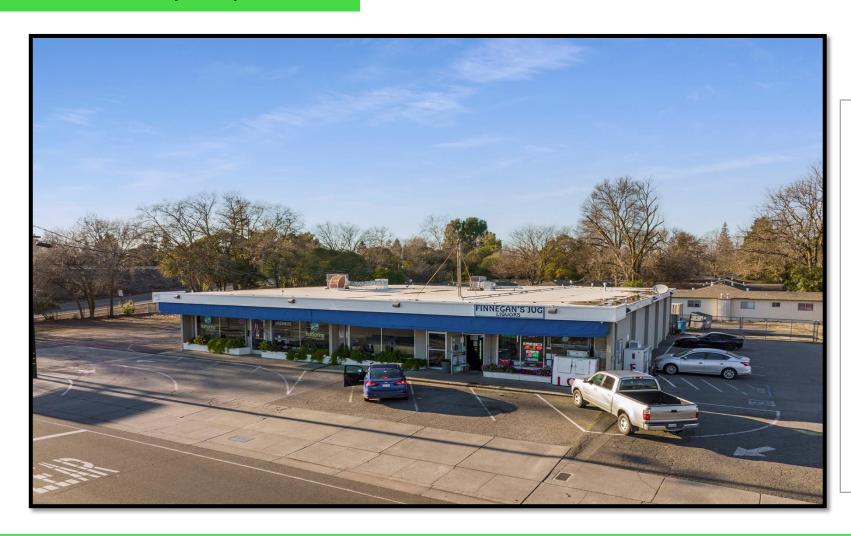
#### **REDEVELOPMENT OPPORTUNITY**

1078 E. 1st Avenue, Chico, CA 96926



#### **Property Highlights:**

- 6,000 SQ FT on 1.5 acres+/-
- Commercial corner with signalized intersection and direct access to/from from Hwy 99
- Surrounded by dense residential
- Two long term tenants with under market rents
- Strong and growing traffic counts
- Offered at \$1,000,000 (\$167 / SQ FT)





#### **LOCATION**

**1078 E. 1st Avenue, Chico, CA 96926** 





Direct Access to / from Hwy 99 with signalized intersection.

Increasing traffic counts due to development in North Chico.



## **EXTERIOR**

**1078 E. 1st Avenue, Chico, CA 96926** 







## **EXTERIOR**

**1078 E. 1st Avenue, Chico, CA 96926** 





Two long-term tenants (Spa Broker and Finnegan's Jug Liquors), with far under market rents.



#### **ZONING**

1078 E. 1st Avenue, Chico, CA 96926

Surrounded by **residential** zoning (low, medium, and high density) within the City of Chico.

Very limited commercial zoning on the East side of Hwy 99, between Hwy 32 and East Avenue exits.





City Zoning Districts

Residential Districts

RS-3 Suburban Residential 3 acre min. RS-2 Suburban Residential 2 acre min. RS-1 Suburban Residential 1 acre min. RS-20 Suburban Residential 20,000 sq ft min. ..

R1 Low Density Residential R2 Medium Density Residential

RMU Residential Mixed Use

CN Neighborhood Commercial CC Community Commercial

OR Office Residential OC Office Commercial

DS Downtown South DN Downtown North

ML Light Manufacturing

AP Airport Public Facilities **AC Airport Commercial** AM Airport Manufacturing

TND Traditional Mixed Use SPA Special Planning Area PQ Public/Quasi Public Facilities OS2 Secondary Open Space OS1 Primary Open Space

A Airport

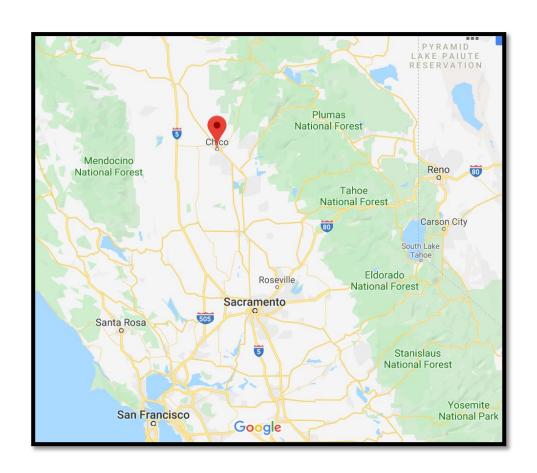
IOMU Industrial Office Mixed-Use

R3 Medium-High Density Residential R4 High Density Residential

R1-15 Low Density Residential 15,000 sq ft min. R1-10 Low Density Residential 10,000 sq ft min.

# Chico, CA

#### 1078 E. 1st Avenue, Chico, CA 96926



Chico is the most populous city (Estimated 120k +/-) in Butte County (230k +/-), California and is the largest city in California north of Sacramento. The city is the cultural, economic, and educational center of the northern Sacramento Valley and home to California State University- Chico, Bidwell Park, the 13th largest municipally-owned park, and Sierra Nevada Brewing Company, the third largest craft brewery in the country.

