

FREE-STANDING R&D/OFFICE BUILDING FOR SALE
EXCEPTIONAL OWNER/USER OR INVESTMENT OPPORTUNITY



145 N Wolfe
Road
• SUNNYVALE, CA •

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CBRE

THE OPPORTUNITY

FOR SALE

145 North Wolfe Road is a ±21,410 SF free-standing R&D/Office building on ±1.43 Acres. The property is partially leased to Satellite Dialysis Centers, Inc. which occupies ±9,075 SF paying \$3.14/SF/Month NNN. The Tenant's lease expiration is 2/29/2027 and it has two 5 year renewal options.

The property offers a rare owner-user or investment opportunity in one of the world's most concentrated technology zones.

THE PROPERTY

ADDRESS	145-155 North Wolfe Road, Sunnyvale, CA
ASSESSOR'S PARCEL NUMBER	205-44-003
OWNERSHIP TYPE	Fee Simple
ZONING	MP-TOD, Moffett Park Transit, Oriented District
TYPE OF PROPERTY	R&D / Office - 100% HVAC
SUBMARKET	Sunnyvale
NUMBER OF BUILDINGS	1
BUILDING SIZE (SQ. FT.)	±21,410 (±12,335 SF Vacant)
LAND SIZE	±62,435 SF / 1.43 Acres
EXISTING FAR	0.34 FAR
ELECTRICAL CAPACITY	1,200 Amps @ 277/480V
CLEAR HEIGHT	±15 Ft
LOADING	2 Grade Level Doors
YEAR BUILT	1985
PARKING	4.0/1,000 SF

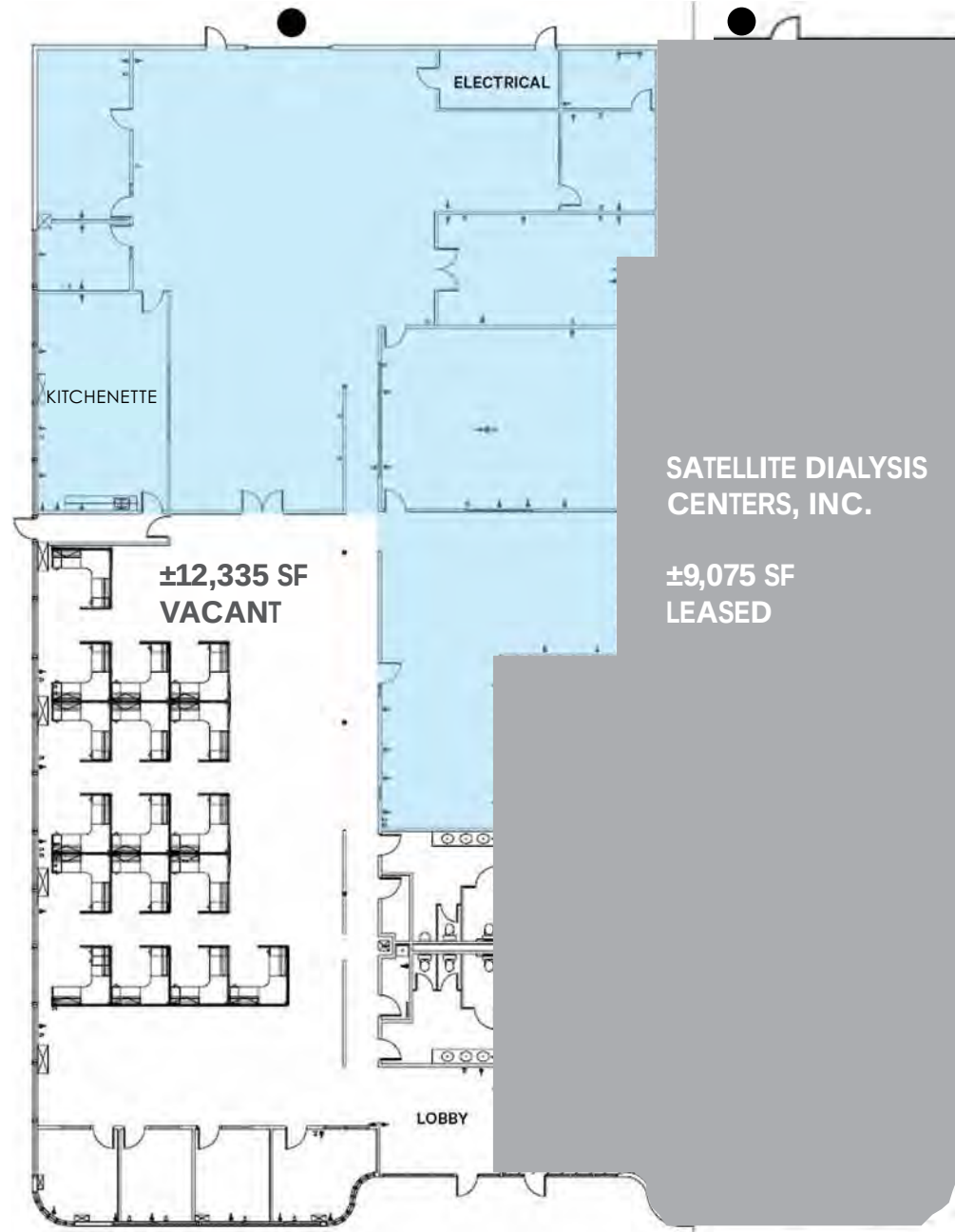


THE OPPORTUNITY

GALLERY



FLOOR PLAN



SITE PLAN



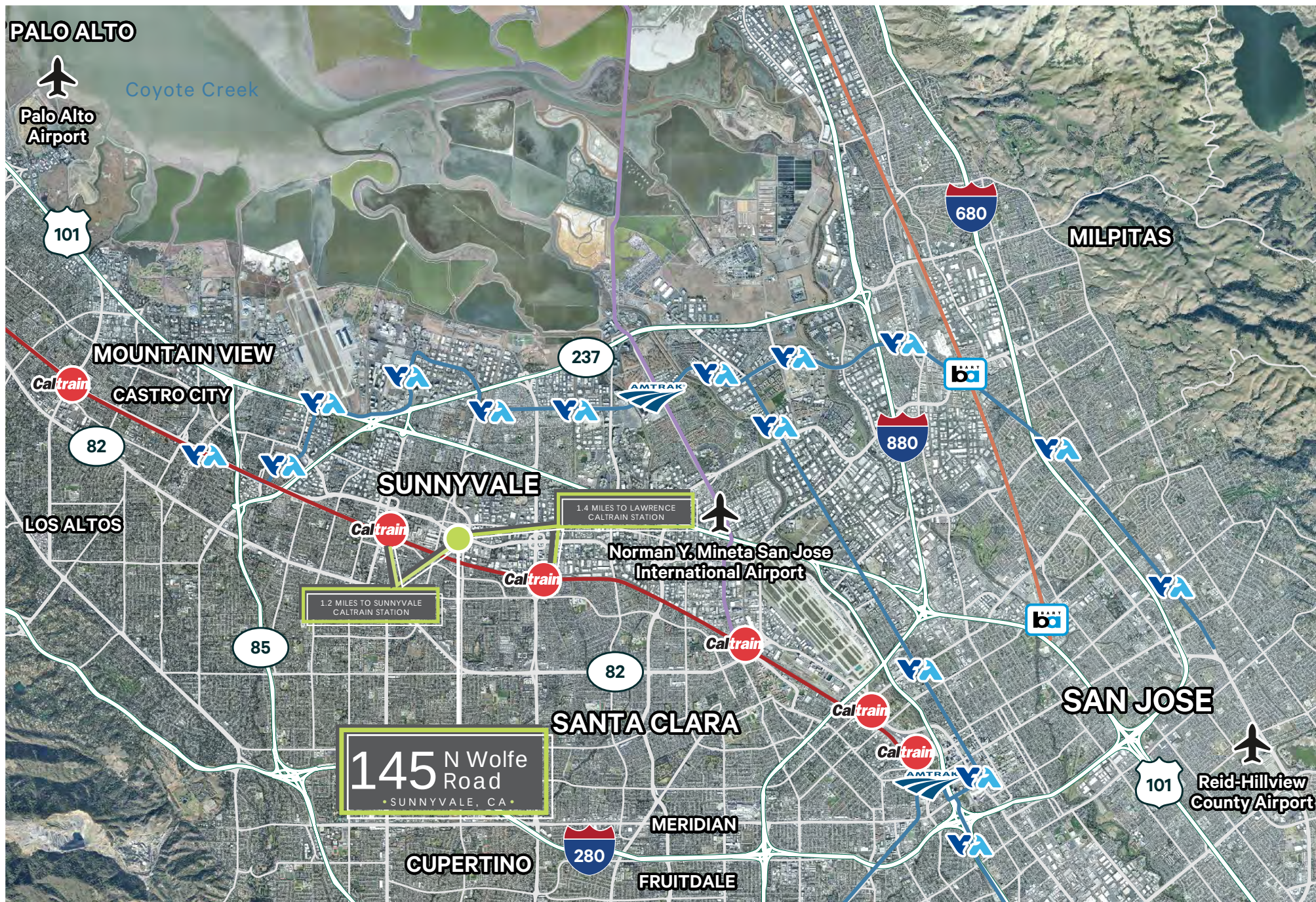
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AMENITIES MAP



TRANSIT MAP



SBA 504 LOAN SAMPLE STRUCTURE

C A P I T A L

SBA 504 Loan Sample Structure

A C C E S S

Prepared for: [CBRE](#)

Property Address: [145-155 North Wolfe Rd, Sunnyvale](#)

G R O U P

Project Details

Purchase Price	\$10,705,000	Property Address	145-155 North Wolfe Rd, Sunnyvale
Improvements		Building Size (s.f.)	21,410
		Price Per Sq. Ft.	\$500.00
Total Project Cost	\$10,705,000		

SBA 504 Financing Structure

Source of Funds	% of Total Project	Amount	Rate	Amortization	Maturity	Monthly Payment
Bank (1st)	50%	\$5,352,500	5.25%	25	25	\$32,075
SBA (2nd)*	40%	\$4,399,000	4.98%	25	25	\$25,665
Down Payment	10%	\$1,070,500				
* Includes financed SBA fee of \$117,000					Total Monthly Payment	\$57,740
					Total Payment PSF	\$2.70

Monthly Ownership Costs

Mortgage Payments	\$57,740
Insurance & Property Tax	\$11,597
LESS: Lease income (9,075sf @ \$3.14 PSF)	(\$28,496)
Total Monthly Cash Outlay:	\$40,841
3 Year Average Principal paydown benefit	\$ (17,328)

Total Effective Monthly Ownership Costs \$23,513

Out of Pocket Costs

Down Payment	\$1,070,500
Estimated Bank Fees	\$40,144
Appraisal & Environmental Reports	\$5,500

Total Out of Pocket Costs \$1,116,144

Assumptions

The following assumptions were used for this scenario, and can be modified if there are any specific values you would like to use.

- Bank rate, terms, and fees are estimates and vary depending on lender.
- SBA fee is 2.65% of the SBA loan amount plus a \$2,500 attorney flat fee plus a \$1,000 documentation fee. These fees are financed.
- The current SBA rate is used here. Actual rate is set at debenture sale at time of funding.
- All costs and expenses are estimates.
- Bank Fees are estimated at .75% of bank loan amount.
- Insurance & Property Tax estimated at 1.3% of purchase price.
- Effective cost of ownership is Total Monthly Payment less annual Principal paydown.

**** Prepared on 8/22/22**

For more information contact:

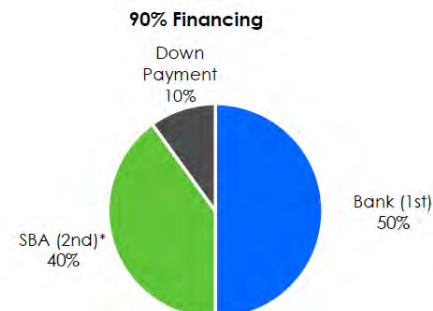
Claudia Cohen

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SVP / Director of Marketing

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LEASE VS. OWN

CAPITAL		Lease vs. Own	
ACCESS		Prepared for: CBRE	
GROUP		Property Address: 145-155 North Wolfe Rd, Sunnyvale	
Own		Lease	
Assumptions		Assumptions	
Purchase Price	\$10,705,000	Monthly Lease Payment (NNN)	\$53,525
Renovations			
Other Costs			
Total Project Cost	\$10,705,000		
Property Square Footage	21,410	LEASED Property SQFT	21,410
Total Price Per Sq. Ft.	\$500	Total Price Per Sq. Ft. (NNN)	\$2.50
Up Front Costs		Up Front Costs	
Down Payment (10%)	\$1,070,500	Prepaid Rent	\$53,525
Estimated Bank Fees (.75% of Loan Amount)	\$26,763	Security Deposit (2 months rent)	\$107,050
Total Cash Required	\$1,097,263	Total Cash Required	\$160,575
Monthly Costs		Monthly Costs	
Mortgage Payment	\$57,740	Lease Payment	\$53,525
Property Tax & Buiding Insurance (est 1.3%)	\$11,597		
LESS: Lease income (9,075sf @ \$3.14 PSF)	(\$28,496)		
Total Monthly Cash Outlay:	\$40,841		
Average Principal paydown benefit	(\$16,449)		
Total EFFECTIVE Monthly Costs	\$24,392	Total Monthly Costs	\$53,525
Monthly Costs Per Square Foot	\$1.14	Monthly Costs Per Square Foot	\$2.50
MONTHLY SAVINGS OF OWNERSHIP:	\$29,133		

Sample SBA 504 Loan Structure

Source of Funds	% of Total Project	Amount	Rate	Amortization	Maturity	Monthly Payment
Bank (1st)	50%	\$5,352,500	5.25%	25	25	\$32,075
SBA (2nd)*	40%	\$4,399,000	4.98%	25	25	\$25,665
Down Payment	10%	\$1,070,500				
* Includes financed SBA fee of \$117,000.						
Total Monthly Payment						\$57,740
Total Payment PSF						\$2.70

Assumptions

The following assumptions were used for this scenario, and can be modified if there are any specific values you would like to use.

- Bank rate, terms, and fees are estimates and vary depending on lender.
- SBA fee is 2.65% of the SBA loan amount plus a \$2,500 attorney flat fee & \$1000 doc fee. These fees are financed.
- The current SBA rate is used here. Actual rate is set at debenture sale at time of funding.
- All costs and expenses are estimates.
- Bank Fees are estimated at .75% of bank loan amount.
- Property Tax estimated at 1.25% of purchase price.

**** Date Prepared: 8/22/2022**

For more information contact:

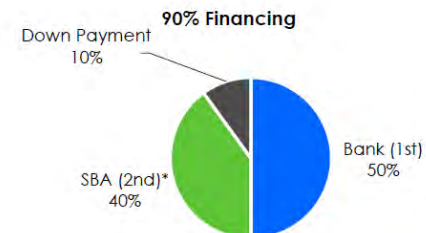
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