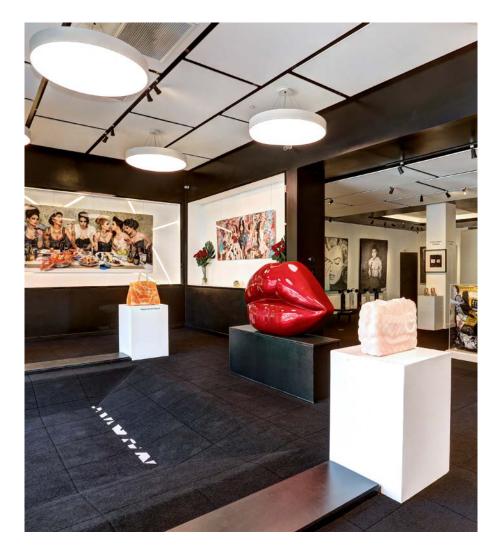
#### **OFFERING MEMORANDUM**



MULTI-TENANT RETAIL BUILDING

# 9020 W Beverly Boulevard | 152 N Wetherly Drive WEST HOLLYWOOD, CA



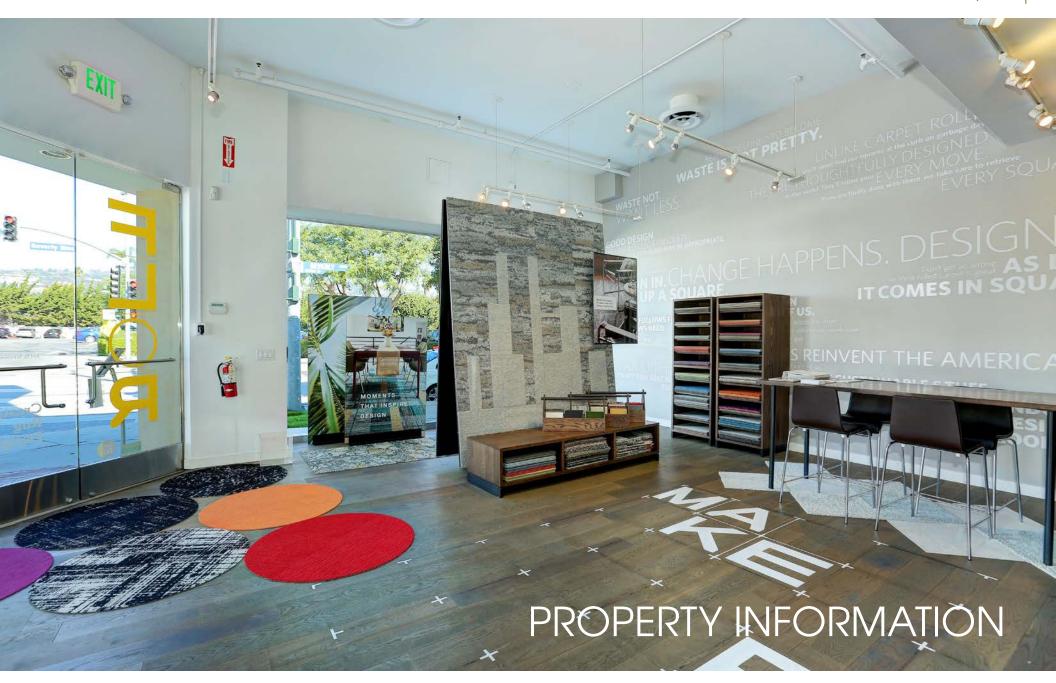
## **PRIMARY CONTACT**

WILLIAM B. ALTHOUSE Executive Vice President T 310.966.4389 althouse@westmac.com BRE# 01403020

### **CONTENTS**

PROPERTY INFORMATION
PROPERTY OVERVIEW
TENANT OVERVIEWS
AREA OVERVIEW





#### PROPERTY INFORMATION

**Location** 9020 W Beverly Boulevard

152 N Wetherly Drive

West Hollywood, CA 90048

(Contiguous parcels)

**Building Size** ±4,639 square feet – Beverly Blvd

±1,500 square feet – Wetherly Dr

**Land Size** ±4,643 square feet – Beverly Blvd

±4,834 square feet – Wetherly Dr

**APN** 4335-004-002 – Beverly Blvd

4335-004-004 - Wetherly Dr

**Zoning** CC: Commercial, Community

**Year Built** 1925/1980; 1926

**Sales Price** \$15,500,000

Comments A High street retail

▲ Corner property

 Unique opportunity to purchase a trophy retail building on Beverly

Boulevard.

▲ Below market rents





9020 W Beverly Blvd.
152 N Wetherly Dr.

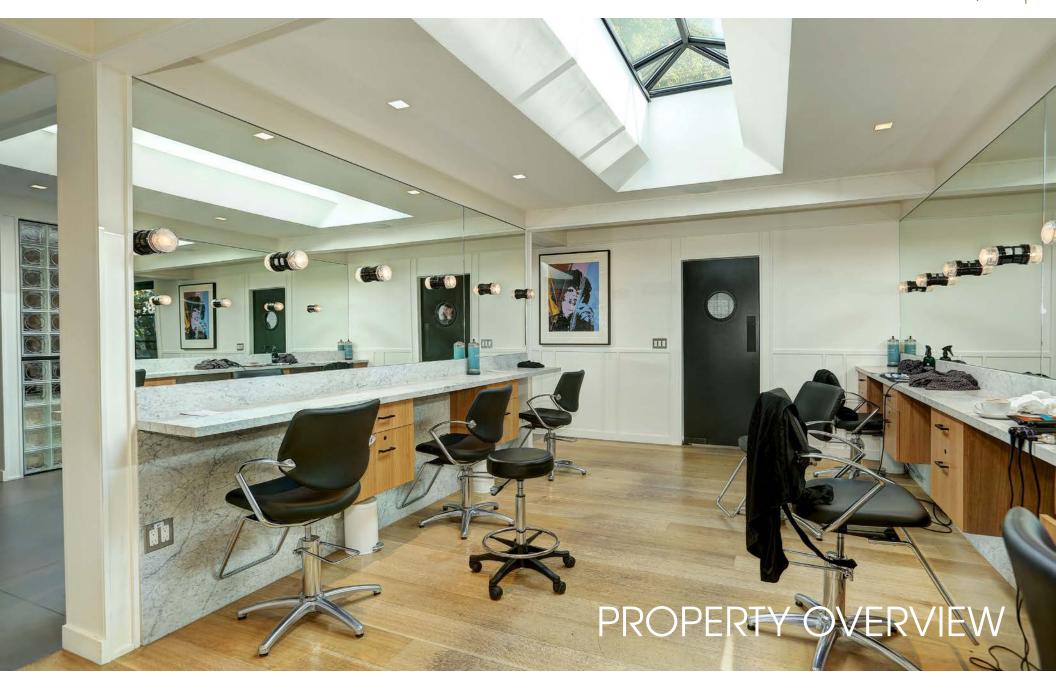
## PROPERTY INFORMATION

## TENANT INFORMATION RENT ROLL

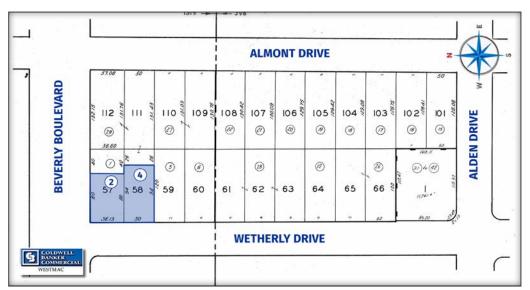
TENANT	SQUARE FEET	%	MONTHLY INCOME	RENT/SF	START DATE	END DATE	OPTION	RENT INCREASES		
9020 W BEVERLY BOULEVARD										
FLOR	1,400	30%	\$ 10,815.00	\$ 7.73	3/7/2012	3/6/2020		March 2017 \$11,139.45 March 2018 \$11,473.63 March 2019 \$11,817.84		
Art Angels	1,633	35%	\$ 11,776.00	\$ 7.21	10/1/2016	9/30/2019	One 3-year option at FMV or 4%	10/1/2017 \$12,166.00 10/1/2018 \$12,567.00		
Face Bar	1,006	22%	\$ 5,015.00	\$ 4.99	10/15/2012	10/31/2017	One 5-year FMV or CPI	CPI Annual		
Art Angels	600	13%	\$ 2,500.00	\$ 4.17	10/1/2016	9/30/2019		CPI Annual		
152 N WETHERLY DRIVE										
MARE Salon	1,500		\$ 13,500.00	\$ 9.00	4/8/2015	7/31/2020	Two 5-year options at FMV or 3%	8/01/17 \$13,905.00 8/01/18 \$14,322.15 8/01/19 \$14,751.82		
TOTALS	6,139	100%	\$ 43,606.00							

<sup>\*</sup> Face Bar is vacating upon lease excpiration.

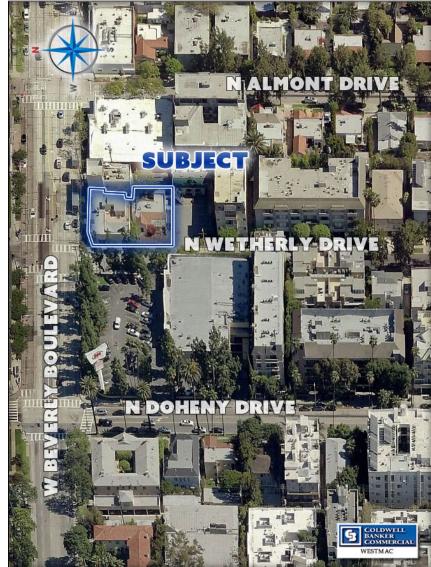




## PROPERTY OVERVIEW PARCEL MAP | AERIAL









#### PROPERTY OVERVIEW SITE MAP

**Bristol Farms** 

Trigg Ison Fine Art Foundry Lighting Classic Artforms Lemonade

Artemide

Beltus/Mourra Starr

Altman's

Polrona Frau

Cappellini

Minotti

Ann Sack's La Murrina

Custom Comfort Mattress Westwood Carpets Montanari Group The Shade Store

con Gallery Shred Juice

**DSTLD DNM Bar** 

Madeo Ristorante Ligne-Roset

Casa Fendi

VI Spring Stella McCartney Hasten's Duxiana Cassina

Maxalto B&B Italia

**BEVERLY BOULEVARD** 

Poggen Pohe

Christopher Guy

M. LA PEER DRIVE

Porcelanosa

N. SWALL DRIVI

Roche Babois

Mayfair House

DDC Hamilton Rugs Poliform

Maichael Aram











#### TENANT OVERVIEWS

#### MARE Salon | 152 N Wetherly Drive, West Hollywood

maresalon.com

MARE Salon is a new hair salon by famed Hollywood hair stylists Mara Roszak and Alex Polillo and colorist Denis de Souza. Designed by architecture and interiors specialist Richard Petit and the Archers team, the space is paparazziproof with glass-black windows, a private back garden courtyard lined with a tall hedge and private parking.



www.vanityfair.com | www.vogue.com | harpersbazaar

#### FLOR | 9020 W Beverly Boulevard, West Hollywood

flor.com

FLOR was created to help consumers design a custom rug experience for any room or space without compromising style, lifestyle or the planet. If you can dream it they can create it.



REPLACEABLE | MOVEABLE | DURABLE | WASHABLE | RECYCLABLE | LOVEABLE

#### Art Angels | 9020 W Beverly Boulevard, West Hollywood

<u>artangels.net</u>

Contemporary are dealers, curators and gallery. Focused on pop-art, street art, abstract and photography. Artists such as Banksy, Warhol, Lichenstein and La Chapelle.



instagram











#### ABOUT WEST HOLLYWOOD

West Hollywood is a city in California located in Los Angeles County. There are approximately 35,000 residents.

Notable business and attractions in West Hollywood include:

- ▲ The famous Sunset Strip.
- Hotels such as Chateau Marmont, Andaz West Hollywood, Chamberlain West Hollywood Hotel, Mondrian, Grafton, The London and the Standard.
- ♣ Shopping and Design Meccas including The Pacific Design Center, "Sunset Plaza", "Melrose", "Robertson", "Beverly", "3RD Street" and the "Design Corridor".
- Elegant architecture such as The Schindler House by the architect Rudolf Schindler.
- Iconic buildings such as 9200
   Sunset by architect Charles
   Luckman.
- Music venues such as House of Blues, Whisky a Go Go, The Troubadour, The Roxy Theatre and Viper Room.

- ▲ Westlake Recording Studios, where Michael Jackson recorded the albums "Thriller" and "Bad" in 1982 and 1987 respectively.
- Celebrity hangouts such as The Ivy, Soho House, Formosa Cafe, Whisky Bar, Rainbow Bar and Grill, Palm Restaurant, Dan Tana's, The Abbey Food & Bar and Villa Nightclub.
- Film, television and music production including Samuel Goldwyn Studios, Smashbox Studios and TMZ on TV.
- ▲ Comedy Store and Laugh Factory.
- Sierra Towers, tallest residential building in the greater Los Angeles area.
- Larger employers include
  Ticketmaster, Dailey & Associates,
  CBS, Cedars Sinai Medical Center,
  Director's Guild, Interpublic Group
  of Companies and Yucaipa
  Companies.





