

Chartered Surveyors & Commercial Property Consultants

## **RETAIL INVESTMENT**

### **FOR SALE**

# 45 BARTHOLOMEW STREET, NEWBURY WEST BERKSHIRE, RG14 5QA

840 SQ FT (77.99 SQ M)



**CURRENTLY PRODUCING A RENT OF £12,000 PER ANNUM** 

AT THE END OF THE LEASE THERE IS POTENTIAL TO RETAIN AS A COMMERCIAL INVESTMENT OR TO CONVERT TO RESIDENTIAL (STP)

Bartholomew House, 38 London Road, Newbury, Berkshire RG14 1JX www.quintons.co.uk

### **SITUATION**

The property is situated on Bartholomew Street, Newbury. Nearby Occupiers include Salon 46, Banks & Klein, Craftsman, Evergreen, Indigo Bay and Legends.

### **DESCRIPTION**

The property comprises a four storey terraced building under a pitched tiled roof.

The property includes:-

- \* Basement
- \* WC
- \* Kitchen
- \* Display Window
- \* Air Cooling
- \* Electric Heating
- \* Town Centre location
- \* Situated close to planned Railway Station development

### **ACCOMMODATION**

	Sq. M.	Sq. Ft.
Total	77.99	840

# ENERGY PERFORMANCE CERTIFICATE

This property has an EPC rating of TBA and a score of TBA.

### **INVESTMENT INFORMATION**

The property is let to Mrs Chun Lee Ting (Lotus Spa) on a 2 year lease from 13<sup>th</sup> June 2018. The lease is an extension to the original 5 year lease granted in June 2013. The rent payable is £12,000 per annum. The tenant pays all bills on top.

### **PROPOSAL**

The investment is available to purchase at £195,000. At this level this shows a return on investment of 6.08% after normal purchasers costs.

VAT is applicable.

### **LEGAL COSTS**

Each party to be responsible for their own costs.

#### **VIEWING**

Contact Mr Shane Prater Phone: 01635 551441

Email: shane@quintons.co.uk

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