



FELDMAN'S LIQUOR (SPEC'S) - SOUTH TEXAS - NNN LEASE 621 SOUTH 77 SUNSHINE STRIP, HARLINGEN, TX 78550 \$1,507,692 6.5% CAP



HARLINGEN, TX

\$1,507,692 | 6.5% CAP

- 10 Year NNN Lease Feldman's Liquor and Wine (Spec's Guaranty)
- Located on Strong Retail Corridor in Harlingen, TX (65,000+ Population)
- History of Success at Location Feldman's Previously Subleased from Advance Auto Parts - Lease Expired and Tenant Signed New Long-Term Lease
- Strong Demographics 95,000+ 5 Mile Population
- Impressive Daily Traffic Counts Over 26,000 in Front of Subject Property
- Harlingen is Located in the Fast Growing Rio Grande Valley

EXCLUSIVELY MARKETED BY:

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PROPERTY DETAILS:

Building Area: 7,000 SF

Land Area: .73 AC

Year Built: 2005

Guarantor: Spec's Family Partners, LTD

Price (Psf): \$215.38

LEASE OVERVIEW:

Remaining Lease Term:	10 Years
Rent Commencement:	8/1/2020
Lease Expiration:	7/31/2030
Base Annual Rent:	\$98,000
Lease Type:	NNN
Scheduled Rent Increases:	In Option Periods
Options & Increases:	One (1), 5-Year; 8.93%
Insurance:	PAID BY Tenant
Parking Lot Maintenance:	PAID BY Tenant
Property Taxes:	PAID BY Tenant
Roof & Structure:	PAID BY Landlord
HVAC:	PAID BY Tenant

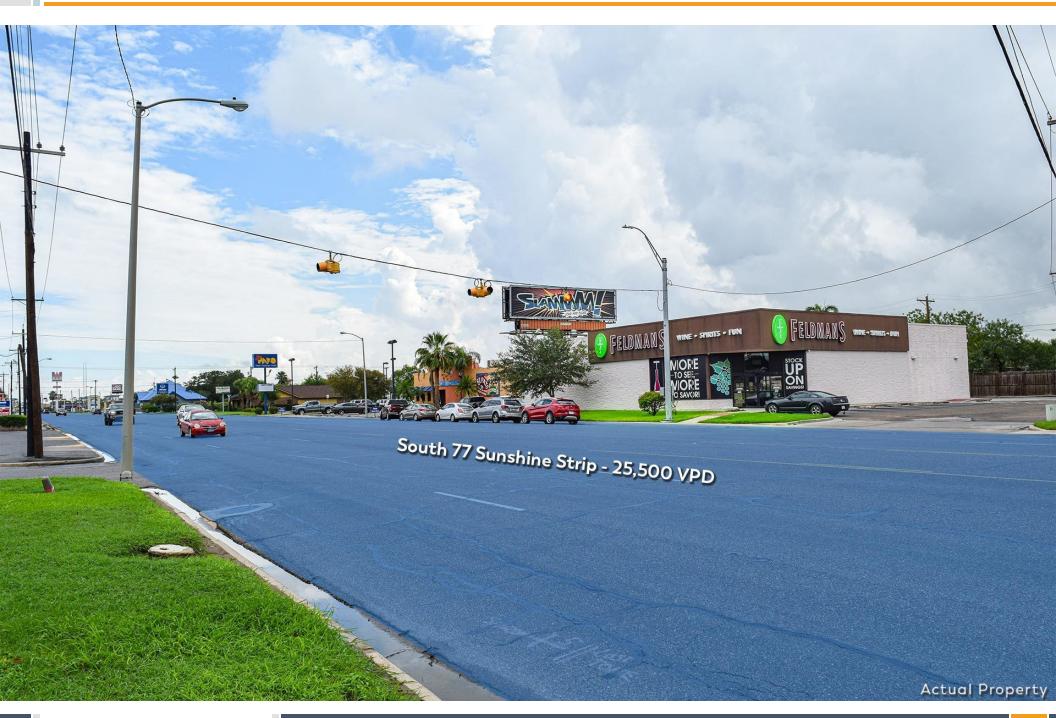
DEMOGRAPHICS

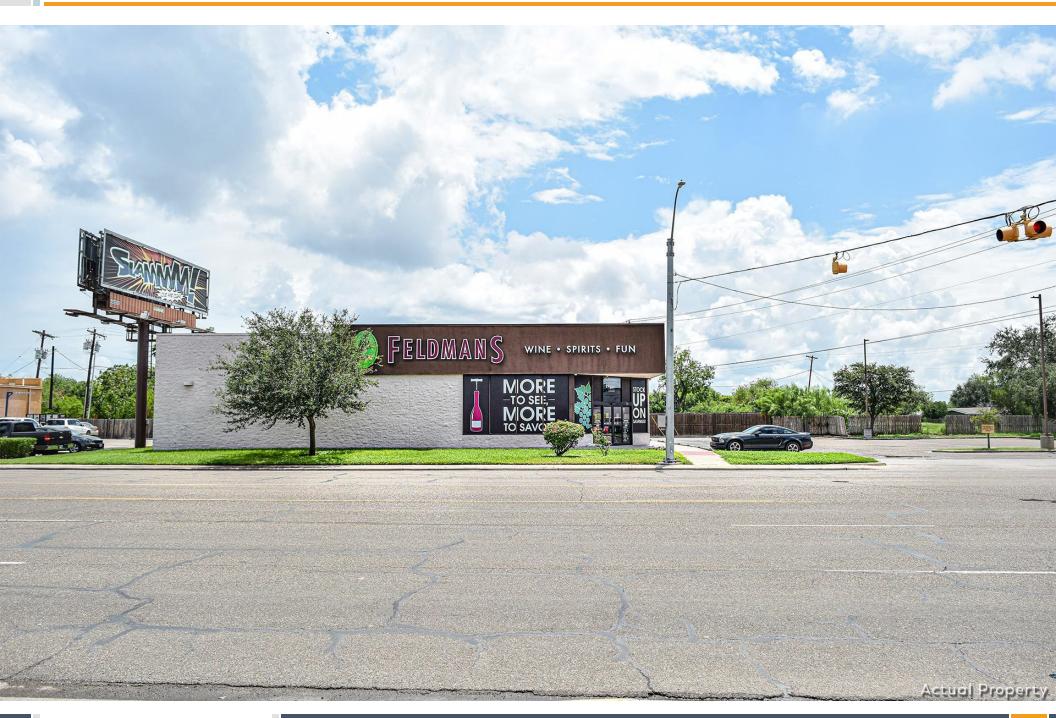


5 MILE RADIUS OF SUBJECT PROPERTY

TOTAL POPULATION					
	2010 Census	1 Mile 11,907	3 Mile 57,070	5 Mile 91.430	
	2010 Census 2020 Estimated	11,708	60,164	97,894	
	2025 Projected	11,692	61,591	100,742	
HOUSEHOLD INCOME					
HOUS	EHOLD IN	COME			
HOUS	SEHOLD IN	1 Mile	3 Mile	5 Mile	
HOUS	Median		3 Mile \$38,127	5 Mile \$39,573	
(S)		1 Mile			











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We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests:
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client: and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION: AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Regulated by the Texas Real Estate Commission

Information available at <u>www.trec.texas.gov</u> IABS 1-0 / 11-2-2015



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REAL ESTATE INVESTMENT SERVICES

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