

FOR SALE OR LEASE | 5900 Northampton Boulevard | Norfolk | VA, 23502 PAD/LAND AVAILABLE

SITE WILL BE DELIVERED TO TENANTS AS FOLLOWS:

- Cleared site
- Buildable pad
- Utilities and services to within 5' of building pad
- Storm water system in place
- Shared parking lot including paving, striping, lighting and landscaping

- Ingress and egress from site
- Signage on pylon sign(s)

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EXECUTIVE SUMMARY

PROPERTY DESCRIPTION: +/- 7.25 acres located at the signalized intersection of USAA Drive and Northampton Boulevard in Norfolk, VA. This property is located beside the 331,000 square foot IKEA, which breaks ground in Fall 2017. The closest IKEA store is in Woodbridge, VA, in the Potomac Mills Center. This location is also next door to the new Simon Outlet Mall.

> This project will not only place your business beside IKEA, but close to the following list of traffic generators:

- + USAA Office Park Multiple class A office buildings and hotels
- + Norfolk Premium Outlets, A Simon Center 332,000 square feet
- + Norfolk International Airport Served 3,199,000 passengers in 2017
- + Norfolk Commerce Parke 5,191,198 square feet
- + Airport Industrial Park 3,722,427 square feet
- + Lake Wright Office Park 168,221 square feet
- + Norfolk Academy 1,200 students
- + Virginia Wesleyan University 2,000 students, 145 academic staff, 199 admin staff
- + Lake Taylor High School 1,260 students
- + Walmart, Target, Home Depot, Lowe's, Costco, BJ's and JANAF Shopping Yard 3,500,000 square feet + Little Creek Amphibious Base - 11,112 active duty military and 3,663 civilians
- + Naval Station Norfolk 43,928 active duty and 20,429 civilian personnel

ADDRESS: 5900 Northampton Boulevard | Norfolk | VA, 23502

PARCEL SIZE: +/- 7.25 acres

PRICE: *Contact Agent for pricing*

INGRESS/EGRESS: Signalized intersection at USAA Drive and Northampton Boulevard. Right in/right out and left in

access from Northampton Boulevard.

ZONING: C-3

UTILITIES: To each pad. Common retention.

SIGNAGE: Each pad will potentially have monument signage. Interstate 64 signage is being considered.

TRAFFIC COUNTS: 36,000 VPD on Northampton Boulevard (Route 13) at USAA Drive

47,000 VPD on Military Highway and Northampton Boulevard

193,000 VPD on I-64 at Northampton Boulevard



EXECUTIVE SUMMARY

DEMOGRAPHIC CHARACTERISTICS:

This hub is considered to be the geographical center of Southside Hampton Roads and easily accessible to the entire MSA of over 1.7+ Million residents. The growing residential population exceeds 293,000 in a 5-mile radius. Of that population, over 63% have some college to graduate/professional degree. Average income in the 5-mile radius exceeds \$64,000 per year.

The Northampton Boulevard corridor is known for its huge amount of commuters. The cross section of commuters includes students, office and industrial workers, airport employees and travelers, military personnel, vacationers, shoppers, medical employees and many more. There are nearly 344,000 employees in a 5-mile radius.

INTERCHANGE UPDATES:

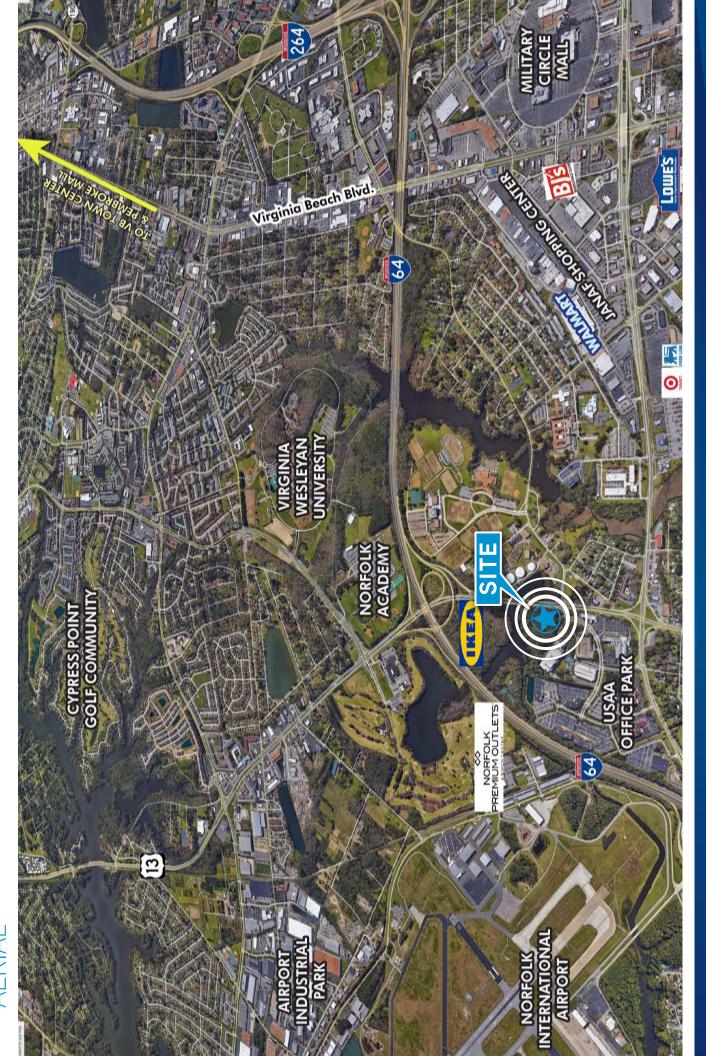
VDOT recognizes the Northampton interchange as one of the highest volume interchanges in the region. Major upgrades are under way that will provide direct access to this site and IKEA's property.

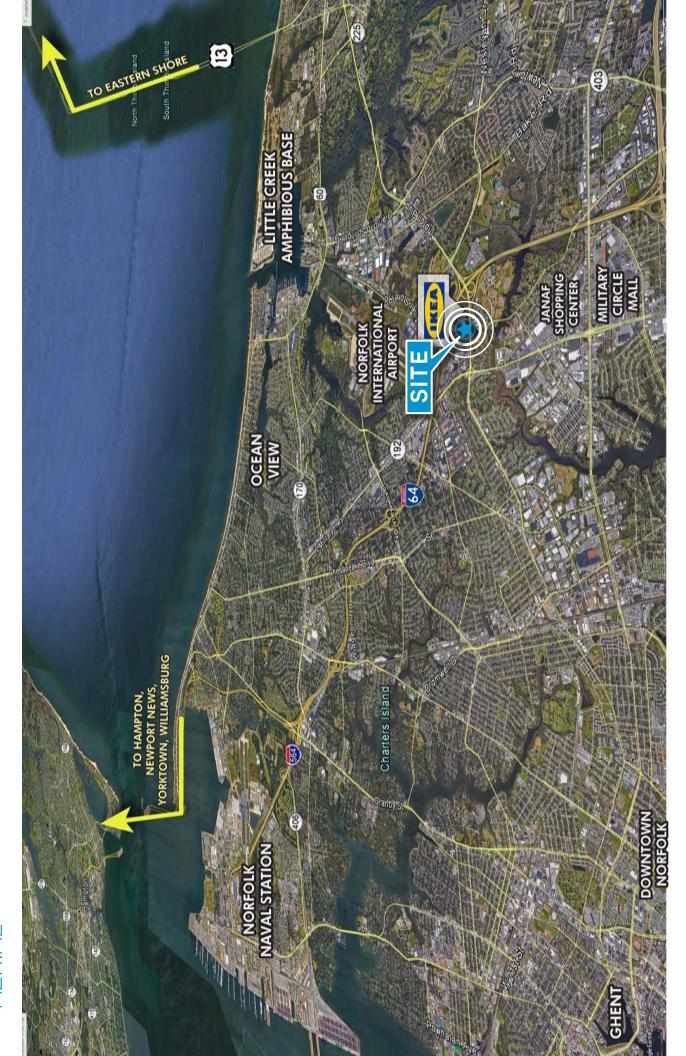
https://pilotonline.com/news/local/transportation/ikea-and-outlets-will-be-easier-to-get-to-once/article_aa968a1f-74dd-5bd9-b66a-03ed5a33b410.html



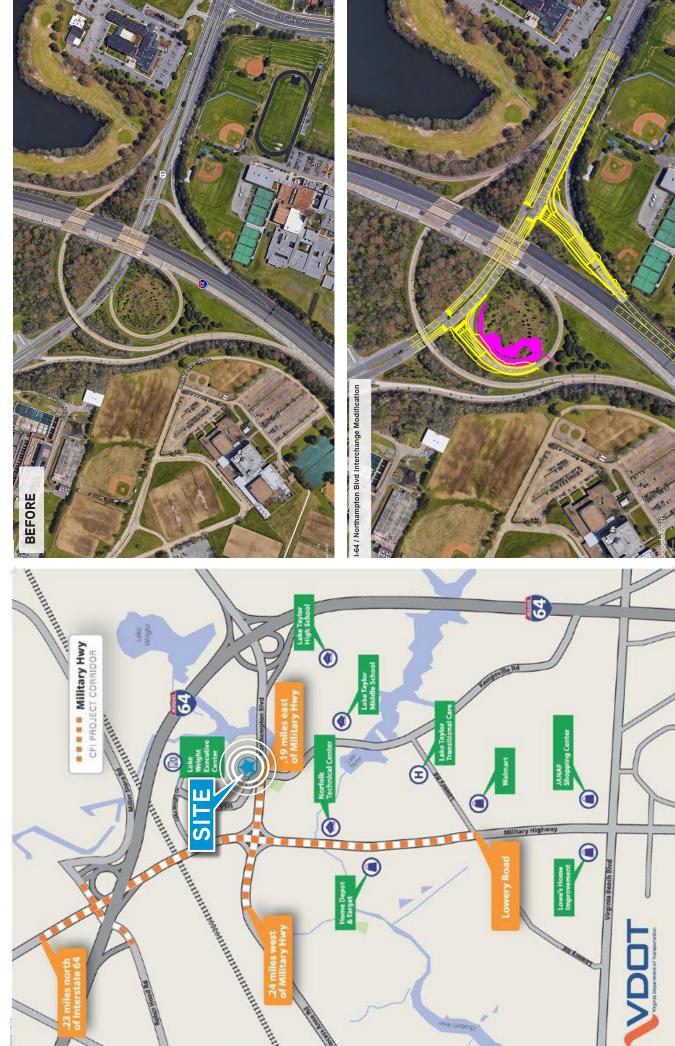
PRELIMINARY CONCEPTUAL SITE PLAN







TRAFFIC



TRAFFIC | VDOT



NEWS RELEASE

VirginiaDOT.org

RELEASE: **IMMEDIATE** July 7, 2017

CONTACT: Shellee Casiello (757) 925-1647

> Media Emergency Number (757) 925-2584 Shellee.Casiello@VDOT.Virginia.gov

I-64/NORTHAMPTON BOULEVARD INTERCHANGE IMPROVEMENTS

Project scheduled to begin the week of July 10

NORFOLK- This interchange is one of the highest volume interchanges in the region. The project will modify the off-ramp interfaces to Northampton Boulevard from I-64 and lengthen the acceleration lane from Northampton Boulevard to I-64 West.

The work includes widening the I-64 West exit ramp approach to Northampton Boulevard from two lanes to five lanes (two left turns, two right turns and the existing continuous flow lane will be maintained but tightened for a more integrated movement onto Northampton Boulevard). The traffic signal at Northampton will also be modified.

The I-64-East ramp to Northampton Boulevard will be realigned to a signalized "T" and the ramp merge onto Northampton will be removed.

The project will increase the off-ramp capacity and eliminating difficult arterial weaving movements on Northampton Boulevard will greatly improve operations and safety at this location.

Branch Civil was awarded the construction contract valued at \$3.9 million to improve safety and operation of this high-volume interchange. The construction will result in some nightly shoulder and mobile lane closures. The project is scheduled to be completed May 2018.

To learn more about the project, please visit: http://www.virginiadot.org/projects/hamptonroads/northampton_interchange.asp

Motorists will be advised to check VDOT's weekly lane closure report for details about traffic impacts. http://www.virginiadot.org/travel/travel_alerts/hampton_roads/default.asp All construction work is dependent upon weather conditions

Motorists are encouraged to visit www.511virginia.org, call 511, download Virginia's free 511 mobile app or listen to Highway Advisory Radio (HAR) 1680 AM or call the Traffic Information Line at 757-361-3016 for current traffic and travel information.

Contact us:

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