FOR SALE

MIXED RETAIL & RESIDENTIAL INVESTMENT OPPORTUNITY



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16 Wellington Square, Ayr KA7 1EZ

- Full townhouse property
- Prominent position overlooking the Low Green
- Four flats and one shop
- Potential income around £26,500 per annum
- Offers over £375,000



AYR OFFICE ① 01292 267 987

Location

The subjects are located on the south side of Wellington Square overlooking Ayr County Buildings and adjacent to the Low Green within Ayr town centre occupying a prominent corner location.

Ayr is the principal settlement in the South Ayrshire Council area with a resident population of around 46,500.



The Property

The property comprises a two storey attic and basement end terrace townhouse with painted stone walls and pitched roof clad in slate with brick built projection to the rear.

The accommodation is summarised below:

RESIDENTIAL

Lower Ground Floor - Entrance Hallway, Lounge, Kitchen, Bedroom, Shower Room

Gross Internal Floor Area - 38.6sq.m (416sq.ft)

Ground Floor Flat - Entrance Hallway, Lounge, Bedroom, Kitchen, Bathroom

Gross Internal Floor Area - 44.1sq.m (474sq.ft)

<u>First Floor Flat</u> - Entrance Hallway, Lounge, Dining kitchen, Two Bedrooms, Bathroom

Gross Internal Floor Area - 85.0sq.m (915sq.ft)

Attic Flat - Entrance Hallway, Lounge/Kitchen, Bedroom, Bathroom

Gross Internal Floor Area - 60.5sq.m (651sq.ft)

SHOP UNIT

Sales Area, Staff Wc

Net internal floor area - 37.8sg.m (407sg.ft)

Lease Information

Three of the four flats are currently let on Short Assured Tenancy Agreements producing an annual rental of £14,950 per annum. The attic flat is currently vacant although once occupied rental income should increase to £19,500 per annum.

The shop is currently let on an annual lease at a rental of £6,960 per annum.

The potential annual income is therefore around £26,500 per annum

Purchase

Offers over £375,000 are invited.

Costs

Each party will be responsible for their own legal costs incurred in the transaction.

Value Added Tax

All prices, rents and premiums, where quoted, are exclusive of VAT.

Prospective purchasers/lessees are advised to satisfy themselves independently as to the incidence of Value Added Tax in respect of this transaction.

Viewing and Further Information

Viewing is strictly by prior appointment. Please contact the marketing Agents for further information.

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