

Casa Grande Apartments 8800 Gulf Fwy, Houston, TX 77017

Fabian Casta R.C. Pro, LLC 8800 Gulf Fwy, Houston, TX 77017 fabianmidtown@yahoo.com (832) 646-0222



Casa Grande Apartments

\$3,975,000

Casa Grande Apartments - 63 unit apartment complex, 95% occupied. 21 - 2 bedroom/1 bath, 6 - 2 bedroom/2 bath, and 36 - 1 bedroom/1 bath units. 8800 Gulf freeway is located approximately 10 miles southeast of downtown Houston, and is a convenient 5 minutes away from Hobby airport. Recent capital upgrades include a new roof replaced in May 2016, exterior recently painted, new courtyard, new laundry room with coin operated washers/dryers owned outright, and new boilers added November 2017. Perfect property to implement RUBS system. Property was effected by Harvey in September of 2017 and the first floor has since been remediated, approved by the city, and is fully rented. Some of the upgrades include new flooring, new appliances etc. Property is well kept and pride of ownership. Please feel free to contact Fabian for a showing and please do not disturb residents. Thank

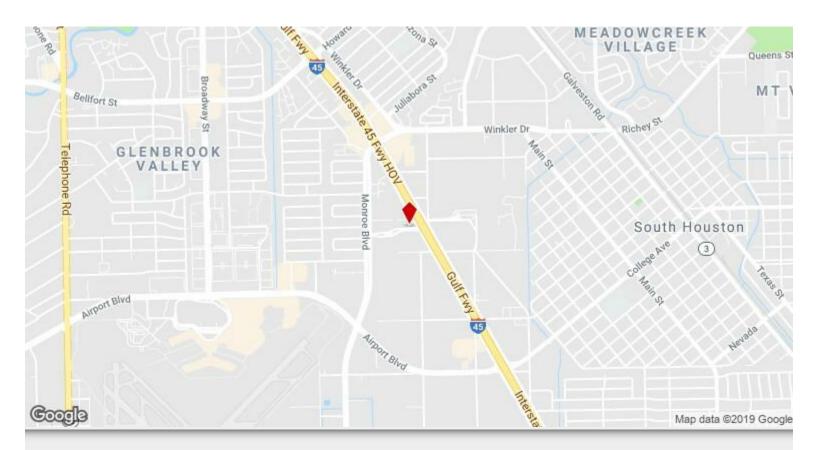
Price:	\$3,975,000	
No. Units:	63	
Property Type:	Multifamily	
Property Sub-type:	Apartments	
Apartment Style:	Low Rise	
Building Class:	С	
Sale Type:	Investment	
Cap Rate:	8.27%	
Lot Size:	2.02 AC	
Building Size:	56,095 SF	
No. Beds:	63	
No. Stories:	2	
Year Built:	1963	
Zoning Description:	none	
APN / Parcel ID:	0642150000053	





Unit/Room Mix Information

Description	No. Units	Avg. Rent/Mo	Sq. Ft
1+1	63	\$795	660 - 871
2+1	63	\$995	830 - 957
2+2	63	\$1050	837



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