

# **FOR SALE**

**EXPRESS HOUSE, BULL STREET, BURNLEY, BB11 1DW** 



16,361 Sq Ft (1,519.94 Sq M)

- HIGH YIELDING INVESTMENT
- PROMINENT MIXED USE SCHEME
- RECENTLY REFURBISHED TO A HIGH STANDARD
- TOWN CENTRE LOCATION









#### **LOCATION**

Express House is located in the heart of Burnley Town Centre, with nearby operators from the professional district, including Solicitors and Estate Agents as well as HSBC and Lloyds Bank.

Burnley has a population of 80,000, it is 21 Miles North of Manchester and 20 Miles East of Preston, it is well served by Junctions 9,10 and 11 of the M65 Motorway which runs to the M6 in the East and West Yorkshire to the East.

The town has the benefit of 4 Railway Stations and now has a direct train service to Central Manchester City Centre.

#### **DESCRIPTION**

The property was once home to the Towns Newspaper and now has been carefully restored and refurbished, both externally and internally.

The property itself comprises of a two storey building. The ground floor provides four retail units plus a communal entrance to the apartments and office.

The first, second and third floor have all been converted to self-contained residential apartments, a mixture of one, two and three bedrooms, in addition a roof top apartment has also been constructed.

The premises has the benefit of a car parking area, which has recently been refurbished and fitted with electric security gates.

#### **ACCOMMODATION**

	Sq.ft	Sq.m			
Total Area	16,361	1519.94			
(Measurements to be confirmed)					

#### **RENTAL**

£1,400,000 - A purchase of this level would produce a net internal yield of approximately 9.79%.



#### **LEGAL FEES**

Each party to be responsible for their own legal fees.

#### VAT

We believe this will be treated as a transfer of going concern and therefore VAT will not be applicable on the sale.

#### **EPC**

An Energy Performance Certificate has been prepared, and can be made available on request.

#### **VIEWING**

Strictly by appointment with the agents

#### **NOLAN REDSHAW**

Contact: Jonathan Pickles

Email: jonathan@nolanredshaw.co.uk

Tel: 0161 763 0825

### **Anti-Money Laundering Regulations**

We are obliged to verify the identity of the proposed purchaser and seek confirmation of source of funding once an agreement has been reached.



1. These details do not form part of an offer or contract. 2. They intend to give a fair description but neither Nolan Redshaw Ltd nor the Vendor/Lessor accepts responsibility for any error they may contain. 3. Purchasers or prospective tenants should satisfy themselves by inspection of the premises. 4. No person in the employ of Nolan Redshaw Ltd has authority to give any representation or warranty in relation to this property. 5. Prices/Rents are exclusive of VAT. 6. Subject to contract.













## EXPRESS HOUSE, BULL STREET, BURNLEY TENANCY SCHEDULE

ADDRESS	TYPE	BEDS	<u>TENANT</u>	<u>TERM</u>	BREAK	RENT PCM	RENT P A	RENTAL VALUE
5 Bull Street	Retail		April Hair Salon	7 Years	3 Years	£780.00	£9,360.00	£6,500.00
7 Bull Street	Retail		Woodland Assist Global UK	7 Years	3 years	£550.00	£6,600	£5,200.00
9 Bull Street	Retail		Serranos Deli	6 Years		£866.00	£10,392.00	£9,100.00
13 Bull Street	Retail		Sarah Watson	6 Years		£866.00	10,392.00	£9,100.00
	Office		Holmais	6 Years	1 Year	£325.00	£3,900.00	£3,150.00
Apt 1	Residential	2	M Livingstone			£563.00	£6,756.00	£7,800.00
Apt 2	Residential	3	Futaba Ltd			£790.00	£9,480.00	£9,600.00
Apt 3	Residential	2				£650.00	£7,800.00	£7,800.00
Apt 4	Residential	2	Futaba Ltd			£690.00	£8,280.00	£7,800.00
Apt 5	Residential	3	Futaba Ltd			£790.00	£9,480.00	£9,600.00
Apt 6	Residential	2				£550.00	£6,600.00	£7,800.00
Apt 7	Residential	1				£476.00	£5,712.00	£5,700.00
Apt 8	Residential	1				£476.00	£5,712.00	£5,700.00

ADDRESS	TYPE	BEDS	<u>TENANT</u>	<u>TERM</u>	BREAK	RENT PCM	RENT P A	RENTAL VALUE
Apt 9	Residential	3	Futaba Ltd			£790.00	£9,480.00	£9,600.00
Apt 10	Residential	2				£554.00	£6,648.00	£7,800.00
Apt 11	Residential	2				£700.00	£8,400.00	£8,400.00
Apt 12	Residential	2				£650.00	£7,800.00	£7,800.00
Apt 13	Residential	2				£800.00	£9,600.00	£9,600.00
Car Space 1	Parking					£86.00	£1,032.00	£1,040.00
Car Space 2	Parking					£86.00	£1,032.00	£1,040.00
Car Space 3	Parking					£86.00	£1,032.00	£1,040.00
Car Space 4	Parking		Futaba Ltd			£86.00	£1,032.00	£1,040.00
Car Space 5	Parking		Sarah Watson			£86.00	£1,032.00	£1,032.00
Car Space 6	Parking		Rhode Island			Incl	£	£1,040.00
Car Space 7	Parking		Rhode Island			Incl	£	£1,040.00
						£12,296.00	£147,552.00	£145,330.00

NB: The lettings to Futaba Ltd are as furnished

Car parking spaces are let on monthly agreements.