01223 841 842 bidwells.co.uk





Ground Floor 1,800 sq ft (existing)
Potentially 3,100 sq ft (288 sq m)
First Floor 2,564 sq ft (238.20 sq m)
Second Floor 2,768 sq ft (257.15 sq m)

# 159-161 COMMERCIAL ROAD PORTSMOUTH PO1 1BU

PRIME SHOP TO LET

### In Brief

- Revised terms
- 100% pitch adjoining M&S and entrance to the Cascades.
- Reduced Rental £150,000 pax.
- First floor trading with further potential at second floor.
- Stripped back to clean shell condition in full repair



### Location

The premises occupy a 100% prime location in Commercial Road immediately adjoining the principal entrance to the Cascades Shopping Centre and Marks & Spencer and opposite Boots. Other nearby traders include H & M, River Island and Primark.

# **Accommodation**

The premises are arranged over ground, first and second floors with the following approximate dimensions/areas:

 Gross Frontage
 36 ft 8 in
 10.25 m

 Shop depth
 62 ft 9 in
 19.12 m

 Internal Width
 31 ft 10 in
 9.70 m

 Ground Floor
 1,800 sq ft
 167.23 sq m

 First floor
 2,564 sq ft
 238.20 sq m

 Second floor
 2,768 sq ft
 257.15 sq m



Approximately 1,300 sq ft at the rear of the existing shop floor has been sublet but could be incorporated within the demise subject to possession - see attached plans.

There are WC and staff facilities on the second floor, with a loading bay also at this level serviced from the Cascades shopping centre adjoining.

### Lease

A new full repairing and insuring lease is available for a term to be agreed.

# Rental

£150,000 per annum, exclusive of business rates and VAT subject to 5 yearly upward only rent reviews.



### Photo of previous occupier

# **EPC**

Energy Rating E (118). Full report available upon request.

# **Business Rates**

The Valuation Office Agency assessment on their website (www.voa.gov.uk) is as follows:

RV 2017 £160,000 UBR 47.9p

However, interested parties are advised to make their own enquiries of Portsmouth City Council on 023 9268 8588

# **Legal Costs**

Each party to be responsible for their own legal costs incurred in the transaction.

# **Enquiries**

For further information please contact:

Barry Woodhouse 01223 559511

barry.woodhouse@bidwells.co.uk

or

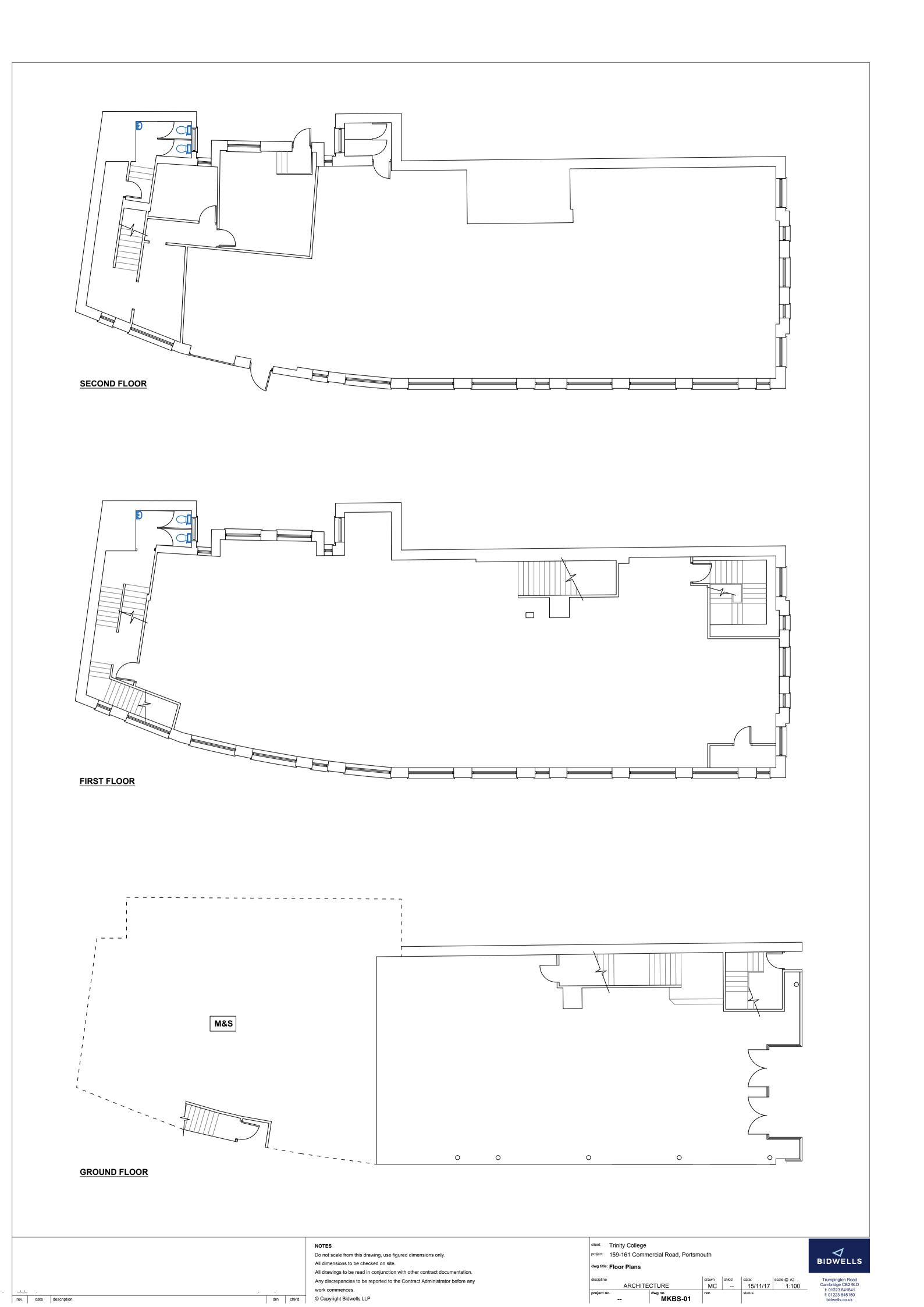
James Lankfer 01223 558559

james.lankfer@bidwells.co.uk

November 2017

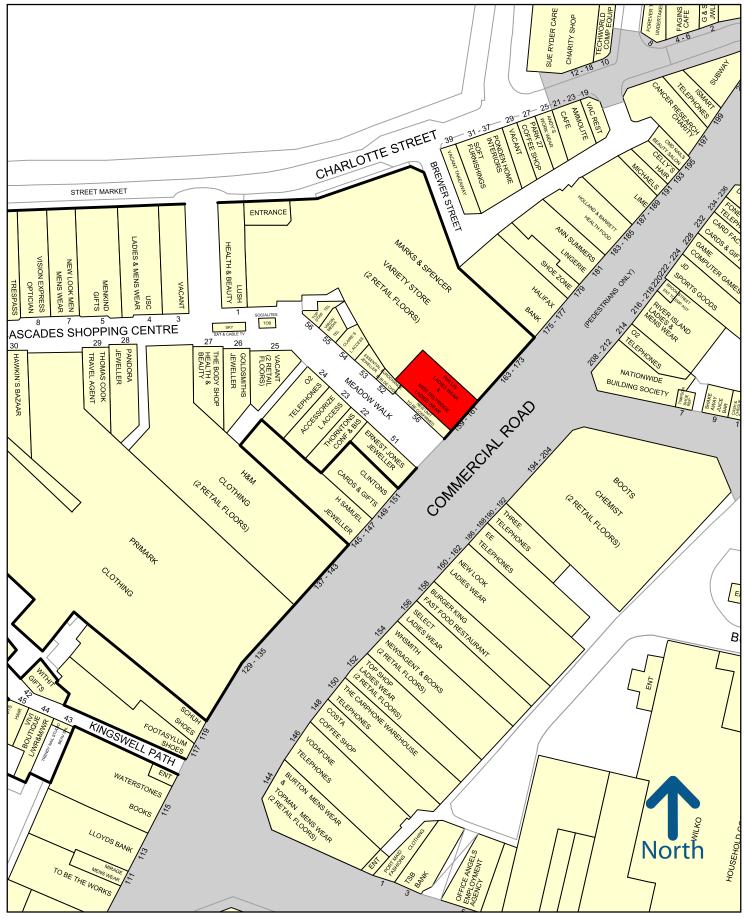
### Important Notice

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Experian Goad Plan Created: 27/09/2016 Created By: Bidwells

50 metres