

N. W. Swith

NORTHERN NEVADA'S NEWEST LUXURY

RESIDENTIAL COMMUNITY

OFFERING MEMORANDUM

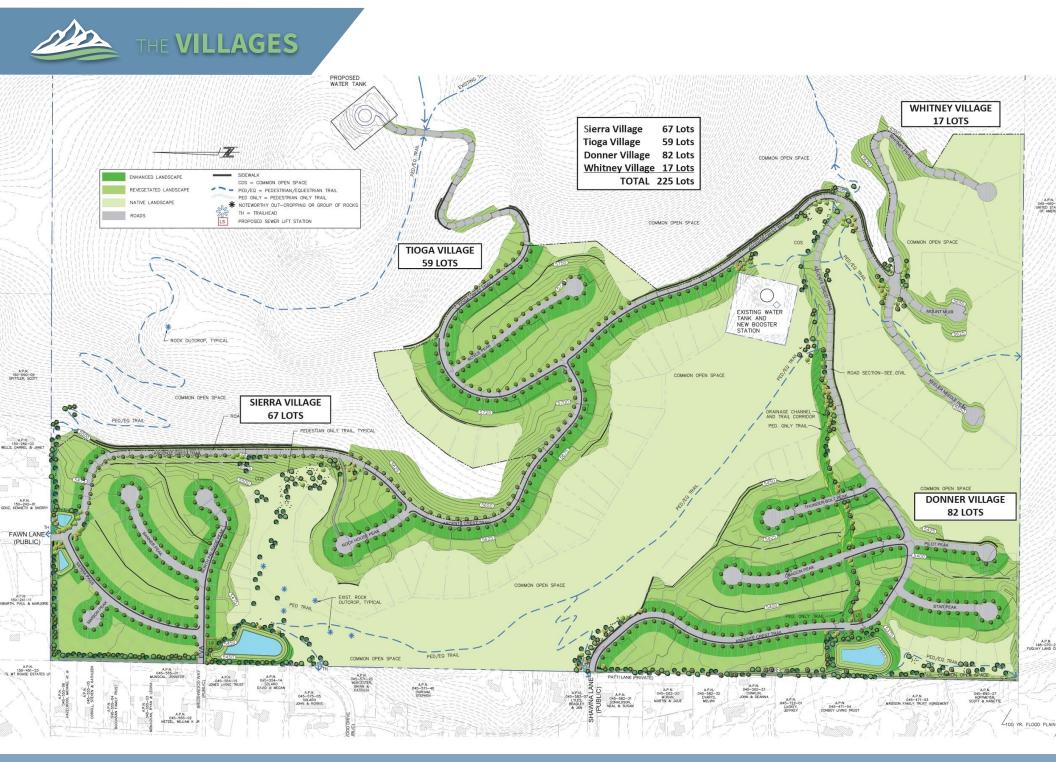


Western views from Ascenté



Southwestern views from Ascenté

- Ascente is a residential hillside development on the western face of the Steamboat Hills just south of Mt. Rose Highway and east of Montreux. 225 approved tentative mapped lots ranging in size from 1/3 acre to just over 1 acre.
- Ascente has four distinct Villages with opportunities for varying home designs and products.
- Ascenté is located in South Suburban Reno where neighboring residential communities have the highest per capita income and home values in the Northern Nevada region.
- Ascenté new home base prices are projected to range from \$750,000 to \$1.2M.
- Ascenté offers panoramic views of Washoe Lake and Job's Peak to the south, Mt. Rose Ski Resort, Montreux Golf and Country Club to the west, and the city lights of downtown Reno to the north. The anticipated range of view premiums is \$50K to \$200K per lot.





THE VILLAGES

Sierra Village
G7 LOTS
AVG 14,078 SF Tioga Village
S J LOTS
AVG 36,952 SF Whitney Village
La Solution
AVG 56,308 SF Donner Village
B 2 LOTS
AVG 56,308 SF

No. Lots Avg. Lot Size Lot Types Bldg Envelope Setbacks

Sierra 🖉

67 Lots 13,915 SF Flat Pads Min. 50 FT W. x 75 FT D. 20 FT Front & Rear Yards 8 FT Side Yards

Tioga

59 Lots 36,970 SF 26 Flat Pads, 33 Walk-Outs Min. 70 FT W. x 75 FT D. 30 FT Front & Rear Yards 12 FT Side Yards

Donner

82 Lots 18,338 SF 53 Flat Pads, 29 Walk-Outs Min. 60 FT W. x 75 FT D. 30 FT Front & Rear Yards 12 FT Side Yards

Whitney

17 Lots 56,308 SF Custom view lots Indiv. By site plan Indiv. By site plan Indiv. By site plan







580/

395

To Carson City (25 mins)

The la

LAKE TAHOE



Carson Range Mountains

To Lake Tahoe (40 mins)

> To Mt. Rose Ski Resort (20 mins)



Steamboat Hills







Dickson Commercial Group is pleased to release the following for-sale offering of **Ascenté**, a 225 lot luxury single-family residential development in Washoe County, Nevada. **Ascenté** may be purchased by individual Village or in one bulk purchase by pre-qualified developers, builders, and/or investors at the following prices:

Villages	Assessor Parcel Nos.	Acres	Lot Count	Avg. Lot Sizes	Land Purchase Price	Per Lot
Sierra	045-252-17	40.1	67	13,915	\$4,200,000	\$62,687
Tioga	045-252-18	64.7	59	36,970	\$5,350,000	\$90,678
Donner	045-252-19	79.8	82	18,338	\$7,950,000	\$96,951
Whitney	045-252-20	40.4	17	56,308	\$2,550,000	\$150,000
TOTALS		225.0	225		\$20,050,000	\$90,089

Included in Ascenté purchase:

- Approved Washoe County Tentative Map
- Water rights and TMWA Area 15 "Facility Fee Credits" available from Seller
- Preliminary engineering plans for the construction of backbone improvements
- Cost estimates to develop finished lots (backbone infrastructure thru in-tract improvements)
- Site geotechnical investigation report suitable for final map application
- Design Guidelines



"Reno, Nevada #1 in job growth in 2018" According to Bureau of Labor Statistics, January 2019



#1

#6

#1

"Reno the #2 market for companies relocating from California after Austin, Texas." According to Bureau of Labor Statistics, January 2019

"Nevada tops nation for inbound movers" According to Reno Gazette Journal, January 2019

"Top 50 America's Small Best Cities of 2018" According to Resonance's - bestcities.org

#11

#3

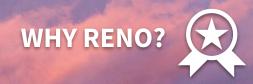
#33

Reno moved up 26 spots to #11 on the Milken Institute's annual list of "best- performing cities. According to Venture Beat, January 2019

"Nevada ranked #3 for year-over-year personal income growth in the U.S." According to CarsonNow.org, January 2019

Reno, NV ranked #33 on its 2018 Best Places to Live in the United States. According to U.S. News & World Report









In June 2014, Tesla broke ground on its \$5 billion, 10 million-square-foot Gigafactory, which is being built in phases. It manufactures lithium-ion batteries, as well as Model 3 battery packs and drive units. As of February 2017, the Tesla Gigafactory had almost 1,000 permanent employees. When completed in 2020, the Gigafactory will be the largest manufacturing facility in the world and is forecasted to employee more than 10,000 people, up from initial estimates of 6,500.



In November 2016, Switch opened the largest, most advanced data center campus in the world on 2,000 acres in the Tahoe Reno Industrial Center next to the Tesla Gigafactory. It is the first of eight planned data centers to be built at TRIC. The facility is powered 100-percent by renewable energy. Switch has connected Reno, Las Vegas, San Francisco, and Los Angeles via a SUPERLOOP which allows data to be transported between hubs in just milliseconds. eBay is an anchor tenant.

ICONIC EMPLOYERS

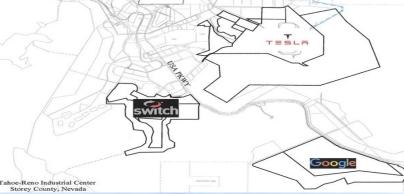




In April 2017 Google/Alphabet acquired 1,210 acres in The Tahoe Reno Industrial Center a few miles south from Tesla's Gigafactory. The land will reportedly house a future data center and could also host a testing track for Waymo, the Alphabet-owned autonomous driving company. Nevada is pursuing legislation that would pave the way for driverless taxis.



Apple's initial \$100 million data center at the Reno Technology Park east of Sparks is fully utilized. In May 2017, Apple announced it would invest another \$1 billion into the data campus. Part of the addition will include a \$4 million, 27,000 square-foot warehouse for shipping and receiving to be built on a vacant lot in downtown Reno.





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