

— MODERA GLISAN— NEW MIXED-USE DEVELOPMENT

MODERA GLISAN





ADDRESS | 505 NW 14TH AVE AVAILABLE | Q2 2019 AREA | PEARL DISTRICT USES | RETAIL / RESTAURANT RETAIL 1 | 6,860 RSF* RETAIL 2 | 2,221 RSF RETAIL 3 | 2,002 RSF RETAIL 4 | 1,432 RSF RETAIL 5 | 1,126 RSF RETAIL 6 | 2,044 RSF RETAIL 7 | 3,184 RSF RETAIL 8 | 1,222 RSF

THE BUILDING

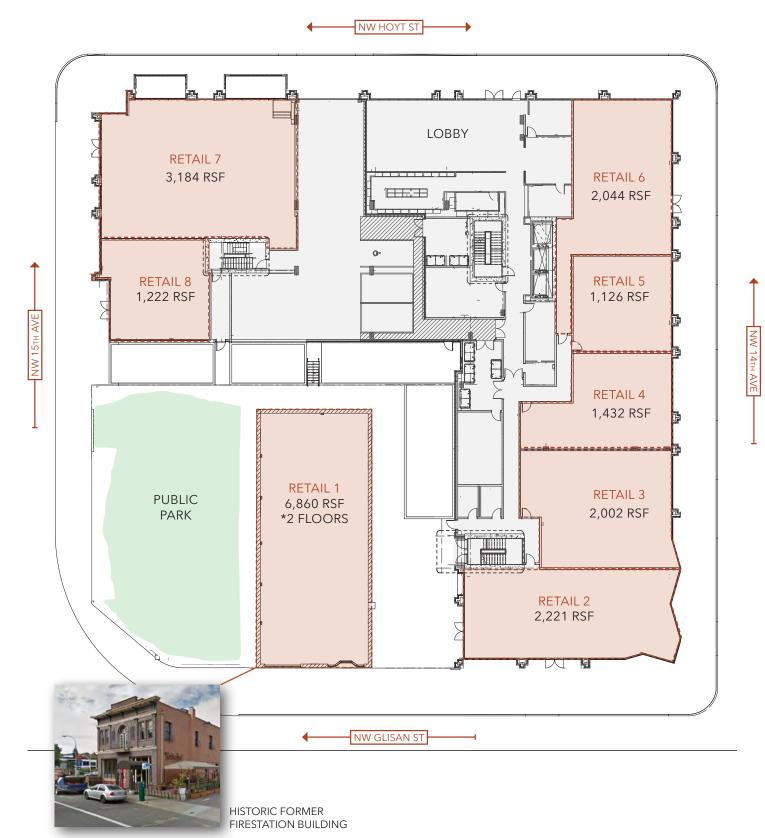
This brand new 12-story building will frame the west end of the Pearl District while retaining the historic former fire station building. The L-shaped building will provide 291 market-rate apartments, below grade residential parking, ground-floor retail and a 10th floor pool and fire pit.

*2 floors in space



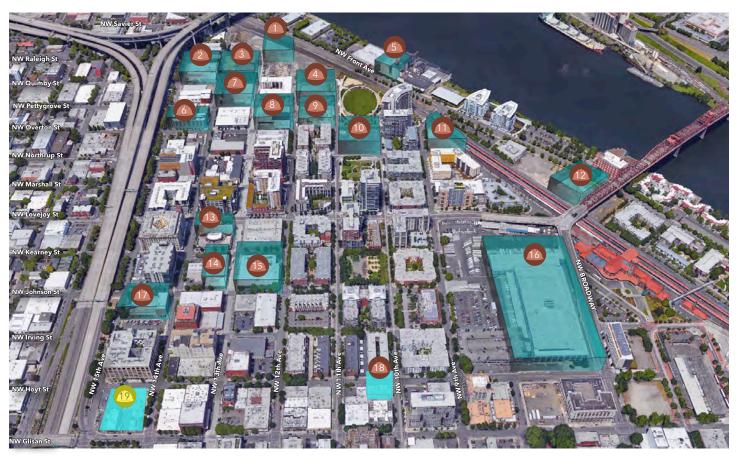
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AREA DEVELOPMENT





UNDER DEVELOPMENT & RECENTLY COMPLETED IN THE PEARL DISTRICT

The Pearl District is located just north of the central business district of Portland, Oregon. For years this area was a warehouse district that later evolved to house many artists' lofts. In the last 10 years, this area has blossomed into a retail and residential mecca, all paved by the artists and creative influence in the area. The district is bordered by NW Broadway to the east, NW 16th/I-405 to the west, W. Burnside to the south and the Willamette River to the north.

There are approximately 6,179 existing and planned residential units in the Pearl District. Naturally, retail has followed the residential boom, including grocery (Whole Foods, a 47,000 square foot Safeway and Pearl Market), service (dry cleaning, salons, banks, interior design services, etc.), boutique retail (clothing, shoes, eyewear, gifts, flowers, garden stores and art galleries), big box retail (REI and Office Max), 24 Hour Fitness and food (numerous restaurants, bars, and coffee establishments).

- 1. Abigail Apartments 155 apt. units
- 2. Broadstone Pearl 146 apt. units
- 3. Block 26 93 apt. units
- 4. Block 20 143 condos
- 5. Centennial Mills Redevelopment
- 6. 1440 NW Overton St. 69 apt. units
- 7. Modera Pearl 290 apt. units
- 8. The N.V 284 apt. units
- 9. Block 17 281 apt. units
- 10. The Cosmopolitan on the Park 150 condos

- 11. Station Place Lot 5 9 Story office building
- 12. Wolff Development 840 apt. units
- 13. 930 NW. 14th Mixed-use development
- 14. Stagecraft Building Design Within Reach
- 15. Heartline 208 apt. units + offices
- 16. Post Office Redevelopment
- 17. Pearl West Class A office building
- 18. The Dianne 15 Story mixed-use development
- 19. Modera Glisan

NEIGHBORHOOD & DEMOS



	1		
	1/4 MILE	1/2 MILE	3 MILE
2017 POPULATION	3,381	17,936	42,614
TOTAL EMPLOYEES	6,838	32,528	108,919
TOTAL BUSINESSES	722	3,014	9,026
MEDIAN HH INCOME	\$80,828	\$63,690	\$59,947
MEDIAN AGE	35.9	35.5	36.2
EDU - SOME COLLEGE	91.9%	89.3%	88.0%















AREA RETAIL



