

A woman with long brown hair, wearing white cat-eye sunglasses and large silver chain-link earrings. She is wearing a white short-sleeved shirt with a black and grey seagull print. She is positioned in the center-right of the frame, looking slightly to the left. Large green leaves of a plant are visible on the left side of the image.

esplanade

P A L M B E A C H

worth avenue starts here.

WORTH AVENUE
OPPORTUNITIES FOR
2020/2021 SEASON

THE CENTER

Where luxury meets the ocean

The Esplanade is a 146,000 square foot, multi-level shopping experience located on Worth Avenue in Palm Beach, FL. Just steps from the white sandy beaches of the Atlantic Ocean, this internationally-recognized shopping destination is a favorite among the elite. Fashionistas from around the world shop in style to find top luxury brands and enjoy exquisite dining.





OPPORTUNITY

Option 1

- 2,207 Total Square feet
- Space #131
- Available for possession in June 2020
- Apparel ready location
- Office space in the rear
- Sharing the ground floor with Gucci, Akris, Louis Vuitton, Pucci & the only Starbucks on Palm Beach Island
- Next to the Grand Staircase a focal place at the center
- Located where the signature events attractions are located
- Premier location just off Worth Avenue
- Possibility to have signage fronting Worth Avenue



OPPORTUNITY

Option 2

- 918 Total Square feet
- Space #130
- Available for possession May 2020
- Sharing the ground floor with Gucci, Akris, Louis Vuitton, Pucci & the only Starbucks on Palm Beach Island
- Next to the Grand Staircase a focal place at the center
- Located where the signature events attractions are located
- Premier location just off Worth Avenue





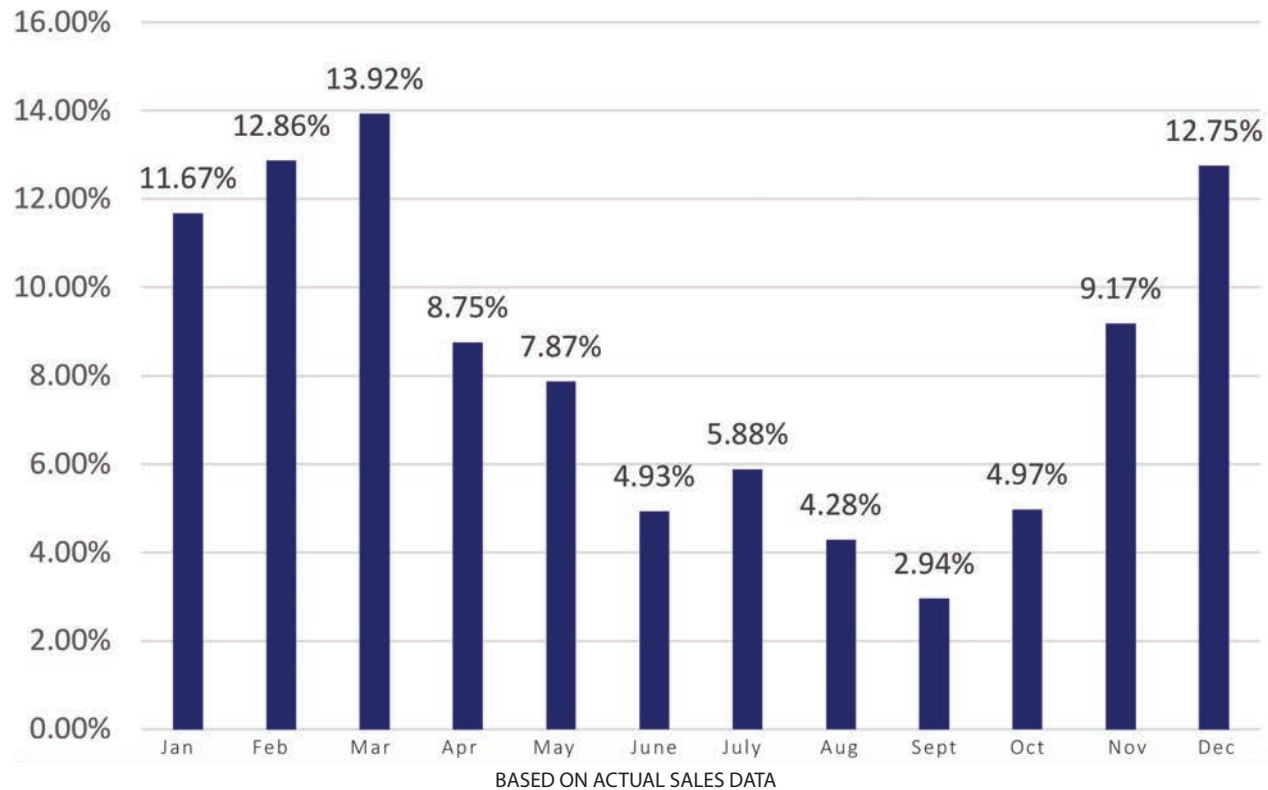
OPPORTUNITY

Option 3

- The combination of both spaces from Option 1 + Option 2
- 3,125 Total Square feet-
- Available for possession June 2020
- Sharing the ground floor with Gucci, Akris, Louis Vuitton, Pucci & the only Starbucks on Palm Beach Island
- Next to the Grand Staircase a focal place at the center
- Located where the signature events attractions are located
- Premier location just off Worth Avenue
- Possibility to have signage fronting Worth Avenue



ANNUAL SALES SEASONALITY



Signature Events

- January - Feast of Good Fortune - ≈ 800 guests
- February - Charity Charge - ≈ 300 guests
- March - Esplanade Fashion Show - ≈ 500 guests
- April - Very Beach Bunny - ≈ 300 guests
- November - Holiday Shopping Kick Off- ≈ 250 guests
- December - Santa Starts Here - ≈ 500 guests



LOCATION DETAILS

The Esplanade and Restoration Hardware recently created a lifestyle installation at the property.

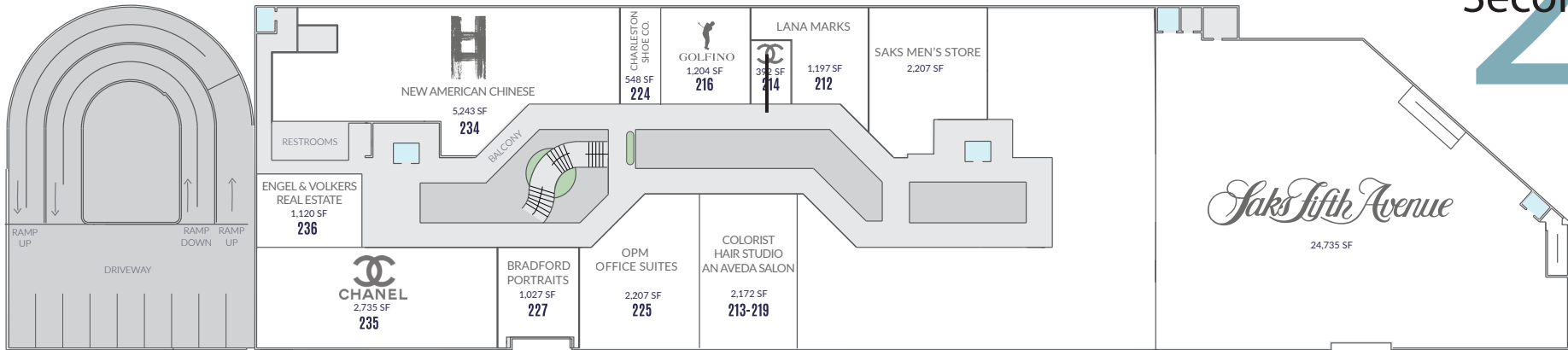
A new and complete signage program began December 1, 2018.

The staircase at the Esplanade is a popular location on Worth Avenue for engagement, wedding and holiday photos.

New calendar of Signature events - Santa Starts Here, "Worth Avenue Starts Here" Fashion Show, The Charity Charge and many more!

LEASE PLAN

Second



First





KEY RETAILERS

GUCCI



LOUIS VUITTON

*Saks
Fifth
Avenue*

ANNE FONTAINE

A-K-R-I-S-

Christofle
PARIS

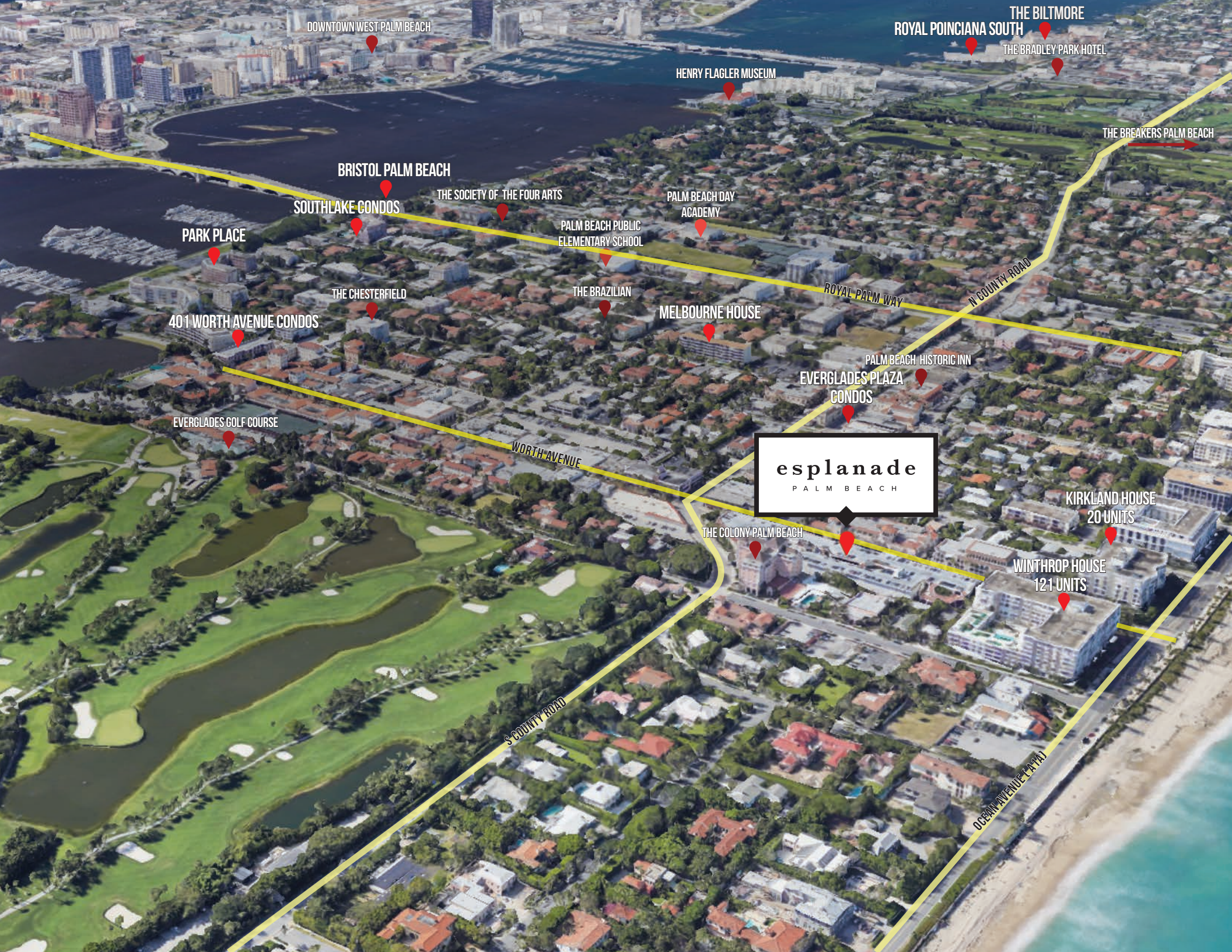
EMILIO PUCCI

 HUBLOT



PANERAI





DOWNTOWN WEST PALM BEACH

THE BILTMORE
ROYAL POINCIANA SOUTH
THE BRADLEY PARK HOTEL

HENRY FLAGLER MUSEUM

THE BREAKERS PALM BEACH

BRISTOL PALM BEACH

SOUTHLAKE CONDOS

THE SOCIETY OF THE FOUR ARTS

PALM BEACH DAY
ACADEMY

PALM BEACH PUBLIC
ELEMENTARY SCHOOL

PARK PLACE

THE CHESTERFIELD

THE BRAZILIAN

MELBOURNE HOUSE

ROYAL PALM WAY

N COUNTY ROAD

401 WORTH AVENUE CONDOS

PALM BEACH HISTORIC INN

EVERGLADES PLAZA
CONDOS

EVERGLADES GOLF COURSE

WORTH AVENUE

esplanade
PALM BEACH

THE COLONY PALM BEACH

KIRKLAND HOUSE
20 UNITS

WINTHROP HOUSE
121 UNITS

S COUNTY ROAD

OCEAN AVENUE (A1A)

DEMOGRAPHICS

Within 7 miles of the esplanade

154,399

2018 Total Population

\$472,948

Median Household Net Worth

\$140,803

Average Household Income

162,075

2023 Projected Population

\$2,367,434

Average Household Net Worth

217,947

Daytime Population

39.5

2018 Median Age

A vertical map of the Palm Beach area. A central box labeled 'esplanade' with 'PALM BEACH' underneath is connected by lines to other locations: VERO BEACH (top), HOBE SOUND, JUPITER, WELLINGTON (left), DELRAY BEACH, BOCA RATON, and FORT LAUDERDALE (bottom).

VERO BEACH

HOBE SOUND

JUPITER

esplanade
PALM BEACH

WELLINGTON

DELRAY BEACH

BOCA RATON

FORT LAUDERDALE

LOCATION

With easy access from many of Florida's popular destinations, via I-95 or the Florida Turnpike, you will reach Worth Avenue within moments of crossing one of the three bridges available. The Esplanade is conveniently situated along the 100 Block of the Avenue and is the only property that offers on-site valet parking to its guest shoppers.



BOCA RATON 30 MIN



HOBE SOUND 40 MIN



DELRAY BEACH 30 MIN



FT. LAUDERDALE 45 MIN



JUPITER 30 MIN



VERO BEACH 1.5 HRS



WELLINGTON 35 MIN

MARKET & TRADE AREA

Since 1894, when real estate and railroad tycoon, Henry Flagler built the Royal Poinciana Hotel, Palm Beach has grown in popularity and prestige to those seeking a resort lifestyle. Gentle ocean breezes, warm days filled with brilliant sunshine, sprawling mansions, and luxurious shopping experiences come together to make Palm Beach a special place to be.

Whether you are living or just visiting here, the Palm Beach area is the best place to enjoy beautiful cruises along the waterways, relaxing days on the beach, award-winning golf and dining, or luxurious shopping along the historic Worth Avenue.

- ◇ 1414 TOTAL HOTEL ROOMS
- ◇ 88.6% OCCUPANCY RATE IN 2018.
- ◇ 6,486,742 TOTAL PASSENGERS FLEW INTO PALM BEACH INTERNATIONAL AIRPORT IN A 12 MONTH PERIOD ENDING NOVEMBER 2018.
- ◇ \$117,209,683 WAS THE TOTAL 2018 CONSUMER SPENDING ON APPAREL AND SERVICES.
- ◇ \$190,503,178 WAS THE TOTAL 2018 CONSUMER SPENDING ON FOOD AWAY FROM HOME.
- ◇ 80.3% WENT TO LOCAL RESTAURANT IN THE LAST SIX MONTHS.

SOURCES:
U.S. Census Bureau
Esri Forecasts



TOURISM

Hotels & Suites

The Breakers
The Brazilian Court Hotel
The Colony Palm Beach
The Chesterfield Palm Beach
The Four Seasons Resort Palm Beach
Eau Palm Beach Resort
Tideline Ocean Resort and Spa

Attractions

The Society of the Four Arts
Henry Morrison Flagler Museum
Norton Museum of Art
The Raymond F. Kravis Center for the Performing Arts
Palm Beach Par 3 Golf Course
Breakers Ocean Golf Course



Thank you

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