

FOR SALE

Calypso Retail/Restaurant

±10,500 SF | 15812 FRONT BEACH ROAD | PANAMA CITY BEACH, FL 32413

RETAIL



PROPERTY FEATURES

- + Destination beach location, adjacent to Pier Park and Calypso Towers, and within 1 mile of thousands of resort vacation rental units.
- + ±10,500 SF former restaurant space, currently leased to beachwares retailer.
- + Over \$200,000 annual income in place, a perfect location for redevelopment while providing existing cash flow.
- + Strongest demographics and retail sales in entire Panama City Beach area, with over \$60 million in food and beverage sales in Pier Park alone.
- + Over 7 million annual tourists visit Panama City Beach, and Calypso is at the epicenter of the area's major destination events.

PROPERTY DETAILS

Building Size:	±10,500 SF
Land Size:	±1.1 Acres
Parking:	100 Spaces and served by public trolley system
Land Use/Zoning:	Tourist District / (CH) Commercial-High Intensity
Sale Price:	\$2,990,000

www.cbre.com/calypso

CBRE, Inc. | 600 Grand Boulevard | Suite 207 | Miramar Beach, FL 32550

CBRE

FOR SALE

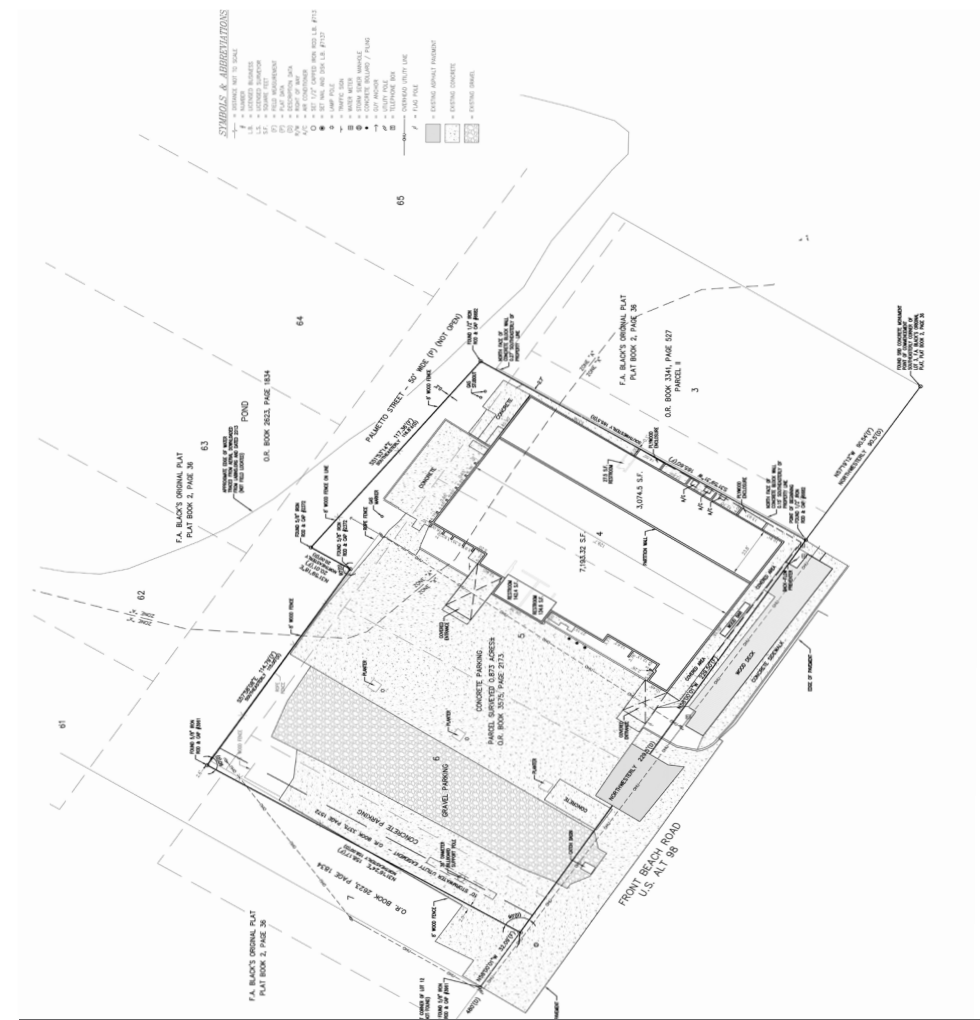
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SITE SURVEY



PHOTOS

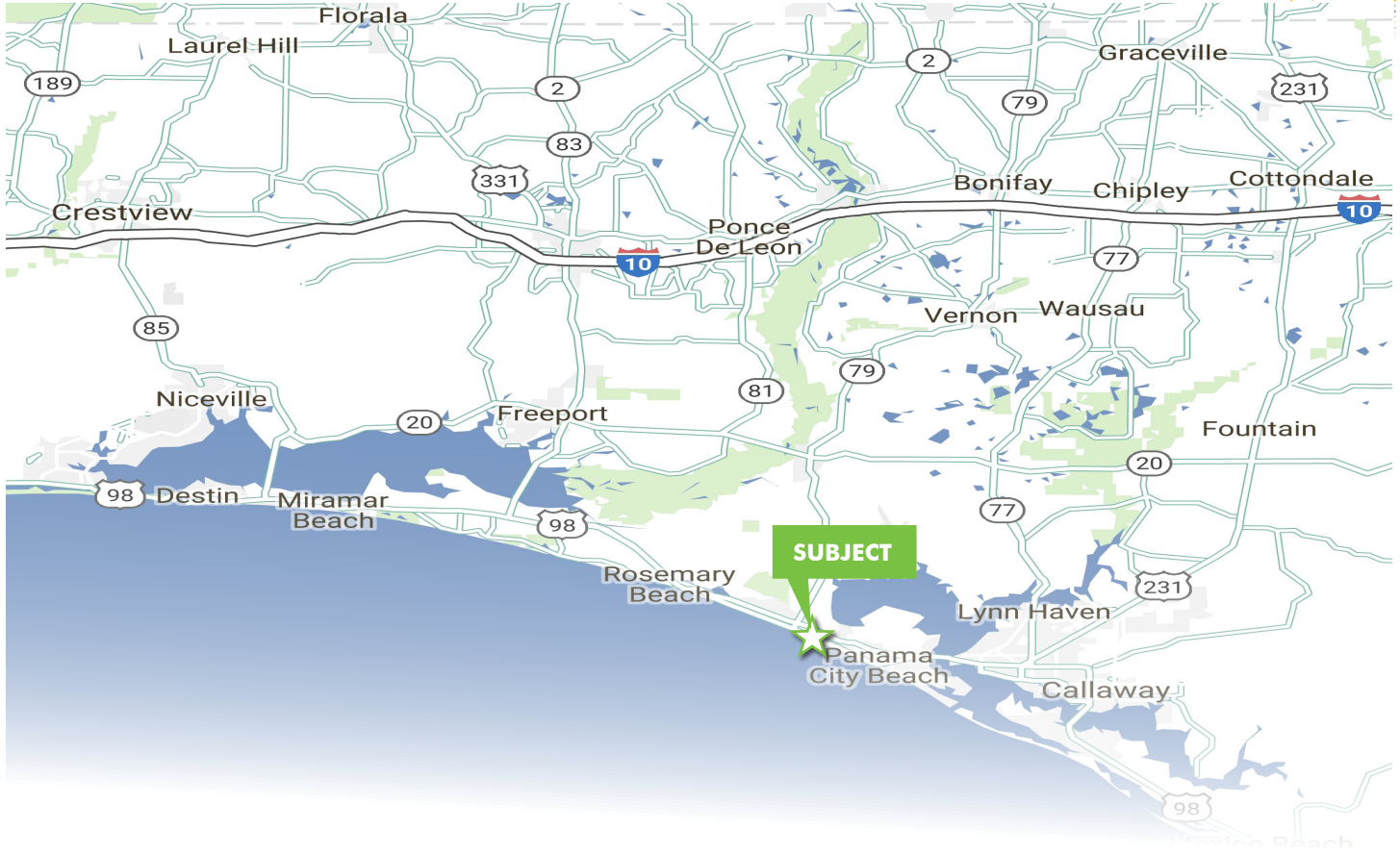


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2016 Demographics

	3 miles	5 miles	10 miles
2016 Population	8,378	15,962	42,212
Percent Population Growth Rate - 216 to 2021	1.04%	1.37%	1.42%
Housing Units	9,265	18,745	43,350
2016 Average Household Income	\$67,796	\$64,443	\$65,559
Daytime Employment	9,920	17,269	37,785
Seasonal Population (estimated)	27,795	56,235	130,050

Seasonal Population estimated at 3.0 persons per housing unit

CONTACT US

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