



# Light Industrial Premises

13 & 14
Napier Street
City Centre
Coventry
CV1 5PR





158 sq.m. (1,702 sq.ft.)

**EPC Rating: N/A** 

## Industrial/warehouse premises

To let industrial/warehouse premises located just off Sky Blue Way, with good access and parking facilities. For further details T:- 024 7683 2825



#### 13 & 14, NAPIER STREET, CITY CENTRE, COVENTRY, CV1 5PR

#### The Premises

- are located just off Sky Blue Way a major link road to the whole of Coventry and national road network.
- · have good access and parking faciliites.
- have brick and block cavity wall construction with a low pitch insulated rood. Roller shutter door to the mainworkshops and WC accommation included.
- at unit 14 benefits from a mezzanine and ground floor office.
- may be used for light industrial or warehouse purposes.
- may be considered as two separate units. The costs would be: Unit 13 = Rent £5,675 pa, Service /Sinking Fund = £58 pa, Management Charge £199 pa. Total £5932 pa. Unit 14 = Rent £5785 pa, Service /Sinking Fund £61 pa, Management Charge £202 pa. Total £6048 pa.
- do not require an Energy Performance Rating.
- Your business may be eligible for a discount under the small business rate relief scheme in England if you only occupy one property and it has a rateable value below £12,000. The Government has extended the small Business Rate Relief to apply until 31 March 2016. Small business rate relief is calculated at 100 per cent on properties up to £6,000 and a tapering relief from 100 per cent to 0 per cent for properties up to £12,000 in rateable value N.B:\* The Rate Payable could be subject to Transitional Rate Relief. Uniform Business Rates 2015/16 at 49.3p in the £.
- For more information visit www.businesslink.gov.uk/businessrates or to check if your business would qualify contact the Council's Business Rates team T:024 7683 2522 or e-mail businessrates@coventry.gov.uk.

#### What it Will Cost

•	Rent Service/Sinking Fund Charge Management Charge	£11,460 £119 £401	per annum per annum per annum
	TOTAL	£11,980	per annum
	Rates Payable 2015/16*	£4,092	per annum
	Rateable Value 2015/16*	£8300	

### **Terms of Tenancy**

- The length of lease is to be agreed. The rent will be reviewed every 3 years subject to a minimum rent equal to the initial rent.
- The occupier will be responsible for repair and maintenance of the premises.
- The Council will maintain the common parts of the estate, paid for by the service charge.
- The tenant will pay for the insurance of the buildings: the current annual premiums are £148 & £154 for units 13 &14 respectively.

#### Information

For further information or to arrange a viewing, please contact Stewart Smith on:-

T: 024 7683 2825

e: stewart.smith@coventry.gov.uk

Business support is available from our partners the Chamber of Commerce.

Coventry and Warwickshire Chamber of Commerce provides a range of support and advice to businesses, including financial management, business growth, diversification and marketing. For more information please call **024 7665 4321** or visit **www.cw-chamber.co.uk** 

#### **Contact Details**

Commercial Property Management Floor 9, Civic Centre 4 Much Park Street Coventry CV1 2PY

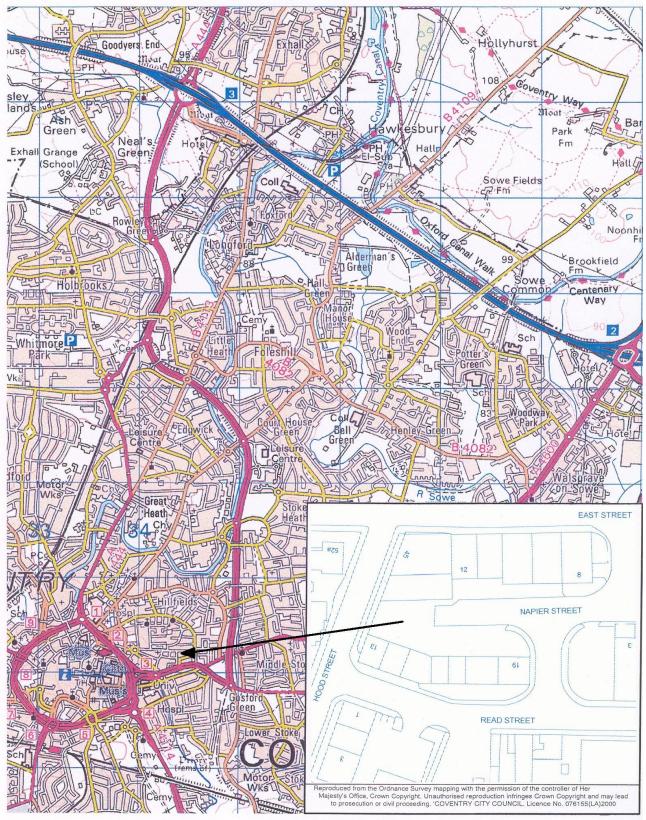
e: commercial.property@coventry.gov.uk

If you need information in another format or language please contact us. e-mail: sonia.maceluch@coventry.gov.uk

#### Misrepresentation Act 1967

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