



CHARTERED SURVEYORS & PROPERTY CONSULTANTS

FOR SALE

Mixed retail/residential investment



2, 3 and 4 UNION STREET, ROCHDALE OL16 1DY

- A block of three modern retail units with 5 first floor one bedroom self-contained flats
- Current rental income is approximately £36,000 pa with potential for uplift to approximately £45,000 pa
- Prominent frontage to a busy through road in Rochdale town centre



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3 and 4 Union Street, Rochdale

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of three or self-

contained flats, purpose-built in 1992. It is of steel framed cavity construction, enclosed with cavity brickwork beneath a concrete tile roof.

Location is in a secondary but prominent position in Rochdale town centre, conveniently placed for access to all amenities and services. There are several public car-parks in the vicinity.

Union Street connects the A58 dual carriageway and the town's main shopping thoroughfare Yorkshire Street.

Schedule of Accommodation

Ground floor

<u>Unit 2</u> – mid terraced retail unit of 64 sq m (689 sq ft). Currently vacant and available to let at £8,500 pa as a 'shell' unit.

Rateable Value £8,900.

Unit 3 - mid-terraced unit of 75.5 sq m (813 sq ft).

Let to Positive Steps Oldham from 19th June 2017 until 31st March 2020 at a rent of £12,000 pa, with tenant's break option on 31st March 2019.

Unit 4 - end terraced unit of 55 sq m (592 sq ft).

Let to a private individual from 24th March 2017 for a term of 15 years at a rent of £8,000 rising to £8,500 from March 2019. Tenant's break option at the end of year 5.

2no. ground floor entrance lobbies to first floor.

First floor

2no. communal landings.

<u>Sno. 1 bedroom flats</u> each with open-plan lounge/kitchen, bedroom and bathroom.

Let to St Vincent's Housing Association by way of under lease for a term of 21 years and 7 days from the 21st July 1997 at a rent of £16,052.40 pa until lease expiry in July 2018.

Potential for uplift in July 2018 to open market value of approximately £25,000 pa assuming separate letting of each flat.

Services

All mains services are believed to be connected.

Tenure

Title is held leasehold for a term of 999 years (less 10 days) from 3rd May 1802 subject to a ground rent of £100 and the aforementioned tenancies.

Terms

£450,000

VAT

All prices/rents quoted are exclusive of but may be liable to VAT at the prevailing rate.

Viewing

Strictly by appointment with the sole Agents, Bolton Marshall, Farriers Chambers Smith Street Rochdale OL16 1TU. Telephone 01706 638341.

Contact: Paul Marshall. Email :. psm@boltonmarshall.co.uk Ref: PSM/dm/80558 Date: 11th April 2018

Property Misdescriptions Act 1991

These details are believed to be correct at time of compilation but may be subject to subsequent a mendment. Measurements and floor areas are given as a guide and should not be relied upon. No tests have been carried out on any service installations, plant, machinery equipment or fixtures and fittings referred to in these particulars and no warranty is given as to their condition or operation. Circumstances may change beyond our control after the publication of these particulars



Bolton Marshall

Farriers Chambers

Smith Street, Rochdale, OL16 1TU
Tel: 01706 638341 Fax: 01706 644247

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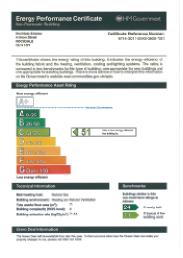
Bars

Certificate Reference Number
SINI 13007/0728 45000 1587

e shows the energy rating of this building. It indicates the energy efficiency of abric and the heating, ventitation, cooling and lighting systems. The rating is tower benchmarks for this type of building; one appropriate for new buildings and to for existing buildings. There is more advice on how to interpret this information meet's webset www.communities.com.vicepots.









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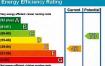
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IDALE, OL16 1DY Top-floor flat 13 April 2016

	13 April 2016	Total floor area:	46 m²	
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Estimated energy costs of this home						
	Current costs	Potential costs	Potential future saving:			
Lighting	£ 156 over 3 years	£ 114 over 3 years	You could			
Heating	£ 2,310 over 3 years	£ 1,266 over 3 years				
Hot Water	£ 819 over 3 years	£ 375 over 3 years	save £ 1,530			
Totals	£ 3,285	€ 1,755	over 3 years			

These figures show how much the average household would spend in this property for heating, lighting and hot water. This excludes energy use for running appliances like TVs, computers and cookers, and any electricity generated by microgeneration.



Energy Performance Certificate



4a, Union Street, ROCHDALE, OL16 1DY

 Dwelling type:
 Top-foot flat
 Reference number:
 840

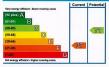
 Date of assessment:
 13 April 2016
 Type of assessment:
 825

 Date of certificate:
 13 April 2016
 Total floor area:
 35 r

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Estimated energy costs	£ 3,129						
Over 3 years you could	£ 1,788						
Estimated energy costs of this home							
	Current costs	Potential costs	Potential future saving				
Lighting	£ 120 over 3 years	£ 81 over 3 years					
Lighting							
Heating	£ 2,244 over 3 years	£ 966 over 3 years	You could				
			You could save £ 1,788				

These figures show how much the average household would spend in this property for healing, lighting and hot water. This excludes energy use for running appliances like TVs, computers and cookers, and any electricity generated by microgeneration.



The higher the rating the lower your fuel bills are likely to be. The potential rating shows the effect of undertaking the recommendations on page 3.

The average energy efficiency rating for a dwelling in England and Wales is band D (rating 60).