

Newark is an attractive market town sitting on the A1 in Nottinghamshire. St Marks Place is an integral part of Newark town centre retailing, in a busy location adjoining Market Place. Newark draws shoppers from an affluent catchment, generating a strong market for retailers looking to expand their portfolio.

## St Mark's

- An open air centre mixing historic buildings and quaint courtyards/archways with modern retail units.
- Direct access from the historic Market Place
- Anchored by M&S and Wilko's with other key retailers including WHSmith, Barclays, New Look, Claire's, Holland & Barrett, Clinton's, Clarks, Game and 99p Stores
- The Centre is highly accessible with a 560-space car park (Newark's largest)
- Located on a busy pedestrian thoroughfare to Market Place from Asda and the bus station
- Planned Centre rebranding and major refurbishment





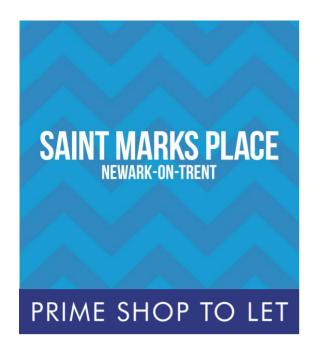






63% Of residents

are Affluent Achievers and Comfortable Communities







**Newark** is an affluent market and commuter town in Nottinghamshire, which benefits from a vibrant mix of national multiple retailers and regional independent retailers.

**St Mark's Shopping Centre** is situated adjacent to Stodman Street and the Market Place and benefits from the town's principal car park, which provides 570 spaces.

The premises occupy a prominent location, opposite **New Look** and **Wilkos**. Other nearby retailers include; **Marks & Spencer**, **Clarks**, **Clintons** and **Game**.

**ACCOMMODATION:** The property is arranged over ground and first floors and extends to the following approximate dimensions and net internal areas:

 Ground Floor
 245m²
 2,637ft²

 First Floor
 233m²
 2,508ft²

 Total
 478m²
 5,145ft²

**LEASE TERMS:** The property is available by way of a new 10 year full repairing and insuring lease, subject to 5 yearly upward only rent reviews.

**RENT:** £40,000 per annum exclusive.

**SERVICE CHARGE:** The approximate annual service charge is £7,916

**BUSINESS RATES:** We are advised by the local authority that the premises are assessed as follows:

Rateable value £26,250 UBR (2017/18) 46.6p

Rates payable may be subject to transitional relief. Interested parties are advised to make their own enquiries to the Local Authority on 01636 650 000.

**ENERGY PERFORMANCE CERTIFICATE:** The premises has been rated within Band C. A copy of the certificate is available on request.

**LEGAL COSTS:** Each party is to be responsible for their own legal costs.

**POSTCODE: NG24 1XT** 

## **VIEWING**

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