



OFFERING MEMORANDUM



TUSCAN RIDGE

23 ACRES OF APPROVED RESIDENTIAL DEVELOPMENT LAND 5600 S. HATCH RD | SPOKANE, WA 99223

OFFERING MEMORANDUM

Braun International ("Braun") and Windermere Real Estate ("Agent") has been engaged as the Exclusive Agent for the sale by the Owner of the Property. The Property is being offered for sale in an "As Is, Where Is" condition, and Seller, Braun and Agent make no representations or warranties as to the accuracy of the information contained in this Offering Memorandum.

The enclosed materials include highly confidential information and are being furnished solely for the purpose of review by prospective purchasers of the interest described herein. Neither the enclosed materials nor any information contained herein is to be used for any other purpose or made available to any other person without the express written consent of the Seller.

The use of this Offering Memorandum and the information provided herein is subject to change.

The enclosed materials are being provided solely to facilitate the prospective buyer's own due diligence for which it shall be fully and solely responsible. The material contained herein is based on information and sources deemed to be reliable, but no representation or warranty, express or implied, is being made by Agent or Seller or any of their respective representatives, affiliates, offers, employees, shareholders, partners or directors, as to the accuracy or completeness of the information contained herein.

All interested parties shall make their own measurements of the property or engage a third party to verify any and all measurements of the property contained herein. This offering memorandum has been prepared to provide summary unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject Property. The information contained herein is not a substitute for a thorough due diligence investigation. Braun International Real Estate has not made any investigation and makes no warranty or representation with respect to the income or expenses for the Property, the size and square footage of the Property and improvements, the presence or absence of contaminating substances. PCB's, or asbestos.

The compliance with Local, County, State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant 's plans or intentions to continue its occupancy of the subject Property. All potential buyers must take appropriate measures to verify all of the information set forth herein. Summaries contained herein of any legal or other documents are not intended to be comprehensive statements of the terms of such documents, but rather only outlines of some of the principal provisions contained therein.

Neither the Agent, Braun nor the Seller shall have any liability whatsoever for the accuracy of completeness of the information contained herein or any other written or oral communication or information transmitted or made available or any action taken or decision made by the recipient with respect to the Property. Interested parties are to make their own investigations, projects, and conclusions without reliance upon the material contained herein.

Seller reserves the right to sell the property prior to the auction date. Seller, Braun, and Agent expressly reserve the right, at their sole and absolute discretion, to reject any and all expressions of interest or offers regarding the Property and/ or to terminate discussions with any entity at any time, with or without notice.

This offering is made subject to omissions, correction of errors, change of price or other terms, prior sale or withdrawal from the market without notice. Agent and Braun is not authorized to make any representations or agreements on behalf of Seller. Seller shall have no legal commitment or obligation to any interested party reviewing the enclosed materials, performing additional investigation and/or making an offer to purchase the Property unless and until the binding written agreement for the purchase of the Property has been fully executed, delivered, and approved by Seller and any conditions to Seller's obligations thereunder have been satisfied or waived.

By accepting this marketing brochure, you agree to release Braun and Agent and hold them harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/ or purchase of this Property.





TUSCAN RIDGE

5600 S. HATCH RD | SPOKANE, WA 99223

INVESTMENT SUMMARY

- Offering Summary
- **Investment Highlights**
- **Entry Monument, Landscape Masterplan**
- **Borings Map**
- Streetscape
- Cross Sections, site photos, Uphill Unit Renderings
- Cross Sections, Downhill Unit Renderings
- **Cross Sections, Conceptual Renderings**

PROPERTY OVERVIEW

- Location Aerial
- **Location, Neighboring Properties**
- **Demographics**
- **Area Amenities**
- Plat Map
- **Property Aerial**

WORLDBID AUCTION INFORMATION

CONTACT FOR INFORMATION

DAVID JAFFE

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- Phone: 866.568.6638 x 101
- **■** BraunCo.com

GREG DURHEIM

- **■** Windermere Real Estate
- Email: GregAndCarol@windermere.com
- Phone: 509.979.1962





OFFERING SUMMARY

PROPERTY INFORMATION

Property Address	5600 S. Hatch Rd
	Spokane, WA 99223

SITE DESCRIPTION

Lot Size	23 Acres
Property Type	100-Unit Condominium Residential Project



THE OFFERING

- Tuscan Ridge 5600 S. Hatch Rd, Spokane, WA 99223
- 100-Unit Condominium Residential Project
- 23-Acre Site with City Final Plat Approval

ACCESSORY BUILDINGS

1-4 buildings located anywhere on the project

Plat is approved & zoned to have additional buildings identified as "Accessory Buildings" up to 15% of lot coverage (location & design to be determined at the time of building permit). These buildings can be income-producing structures, i.e. storage space, additional parking, event center, etc.

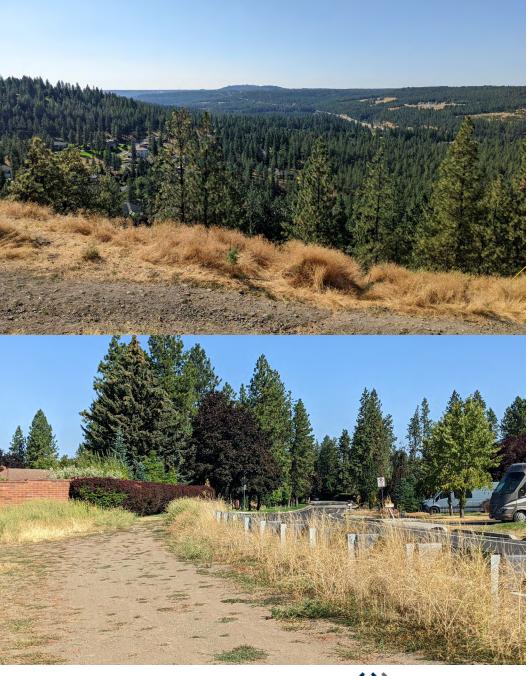
PROJECT DETAILS

- Plat & zoning approval as of June 2016. (Plat #4236- Recording #6504663 38-60)
- Property will be served by all public utilities
- Project approved for "Gated Entrance"
- Project private roads meet city standards for parking on both sides of the streets
- Plat is approved & zoned to have additional buildings identified as "accessory Buildings" up to 15% of lot coverage (location & design to be determined at time of building permit). These buildings can be continuous income-producing structures





INVESTMENT HIGHLIGHTS



TUSCAN RIDGE 5600 S. HATCH RD | SPOKANE, WA 99223

100-Unit Condominium Residential Project

23-Acre Site with City Final Plat Approval

Plat & zoning approval as of June 2016. (Plat #4236-Recording #6504663 38-60)

Property approved to be served by all public utilities access

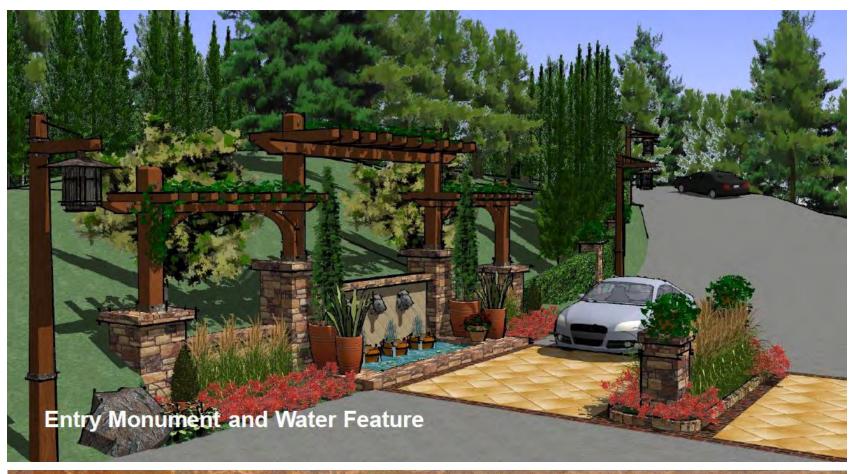
Project approved for "Gated Entrance"

Project private roads meet city standards for parking on both sides of the streets

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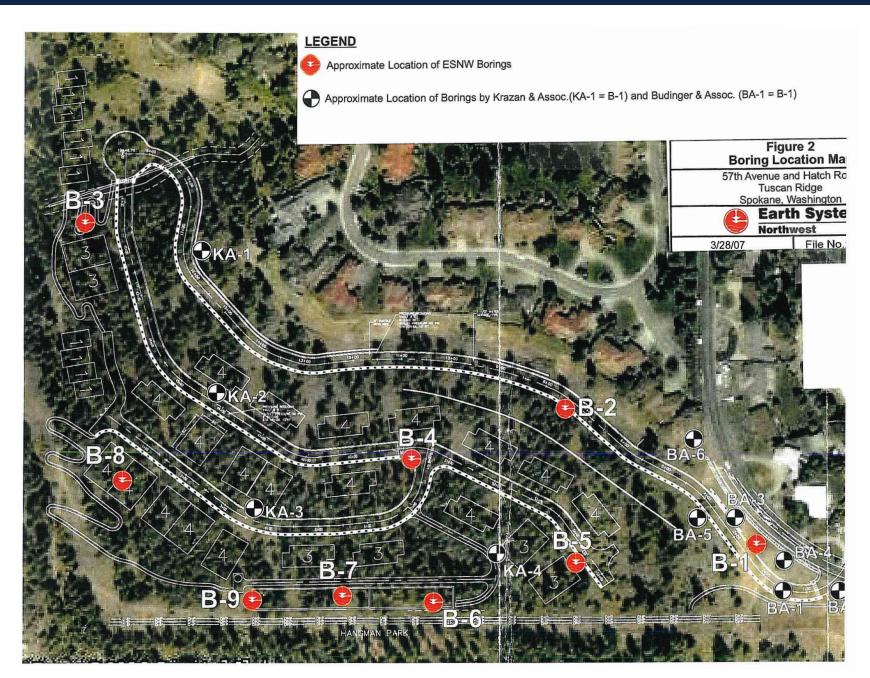














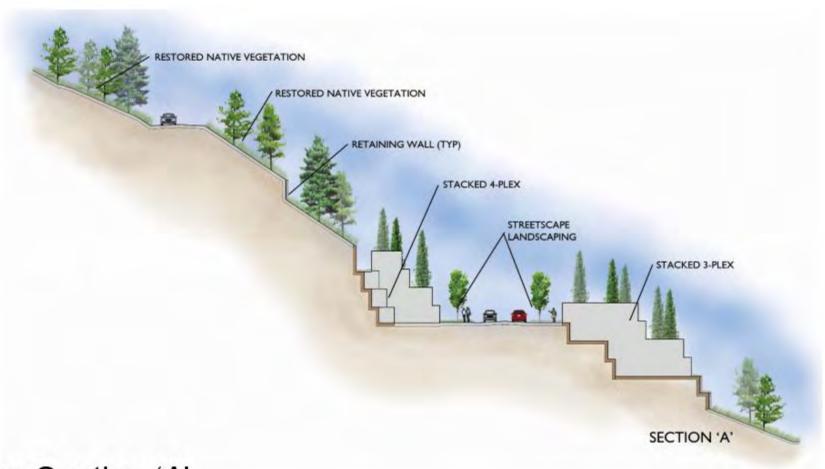












Cross Section 'A'







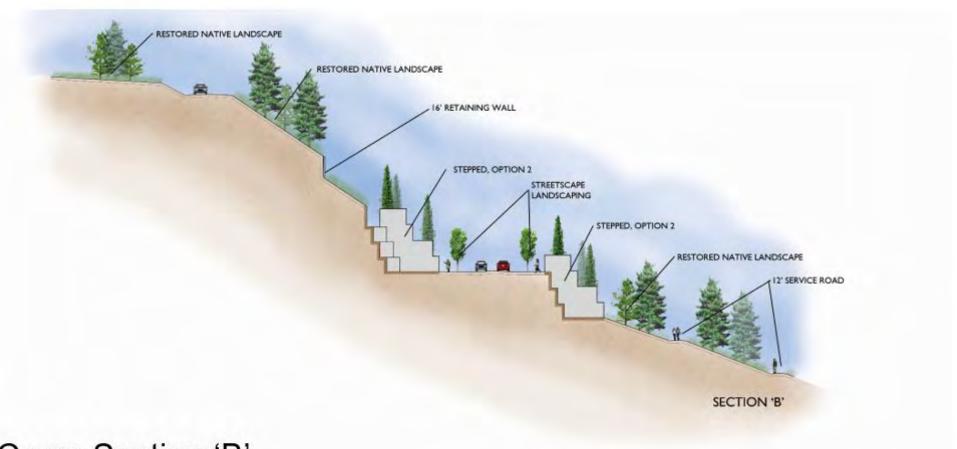


Site Characteristics and Views off the Site





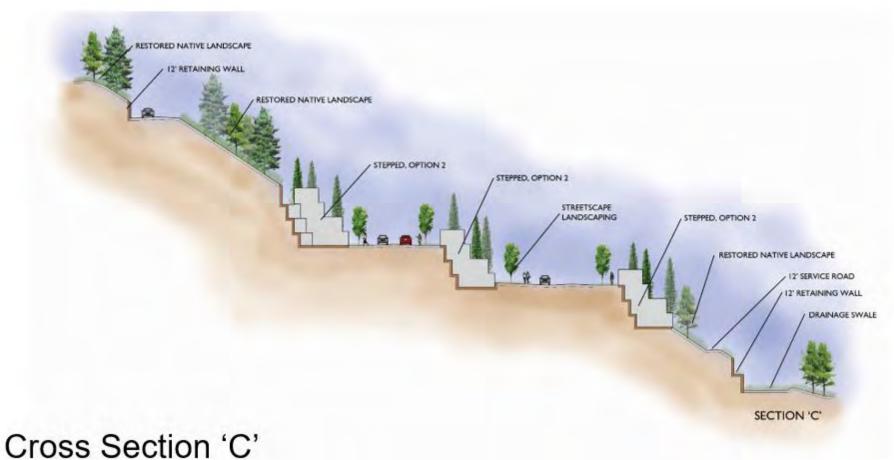




Cross Section 'B'









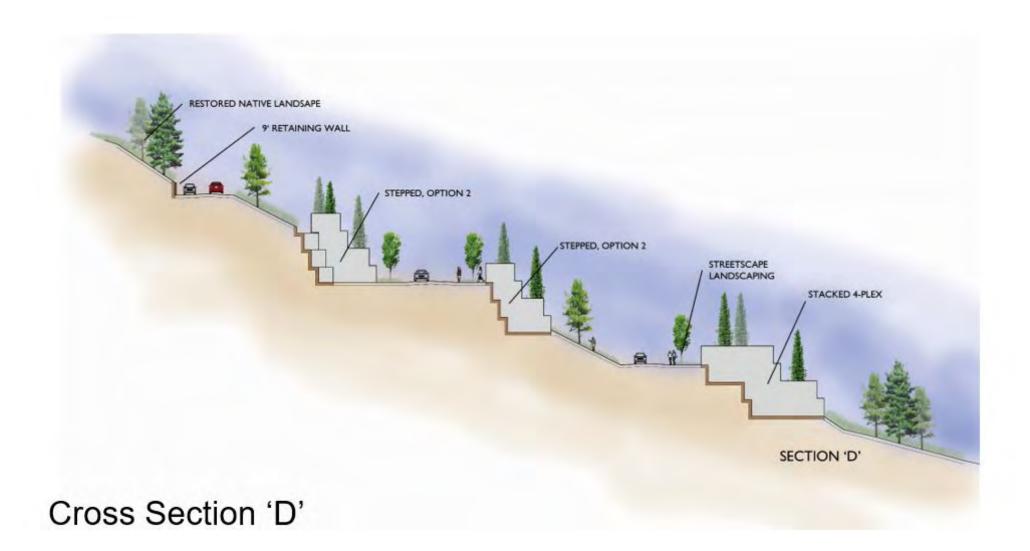


Uphill & downhill units, 3 to 4 per building pad with decks/patios.









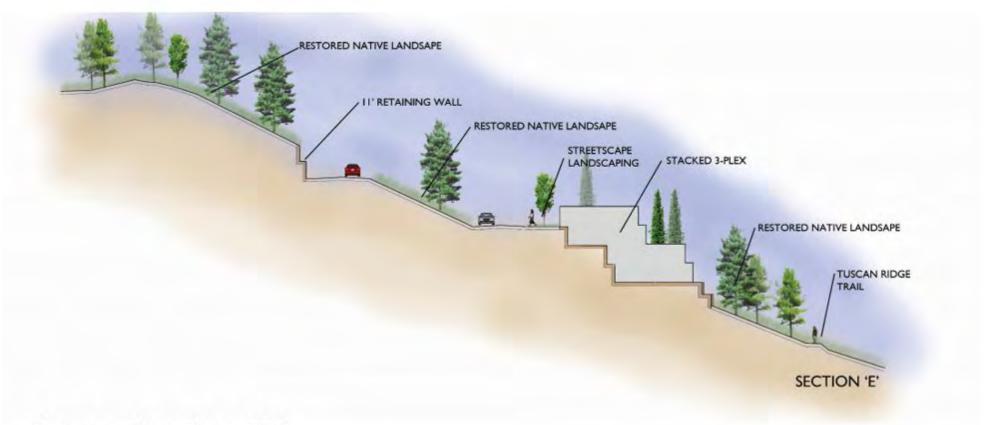












Cross Section 'E'















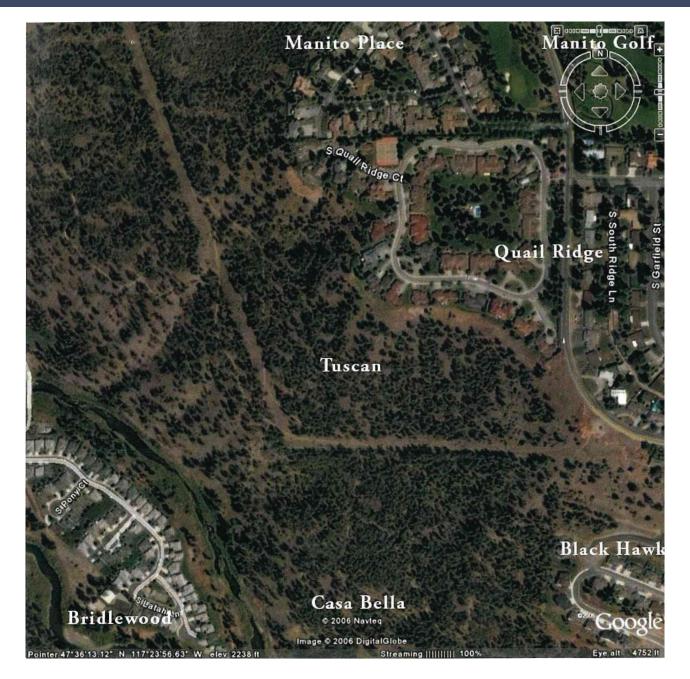












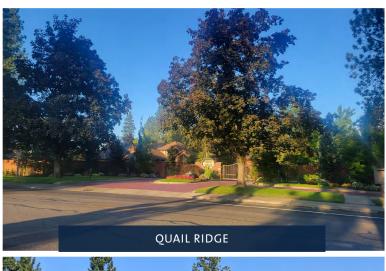




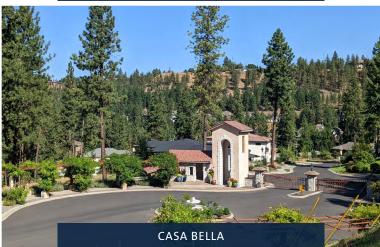
LOCATION

One of Spokane's most prestigious locations...neighboring high-end residential developments with high end homes.

- Unmatched views along a 6-mile trail corridor
- Quick access to Highway 195 and I-90
- Just 15 minutes to the Spokane International Airport
- Conveniently located to parks, trails, schools, universities, churches, restaurants, shopping, hospitals & health services
- A quick 10 minute-drive to Spokane's downtown Riverfront Park (Spokane's Central Park)













DEMOGRAPHICS & INCOME PROFILE

SPOKANE COUNTY, WASHINGTON

Spokane County boasts a rich history dating back to the mid 1800s. The geographic makeup of the county went through many, many changes between 1860 and 1883, as our Chronology of Spokane County History shows. The historic Spokane County Courthouse, completed in 1895, boasts a rich and interesting History of its own.

Situated east of the Cascade Range in Washington and on the western slope of the Coeur d'Alene Mountains next to the Idaho-Washington boundary, Spokane County is bordered mostly by township and range lines, except for a small section of the western boundary, where the line is purely arbitrary, and for a 20-mile section of the northern boundary formed by the Spokane River. Spokane County contains 1,756 square miles. It has a maximum length north and south of 54 miles and a maximum width east and west of 36 miles. In point of geographical size, it is the average Washington county, there being 19 counties which are smaller and 19 counties which are larger. In point of age, it is one of the oldest counties, having been created in 1858, but not organized until 1860, only six years after the creation of Washington Territory. Because of its annexation to Stevens County at one time, however, Spokane County was non-existent for 15 years.

DEMOGRAPHICS & INCOME

In 2020, Spokane County, WA had a population of 513k people with a median age of 37.8 and a median household income of \$60,101. Between 2019 and 2020 the population of Spokane County, WA grew from 505,505 to 513,402, a 1.56% increase and its median household income grew from \$56,904 to \$60,101, a 5.62% increase.

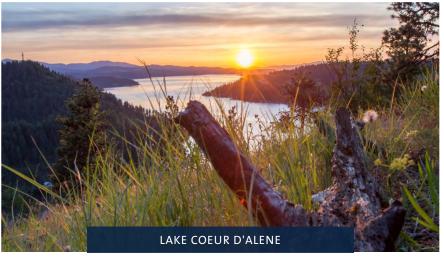




SPOKANE AREA AMENITIES

Four seasons of outdoor recreational activities close to home...lakes (fishing, hiking, biking, water sports) golf courses, ski resorts (cross country & downhill)











CURVE TABLE

CURVE # RADIUS ARC LENGTH DELTA

LINE TABLE LINE # BEARING DISTANCE L1 N25'20'18'W 293.53' L2 N00°03'18"W 7.65' L3 S44"38'36"W 5.46'

C1 489.87' 303.41' 035'29'13"

P.U.D. DATA TABLE

GROSS DENSITY:

WATER SYSTEM: SEWER SYSTEM:

7.5 ACRES

THE PURPOSE OF THIS SURVEY IS TO FINAL P.U.D. SAID LEGAL DESCRIPTION INTO A PRIVATE UNIT DEVELOPMENT AND SET THE CORNERS

NORTH 01'15'40" EAST - ALONG THE WEST LINE OF THE SOUTHWEST 1/4
OF THE NORTHEAST 1/4 OF SECTION 5, TOWNSHIP 24 NORTH, RANGE 43
EAST, W.M. SPOKANE COUNTY, WASHINGTON AS PER (R1)

LEGEND

P.U.D. BOUNDAR

RETAINING WALL ---- EASEMENT LINE --- -- EXISTING LOT LINE EXISTING EASEMENT

CONCRETE GRAVEL SERVICE ROADS

SET 1/2" REBAR W/YPC MARKED "37549", (UNLESS OTHERWISE NOTED)

EQUIPMENT AND PROCEDURES

TUSCAN RIDGE FINAL P.U.D.

IN A PORTION OF THE NE 1/4 OF SECTION 5, TOWNSHIP 24 NORTH, RANGE 43 EAST, W.M., CITY OF SPOKANE, SPOKANE COUNTY,

PROJECT AREA WASHINGTON

KNOWN ALL MEN BY THIS PRESENTS THAT YONG LEWIS, HAS CAUSED TO BE PLATTED INTO A PRIVATE UNIT DEVELOPMENT LOTS THAT PORTION OF LAND SHOWN HEREON TO BE AND TO GRANT EASEMENTS DELINEATED HEREON TO BE CORRECT. A PARCE OF LAND LOCATED IN THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 5, TOWNSHP 24 NORTH, RANCE 4S EAST, MLM, IN SPOKANE COUNTY, MEMPHOTON BEBOOK OF PARTICLARY DESCRIBED, AS TOLKNOWN.

CONTAINING 4,949.97 SQUARE FEET (0.11 ACRES) OF LAND MORE OR LESS.

SUBJECT TO RIGHTS OF WAY, EASEMENTS OR SERVITUDES OF RECORD OR IN MEW

ONE ACCESS POINT WILL BE ALLOWED ONTO HATCH ROAD AND 57TH AVENUE.

THE CITY SHALL COLLECT IMPACT FEES, BASED ON THE SCHEDULES IN SINC 17D.075.180, OR AN INDEPENDENT FEE CALCULATIONS PROVIDED FOR IN SINC 17D.075.050, FROM ANY APPLICATION SEEKING DEVELOPMENT APPROVAL

OWNER'S CERTIFICATION

JCENSE AGREEMENT FOR TUSCAN RIDGE PROJECT AN

(SEE SHT. 2 OF 2 FOR -EXTENTS OF RIGHT OF WAY

17

GRAPHIC SCALE

57 TH. AVE.

- IL THE OWNERS ARE THE OWNERS OF THE PROPERTY AND THE ONLY PARTIES HAVING INTEREST IN THE LAND AND IS NOT ENCUMBERED BY ANY DELINQUENT TAXES OR ASSESSMENTS;
- II. THE OWNERS ADOPT THE PLAN OF LOTS, BLOCKS AND STREETS SHOWN:
- IV. OWNER DEDICATES TO THE CITY AND THE CITY'S PERMITTEES THE EASEMENTS SHOWN FOR UTILITIES AND CABLE TELEVISION PURPOSES:
- your Lewis





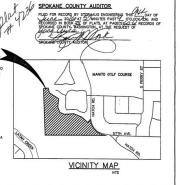






DATE	SCALE
06/06/2016	1" = 100'
FIELD BOOK	DRAWN
BK, PG	JAM
PROJECT NUMBER	DRAWING NO.
14-209	1 OF 2





CITY OF SPOKANE PLANNING & DEVELOPMENT DIRECTOR

CITY OF SPOKANE PLANNING & DEVELOPMENT DIRECTOR









SURVETURS CERTIFICATE

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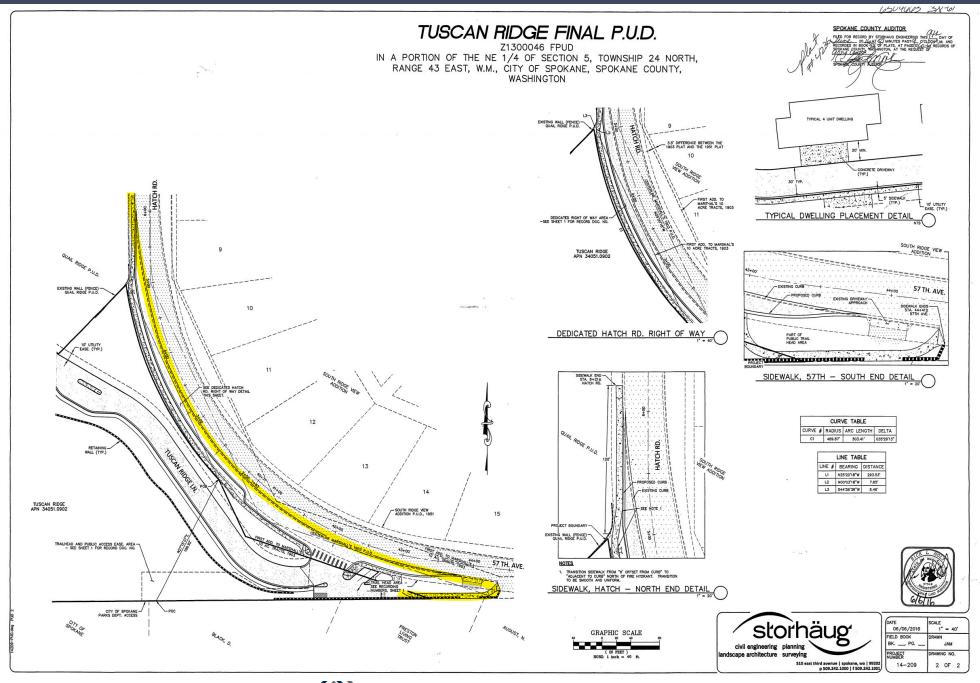
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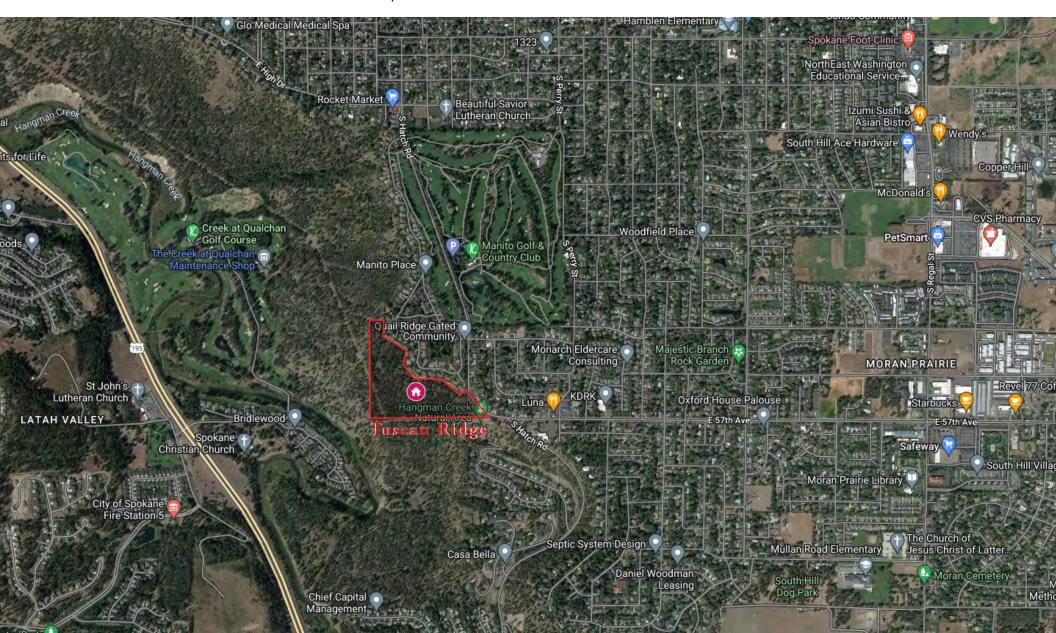






LOCATION

TUSCAN RIDGE 5600 S. HATCH RD | SPOKANE, WA 99223







WORLDBID AUCTION INFORMATION

PRE AUCTION BIDS DUE PRIOR TO DECEMBER 31, 2022 **AUCTION FINAL BID DATE - JANUARY 11, 2023 NOON PT**

STARTING BID - \$3,000,000

PRE AUCTION OFFERS:

- A Buyer may submit an offer on a Standard Washington Purchase Contract with any contingency they desire.
- The Buyer's contingencies must be removed no later than December 31, 2022 and their deposit becomes non-refundable or escrow must close by that date.
- Buyer must provide a 3% deposit with their offer, proof of funds to close escrow, and lender approval letter (if applicable)

AUCTION DATE: BIDS DUE PRIOR TO OR ON JANUARY 11, 2023 NOON PT

- Your Sealed Bid must be provided on the Braun Worldbid Sealed Bid auction purchase contract.
- Qualifying round bids are due on the January 11, 2023 and must be mailed or emailed to David@BraunCo.com or mailed to 438 Pacific Coast Highway, Hermosa Beach CA 90254.
- The Sealed Bid auction purchase contract is available at BraunWorldbid.com
- Auction bids are completely non contingent.
- The highest 33% of the qualifying round bids received, those bidders will be notified by end of day January 11th.
- Those bids, which have qualified to bid in the highest and best round, are due January 12th, Noon PT.
- Both the qualifying and highest and best round bids must be provided on Braun Worldbid Sealed Bid auction purchase contract.

CLOSING:

• Escrow shall close within 30 days of January 11, 2023.

AUCTION BIDDING REGISTRATION REQUIREMENTS:

- Proof of funds in the amount of bid in the name of the buyer.
- Registration deposit in the amount of \$30,000 is due with your Sealed Bid.
- 3.5% buyer's premium will be paid by the buyer.
- Lender approval letter (if the buyer is obtaining financing).
- Contact Braun International for wiring instructions.

^{*} A 2.5% commission will be paid to the real estate agent who registers and represents the buyer who closes escrow.





DISCLAIMER

This memorandum is provided for the sole purpose of allowing a potential buyer to evaluate the property. The potential buyer is urged to perform its own examination and inspection of property, and shall rely solely on such examination and investigation and not on this brochure or any materials, statements or information contained herein or otherwise provided. Neither Braun, its members, managers officers, employees or agents, nor any of its partners, directors, officers, employees and agents, nor seller, make any representations or warranties, whether express or implied, by operation of law or otherwise, with respect to this memorandum, the property or any materials, statements or information contained herein or relating thereto, or as to the accuracy or completeness of such materials, statements or information, or as to the condition of the property, quality or fitness of the property, or assumes any responsibility with respect thereto. Such materials, statements and information have in many circumstances been obtained from outside sources and have not been tested or verified. Projections, in particular, are based on various assumptions and subjective determinations as to which no guaranty or assurance can be given. Without limiting the foregoing, in the event this brochure contains information relating to any "hazardous materials" in relation to the property, such information shall in no way be construed as creating any warranties or representations, expressed or implied, by operation of law or otherwise, by Braun, broker, sales agents or seller, as to the existence or non-existence or nature or extent of hazardous materials in, under, on or around the property. This brochure is provided subject to errors, omissions, prior sale, change of price or terms and any other changes to the materials, statements and information contained herein or relating to the Property. Braun will not be responsible if the property is unsatisfactory to the buyer in any way. Braun suggests each buyer obtain appropriate advice from investment professionals prior to purchasing the property.



