

Marcus & Millichap

EXCLUSIVE NET LEASE OFFERING

# GERBER

## COLLISION & GLASS

6521 N MAIN STREET  
JACKSONVILLE, FL 32208

BRAND NEW 15-YEAR NNN LEASE



\*SITE RENDERING FOR ILLUSTRATIVE PURPOSES ONLY. ACTUAL BUILDING MAY DIFFER FROM RENDERING.

15-YEAR NNN LEASE

Minimal landlord responsibilities

17,607 SF

State-of-the-art collision repair facility

1.76 ACRES

Ample parking and drive-around access

RENOVATED 2026

Full redevelopment with premium finishes

JACKSONVILLE, FL

North Jacksonville location with retail frontage

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# PROPERTY OVERVIEW

6521 N Main Street · Jacksonville, FL 32208

\*Representative Photo. Not actual building.

Marcus & Millichap

EXCLUSIVE NET LEASE OFFERING

## EXECUTIVE SUMMARY

Newly renovated 17,607 SF Gerber Collision & Glass facility secured by a brand-new 15-year NNN lease in Jacksonville, Florida.

**\$5,533,982**

ASKING PRICE

NET OPERATING INCOME

**\$315,437**

GOING-IN CAP RATE

**5.70%**

|                       |                          |
|-----------------------|--------------------------|
| Tenant                | Gerber Collision & Glass |
| Building Size         | 17,607 SF                |
| Site Size             | 1.76 Acres               |
| Original Construction | 1993                     |
| Renovation            | 2026                     |
| Lease Type            | NNN                      |
| Rent Increases        | 10% in Years 6 & 11      |

# INVESTMENT SNAPSHOT

SIMPLE. STABLE. SECURE.

\$5,533,982

ASKING PRICE

5.70%

GOING-IN CAP RATE

\$315,437

YEAR 1 NOI

\$314 / SF

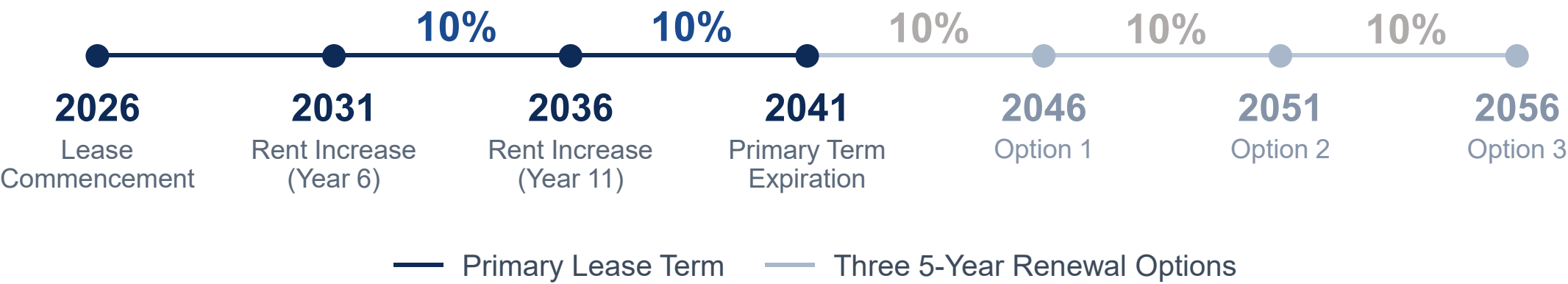
PRICE PER SQUARE FOOT

## CONTRACTUAL INCOME GROWTH

Contractual rent increases drive meaningful growth in cash yield on original cost over the primary lease term.

5.70% → 6.90%  
GOING-IN (YEAR 1) YEAR 15

## PRIMARY LEASE TERM – 15 YEARS | CORPORATE NNN LEASE



The lease's contractual rent increases raise cash yield on original cost from 5.70% to 6.90% over the primary 15-year term — and to 7.59% in the first renewal option — without additional capital investment.



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# ADAPTIVE REUSE

Transforming a former retail building into a purpose-built collision repair facility.

## EXISTING CONDITION



### FORMER RETAIL ASSET

Former furniture showroom repositioned through adaptive reuse.

### PURPOSE-BUILT FACILITY

Configured to meet Gerber Collision & Glass's operational requirements.

## REDEVELOPED FACILITY (RENDERING)



### LONG-TERM COMMITMENT

A new 15-year lease supported by the property's redevelopment.

### VALUE CREATION

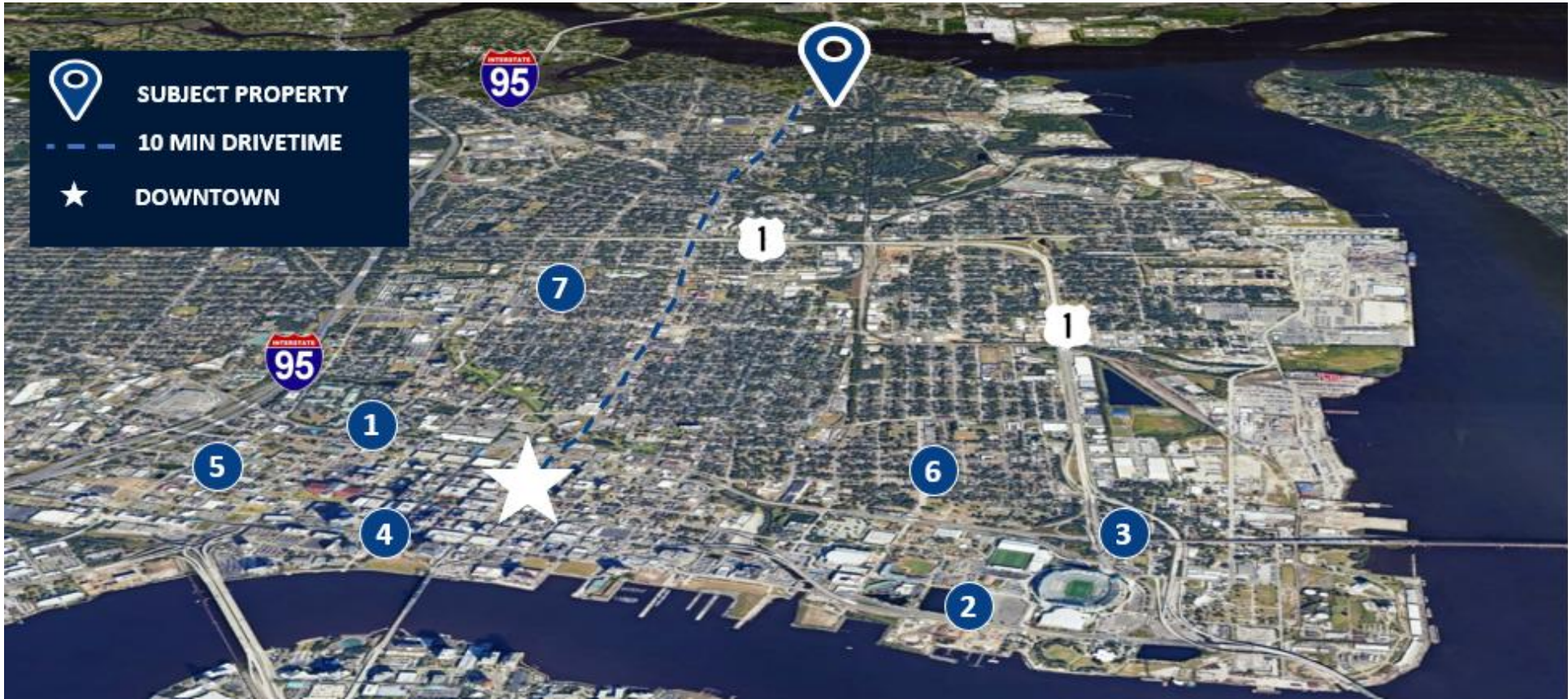
A commodity retail building transformed into a specialized operating facility.

*Note: Redeveloped facility image is a rendering.*



# A HISTORIC TRANSFORMATION IS UNDERWAY

OVER \$7 BILLION OF PUBLIC & PRIVATE INVESTMENT WITHIN AN APPROXIMATE 10-MINUTE DRIVE





**\$7B+**

**PUBLIC & PRIVATE INVESTMENT**

Downtown development pipeline



**10**

**MINUTES**

to Downtown Jacksonville



**9,228**

**DOWNTOWN RESIDENTS**

+35% growth since 2019



**19.7M**

**ANNUAL VISITS**

Downtown Jacksonville (2024)

## MAJOR DEVELOPMENT INITIATIVES

1



PEARL SQUARE

Nearly \$1.0 Billion

9-Block Mixed-Use Neighborhood

UNDER CONSTRUCTION

2



FOUR SEASONS HOTEL & RESIDENCES

\$215 Million

170-Room Luxury Hotel & 26 Residences

UNDER CONSTRUCTION

3



STADIUM OF THE FUTURE

\$1.5 Billion

State-of-the-Art NFL Stadium Renovation

UNDER CONSTRUCTION

4



RIVERFRONT PLAZA

\$78 Million

Signature Downtown Riverfront Park

PHASE 2 UNDERWAY

5



UF GRADUATE CAMPUS

\$345 Million

Graduate Campus & Innovation District

PLANNED

6



MOSH GENESIS

\$131–141 Million

New Museum of Science & History

PLANNED

7



EMERALD TRAIL

\$279 Million

30-Mile Urban Trail Network

PHASED DEVELOPMENT

Selected public and private developments within an approximate 10-minute drive of the subject property.



06

# IMMEDIATE TRADE AREA

Well-positioned along N Main Street with immediate access to major employment drivers, regional destinations and transportation infrastructure.



## STRATEGIC POSITIONING



### REGIONAL CONNECTIVITY

Immediate access to I-295 and I-95 providing seamless regional connectivity



### EMPLOYMENT DRIVERS

Proximity to JAXPORT, UF Health Jacksonville and Downtown Jacksonville



### REGIONAL DESTINATIONS

Close to Jacksonville Zoo & Gardens, a top regional attraction



### ESTABLISHED CORRIDOR

Surrounded by national retailers and established commercial uses



### CUSTOMER BASE

Dense surrounding neighborhoods supporting consistent collision repair demand

**19,300**

VPD  
N Main Street

**10 MINUTES**

to Downtown Jacksonville

**15 MINUTES**

to Jacksonville International Airport

**I-295 & I-95**

Immediate regional connectivity



# TENANT & CREDIT PROFILE

Gerber Collision & Glass | Lease Guaranteed by The Boyd Group (U.S.) Inc.

PUBLIC COMPANY  
NYSE: BGS  
TSX: BYD

## LEASE CREDIT STRUCTURE



**BOYD GROUP SERVICES INC.**  
Public Parent Company  
NYSE: BGS | TSX: BYD



**THE BOYD GROUP (U.S.) INC.**  
Lease Guarantor



**Operating Brand / Tenant**  
Collision Repair & Automotive Glass

## RECENT CORPORATE DEVELOPMENT



INDUSTRY NEWS | M&A | VALUATIONS | ADVISORY FEBRUARY 9, 2026

### The Gerber–Joe Hudson’s Deal is Done

Boyd Group completes \$1.3 billion acquisition in transformative transaction.

The combination of Gerber Collision & Glass and Joe Hudson’s Collision Centers materially reshapes the competitive landscape and positions Boyd Group among the industry’s dominant consolidators.

By David Roberts, Managing Director

Source: Focus Advisors, February 9, 2026.



TRANSACTION HIGHLIGHTS

|                    |                 |
|--------------------|-----------------|
| ACQUISITION VALUE  | \$1.3 Billion   |
| ADDED LOCATIONS    | 258             |
| COMBINED FOOTPRINT | 1,301 Locations |
| NETWORK GROWTH     | +25%            |
| STRATEGIC FOCUS    | Southeast U.S.  |

“ The acquisition materially reshapes the competitive landscape and positions Boyd among the industry’s dominant consolidators.

— David Roberts  
Focus Advisors



# 08 | LEASE OVERVIEW

Long-term triple net lease providing predictable contractual income



**RENT COMMENCEMENT\***  
November 1, 2026



**15-YEAR INITIAL TERM**  
Through October 31, 2041



**RENT INCREASES**  
10% in Lease Years 6 and 11



**RENEWAL OPTIONS**  
Three (3) five-year options



**INITIAL LEASE EXPIRATION\***  
October 31, 2041

## LEASE SNAPSHOT

|                         |                             |
|-------------------------|-----------------------------|
| Tenant                  | Gerber Collision & Glass    |
| Lease Guarantor         | The Boyd Group (U.S.) Inc.  |
| Lease Structure         | Triple Net (NNN)            |
| Initial Lease Term      | 15 Years                    |
| Rent Commencement Date* | November 1, 2026            |
| Initial Annual Rent     | \$315,437                   |
| Rent Increases          | 10% in Lease Years 6 & 11   |
| Renewal Options         | Three (3) Five-Year Options |

## LEASE OBLIGATIONS

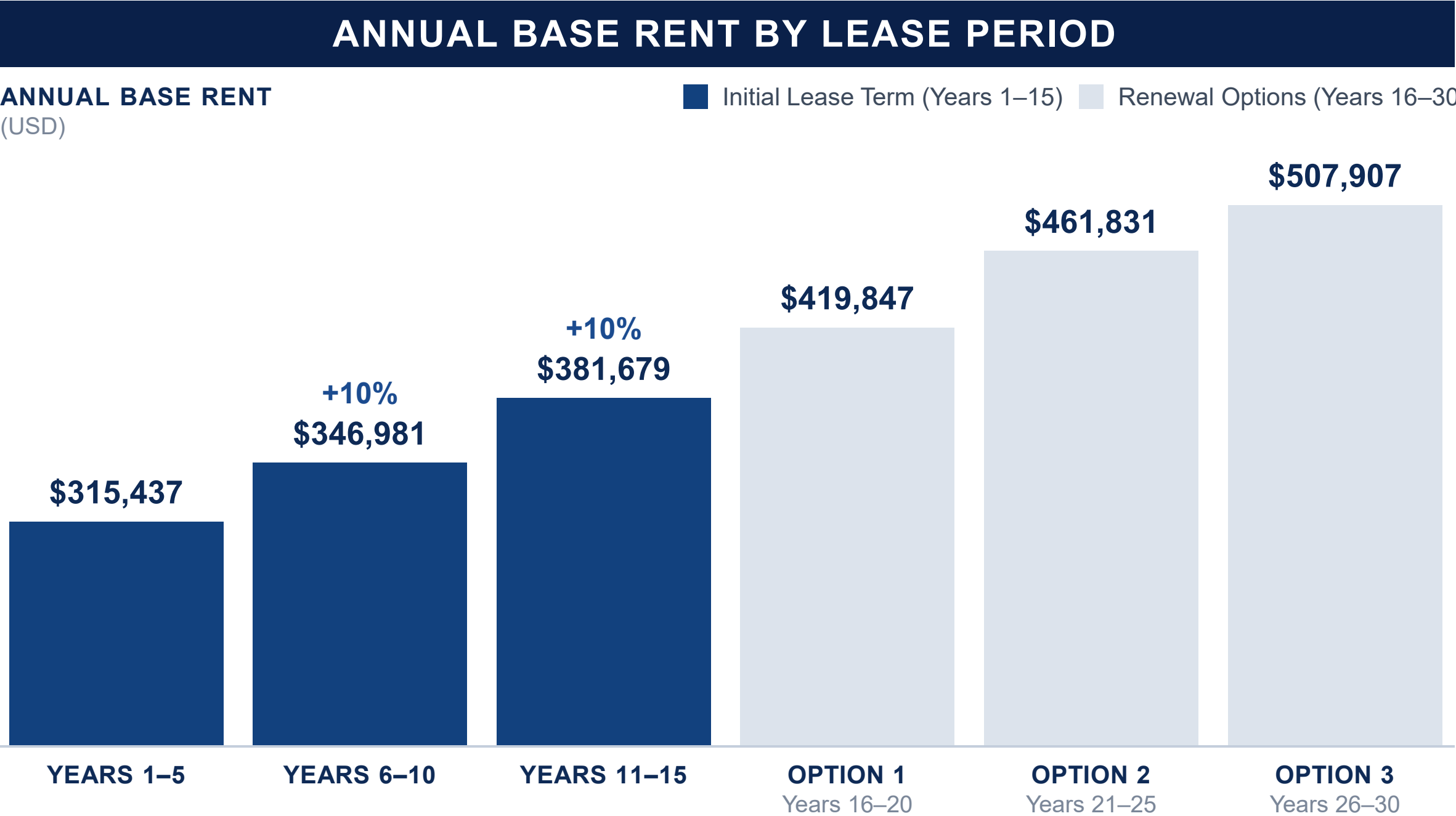
|  LANDLORD                                                                                                                                               |  TENANT                                                                                                                                                                                                                                                                                                                                                                                   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <div><b>Roof &amp; Structural Elements</b><ul style="list-style-type: none"><li>✓ Fresh 15-Year Roof Warranty - Silicone Coating System</li></ul></div> <div><i>Repairs in excess of \$5,000 per occurrence (subject to the lease)</i></div> | <div><ul style="list-style-type: none"><li>✓ Real Estate Taxes</li><li>✓ Property Insurance</li><li>✓ Utilities</li><li>✓ Repairs &amp; Maintenance</li><li>✓ HVAC Systems</li></ul><ul style="list-style-type: none"><li>✓ Parking Areas</li><li>✓ Landscaping</li><li>✓ Building Systems</li><li>✓ Janitorial &amp; Daily Operations</li></ul></div> <div>Tenant responsible for substantially all operating expenses, including repairs under \$5,000 per occurrence.</div> |

\* Projected, subject to change based on project completion.



# 09 | CONTRACTUAL INCOME GROWTH

Built-in rental increases drive predictable long-term cash flow



PREDICTABLE CASH FLOW

Scheduled 10% rent increases in Lease Years 6 and 11 provide a 21.0% increase in annual base rent over the initial lease term, while renewal options offer the potential for continued long-term income.

| RENT SUMMARY          |                  |
|-----------------------|------------------|
| LEASE PERIOD          | ANNUAL BASE RENT |
| Years 1–5             | \$315,437        |
| Years 6–10            | \$346,981        |
| Years 11–15           | \$381,679        |
| Option 1: Years 16–20 | \$419,847        |
| Option 2: Years 21–25 | \$461,831        |
| Option 3: Years 26–30 | \$507,907        |

CASH FLOW HORIZON

15-YEAR BASE TERM

Initial Lease Term

THREE OPTIONS

Five-Year Renewal Options

30 YEARS

Potential Full-Term Tenancy

\$6.8 MILLION+

Potential Base Rent Over Full Lease Horizon\*

\* Projected, subject to change based on project completion. | Annual base rent shown. Excludes reimbursement income and other amounts payable under the lease.



# PROVEN GERBER DEVELOPMENT PARTNER

Vision Development & Construction Services LLC

Jacksonville is being delivered by a contractor with an established track record constructing Gerber Collision facilities across multiple state, reducing execution risk through repeat experience.



**35+**  
**YEARS**

Commercial construction  
experience



**20+**  
**GERBER  
DEVELOPMENTS**

Successfully delivered



## ADDITIONAL COMPLETED GERBER COLLISION & GLASS FACILITIES INCLUDE:

Columbus, GA | Venice, FL | Dalton, GA | Ocala, FL | Buford, GA | Warner Robins, GA | Savannah, GA | Macon, GA | McDonough, GA  
| New Port Richey, FL | Pensacola, FL | Pooler, GA | and others.

LEARN MORE:  
[visionconstructionatlanta.com](http://visionconstructionatlanta.com)

**DELIVERING EXCELLENCE.**



MARKET OVERVIEW

# JACKSONVILLE, FL

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# MARKET OVERVIEW

## JACKSONVILLE

The Jacksonville metro is in the northeastern corner of Florida, just south of the Georgia border. It is composed of five counties: Duval, Clay, St. Johns, Nassau and Baker, with the Atlantic Ocean providing its eastern border. Jacksonville's access to road, rail, sea and air transportation has made it an intermodal hub for the Southeast. JAXPORT is one of the largest ports in the region and is equipped to handle cargo, as well as cruise ships and the local ferry service. Naval Air Station Jacksonville and Naval Station Mayport contribute to a strong military presence in the market. The metro houses 1.7 million people, with almost 986,000 residents in the city of Jacksonville. No other city in the market contains more than 50,000 citizens, though suburbs in St. Johns County, such as Fruit Cove and Palm Valley, have been growing rapidly in recent years.

### METRO HIGHLIGHTS



#### BUSINESS ATTRACTION

A lower cost of doing business than other nearby cities and a large, skilled labor pool help draw relocating and expanding companies to the region.



#### STRONG POPULATION GROWTH

In past decades, the metro's population growth has outpaced that of the nation — a trend projected to continue over the next five years.



#### DEEPWATER PORT

Cargo activity through JAXPORT provides \$44 billion in annual economic impact to the metro and generates 259,000 jobs in Florida.

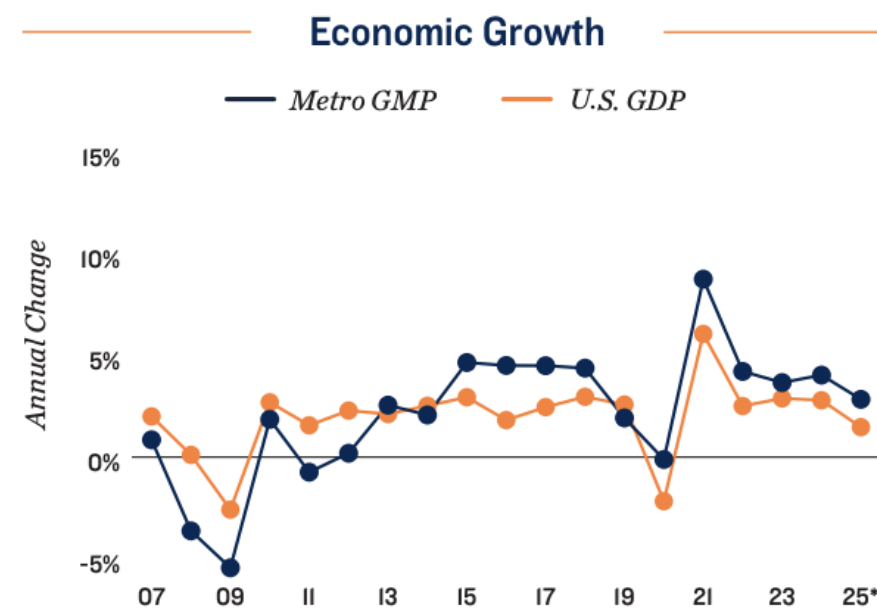




# MARKET OVERVIEW

## ECONOMY

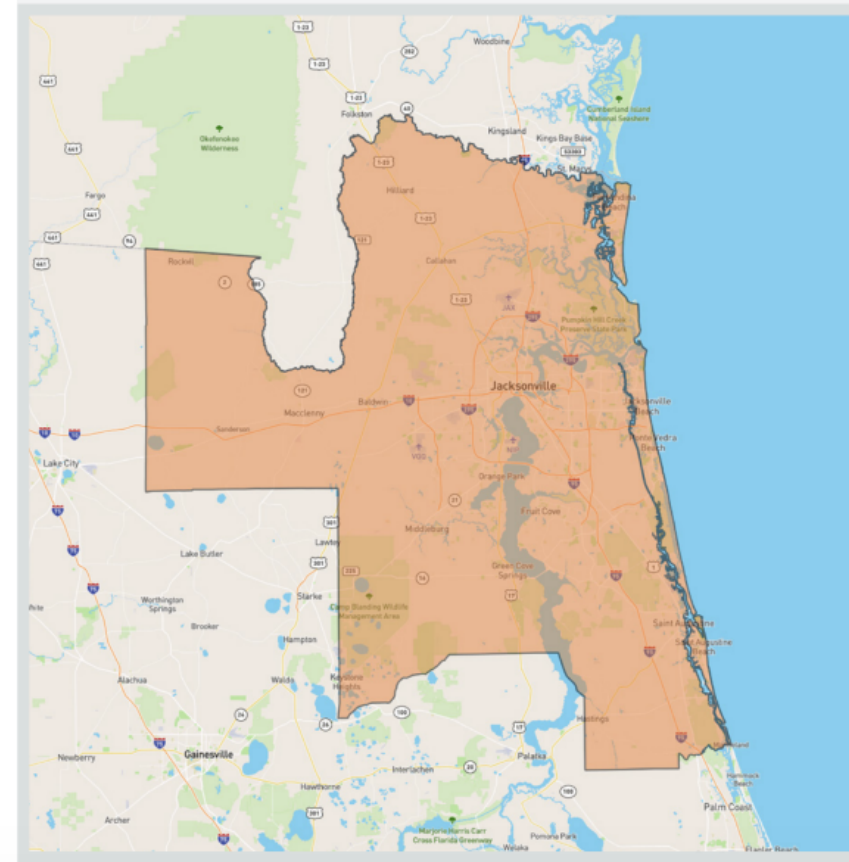
- Once rooted in its military bases, a commercial port, tourism and paper mills, the Jacksonville economy is diversifying.
- The metro is home to four Fortune 500 companies: Fidelity National Information Services, Fidelity National Financial, CSX Corp. and Landstar System.
- The city has developed a large financial services sector, led by Bank of America, Deutsche Bank and Wells Fargo.
- Jacksonville has an emerging industrial base in medical research and manufacturing.



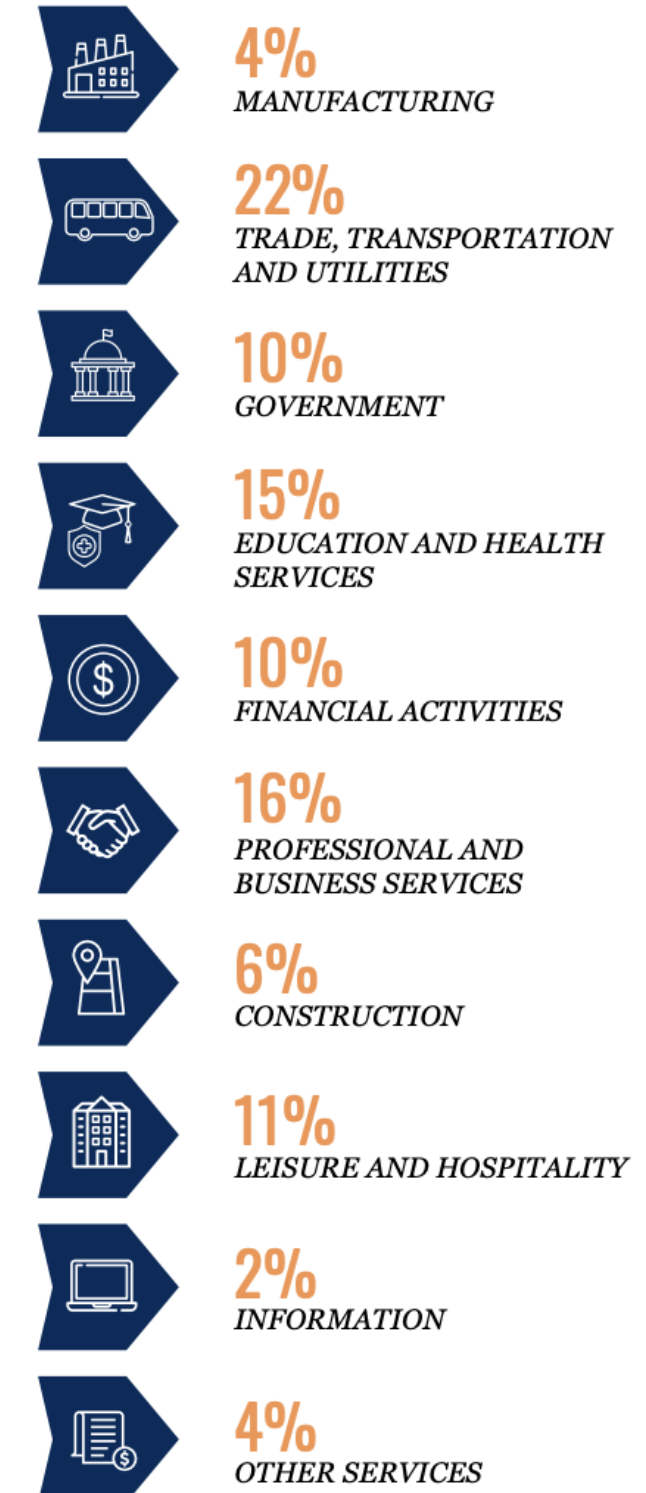
\* Forecast

## MAJOR AREA EMPLOYERS

- Naval Air Station Jacksonville
- Mayo Clinic
- Naval Station Mayport
- Ascension St. Vincent's
- CSX Corp.
- Baptist Health
- UF Health
- JPMorgan Chase
- Bank of America Corp.



## SHARE OF 2025 TOTAL EMPLOYMENT



Note: Figures are rounded to nearest whole percentage point



# MARKET OVERVIEW

## DEMOGRAPHICS

- The metro is projected to add roughly 111,000 people through 2029, resulting in the formation of about 47,000 households.
- A median home price of roughly \$409,000 sits well below that of South Florida metros, allowing 65 percent of households to own their home.
- Roughly 35 percent of people ages 25 and older hold a bachelor's degree or higher; about 12 percent have also earned a graduate or professional degree.

## QUALITY OF LIFE

The Jacksonville area offers many recreational events and cultural opportunities. Jacksonville's beach communities consist of Atlantic Beach, Neptune Beach and Jacksonville Beach along 50 miles of shoreline, offering sport fishing, boating and water sport activities. The area is home to the World Golf Village. The Association of Tennis Professionals is also based in the area. Sports teams include the Jacksonville Jumbo Shrimp, a minor league baseball team and the Jacksonville Jaguars of the NFL. EverBank Stadium hosts the Jaguars, the TaxSlayer Gator Bowl and the annual matchup between the Universities of Florida and Georgia. Cultural opportunities and museums abound throughout the metro.

## SPORTS

Football | **NFL** | Jacksonville Jaguars  
Baseball | **MiLB** | Jacksonville Jumbo Shrimp  
Soccer | **NPSL** | Jacksonville Armada FC



## EDUCATION

- Florida State College at Jacksonville
  - University of North Florida
  - Jacksonville University
  - Edward Waters College



## ARTS & ENTERTAINMENT

- Cummer Museum
- World Golf Hall of Fame
- Jacksonville Zoo and Gardens
- Museum of Science & History



## QUICK FACTS



POPULATION

**1.7M**

Growth 2025-2029\*

**6.4%**



HOUSEHOLDS

**693K**

Growth 2025-2029\*

**6.8%**



MEDIAN AGE

**40**

U.S. Median:

**39**



MEDIAN HOUSEHOLD INCOME

**\$88,100**

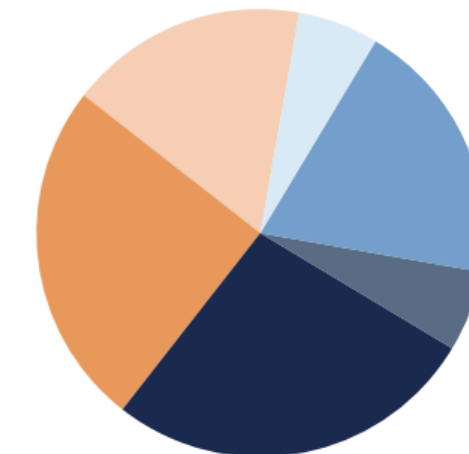
U.S. Median:

**\$76,100**

*\* Forecast*

## 2025 Population by Age

|     |             |
|-----|-------------|
| 6%  | 0-4 years   |
| 19% | 5-19 years  |
| 6%  | 20-24 years |
| 27% | 25-44 years |
| 25% | 45-64 years |
| 17% | 65+ years   |





# Marcus & Millichap

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EXCLUSIVELY LISTED BY

## SCOTT GOULD

Senior Managing Director Investments  
Orlando Office

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Tel: (407) 557-3824

Cell: (704) 975-8611

[scott.gould@marcusmillichap.com](mailto:scott.gould@marcusmillichap.com)

License: FL SL3288412

## RORY SHELBY

Managing Director Investments  
Orlando Office

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Tel: (407) 222-5256

Fax: (407) 557-3810

[rory.shelby@marcusmillichap.com](mailto:rory.shelby@marcusmillichap.com)

License: FL SL3343473

## JAKE VANDENBURG

Associate Investments  
Jacksonville Office

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Tel: (904) 672-1451

Cell: (949) 573-6891

[jake.vandenburg@marcusmillichap.com](mailto:jake.vandenburg@marcusmillichap.com)

License: FL SL3601186