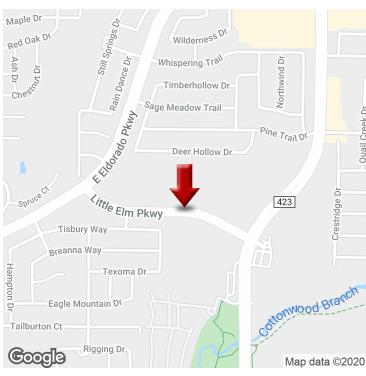
# ELM RIDGE OFFICE PARK

2601 Little Elm Pky - 10, Little Elm, TX 75068







#### **OFFERING SUMMARY**

| NUMBER OF UNITS: | 2                              |
|------------------|--------------------------------|
| AVAILABLE SF:    | 1,225 SF                       |
| LEASE RATE:      | \$2,350-\$2,650 + E            |
| LOT SIZE:        | 9.7 Acres                      |
| BUILDING SIZE:   | 2,450 SF                       |
| USE:             | Professional Office<br>Medical |

#### **KW COMMERCIAL**

469.467.7755 501 W. President Bush Hwy Richardson, TX 75080

#### **PROPERTY OVERVIEW**

Brand new fully finished high-end condos centrally located at the busy intersection of Little Elm Pkwy & FM423 across from Kroger with great visibility and easy access.

Surrounded by retail and established residential neighborhoods.

### PROPERTY HIGHLIGHTS

- · Monument signage available
- Efficient layout
- Ample parking
- · Many upgrades
- Private entrance
- Conference room or waiting area w/ french double doors.
- · Prewired for phone, computer and security
- Double-paned low-E windows with blinds
- Average income within 5-mile radius \$143,627
- Population within 5 mile radius 183,748
- · Can be combined with adjacent suite to create 2,450sf

#### REBECCA KUHL

Associate
0: 469.667.9832
rkuhl@kwcommercial.com

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

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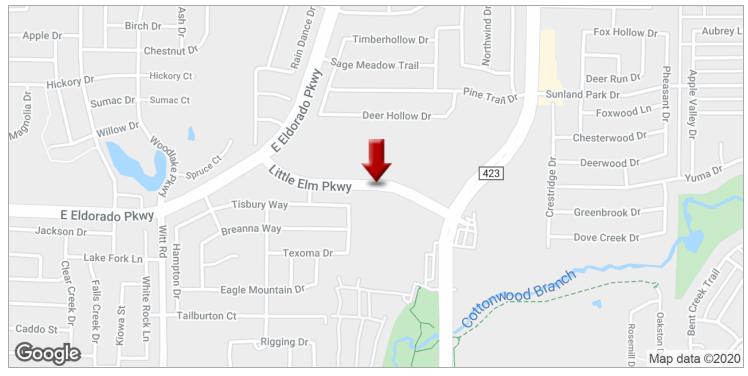
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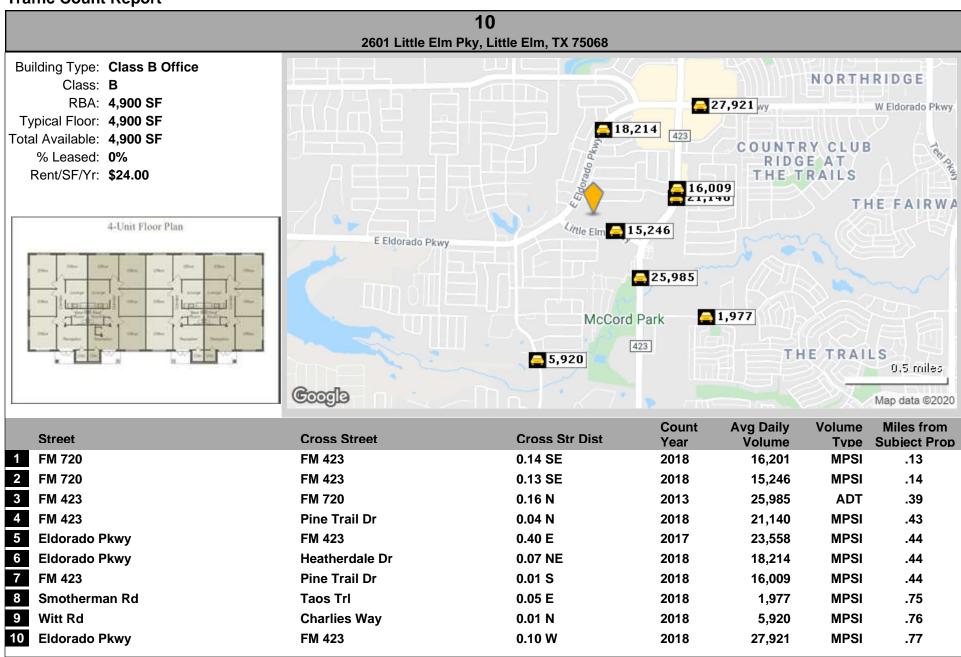
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Each Office Independently Owned and Operated kwcommercial.com

### **Traffic Count Report**



7/17/2020

## **Demographic Summary Report**

## 10

## 2601 Little Elm Pky, Little Elm, TX 75068

Building Type: Class B Office

Class: **B** RBA: **4,900 SF** 

Typical Floor: **4,900 SF** 

Total Available: 4,900 SF

% Leased: **0%** Rent/SF/Yr: **\$24.00** 



| Radius                             | 1 Mile    |        | 3 Mile    |        | 5 Mile    |        |
|------------------------------------|-----------|--------|-----------|--------|-----------|--------|
| Population                         |           |        |           |        |           |        |
| 2025 Projection                    | 30,238    |        | 128,513   |        | 213,939   |        |
| 2020 Estimate                      | 25,927    |        | 109,884   |        | 183,748   |        |
| 2010 Census                        | 14,204    |        | 57,643    |        | 102,464   |        |
| Growth 2020 - 2025                 | 16.63%    |        | 16.95%    |        | 16.43%    |        |
| Growth 2010 - 2020                 | 82.53%    |        | 90.63%    |        | 79.33%    |        |
| 2020 Population by Hispanic Origin | 5,994     |        | 20,115    |        | 33,823    |        |
| 2020 Population                    | 25,927    |        | 109,884   |        | 183,748   |        |
| White                              | 19,439    | 74.98% | 80,536    | 73.29% | 136,803   | 74.45% |
| Black                              | 4,041     | 15.59% | 14,962    | 13.62% | 22,498    | 12.24% |
| Am. Indian & Alaskan               | 223       | 0.86%  | 778       | 0.71%  | 1,321     | 0.72%  |
| Asian                              | 1,472     | 5.68%  | 10,272    | 9.35%  | 17,345    | 9.44%  |
| Hawaiian & Pacific Island          | 21        | 0.08%  | 98        | 0.09%  | 187       | 0.10%  |
| Other                              | 731       | 2.82%  | 3,236     | 2.94%  | 5,593     | 3.04%  |
| U.S. Armed Forces                  | 37        |        | 74        |        | 99        |        |
| Households                         |           |        |           |        |           |        |
| 2025 Projection                    | 9,872     |        | 42,746    |        | 71,934    |        |
| 2020 Estimate                      | 8,431     |        | 36,421    |        | 61,629    |        |
| 2010 Census                        | 4,320     |        | 17,930    |        | 32,827    |        |
| Growth 2020 - 2025                 | 17.09%    |        | 17.37%    |        | 16.72%    |        |
| Growth 2010 - 2020                 | 95.16%    |        | 103.13%   |        | 87.74%    |        |
| Owner Occupied                     | 7,322     | 86.85% | 32,285    | 88.64% | 51,807    | 84.06% |
| Renter Occupied                    | 1,109     | 13.15% | 4,136     | 11.36% | 9,822     | 15.94% |
| 2020 Households by HH Income       | 8,433     |        | 36,422    |        | 61,629    |        |
| Income: <\$25,000                  | 393       | 4.66%  | 1,454     | 3.99%  | 3,105     | 5.04%  |
| Income: \$25,000 - \$50,000        | 916       | 10.86% | 3,152     | 8.65%  | 5,922     | 9.61%  |
| Income: \$50,000 - \$75,000        | 983       | 11.66% | 3,721     | 10.22% | 7,064     | 11.46% |
| Income: \$75,000 - \$100,000       | 1,397     | 16.57% | 4,725     | 12.97% | 8,044     | 13.05% |
| Income: \$100,000 - \$125,000      | 1,189     | 14.10% | 4,832     | 13.27% | 8,072     | 13.10% |
| Income: \$125,000 - \$150,000      | 898       | 10.65% | 4,035     | 11.08% | 6,353     | 10.31% |
| Income: \$150,000 - \$200,000      | 1,584     | 18.78% | 7,102     | 19.50% | 11,021    | 17.88% |
| Income: \$200,000+                 | 1,073     | 12.72% | 7,401     | 20.32% | 12,048    | 19.55% |
| 2020 Avg Household Income          | \$129,293 |        | \$148,800 |        | \$143,627 |        |
| 2020 Med Household Income          | \$111,091 |        | \$127,026 |        | \$120,686 |        |



## **Information About Brokerage Services**

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH** - **INTERMEDIARY**: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES. ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

| Keller Williams Central   | 0567902          | klrw746@kw.com        | 469-467-7755 |  |
|---|------------------|-----------------------|--------------|--|
| Licensed Broker /Broker Firm Name or<br>Primary Assumed Business Name | License No.      | Email                 | Phone        |  |
| James Tan   | 0432986          | jamesltan@yahoo.com   | 469-467-7755 |  |
| Designated Broker of Firm   | License No.      | Email                 | Phone        |  |
| James Tan   | 0432986          | jamesltan@yahoo.com   | 469-467-7755 |  |
| Licensed Supervisor of Sales Agent/<br>Associate                      | License No.      | Email                 | Phone        |  |
| Rebecca Kuhl  | 0636848          | rkuhl@kwommercial.com | 469-667-9832 |  |
| Sales Agent/Associate's Name  | License No.      | Email                 | Phone        |  |
| Buyer/Ter   | nant/Seller/Land | dlord Initials Date   |              |  |