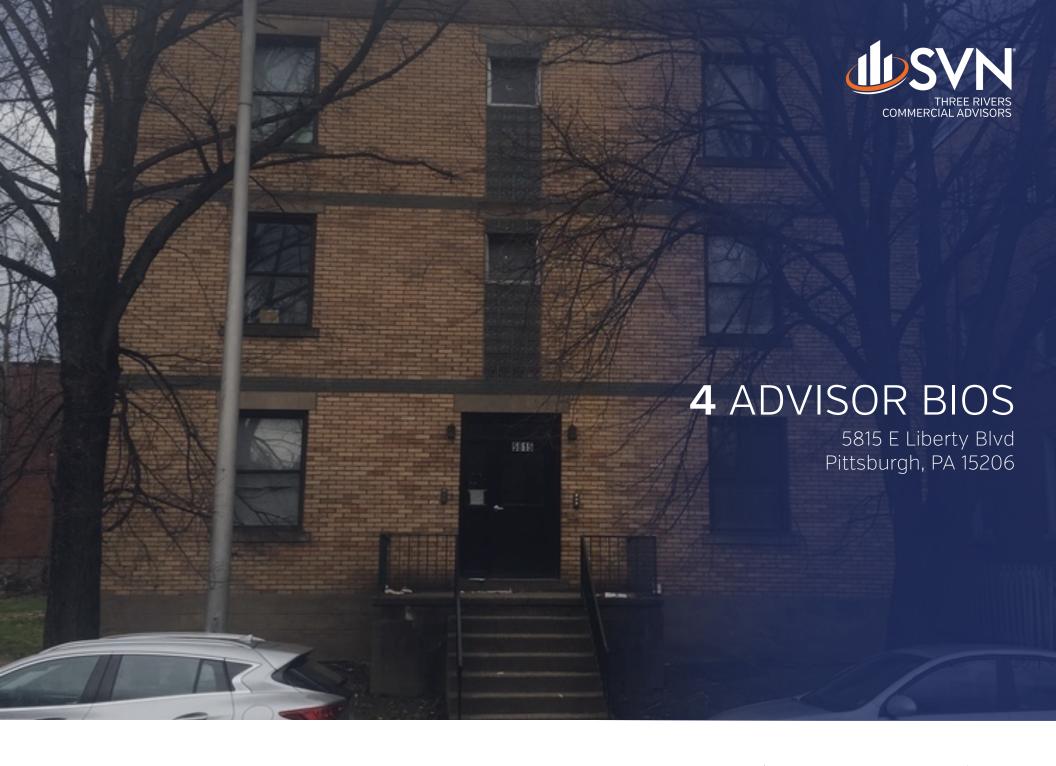
INCOME SUMMARY	ACTUALS	PER UNIT	PROFORMA	PER UNIT
Rental Income	\$52,776	\$8,796	\$79,200	\$13,200
Vacancy	-\$1,583	-\$263	-\$2,376	-\$396
Gross Income	\$51,192	\$8,532	\$76,824	\$12,804
EXPENSE SUMMARY	ACTUALS	PER UNIT	PROFORMA	PER UNIT
Taxes	\$5,051	\$841	\$4,808	\$801
Insurance	\$2,000	\$333	\$2,000	\$333
Utilities	\$6,960	\$1,160	\$6,000	\$1,000
Maintenance/Repair	\$3,000	\$500	\$3,000	\$500
Property Management	\$3,585	\$597	\$5,377	\$896
Gross Expenses	\$20,596	\$3,432	\$21,186	\$3,531
Net Operating Income	\$30,596	\$5,099	\$55,637	\$9,272

## Demographics Map



POPULATION	0.5 MILES	1 MILE	1.5 MILES
Total population	8,669	32,637	58,817
Median age	36.4	35.0	35.3
Median age (Male)	35.9	34.7	34.9
Median age (Female)	36.5	35.4	35.9
HOUSEHOLDS & INCOME	0.5 MILES	1 MILE	1.5 MILES
HOUSEHOLDS & INCOME  Total households	<b>0.5 MILES</b> 4,289	<b>1 MILE</b> 16,898	<b>1.5 MILES</b> 29,569
Total households	4,289	16,898	29,569

<sup>\*</sup> Demographic data derived from 2010 US Census



### Advisor Bio & Contact



## BRYAN J. MCCANN Senior Advisor



309 Smithfield Street, 5th Floor Pittsburgh, PA 15222 T 412.496.1100 C 412.496.1100 bryan.mccann@svn.com

#### PROFESSIONAL BACKGROUND

Bryan J. McCann serves as a Senior Advisor for SVN | Three Rivers Commercial Advisors, specializing in office and multi-family housing. Bryan combines his MBA with his unique background as an attorney and FBI agent to gather information, analyze financials, and negotiate deals.

As an investor himself, Bryan's legal experience, knowledge of the Pittsburgh real estate market, and ability to conduct complex financial analysis, allows him to guide his clients on all investment matters. Bryan spent 11 years with the FBI and applies the motto of Fidelity, Bravery, and Integrity to the customer service he provides to those he represents.

Bryan was born and raised in Wheeling, West Virginia. He graduated from Duquesne University with a Bachelor of Science degree in Computer Science and a Juris Doctorate in Law. While in the FBI, Bryan earned his MBA degree from George Washington University. Bryan lives in downtown Pittsburgh and is a licensed real estate agent in Pennsylvania and a retired attorney in the Commonwealth of Pennsylvania and the State of New Jersey.

### **EDUCATION**

Master of Business Administration with Honors Cyber Security Policy/Finance, 2014 The George Washington University, Washington, DC

Juris Doctorate, 2006 Duquesne University School of Law, Pittsburgh, PA

Bachelor of Science with Honors, Computer Science and Mathematics, 2003 Duquesne University, Pittsburgh, PA

#### **MEMBERSHIPS & AFFILIATIONS**

SIOR CCIM



309 Smithfield Street, 5th Floor Pittsburgh, PA 15222 412.496.1100 synthreerivers.com