

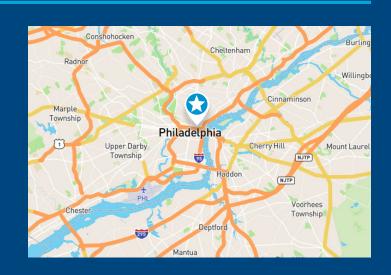
## **FOR SALE**

# 311 AND 313 MARKET STREET

# Philadelphia, Pennsylvania

## PROPERTY FEATURES

- > Superior Market Street location and opportunity to enter outstanding market
- > Income producing with existing retail and residential leases
- > Value Add opportunity via residential units and 2nd floor of 311 Market
- > Pro Forma Gross Income \$211,800
- > Offering Price Reduced to: \$2,850,000



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## 311 MARKET STREET

	# of Units	Monthly Income In Place Rent	Annual Income In Place Rent	Proforma Income
	<b>1</b> CHARLIES (ground floor)	\$4,500	\$54,000	\$54,000
	<b>1</b> HOBBY Owner (upper floor)	\$0.00	\$0.00	\$36,000.000
		\$4,500	\$54,000	\$90,000.000
			Annual Expenses	
Real Estate Taxes		50% reimbursed by tenant	\$9,344.46	
Misc. (CCD)		100% reimbursed by tenant	\$475.00	
Misc. (U+O)		100% reimbursed by tenant	-	
Building Insurance		50% reimbursed by tenant	\$2,396.00	
Water		Reimburse by Tenant 311 \$52.76 PWD; 313 \$52.76 PWD;	TNT billed by LL	
Electric		separate meter	TNT billed by LL	
Gas		separate meter	TNT billed by LL	

## 313 MARKET STREET

	# of Units	Monthly Income In	Annual Income In	Proforma Income
		Place Rent	Place Rent	
	<b>1</b> SWISS HAUS (Ground Floor)	\$5,250.00	\$63,000	\$63,000
	<b>1</b> 3 Bedroom Apt (2nd floor)	\$1,800.00	\$21,600.00	\$30,000.00
	<b>1</b> 2 Bedroom Apt (3rd floor)	\$1,700.00	\$20,400.00	\$28,800.00
		\$8,750	\$105,000	\$121,800.000
			Annual Expenses	
Real Estate Taxes		50% reimbursed by tenant	\$14,001.85	
Misc. (CCD)		100% reimbursed by tenant	\$711.00	
Misc. (U+O)		100% reimbursed by tenant	-	
Building Insurance		50% reimbursed by tenant	\$4,435.00	
Water		TNT billed by LL	TNT billed by LL	
Electric		separate meter	TNT billed by LL	
Gas		separate meter	TNT billed by LL	

## 311 & 313 MARKET STREET | OLD CITY | PHILADELPHIA





### **WITHIN 1 MILE**



**48,654** people



26,006 households

# \$111,077 average HHI

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#### WITHIN 3 MILES



456,629 people



**192,479** households



\$74,747 average HHI

#### WITHIN 5 MILES



**906,266** people



**357,603** households



**\$61,725** average HHI

## **WALK SCORE:**



## **TRANSIT SCORE:**



### **BIKE SCORE:**



### **DESCRIPTION**

- 311 and 313 Market Street are Philadelphia Registered Historic Places positioned on the original major arterial route planned by Benjamin Franklin
- The buildings are situated on adjoining properties in long-standing Old City
- Located in an excellent active site in the oldest neighborhood of Philadelphia with proximity to many popular historic landmarks. The community is diverse and vibrant with convenience beyond compare, and surrounded by apartments, condominiums, restaurants, art galleries and shops and is a quick walk to waterfront. There is superb access to I-95 and Delaware Ave and to New Jersey via Benjamin Franklin Bridge.

## 311 MARKET

APN 882504800

**LAND SF** 2,346

**BUILDING SF** 4,321

**ZONING** CMX-3

**TAXES** \$9,372

**STORIES** Two

FRONTAGE 17.25

HISTORICAL 1900

**USE** Store/Office

#### **TENANT RENTS**

1st Floor: \$4,500/mo NNN 2nd Floor: Owner \$0/mo - Value Add

## 313 MARKET

APN 882504900

**LAND SF** 2,360

**BUILDING SF** 4,859

**ZONING CMX-3** 

**TAXES** \$14.712

STORIES Three and a half

FRONTAGE 17.33

**HISTORICAL** 1900

**USE** Office/Store/Apartment

#### **TENANT RENTS**

1st Floor: \$5,250/mo NNN 2nd Floor: Apartment \$1,800/mo 3rd Floor: Apartment \$1,700/mo