

Schedule B
Agreement of Purchase and Sale

This Schedule is attached to and forms part of the Agreement of Purchase and Sale between:

BUYER:, and

SELLER:

for the property known as

..... dated the day of, 20.....

DISCLOSURE

THE BUYER AND SELLER ACKNOWLEDGES AND AGREES THAT THE DEPOSIT HOLDER (REMAX YOUR COMMUNITY REALTY, BROKERAGE) DISCLOSES THAT THE DEPOSITOR'S FUNDS ARE BEING HELD IN A VARIABLE INTEREST RATE ACCOUNT "IN TRUST", AS SPECIFIED BY THE TRUST IN REAL ESTATE SERVICES ACT ("TRESA"), AT THE CURRENT BANK OF CANADA PRIME RATE MINUS 2.5%. THE BROKERAGE CALCULATES AND DISBURSES ALL INTEREST EARNED FOR THE BENEFIT OF ALL DEPOSITORS (BUYERS) UNLESS OTHERWISE DIRECTED IN WRITING BY THE DEPOSITOR (BUYER) .

THE INTEREST EARNED ON ALL DEPOSITS IS SUBJECT TO AN ADMINISTRATIVE FEE OF TWO HUNDRED DOLLARS (\$200.00) PLUS HST PER DEPOSIT OR FURTHER DEPOSITS. IN THE EVENT THE INTEREST EARNED DOES NOT EXCEED TWO HUNDRED DOLLARS (\$200.00) SUCH INTEREST SHALL BE RETAINED BY THE BROKERAGE AS FULL PAYMENT OF THE ADMINISTRATIVE FEE (NO ACCOUNTING STATEMENT WILL BE PROVIDED). NO INTEREST SHALL BE PAID TO THE BUYER UNLESS THE BUYER PROVIDES THE DEPOSIT HOLDER WITH A SOCIAL INSURANCE NUMBER AND MAILING ADDRESS FOR USE ON THE T5 FORMS PRIOR TO COMPLETION OF THIS TRANSACTION.

FOR THE PURPOSES OF THIS NOTICE, THE TERMS "BANKING DAYS" OR "BUSINESS DAYS" SHALL MEAN ANY DAY OTHER THAN A SATURDAY, SUNDAY OR STATUTORY HOLIDAY IN THE PROVINCE OF ONTARIO.

This form must be initialised by all parties to the Agreement of Purchase and Sale.

INITIALS OF BUYER(S):

INITIALS OF SELLER(S):



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