2401 San Jacinto Street Houston, Texas 77002 OFFERING SUMMARY

PRICE: \$3,750,000

NOI: \$332,000

CAP: 8.85%

GLA: 15,000 SF

BUILT 1949

RENNOVATED 2016

LOT SIZE: 21,250 SF

DESCRIPTION: PRIME LOCATION FOR AN OPPORTUNITY ZONE INVESTMENT ON THE CORNER OF SAN JACINTO STREET AND MCILHENNY IN THE HEART OF MIDTOWN HOUSTON, ONE OF THE MOST DENSELY POPULATED AREAS OF THE CITY WITH A DAYTIME POPULATION OVER 900,000 AND OVER 460,000 BEDROOM COMMUNITY.

Lease type: Modified Gross Commencement: January 1, 2019

TERM: 5 YEARS

RENT: \$35,000/Mo.

RENT INCREASES ANNUALLY BY CPI-U HOUSTON

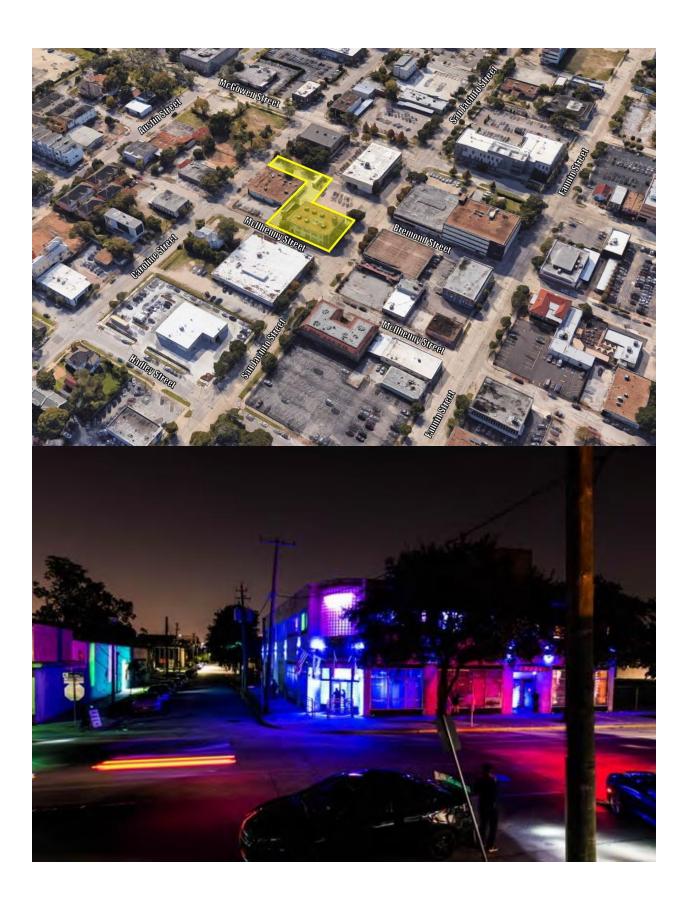
Taxes: Approx. \$60,000/yr

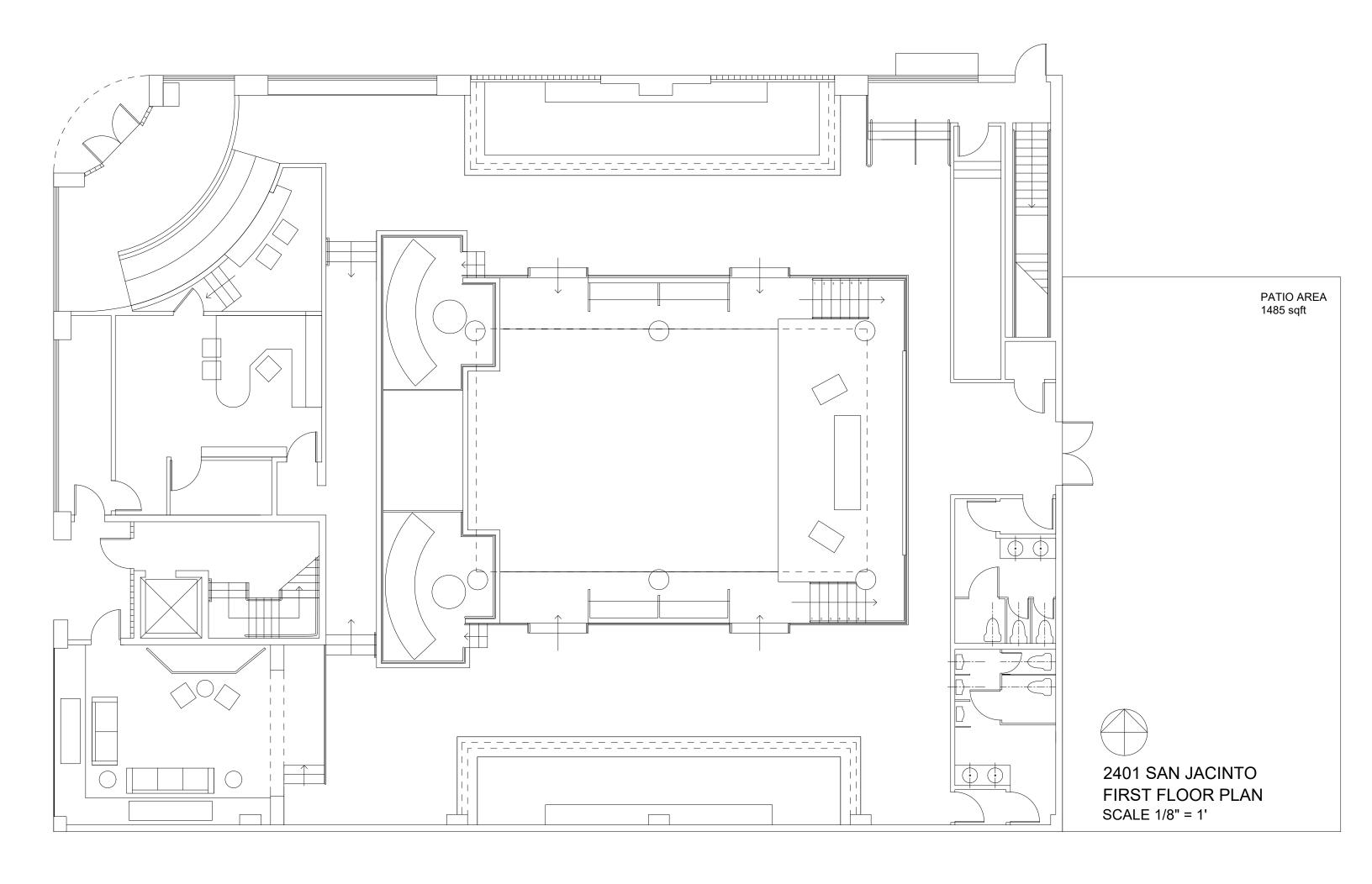
Insurance: \$28,000 in 2019-2020

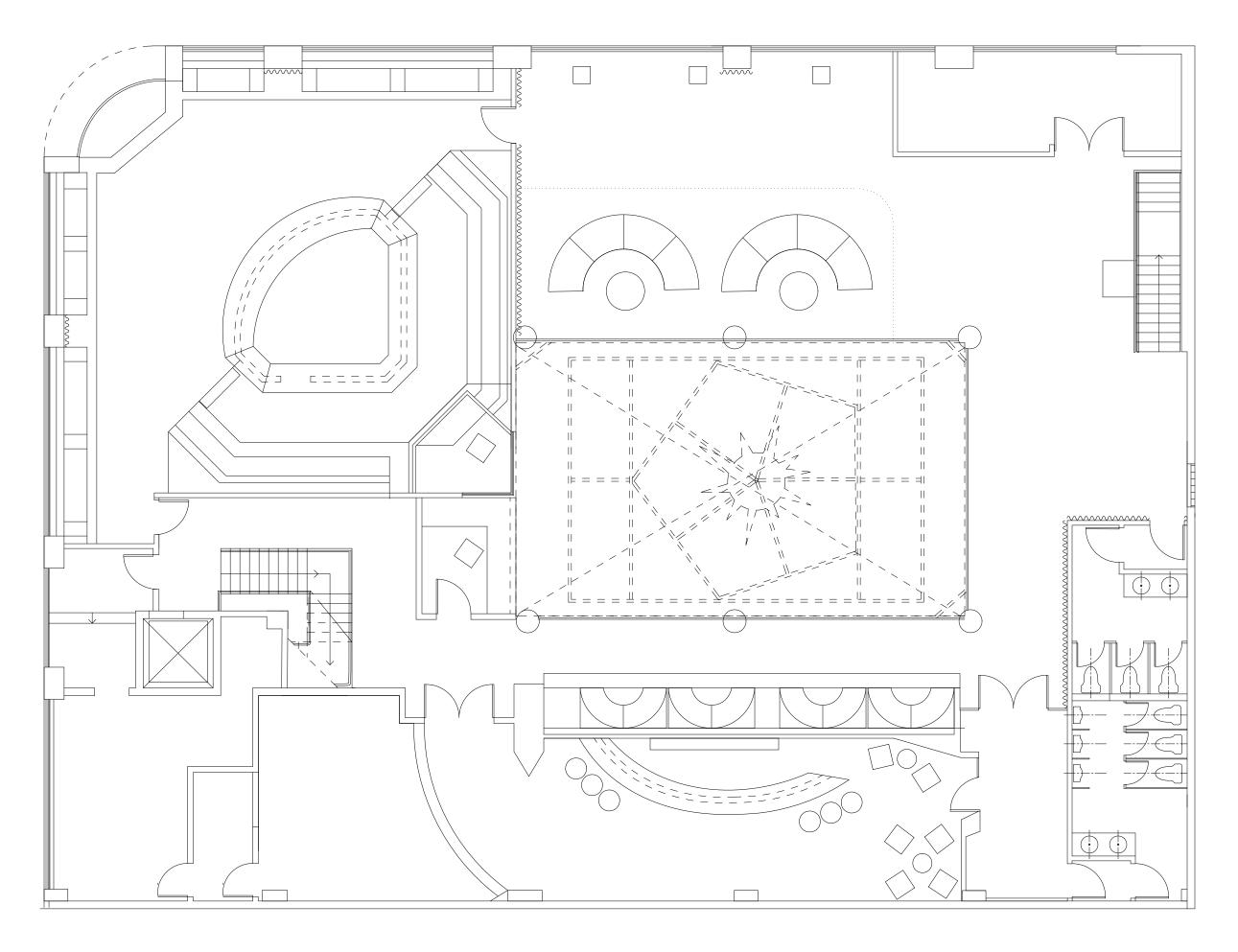
MAINTENANCE: TENANT RESPONSIBILITY

Attachments: Aerial Photographs, Store Front, Survey & Floorplan

Key Principal of fee simple owner is a licensed real estate broker (#541606)

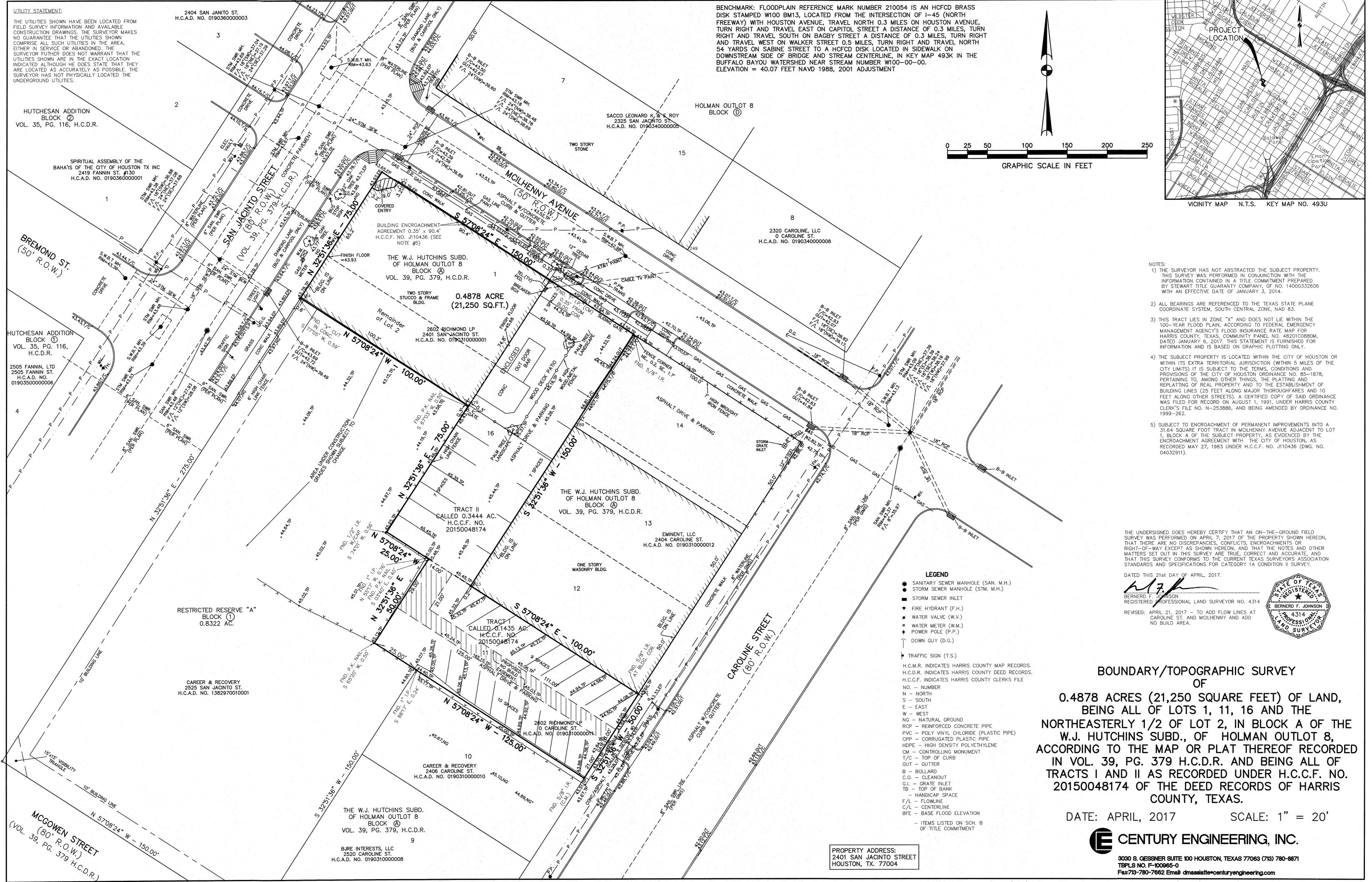




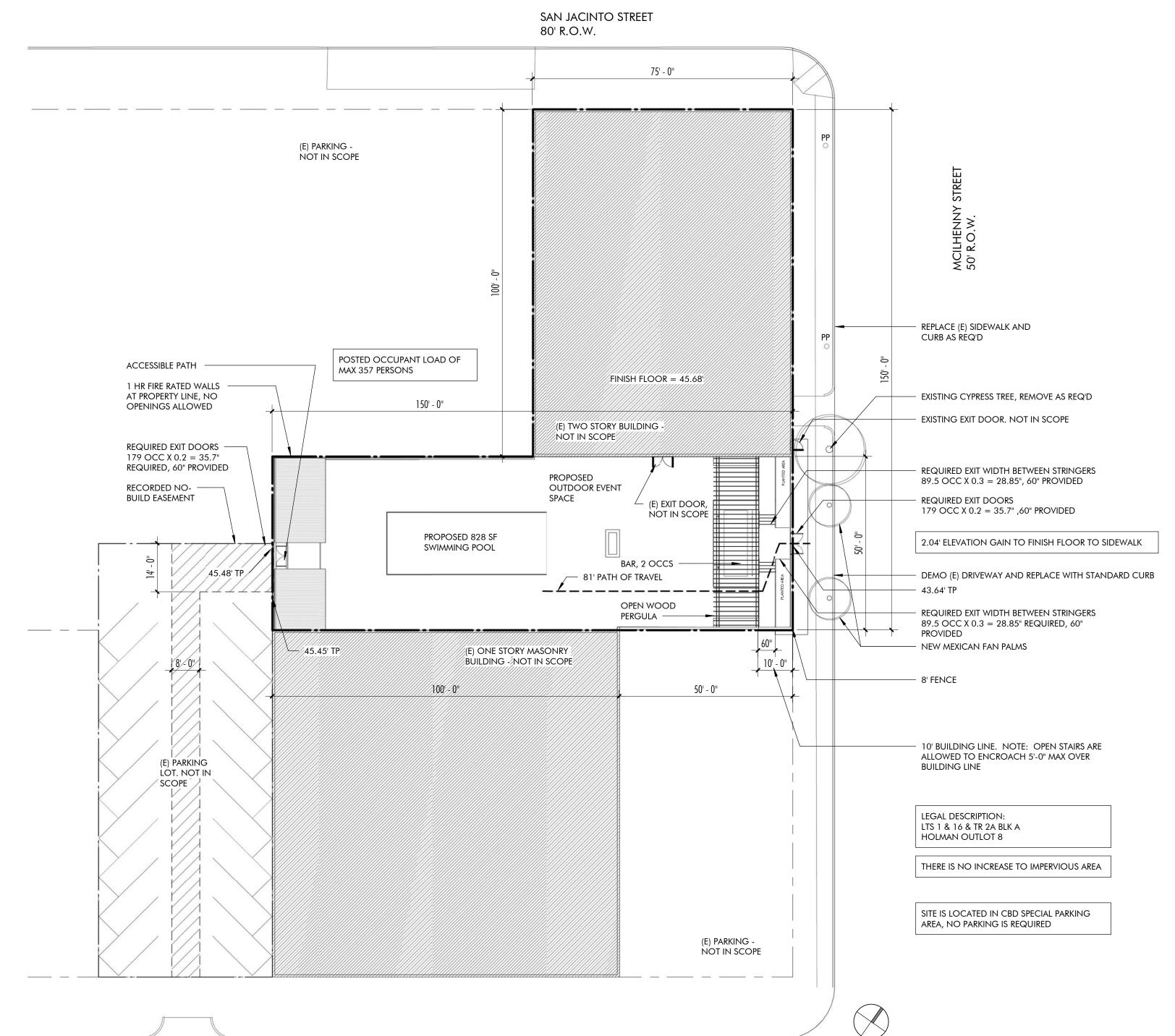




2401 SAN JACINTO SECOND FLOOR PLAN SCALE 1/8" = 1'



# RICH'S - OUTDOOR EVENT SPACE



CAROLINE STREET 80' R.O.W.

- 1. REFER TO CIVIL DRAWINGS FOR GRADING AND DRAINAGE, AND SITE UTILITIES.
- 2. REFER TO MECHANICAL, ELECTRICAL, AND PLUMBING DRAWINGS FOR ADDITIONAL SITE WORK REQUIREMENTS.
- 3. REFER TO GEOTECHNICAL INVESTIGATION GEO20117, DATED MAY 2017 FOR EARTHWORK REQUIREMENTS.
- 4. WHEELCHAIR ACCESSIBILITY SLOPES: WALKS:
- IN DIRECTION OF TRAVEL: MAX 5% (1:20) CROSS SLOPE: MAX 2% (1:50) LANDINGS, INCLUDING STOOPS & DOORS:
- ANY DIRECTION: MAX 2% (1:50) ACCESSIBLE PARKING SPACES AND STRIPED AREAS:
- ANY DIRECTION: MAX 2% (1:50) CURB RAMPS: SLOPES: MAX 1:12
- 5. SUBMIT SHOP DRAWINGS AND PRODUCT DATA FOR ALL RAILINGS TO ARCHITECT
- 6. REFER TO PLAN FOR GRADES, ADJUST DIMENSIONS AS REQ'D TO MAINTAIN INDICATED RAILING HEIGHTS & SLOPES
- 7. SLOPE ALL RAMP SURFACES MINIMUM 2% (1/4"/FT)
- 8. DO NOT EXCEED 2% SLOPE AT LANDINGS.
- 9. DO NOT EXCEED 5% SLOPE AT WALKS WITHOUT RAILINGS.
- 10. PROVIDE MED. BROOM FINISH PERPENDICULAR TO DIRECTION OF TRAVEL AT ALL WALKS AND LANDINGS. HEAVY FINISH AT RAMPS.
- 11. REFER TO BOUDARY SURVEY FOR LOCATION AND LENGTH OF PROPERTY LINES. SURVEY INFORMATION OVERRIDES INFORMATION ON DRAWINGS.
- 12. ALL DIMS ARE TO FACE OF CURB UNLESS NOTED OTHERWISE

## **GENERAL NOTES:**

- 1. REPORT ALL CONFLICTS WITHIN DRAWINGS AND BETWEEN DRAWINGS AND EXISTING CONDITIONS TO THE ARCHITECT PRIOR TO PROCEEDING
- 2. APPLY AND PAY FOR ALL REQUIRED PERMITS AND INSPECTIONS. SUBMIT CERTIFICATE OF OCCUPANCY TO LANDLORD PRIOR TO FINAL PAYMENT.
- 3. PERFORM ALL WORK IN ACCORDANCE WITH ALL APPLICABLE BUILDING CODES INCLUDING WITHOUT LIMITATION, THE NATIONAL ELECTRICAL CODE, THE CITY OF HOUSTON BUILDING AND FIRE CODES AND THE AMERICANS WITH DISABILITIES ACT.
- 4. UNLESS NOTED OTHERWISE, PROVIDE ALL MECHANICAL, PLUMBING AND ELECTRICAL FIELD SURVEYS, DESIGN, AND DRAWINGS NECESSARY FOR
- PERMIT, REVIEW BY ARCHITECT, AND CONSTRUCTION. 5. INSTALL ALL MANUFACTURED PRODUCTS IN ACCORDANCE WITH MANUFACTURERS' PRINTED INSTRUCTIONS. KEEP COPIES OF THESE

INSTRUCTIONS AT THE JOBSITE DURING CONSTRUCTION.

- 6. PROVIDE SUBMITTALS TO ARCHITECT FOR ALL HARDWARE, WOODWORK, CASEWORK, LIGHTING FIXTURES, PLUMBING FIXTURES AND MECHANICAL
- 7. INSTALL ALL WORK PLUMB, LEVEL, SQUARE, AND IN PROPER ALIGNMENT. 8. INSTALL A FULL-HEIGHT SAMPLE ON SITE FOR EACH PAINT SELECTION FOR APPROVAL OF COLOR AND FINISH PRIOR TO ORDERING FULL QUANTITIES. ALLOW FOR TWO FINISH SAMPLES FOR EACH COLOR AND
- ALLOW FOR 2 COLOR CHANGES IN BASE BID. 9. PROVIDE LARGE SAMPLE OF TILE FOR "APPROVAL" BEFORE ORDERING
- FULL QUANTITIES. 10. CLEAN AND REPAIR ALL FINISHES AND MATERIALS WHICH REMAIN. 11. WALL TOLERANCES: MAXIMUM VARIATION FROM TRUE FLATNESS: 1/8" IN 10 FEET IN ANY DIRECTION

## CODE ANALYSIS

RICH'S - NEW OUTDOOR EVENT SPACE 2401 SAN JACINTO, HOUSTON, TX 77002

REFERENCE CODES 2012 International Building Code 2012 International Fire Code 2012 Uniform Mechanical Code 2012 Uniform Plumbing Code 2017 National Electrical Code 2015 International Energy Conservation Code

ASHRAE 90.1-2013 Local Amendments to the above codes

OCCUPANCY TYPES (Chapter 3)

ALLOWABLE HEIGHT (Type VB, Table 503 and Sec. 504) Group A2

6,000 SF 1,021 SF TOTAL ENCLOSED AREA ALLOWABLE AREA per floor (Sec. 506) Calculated for non-sprinklered, one story building, nonseparated areas based on most restrictive occupancy (A2) and 13% of building perimeter fronting a public way or open sapce greater than 20'

MIXED OCCUPANCIES (Sec. 302) Separations not required pursuant to Section 302.3.1 - Nonseparated Uses

TYPE OF CONSTRUCTION Type V B Fully-sprinklered

EXISTING BUILDING (NOT IN SCOPE)

A2, Type II B, 14,136 SF, 900 OCCUPANT CAPACITY.

NOTE: Existing nightclub will operate separately and non-simultaneously from proposed new outdoor event space. There is no scope of work in the existing nightclub.

PROPOSED NEW OUTDOOR EVENT SPACE

Occupancy Gross Area Factor (1/) No. Occupants 5,061 828 Accessory (Restrooms/Pool Equipment/Entry Vestibules)

MINIMUM NUMBER OF REQUIRED PLUMBING FIXTURES (BASED ON A-2 OCCUPANCY) 357 / 40 = 8.925 FIXTURES

10 FIXTURES PROVIDED (6 MALE (3 URINALS + 3 TOILETS) AND 4 UNISEX TOILETS PROVIDED) 357 / 75 = 4.76 LAVATORIES REQ'D (6 PROVIDED)1 SERVICE SINK (1 PROVIDED)

2012 IBC, 1004.3 POSTING OF OCCUPANT LOAD Every room or space that is an assembly occupancy shall have the occupant load of the room or space posted in a conspicuous place, near the main exit.

2012 IBC, 1009.3 EXIT ACCESS STAIRWAYS Exception 7 - Stairways serving outdoor facilities where all portions of the means of egress are essentially open to the outside are not required to be

EGRESS REQUIREMENTS

enclosed.

Exit Access Travel Distance (Table 1016.2, 2012 IBC) 250' A sprinklered Common Path of Exit Travel (Sec. 1014, 2012 IBC) 75' A occupancy Minimum Corridor width (Sec. 1018.2, IBC 2012) Minimum Corridor width (Sec. 1016.2, Ex. 2)

Egress Width Clear (IBC 2012, Sec. 1005.3.2) 0.2 X occ load served (sprinkled, no voice alarm) Egress Width Clear inside stringers (IBC 2012, Sec. 1005.3.1) 0.3 X occ load served (sprinkled, no voice alarm)

Minimum No. of Exits (Table 1004.2.1) Maximum Floor Area Per Occupant (Table 1004.1.2)

Doors (Sec. 1008.1.2) Doors shall swing in the direction of exit travel if serving 50 or more persons. Stairways (Sec. 1009, 2012 IBC) Stairway Width (IBC 2012, Sec. 1009.4)

Stairway tread or riser dimension = 7" max, 11" min Stairway tread or riser dimension tolerance: +/- 3/16" Walls & soffits of enclosed usable space must be 1-hour rated. Re: Sec. 1019.1.5

Dead End Corridors: 20 feet (Sec. 1018.4, IBC 2012)

FIRE-RESISTANCE RATINGS FOR BUILDING ELEMENTS - TABLE 601, 2012 IBC

None required for Type V-B FIRE-RESISTANCE RATINGS FOR EXTERIOR WALLS - TABLE 602, 2012 IBC

1 hour rated required where walls are less than 5' from the property line.

PROTECTION OF OPENINGS - TABLE 705.8, 2012 IBC

0 to less than 3' - no openings permitted 3' to less than 5' - 15% unprotected, sprinklered / 15% Proteccted

PARAPETS, 2012 IBC, 705.11 Not required in walls that terminate at roofs where the roof, including the deck or slab and supporting construction, is

constructed entierly of noncombusible materials. FIRE PROTECTION SYSTEMS - Table 2306.2 Automatic Sprinkler System: NOT provided in accordance with NFPA 13 and City of Houston Fire Codes.

Required when A-2 occupant load > 100, however only 525 sf of enclosed and covered space is proposed Standpipe System: Not required by Section 905.

Portable Fire Extinguishers: Required per the Houston Fire Code Manual fire alarm system w/o manual fire alarm boxes is required and provided Fire Alarm and Detection System:

throughout the bldg, per Sec. 907.2.1 and 907.2.2.

Smoke and Heat Removal: Not required per Sec. 910.1, Exception 1

ADDITIONAL REQUIREMENTS Guards (Sec. 1012): 42" High

Stop a 4" sphere to 34", 8" sphere from 34"-42"

SECT 602.5 -- TYPE V CONSTRUCTION IS THAT TYPE OF CONSTRUCTOIN IN WHICH THE STRUCTURAL ELEMENTS, EXTERIOR WALLS, AND INTERIOR WALLS ARE OF ANY MATERIALS PERMITTED BY THIS CODE.

NOTE: THERE ARE NO INTERIOR SPACES WITH AIR CONDITIONING IN THE SCOPE OF THIS PROJECT THEREFORE ENVELOPE COMCHECK IS EXEMPT

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A0.0 COVER SHEET

A2.1 ARCHITECTURAL GROUND FLOOR PLAN ENLARGED PLANS & INT ELEVS

FOUNDATION AND ROOF FRAMING PLANS

SECTIONS AND DETAILS SECTIONS AND DETAILS

WALL SECTIONS

## PROJECT CONTACTS

2602 Richmond LP Attn: Ted Hamilton 2401 San Jacinto Street Houston, Texas 77002

ARCHITECT Harry Gendel Architects 1807 Decatur Houston, Texas 77007

713.266.6100 STRUCTURAL ENGINEER Stanley Spurling & Hamilton, Inc. 3301 Edloe Street #200

Houston, Texas 77027 Jackie Spurling - 713.776.9433 MEP ENGINEER H.M. (Milt) McLeod, P.E., PLLC 5231 Calle Cordoba, Houston TX 77007

PROJECT LOCATION

713.806.1646

milt@hmmcleod.com

#### CIVIL ENGINEER ATR Engineering 16225 Park Ten Place #500 Houston, TX 77494 281.600.0404

SOILS ENGINEER The Murillo Company 10325 Landsbury Ste 400 Houston, TX 77099

281.933.9702

PROJECT:

DRAWING:

**COVER SHEE** 

