# FOR SALE: 5.03 ACRES ON SWISHER ROAD LAKE DALLAS, TEXAS

OFFERRED AT \$750,000 \$3.42/SF

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## **EXECUTIVE SUMMARY – Overview of Area**

- Lake Dallas is a charming lakeside community that is strategically located on the I-35E corridor between Denton and Dallas along the shores of Lake Lewisville.
- With a population of 7,500, Lake Dallas is a very desirable place to live, with an
  excellent school district (Lake Dallas ISD), easy access to commuting corridors, a
  small-town feel, proximity to Lewisville Lake and a variety of housing options.
- The Lewisville Lake Toll bridge has provided a vital transportation link between Lake Dallas and the communities of Little Elm, Frisco and beyond. The ability to cross Lewisville Lake and connect Lake Dallas to the Dallas North Tollway is a main driver of growth in this area. The toll bridge, combined with a revitalizing downtown, is bringing attention from developers, business owners and residents alike.
- Lake Dallas continues to grow while it maintains it's small town charm. Due to the number of companies relocating to North Texas, it's prime location along the I-35E growth corridor, and the development-friendly attitude of the City leaders, Lake Dallas will continue to grow and is an excellent place for commercial real estate investment and development.

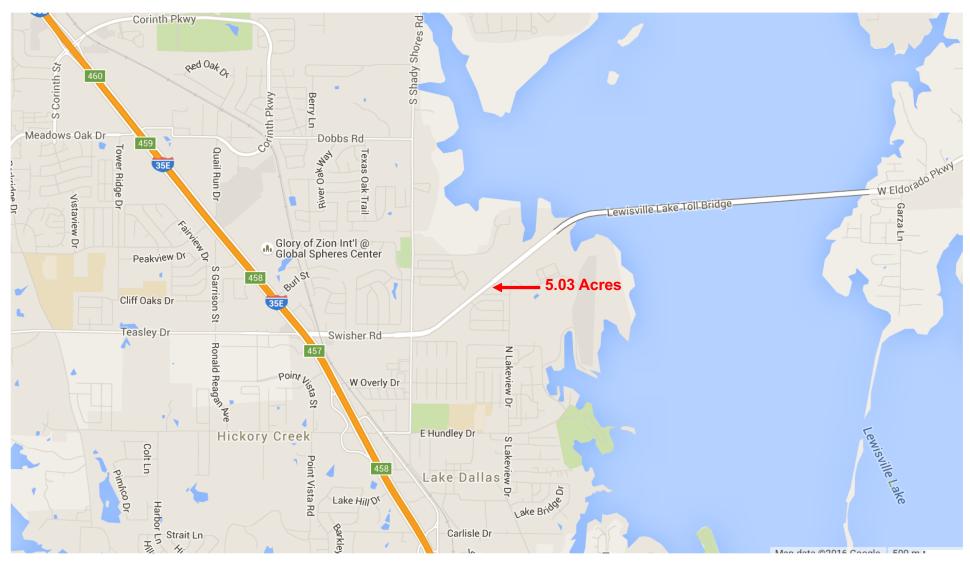


## **EXECUTIVE SUMMARY – The Subject Site**

- The 5+ Acre site has a prime location on the south side of Swisher Road, in between I-35 and the Lewisville Lake Toll Bridge. The site is less than a mile east of I-35E and is the last vacant tract before entering the Toll Bridge. The site boasts excellent views of Lewisville Lake.
- There is about an acre is in the Floodplain (about 4.02 Net Usable Acres)
- The site has significant frontage along Swisher Road, with additional road frontage on Lakeview Drive West and North Lakewood Drive.
- Available Utilities: water & sewer to site through Lake Cities Municipal Utility Authority
- Access to site through NTTA
- Zoning: C-1 (Retail)

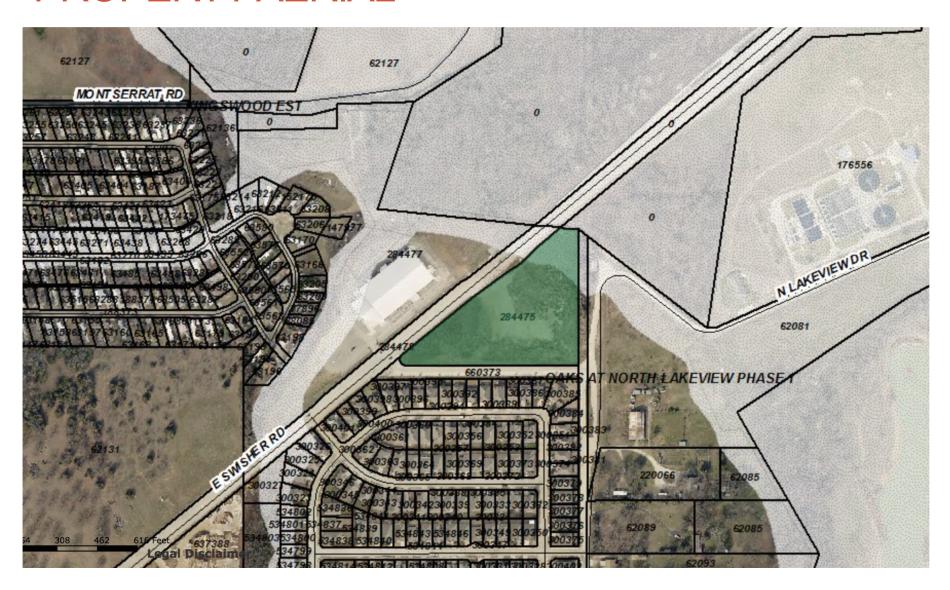


## MAP OF AREA



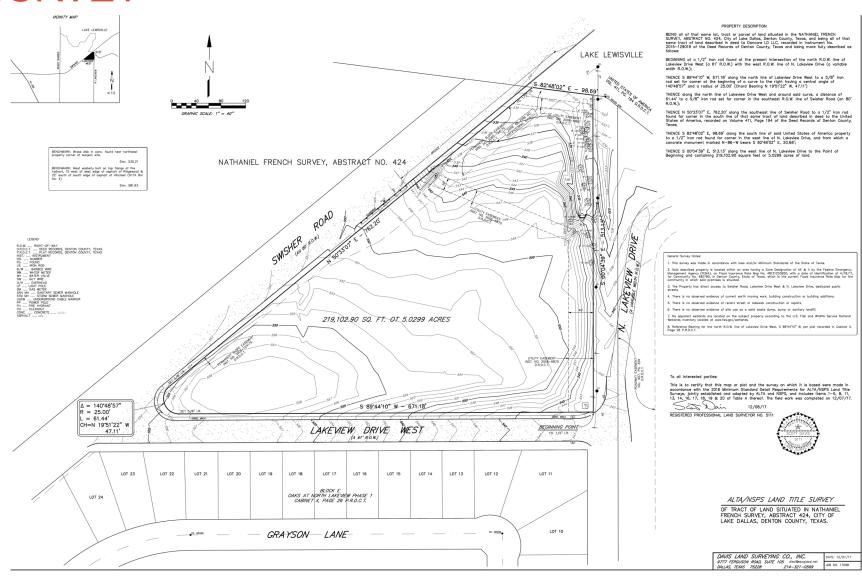


# PROPERTY AERIAL





## **SURVEY**





11/2/2015



### **Information About Brokerage Services**

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any coincidental information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- . Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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	Buyer/Tenant/Seller/Landlord Initi	als Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

IABS 1-0 Date

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