

FOR SALE Offers in the region £625,000 (Exclusive) plus Stock at Valuation

# Cambrian Hotel, Alexandra Road, Aberystwyth, SY23 1LG

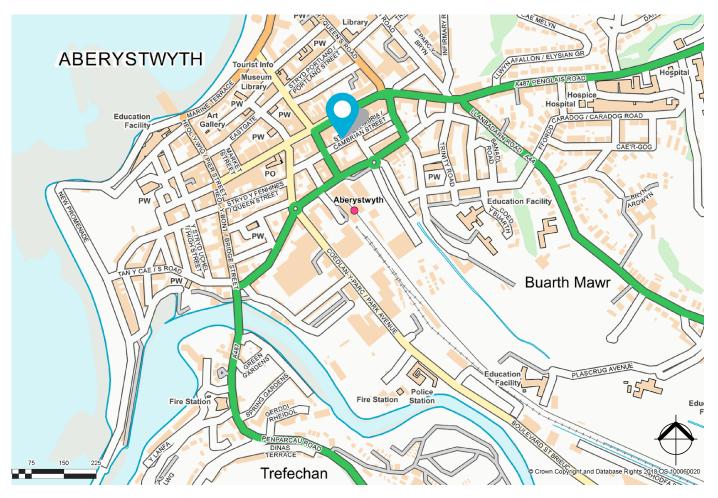
A rare opportunity to acquire a prominent and substantial Licensed public house and restaurant with letting rooms and residential accommodation in the town centre of Aberystwyth

A rare opportunity to acquire a prominent and substantial Licensed public house and restaurant with letting rooms and residential accommodation in the town centre of Aberystwyth

- Licenced bar
- Le Figaro Restaurant
- Twelve letting bedrooms
- Managers Flat
- Large function room
- Manger's office
- Two three bedroomed residential flats
- Significant potential for alternative uses, subject to statutory consents







### LOCATION

The property is prominently situated fronting at the junction of Alexandra Road with Union Street in the town centre of Aberystwyth. The property is located opposite the town's railway station and falls close to Aberystwyth's large bus station and local taxi rank. It is in close proximity to Wetherspoons and a retail development comprising amongst others Matalan, Marks and Spencers and Tesco. The property is also located within close proximity of the new restaurant conversion that is taking place of the Old Welsh School.

Aberystwyth is an established university and market town and serves as the administrative centre for the area. The population at the 2011 census was 16,420 with a significant influx of students being in excess of 10,400 per year. The West Wales Coastal town enjoys views overlooking the Irish Sea.

The town lies approximately 110 miles north west of the City of Cardiff, 76 miles south west of the town of Shrewsbury and approximately 93 miles south east of the City of Chester.

The town is accessed via the A44,A487 and A470 and enjoys accessibility via main line railway lines connecting into the major conurbations of Cardiff and Swansea to the south and Birmingham and Shrewsbury to the East.

The historic building enjoys a very prominent location in the town centre and lends itself to a variety of uses(subject to statutory consents).



#### DESCRIPTION

The property has remained in the current ownership for approximately 37 years and is only reluctantly offered for sale due to the retirement of the vendor.

The property comprises of a substantial imposing property sitting on a total site area of approximately 0.11 acres. The Cambrian Hotel is a combination of two substantial Victorian properties with a modern rear extension. The property trades as a licensed bar/restaurant with letting rooms and a managers flat and residential accommodation that is currently in use as student flats.

The largest element of the original Cambrian Hotel benefits from return frontage onto Alexandra Road and Union Street. This

comprises of the main public bar area and restaurant on the ground floor. The bar has a capacity of 120 and the restaurant has capacity for 70 covers. The upper floors provide the 12 letting rooms, a function room, offices and the managers flat. This part of the property is four storey and is of brick construction under a slate roof cover.

At the rear of the property there is a three storey later extension which was built approximately 15 years ago. This provides on the ground floor a rear extension of the bar(pool/games room), public toilets and part of the kitchen. On the upper floors there are two three bedroom flats which benefit from a separate access off Union Street. The vendors maybe willing to consider retaining these as part of any sale, further details available from the selling agents upon request. The property is of traditional cavity construction and a part tiled and part flat roof cover.

The ground floor of the main part of the property trades as a licensed bar accessed directly from Alexandra Road along with the adjoining Le Figaro restaurant. Le Figaro offers a split level restaurant with its own kitchen and separate bar servery.

The property would lend itself to a variety of uses including continued use as a licensed premises and restaurant and conversion of the uppers to residential or student accommodation and its potential can only be fully appreciated after undertaking an inspection of the same.

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## BUSINESS

The business has been run by the existing proprietor for over 37 years and is only reluctantly offered for sale due to retirement.

The business is diverse with income currently being received from the bar, restaurant, function room and the letting of the two three bedroomed flats to students.

The business is currently run by the proprietor and her daughter and three full time chefs and a variety of full and part time staff.

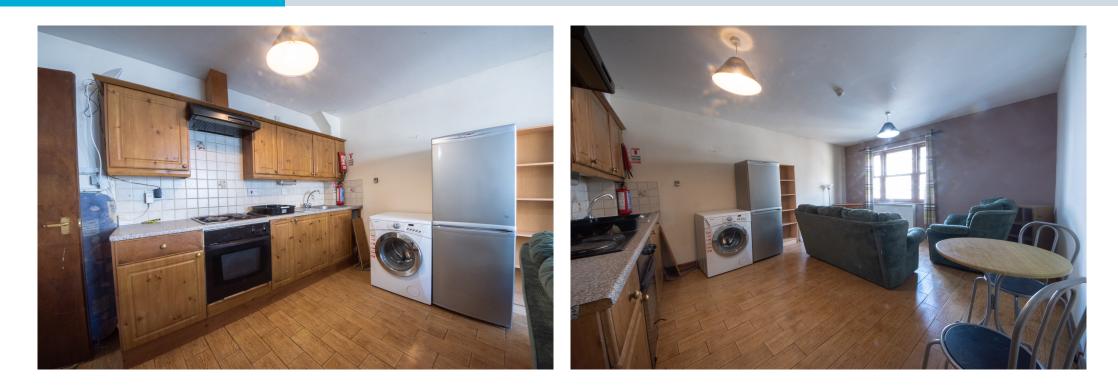
The business trades as a freehouse with the trade broadly split wet(and machines) 63%, food 32% and letting rooms 5%. The business benefits from established local trade, students and is supplemented by the tourist trade. There is significant potential for further utilisation of the function room at first floor level which is not a public area.

The turnover for the year ending 31st of March 2018 was approximately  $\pounds 468,000.$ 

Further financial information including audited accounts are available from the selling agents upon request.

## **FOR SALE**

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### ACCOMMODATION

Detailed scaled plans relating to the property are available from the selling agents upon request

#### **GROUND FLOOR**

Bar- 120 Capacity with free standing bar furniture, pool table and games area towards the rear, public toilets and long bar servery Le Figaro Restaurant – 70 covers with bespoke entrance, bar/ service point, kitchen and further public toilets.

Catering Kitchen- Dual use with bar and restaurant, with separate washing up/prep area

### **FIRST FLOOR**

Function Room- with bar and capacity for around 75 covers and toilets Office and ancillary stores Managers Flat Laundry room Letting Room: 1 double (en suite)

#### SECOND FLOOR

Letting Bedrooms split as follows: 1 double (not en suite) 4 double (with ensuite shower) 1 twin (with ensuite shower) 2 singles (with ensuite bath)

#### **THIRD FLOOR**

Letting Rooms split as follows: 3 doubles (not ensuite) Shared bathroom for above bedrooms

Two three bedroomed residential flats in use as student letting accommodation at first and second floors of the rear extension accessed from Union Street

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## PLANNING

Prospective purchasers should rely on their own enquiries. It is understood that the property is not listed.

The property is understood to benefit from planning consent for Use Class A3/A4 and C3 of The town and Country Use Classes Order 1987

#### RATEABLE VALUE

(Further details are available from the letting agents upon request) Prospective purchasers should make their own enquiries with the local authority Rateable Value £52,750 Rates Payable £26,006

## TENURE

The subject property is to be sold on a Freehold basis held under Title Number WR36660

#### PRICE

Offers are invited in the region of £625,000 (Exclusive) plus Stock at Valuation.

## **LEGAL COSTS**

Each party to bear their own legal costs in connection with the sale of the property and business

LICENCE The property is understood to benefit from a Premises Licence

## SERVICES

(No services were tested at the time of our inspection) All mains services are available at the property

### EPC

The EPC rating is D (89)

## **FIXTURES AND FITTINGS**

A detailed inventory of fixtures and fittings included in the sale of the business are available from the selling agents upon request



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### LOCAL AUTHORITY

Ceredigion County Council, Canolfan Rheidol, Rhodfa Padarn, Llanbadarn Fawr, Aberystwyth, Ceredigion, SY23 3UE

#### **FINANCIAL ACT 1989**

Any intending tenant should satisfy themselves independently as to VAT in respect of the transaction. All figures in these particulars are quoted exclusive of VAT. We understand that the property is not elected for VAT.

## VIEWING

# 01743450700

Strictly by prior arrangement with the joint agent. For more information or to arrange a viewing, please contact :

Huw Bevan07795 486 267E: huwb@hallsgb.com

James Evans07792 222 028E: james.evans@hallsgb.com

Sarah Davies E: sarahd@hallsgb.com

Lucy Wilde E: lucyw@hallsgb.com

Alexanders Estate Agency - Derek Ross 01970 636000



MPURIANT NUTLE Hailshave advised their clients on the Code of Practice for Commercial Lesses in England and Wales. Alls, for themselves and for the vendoor of this property, or as the case may be, lessor whose agent they are, given notice the These particulars are intended for guidance only. They are prepared and issued in good faith and are intended to give a fai description but do not consitute part of an over or contract. Any information given should not be relied on as a statement or epresentation of fact or that the property or its services are in good condition. ii) Halls have not made any investigations int the existence or otherwise of any issues concerning pollution and potential land, air and water contamiation. The purchas responsible for making this or her own enquiries in this regard. iii) Neither Halls nor any of their employees has any authori

nd aspects of the property at the time they were taken/created. Any areas, measurement sord istances given are approximate nly. Any plans are for identification purposes only. y) Any reference to alterations to, or use of, any part of the property is not statement that any necessary planning, building regulations or other consent has been obtained. An intending purchaser ust verify these matters. An occupier should not rely upon the Use stated in these particulars and should check their roposed use with the relevant Planning Authority.

