

## **1251 - 1253 W SOUTH AIRPORT RD** Retail Property For Sale

### For Sale | \$1,800,000



### 1251 - 1253 W South Airport Rd | Traverse City, MI 496

#### Marty Stevenson, P.E.

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## Retail Property For Sale

### executive summary



SALE PRICE:	\$1,800,000
LOT SIZE:	1.48 ACRES
BUILDING SIZE:	11,638 SF
YEAR BUILT:	1984
ZONING:	COMMERCIAL

#### **PROPERTY OVERVIEW**

Great location with great visibility on busy South Airport Road! With approximately half of the space leased and half of the space available for a new user, this well-established property is suitable for either an investor or an owner-occupier. The high local traffic counts (36,000 cars/day), the great frontage along South Airport (nearly 200'), the building's prominence (extends farther toward the road than surrounding buildings), and the allowable signage, all combine to make this an eye-catching location in this active commercial area. Neighboring retailers include national fast food restaurants, local retailers, and a shopping center. Less than one-quarter mile from the intersection with Garfield Rd. \*Real estate only, business not for sale\*. Currently has 6700 SF unit available for lease.

#### **PROPERTY HIGHLIGHTS**

- Frontage on busy South Airport Corridor
- Open Retail Floor 2 Units
- Approximate 15' Roof Height currently 10' drop-ceiling
- Ample Parking

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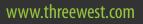


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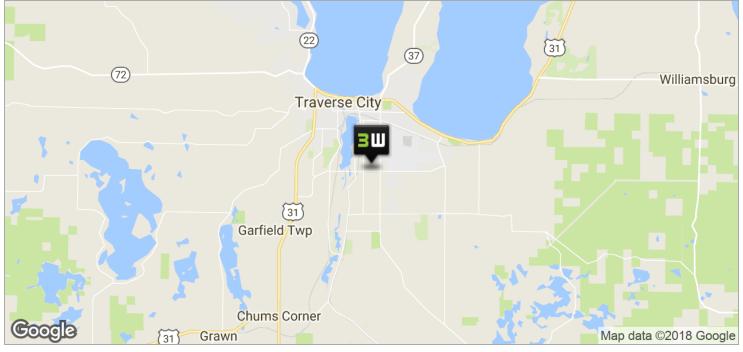




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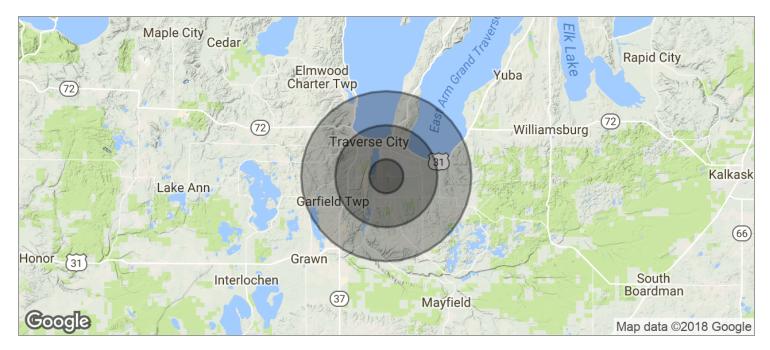
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## **1251 - 1253 W SOUTH AIRPORT RD** Retail Property For Sale



POPULATION	1 MILE	3 MILES	5 MILES	
TOTAL POPULATION	3,331	21,215	35,010	
MEDIAN AGE	39.6	40.3	40.5	
MEDIAN AGE (MALE)	35.6	37.0	37.8	
MEDIAN AGE (FEMALE)	43.1	43.8	43.6	
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES	
TOTAL HOUSEHOLDS	1,613	10,038	15,909	
# OF PERSONS PER HH	2.1	2.1	2.2	
AVERAGE HH INCOME	\$41,155	\$48,475	\$54,366	
	\$173,938	\$207,589	\$225,363	

\* Demographic data derived from 2010 US Census

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